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Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 27 Washington 25, D. C. July 6, 1962

WHEAT STRENGTHENS - OTHER GRAINS MIXED

Cash grain prices displayed a mixed trend during the holiday-interrupted week ended July 5. Wheat showed a stronger tendency at all markets, while ups and downs for other grains were not more than 1 or 2¢.

Winter wheat edged up 1-2¢ per bushel at most markets, but yellow hard advanced 4¢ at Chicago. Trading was the heaviest it has been since harvesting started. Offerings, however, continued to run much lighter than usual at this time of year, reflecting tight holding by farmers, availability of storage space in the country, and to some extent disappointing yields. Very good demand readily absorbed available offerings and mills and elevators were aggressive competitors with exporters. Spring wheat climbed 3¢ per bushel behind good buying interest but durum was unchanged to 2¢ lower at Minneapolis as buyers remained on the sidelines while awaiting new-crop developments. White wheat held firm at Portland where exporters provided the main demand. A strong holding tendency by farmers also gave some support to the market. Rye declined 2¢ at Minneapolis as demand was slow with many buyers preferring to wait for new-crop offerings.

Corn prices closed unevenly 2¢ per bushel higher to 2¢ lower. Offerings became a little more plentiful in the more southern markets and demand slowed, but limited offerings found better demand in the Corn Belt markets. Oats and barley fluctuated within the same general limits as corn. Offerings were on the light side, while demand was fair for oats and good for barley. Grain sorghum prices remained unchanged with both demand and offerings light.

Soybeans continued to follow the action of markets for their end products and closed a little weaker in Chicago and Toledo but firm in Minneapolis. Flaxseed held steady at Minneapolis where several thousand bushels were contracted on a "to arrive" basis.

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SUPPORT RATE CHANGES DUE TO FREIGHT CUTS ... will be made for wheat, rye, barley, grain sorghum, and flaxseed after the close of the price-support availability period. The full benefit of any upward adjustments in 1962 county price-support rates for these five grains resulting from reductions in freight rate charges in coming months will be passed on to farmers at the time of final settlement on their price support loans. Any increase in county support rates required to reflect such freight rate reductions will be made in most instances after January 31, 1963, which is the final date for taking out 1962-crop price-support on these grains. Previously, county price-support rates for these five grains were changed at the time of the freight rate decreases.

* * * \

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE July 5, 1962	July 5, 1962	June 28, 1962	July 5, 1961	June 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	218	219-221	217-219	197-198	219
		No. 1 Hard Winter (13% Prot.)	3/	3/	230-241	228-239	210-221	235
	Fort Worth	No. 1 Hard Winter	247	237	248-260	248-260	224-232	248
	Chicago	No. 2 Yellow Hard Winter	227	217	223	219	198	221
		No. 2 Red Winter	227	217	216-217	215-216	193	217
	Toledo	No. 2 Red Winter	- -	-	211	209	187-188	211
		No. 2 Soft White	- -	-	211	209	187-188	211
	St. Louis	No. 2 Hard Winter	227	217	221-227	219-225	197-203	223
		No. 2 Red Winter	227	217	216-221	215-219	191-196	218
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	228	233	230	232	233
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	235-239	232-236	235	237
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	245-250	242-247	238-239	247
		No. 2 Hard Amber Durum	274	264	265-273	265-275	264-265	281
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	208	229	228-229	207	221
		No. 1 Soft White	218	208	221	220	197	218
	Baltimore	No. 2 Red Winter (garlicky)	224	215	210	209	183	209
RYE	Minneapolis	No. 2	122	4/	116-120	118-122	126-130	124
CORN	Kansas City	No. 2 White	- -	- -	133-148	133-148	131-147	140
		No. 2 Yellow	- -	- -	115-124	117-125	109-119	118
	Omaha	No. 2 Yellow	- -	- -	111-114	110-113	107-111	111
	Chicago	No. 2 Yellow	- -	- -	116	116	114-115	115
		No. 3 Yellow	- -	- -	114-116	112-115	113-114	114
	Toledo	No. 2 Yellow	- -	- -	112	111	111-112	112
	St. Louis	No. 2 Yellow	- -	- -	116-123	114-122	112-121	118
	Minneapolis	No. 2 Yellow	- -	- -	108	108	105-107	107
OATS	Kansas City	No. 2 White	- -	- -	71-74	70-73	68-75	70
	Chicago	No. 2 Extra Heavy White	- -	- -	69	70-71	73-74	70
	Toledo	No. 2 White	- -	- -	67	68	72-73	69
	Minneapolis	No. 2 Extra Heavy White	- -	- -	65-68	65-67	69-71	64
BARLEY	Kansas City	No. 3	111	4/	105-110	105-110	90-95	106
	Minneapolis	No. 3 or better Malting	109	4/	114-128	116-128	118-132	-
		No. 3 or better	109	4/	110-116	108-114	110-116	-
	Portland	No. 2 Western 45 lbs.	116	4/	116	115-118	106	117
	Stockton	No. 2 Western 46 lbs.	118	4/	116-118	115-116	108-109	114
	Los Angeles	No. 2 Western 46 lbs.	118	4/	120-122	121-123	120-122	121
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	4/	186-198	186-198	189-202	189
	Fort Worth	No. 2 Yellow	245	4/	213-218	213-218	220-225	213
SOYBEANS	Chicago	No. 1 Yellow	- -	- -	252-253	254	276	253
	Toledo	No. 1 Yellow	- -	- -	245	246	261-262	244
	Minneapolis	No. 1 Yellow	- -	- -	243	242	271	241
	Illinois Pts.	No. 1 Yellow	- -	- -	243-245	243-245	267-270	244
FLAXSEED	Minneapolis	No. 1	313	4/	325	325	380	329

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

4/ Not available at present.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						June 29, 1962	June 22, 1962	June 30, 1961
Wheat	167,915	42,024	687,836	181,077	12,096	1,096,978	1,096,978	1,195,008
Oats	898	6	18	11,141	4,038	16,101	15,213	9,174
Barley	2,424	86	4,866	22,581	892	30,849	30,804	50,200
Rye	0	0	704	680	176	1,560	1,721	2,080
Flaxseed	0	0	0	0	0	0	2	1
Corn	2,113	398,235	121,324	114,402	1,224	637,298	648,799	1,232,290
Grain Sorghums	253,578	8,446	113,018	1,230	12,960	389,232	385,570	397,121
Soybeans	294	13,615	5,250	6,646	0	25,805	12,343	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	June 29, 1962	TOTAL, JULY 1 TO		June 29, 1962	TOTAL, JULY 1 TO	
		June 29,1962	June 30,1961		June 29,1962	June 30,1961
Wheat			206,970			19,041
Oats			558			4,576
Barley	Not	Available	32,852	Not	Available	6,244
Rye			4,090			256
Flaxseed			0			96
	June 29, 1962	TOTAL, OCTOBER 1 TO		June 29, 1962	TOTAL, OCTOBER 1 TO	
		June 29,1962	June 30,1961		June 29,1962	June 30,1961
Corn			71,456			185,777
Grain Sorghums	Not A	vailable	8,530	Not A	vailable	6,364
Soybeans			0			8,346

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	June 29, 1962		June 30, 1961		June 29, 1962		June 30, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	1,122	309	1,169	166	163,414	26,536	171,723	28,905
Title I, PL-480 1/	7,577	246	3,905	42	356,779	43,458	315,964	31,918
Title IV, PL-480 1/	37	0	0	0	7,154	0	0	0
A.I.D. 1/	0	0	538	3	1,248	290	28,255	1,274
Subtotal	8,736	555	5,612	211	528,595	70,284	515,942	62,097
Barter	0	19	958	41	33,544	1,598	28,797	4,230
CCC Credit GSM-1	37	0	0	0	4,706	0	8,240	0
Donations	0	0	367	3,054	14,652	33,909	20,923	37,812
Other 2/	0	0	0	0	6,245	29	0	0
TOTAL	8,773	574	6,937	3,306	587,742	105,820	573,902	104,139

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL May 1 TO		July 1961-Apr. 1962	July 1960-Apr. 1961
	June 29, 1962	June 22, 1962	June 30, 1961	June 29, 1962	June 30, 1961		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	12,277	10,836	17,577	100,906	101,992	592,275	547,793
Canada	4,209	4,886	5,482	54,013	71,188	300,943	258,419
Argentina	2,168	926	636	19,428	3,278	68,592	66,410
Australia	6,780	6,779	7,044	41,523	47,481	186,214	140,659
Total	25,434	23,427	30,739	215,870	223,939	1,148,024	1,013,281

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1961-Apr. 1962	July 1960-Apr. 1961
	June 29, 1962	June 22, 1962	June 30, 1961	June 29, 1962	June 30, 1961		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	12,277	10,836	17,577	100,906	101,992	501,787	462,272
U.S. Wheat Flour	Not available weekly					90,488	85,521
Oats	1,491	1,561	394	10,860	3,898	7,935	23,156
Barley	3,450	1,212	1,015	23,905	12,269	55,673	70,314
Rye	265	257	80	3,277	1,901	4,543	5,780
Flaxseed	119	221	675	600	3,332	985	3,423
						Oct. 1961-Apr. 1962	Oct. 1960-Apr. 1961
Corn	6,057	9,026	5,721	78,105	44,252	242,887	165,622
Grain sorghums	3,353	1,465	3,183	13,525	12,744	56,356	43,700
Soybeans	3,528	2,256	995	23,519	18,178	104,624	92,722

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 29, 1962

COUNTRY OF DESTINATION	Chicago 1,000 BU.	BALT. 1,000 BU.	New York 1,000 BU.	NEW ORLEANS 1,000 BU.	Destrehan 1,000 BU.	Port Allen 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Japan		37		600		510	359	1,506
Canada							1,141	1,141
France	116							116
Netherlands			37	149	179			365
Norway				90				90
Italy				310				310
Total	116	37	37	1,149	179	510	1,500	3,528
Oct. 1, 1961-June 29, 1962								128,251
Oct. 1, 1960-June 30, 1961								112,276

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1, 1961-	July 1, 1960-
	June 27, 1962	June 20, 1962	June 28, 1961	June 27, 1962	June 28, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	3	0	111	1,512	2,635
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	33	19	12	1,063	756
Barley	137	0	408	11,089	11,040
Rye	0	0	0	159	2,141

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1961-	July 1, 1960-
	July 5, 1962	June 28, 1962	July 6, 1961	June 30, 1962	June 30, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	14,857	11,694	18,452	476,833	485,502
Oats 1/	1,184	1,390	1,850	87,411	118,718
Rye 1/	291	295	111	12,054	17,731
Barley 2/	1,505	2,610	1,102	138,153	187,472
Flaxseed 2/	79	94	75	12,480	18,102
				Oct. 1, 1961-	Oct. 1, 1960-
				July 5, 1962	July 6, 1961
Corn 1/	4,700	5,411	7,693	391,279	361,902

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.
2/ Chicago, Duluth, Milwaukee, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	June 30, 1962	June 23, 1962	July 1, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	443,664	434,035	454,635
Corn	104,380	107,873	118,328
Oats	9,101	10,117	18,305
Rye	3,816	3,851	6,163
Barley	7,717	16,618	25,067
Soybeans	7,726	9,421	19,302
Grain Sorghums	158,408	158,675	162,093
Flaxseed	394	464	1,363
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	47
Rye	0	0	241

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Feed grain payment-in-kind export bids, June 29-July 5, 1962

Grain	June-July Export period		July-Aug. Export period		Aug.-Sept. Export period		Total	Cumulative Total 1/
	Quan.	Rate	Quan.	Rate	Quan.	Rate	Quan.	Quan.
	thous.	cents	thous.	cents	thous.	cents	thous.	thous.
Corn	0	-	0	-	0	-	0	0
Barley	0	-	0	-	0	-	0	26,342
Grain Sorghum	0	-	0	-	0	-	0	25,402
Oats	0	-	0	-	0	-	0	383
Rye	0	-	0	-	0	-	0	450

1/ Based on marketing year: July 1-June 30 for barley, oats and rye, October 1-September 30 for corn and grain sorghum.

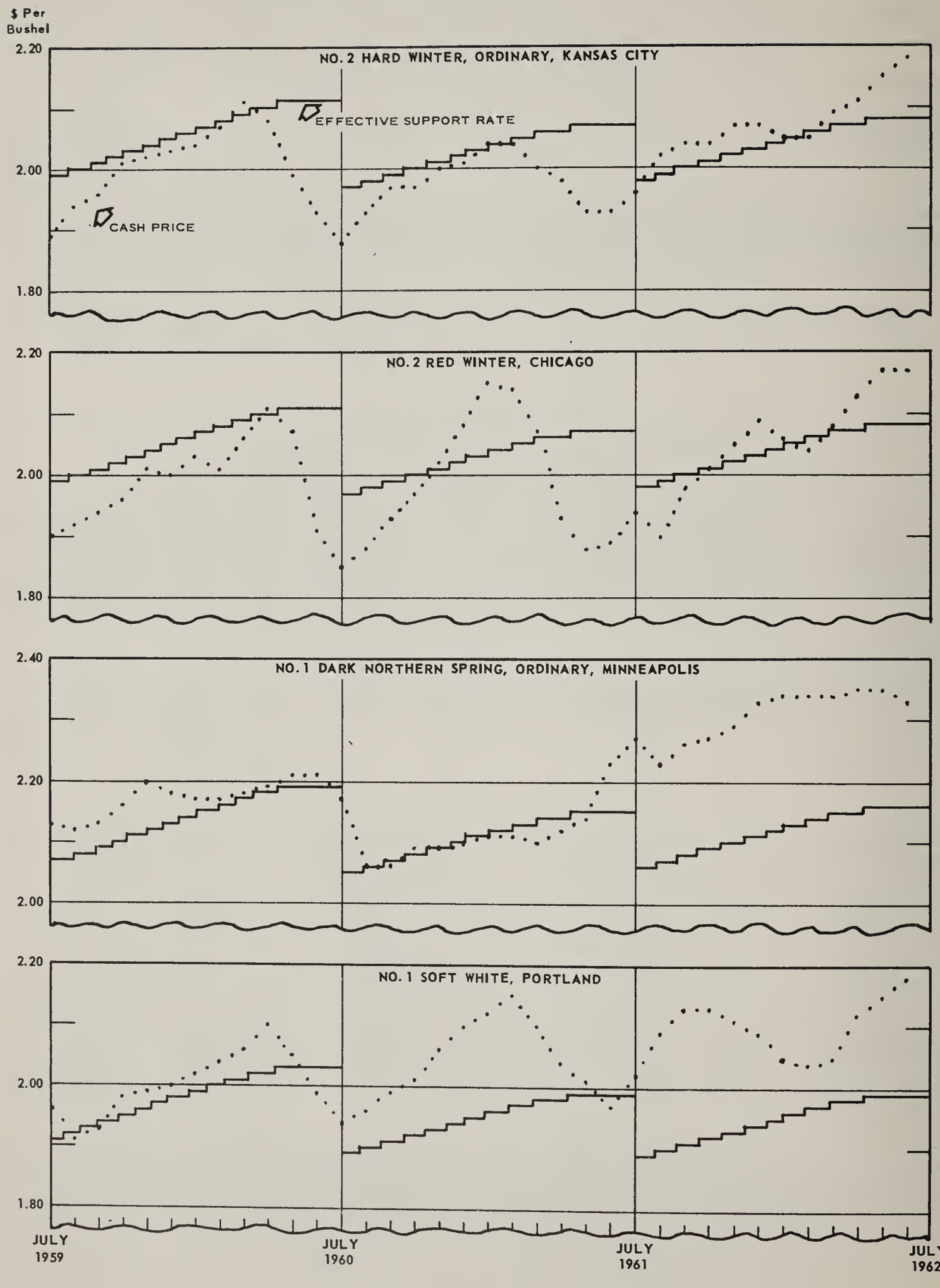
NOTE: Bids submitted during the period totaled 8,270,000 bu. of corn, 425,000 bu. of barley, 1,600,000 bu. of rye, 3,436,800 cwt. of grain sorghum and no oats.

CCC Grain Sales Against Certificate Pool
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Commodity Office	Week ended June 29, 1962				Cumulative thru June 29, 1962			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
Dallas								
Storable	0	0	5,167	0	0	44	62,835	0
Non-storable	0	0	0	0	0	0	480	0
Evanston								
Storable	0	167	3	0	9	306,081	202	103
Non-storable	0	0	0	0	0	15,744	0	0
Kansas City								
Storable	0	0	486	0	150	73,124	16,365	2
Non-storable	0	0	0	0	0	4,694	162	0
Minneapolis								
Storable	0	128	1	0	5,817	50,959	86	2,074
Non-storable	0	0	0	0	30	2,506	0	0
Portland								
Storable	0	0	38	0	3,411	2	11,435	98
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	0	0	0	0	1,082	135,741	717	0
Non-storable	0	0	0	0	0	13,099	0	0
TOTAL	0	295	5,695	0	10,499	601,994	92,282	2,277
Value of sales in $1,000	0	296	10,861	0	10,327	612,057	168,695	1,357

Sales of Commodity Credit Corporation-owned grain represent certificates issued to producers under the 1961 Feed Grain Program. Sales of grain sorghum began in July, barley, and corn in September and oats in November.

CASH WHEAT PRICES AND EFFECTIVE SUPPORT RATES



Price support rates at principal terminals, 1956-62

Terminal	1962	1961	1960	1959	1958	1957	1956
	--Cents per bushel--						
	No. 1 Hard Red Winter & Soft Red Winter						
Kansas City and Omaha	228	209	208	212	215	232	231
Chicago	228	209	208	212	215	232	231
Galveston & Houston	247	228	227	232	234	249	246
Philadelphia & Baltimore	240	221	220	225	227	244	243
Albany	240	221	220	225	227	244	243
	No. 1 Dark Northern Spring						
Minneapolis, St. Paul, Duluth, and Superior	235	216	215	219	220	236	234
	No. 1 Soft White, White Club and Western White						
Portland and Seattle	218	199	199	203	205	222	221
Los Angeles & San Francisco	226	207	207	211	213	230	229
	No. 2 or Better Barley						
Baltimore	125	126	111	111	128	128	134
Chicago & Milwaukee	116	117	102	102	119	119	125
Duluth and Minneapolis	112	115	100	100	118	118	124
Galveston & Houston	121	123	107	107	124	124	131
Omaha	112	115	100	100	117	117	123
Kansas City	114	116	100	100	117	117	123
Los Angeles & San Francisco	118	119	103	103	120	121	127
Portland	116	117	103	103	120	121	127
St. Louis	116	117	102	102	119	119	125
	No. 1 Flaxseed						
Minneapolis & Duluth	313	307	265	266	309	323	339
Houston & Corpus Christi	292	282	240	241	284	298	314
Los Angeles	343	333	291	292	335	348	364
San Francisco	337	327	285	286	329	342	358
	No. 2 or Better Rye						
Baltimore	145	145	133	135	156	162	170
Chicago	131	131	119	120	141	147	155
Duluth & Minneapolis	122	124	112	113	134	140	150
Kansas City	125	127	115	116	137	143	151
Omaha	122	124	112	113	134	140	148
	--Cents per 100 lbs. --						
	No. 2 or Better Grain Sorghum						
Galveston & Houston	245	244	202	206	235	236	250
Kansas City	228	228	187	190	231	231	242
Omaha	219	219	178	181	222	223	234
Los Angeles	261	260	218	222	1/	273	284
St. Louis	235	235	196	200	240	243	257

1/ West Coast support rates discontinued in 1958 program.

Wheat: Average monthly cash prices, 1957 to date
(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Av.
						--Cents per bushel--							
						Kansas City--No. 2 Hard Winter, ordinary protein							
1957-58:	213	210	210	211	217	215	215	217	225	225	227	194	215
1958-59:	180	182	191	193	194	194	194	198	203	204	200	191	194
1959-60:	189	194	196	201	202	203	204	207	211	208	199	193	201
1960-61:	188	193	197	197	200	201	204	204	200	198	193	193	197
1961-62:	196	202	204	204	207	207	205	205	209	211	215	218	207
						Kansas City--No. 2 Hard Winter, 13 percent protein							
1957-58:	225	224	222	223	228	228	229	229	234	233	234	209	226
1958-59:	203	199	208	211	212	211	211	212	214	215	213	206	210
1959-60:	204	208	211	213	212	213	212	213	216	214	208	203	211
1960-61:	201	204	209	210	211	212	212	212	209	209	204	207	208
1961-62:	217	222	222	221	223	224	222	223	225	227	231	234	224
						Fort Worth--No. 1 Hard Winter							
1957-58:	238	237	237	236	241	247	248	249	254	254	255	216	243
1958-59:	215	220	232	234	233	233	236	239	242	241	232	224	232
1959-60:	225	229	231	237	238	237	238	243	246	245	232	217	235
1960-61:	220	226	231	231	232	232	236	239	235	227	224	222	230
1961-62:	229	233	235	235	237	237	235	236	239	240	244	247	237
						Chicago--No. 2 Yellow Hard Winter							
1957-58:	216	218	216	214	218	220	222	222	228	224	227	195	218
1958-59:	187	184	188	193	196	200	203	207	213	208	192	192	197
1959-60:	199	202	205	209	212	210	215	213	219	221	212	194	209
1960-61:	193	196	200	205	207	211	214	211	211	192	188	193	202
1961-62:	198	200	200	204	208	210	208	207	211	217	221	221	209
						Chicago--No. 2 Red Winter							
1957-58:	215	217	215	215	219	221	222	221	226	223	222	193	217
1958-59:	187	183	187	192	195	196	198	202	209	206	189	187	194
1959-60:	190	192	194	196	201	200	203	201	206	211	207	191	199
1960-61:	185	188	193	197	202	208	215	214	207	193	188	189	198
1961-62:	194	190	198	201	205	209	206	204	208	213	217	217	205
						Baltimore--No. 2 Red Winter							
1957-58:	205	212	212	210	213	216	218	218	222	222	224	213	215
1958-59:	182	182	183	187	190	193	195	196	200	199	192	184	190
1959-60:	181	182	183	185	187	189	193	194	198	201	202	189	190
1960-61:	177	177	180	183	190	198	206	209	208	189	180	179	190
1961-62:	185	193	193	191	190	191	189	190	194	203	210	209	195

Wheat: Average monthly cash prices, 1957 to date
(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Av.
						--Cents per bushel--							
						Toledo--No. 2 Red Winter							
1957-58:	204	209	212	211	216	219	216	214	213	214	215	210	213
1958-59:	177	173	176	183	187	188	189	193	197	193	186	180	185
1959-60:	182	181	185	191	198	198	200	196	201	205	200	188	194
1960-61:	174	177	182	190	195	199	204	202	199	185	180	182	189
1961-62:	187	190	192	194	201	204	201	199	203	207	214	211	200
						Toledo--No. 2 Soft White							
1957-58:	205	212	214	217	225	222	217	214	216	219	222	217	217
1958-59:	178	173	179	187	190	190	188	191	193	189	184	180	185
1959-60:	182	179	184	187	195	196	198	195	204	207	207	191	194
1960-61:	177	185	190	198	196	199	203	201	198	182	179	182	191
1961-62:	187	190	191	193	201	204	202	199	202	207	213	211	202
						Portland--No. 1 Soft White							
1957-58:	233	231	232	231	233	230	226	225	224	221	214	208	226
1958-59:	196	196	197	203	204	203	202	204	203	203	205	200	201
1959-60:	196	191	193	198	199	200	202	204	206	210	205	199	200
1960-61:	194	196	199	201	206	210	212	215	210	204	201	197	204
1961-62:	202	209	213	213	211	209	205	204	205	212	215	218	210
						Portland--No. 1 Hard Winter, ordinary protein							
1957-58:	231	229	229	229	232	230	227	232	234	231	222	212	228
1958-59:	194	195	197	203	205	203	204	207	208	208	211	207	204
1959-60:	199	203	204	205	207	209	212	214	216	220	219	215	210
1960-61:	206	207	211	214	217	218	220	225	220	217	214	209	215
1961-62:	212	215	215	213	211	212	214	215	218	221	225	221	208
						San Francisco--No. 1 Soft White							
1957-58:	228	227	229	230	230	232	230	227	225	225	213	199	225
1958-59:	196	195	195	201	203	199	198	200	199	197	196	192	198
1959-60:	192	188	189	193	197	197	197	198	200	206	201	193	196
1960-61:	190	192	196	197	203	205	208	212	209	203	198	198	201
1961-62:	200	205	211	211	210	207	203	209	209	206	211	214	208
						Stockton--No. 1 Soft White 1/							
1958-59:	-	-	-	201	204	197	196	197	196	193	179	188	195
1959-60:	190	188	188	193	195	195	196	198	200	204	199	191	195
1960-61:	189	191	195	197	201	204	208	209	207	200	196	194	199
1961-62:	199	205	211	209	208	205	203	209	209	206	211	214	207

1/ Prices not reported prior to 1958.

Wheat: Average monthly cash prices, 1957 to date
(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Av.
						--Cents per bushel--							
						St. Louis--No. 2 Red Winter							
1957-58	214	216	215	214	220	225	228	224	227	227	227	202	220
1958-59	185	184	189	196	198	200	204	206	209	201	185	185	195
1959-60	189	194	195	198	203	205	208	204	209	215	204	191	201
1960-61	186	189	192	198	203	210	217	216	210	191	183	184	198
1961-62	194	199	202	205	205	209	207	206	210	214	218	218	207
						St. Louis--No. 2 Hard Winter							
1957-58	-	-	214	215	219	224	227	225	228	230	230	200	221
1958-59	194	185	190	192	198	200	204	207	211	208	192	188	197
1959-60	197	199	202	208	211	210	214	215	222	220	207	193	208
1960-61	194	199	203	209	212	215	217	215	210	195	189	191	204
1961-62	201	205	210	209	213	216	213	211	217	221	223	223	214
						Minneapolis--No. 1 Dark Northern Spring, ordinary protein							
1957-58	229	225	227	232	234	231	230	231	232	235	238	243	232
1958-59	235	203	205	208	207	207	206	208	206	207	210	211	209
1959-60	213	212	213	216	220	218	217	217	218	219	221	221	217
1960-61	217	206	206	209	209	210	211	211	210	212	214	223	212
1961-62	227	223	226	227	229	233	234	234	234	235	235	233	231
						Minneapolis--No. 1 Dark Northern Spring, 13 percent protein							
1957-58	232	228	231	235	238	234	233	234	234	237	239	244	235
1958-59	236	210	213	217	216	214	212	213	212	213	217	221	216
1959-60	223	218	218	221	223	221	219	220	221	222	223	224	221
1960-61	221	209	210	213	213	213	214	213	213	214	217	225	215
1961-62	230	225	228	231	233	237	238	238	238	239	238	237	234
						Minneapolis--No. 1 Dark Northern Spring, 15 percent protein							
1957-58	246	235	237	241	241	236	236	236	238	240	241	246	239
1958-59	241	219	222	226	226	224	222	222	221	221	225	229	225
1959-60	232	226	224	227	228	224	224	223	224	225	226	227	226
1960-61	226	214	217	216	216	216	216	216	216	218	221	228	218
1961-62	235	230	234	237	239	243	244	243	243	245	247	247	241
						Minneapolis--No. 2 Hard Amber Durum							
1957-58	249	241	241	240	240	236	239	238	240	239	243	245	241
1958-59	241	230	228	232	236	239	238	239	239	238	241	242	237
1959-60	241	246	245	247	247	245	244	244	246	248	243	240	245
1960-61	236	232	222	225	221	221	222	221	222	221	225	241	226
1961-62	283	311	337	345	344	365	360	335	329	321	301	280	326

Rye and Oats: Average monthly cash prices, 1957 to date
(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Av.
						--Cents per bushel--							
						Minneapolis--No. 2 Rye							
1957-58:	127	125	128	127	129	129	125	129	131	132	136	125	129
1958-59:	121	115	126	124	123	124	129	129	130	127	124	123	125
1959-60:	119	123	122	123	122	119	119	115	113	117	117	114	118
1960-61:	109	106	109	109	108	108	108	109	112	107	111	114	109
1961-62:	124	120	122	129	131	130	130	128	125	124	121	124	126
						Chicago--No. 2 Heavy Oats							
1957-58:	74	72	74	75	76	74	73	73	75	73	72	71	74
1958-59:	70	65	62	63	66	69	70	69	69	70	71	71	68
1959-60:	71	70	70	74	80	79	80	80	77	78	78	76	76
1960-61:	73	69	66	65	62	66	69	69	64	66	70	69	67
1961-62:	74	69	69	67	71	73	73	69	70	72	74	69	71
						Chicago--No. 2 Extra Heavy Oats							
1957-58:	73	73	76	78	77	75	74	74	76	76	73	72	75
1958-59:	72	66	63	64	67	70	71	69	69	71	68	72	68
1959-60:	72	68	71	76	81	80	80	77	78	79	79	77	76
1960-61:	73	68	67	64	63	66	70	68	65	67	71	70	68
1961-62:	74	69	70	68	72	74	74	69	71	73	75	70	72
						Minneapolis--No. 2 Oats							
1957-58:	64	61	62	62	62	59	59	60	61	61	61	59	61
1958-59:	59	56	57	58	59	60	60	59	58	59	61	63	59
1959-60:	64	64	65	68	69	68	67	64	66	67	67	65	66
1960-61:	62	59	58	55	53	56	58	57	56	57	60	61	58
1961-62:	65	61	64	62	64	67	64	60	62	65	65	61	63
						Minneapolis--No. 2 Heavy Oats							
1957-58:	67	64	66	66	65	63	62	63	64	64	65	62	64
1958-59:	62	57	58	60	60	61	61	61	61	61	63	65	61
1959-60:	66	66	67	70	71	70	69	67	68	69	69	67	68
1960-61:	64	61	61	58	58	59	60	59	58	59	62	64	60
1961-62:	66	64	68	66	67	70	68	64	66	67	67	63	66
						Minneapolis--No. 2 Extra Heavy Oats							
1957-58:	66	65	68	68	68	66	65	65	66	67	68	65	66
1958-59:	63	59	60	61	62	63	63	63	63	64	65	66	63
1959-60:	67	67	68	71	72	71	71	68	70	70	70	68	69
1960-61:	65	61	62	60	59	61	61	60	60	61	64	65	62
1961-62:	66	65	69	67	69	71	69	66	68	68	68	64	68

Oats and Barley: Average monthly cash prices, 1957 to date
(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Av.
						--Cents per bushel--							
						Kansas City--No. 2 Oats							
1957-58:	72	68	71	71	71	72	68	66	68	69	66	60	68
1958-59:	64	64	64	66	66	68	68	68	68	70	70	68	67
1959-60:	70	70	71	74	77	78	79	75	74	75	73	72	74
1960-61:	70	66	65	66	65	66	68	68	66	64	68	68	67
1961-62:	74	72	72	72	73	76	76	72	74	78	77	70	74
						Portland--No. 2 Extra Heavy Oats							
1957-58:	76	76	77	78	79	79	77	79	79	85	86	78	79
1958-59:	76	75	76	79	79	81	83	82	81	81	82	83	80
1959-60:	83	79	80	83	84	87	89	90	90	92	92	92	87
1960-61:	85	81	86	90	89	89	89	88	88	88	87	84	87
1961-62:	83	81	81	80	80	80	81	84	84	84	84	84	82
						Toledo--No. 2 Oats							
1957-58:	70	69	69	69	73	72	71	71	72	73	68	68	70
1958-59:	66	62	60	61	64	66	67	65	66	68	68	68	65
1959-60:	67	67	66	73	78	78	78	74	76	76	71	75	73
1960-61:	68	64	64	62	59	64	68	66	64	63	69	68	65
1961-62:	72	68	68	65	69	72	72	67	70	71	74	69	70
						Kansas City--No. 3 Barley							
1957-58:	103	92	93	97	100	98	86	88	92	96	93	85	94
1958-59:	102	96	98	106	109	107	105	104	104	109	100	88	102
1959-60:	94	90	91	94	98	97	98	96	98	99	92	87	94
1960-61:	81	88	91	92	96	96	97	95	93	92	90	88	92
1961-62:	94	96	100	106	112	110	111	111	110	113	110	106	107
						Minneapolis--No. 2 Malting Barley							
1957-58:	113	115	120	125	124	123	123	122	124	128	130	131	123
1958-59:	130	120	117	118	116	119	117	119	117	122	123	121	120
1959-60:	123	117	117	116	118	116	118	115	114	116	118	117	117
1960-61:	111	112	111	114	111	112	112	113	114	118	120	122	114
1961-62:	141	144	147	148	146	143	146	142	140	135	127	125	140
						Minneapolis--No. 3 Feed Type Barley							
1957-58:	81	85	91	96	92	89	89	93	90	95	98	95	91
1958-59:	98	92	94	98	100	100	101	98	97	96	94	90	97
1959-60:	91	91	90	92	90	89	90	90	88	88	90	88	90
1960-61:	84	85	83	82	79	78	81	83	81	84	85	82	82
1961-62:	85	88	97	104	106	107	110	111	108	108	105	97	102

Barley and Flaxseed: Average monthly cash prices, 1957 to date
(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Av.
						--Cents per bushel--							
						Portland--No. 2 Western Barley							
1957-58:	106	106	108	113	113	113	111	114	114	115	114	105	111
1958-59:	112	111	115	119	124	123	121	121	117	116	117	109	117
1959-60:	102	103	108	112	111	109	108	105	104	105	103	98	106
1960-61:	98	101	104	104	106	105	106	108	106	105	107	107	105
1961-62:	106	110	113	116	117	122	125	126	124	127	126	117	119
						San Francisco--No. 2 Western Barley							
1957-58:	103	103	103	104	108	109	109	108	109	109	108	110	107
1958-59:	115	119	117	119	126	128	127	126	125	128	109	106	120
1959-60:	107	110	112	115	120	120	120	116	113	109	106	100	112
1960-61:	103	107	110	115	115	113	113	113	115	117	114	108	112
1961-62:	114	117	117	120	121	123	123	124	124	123	126	117	121
						Stockton--No. 2 Western Barley 1/							
1958-59:	-	-	-	119	124	123	123	123	124	123	105	104	118
1959-60:	105	108	110	115	120	118	118	114	111	107	101	97	110
1960-61:	100	103	106	111	112	110	111	112	113	115	109	106	109
1961-62:	111	113	114	117	119	120	121	121	121	121	118	114	118
						Los Angeles--No. 2 Western Barley							
1957-58:	112	114	112	113	113	114	111	110	113	113	111	111	112
1958-59:	118	118	117	122	127	128	129	128	129	126	112	114	122
1959-60:	113	116	116	120	124	121	121	116	115	112	110	112	116
1960-61:	111	116	120	120	120	120	120	122	122	120	119	119	117
1961-62:	124	128	126	127	126	125	126	125	125	124	124	122	125
						Fresno--No. 2 Western Barley 1/							
1957-58:	-	-	-	-	-	-	105	102	106	106	104	102	-
1958-59:	111	115	112	115	120	122	122	121	121	124	103	104	116
1959-60:	107	109	111	113	117	115	116	113	110	108	105	102	110
1960-61:	105	111	113	115	115	115	116	117	117	116	112	109	113
1961-62:	118	120	119	118	118	119	119	118	118	118	116	112	118
						Minneapolis--No. 1 Flaxseed							
1957-58:	305	323	340	340	335	342	334	321	311	299	295	299	320
1958-59:	319	308	299	298	298	300	296	297	295	298	300	300	301
1959-60:	295	323	340	362	379	357	348	329	319	333	341	318	337
1960-61:	293	312	295	284	276	283	286	300	306	310	314	327	299
1961-62:	383	366	364	355	342	349	346	352	356	359	347	329	354

1/ Prices not reported prior to 1958.

Average prices received by farmers, United States, 1956 to date

Year	July 15	Aug. 15	Sept. 15	Oct. 15	Nov. 15	Dec. 15	Jan. 15	Feb. 15	Mar. 15	Apr. 15	May 15	June 15	Av. 1/
	--Cents per bushel--												
	Wheat												
1956-57:	190	193	195	198	205	207	209	207	207	205	198	191	197
1957-58:	191	190	190	192	193	194	190	192	196	195	193	170	193
1958-59:	164	164	168	173	174	173	171	174	176	177	177	169	175
1959-60:	170	175	172	176	179	179	178	180	182	182	182	172	176
1960-61:	167	171	172	174	176	177	179	181	180	174	176	172	174
1961-62:	173	182	186	187	187	189	187	188	190	192	199	199*	183
	Rye												
1956-57:	109	113	120	121	124	120	122	115	116	113	105	104	115
1957-58:	106	100	103	102	102	98	94	96	97	97	98	95	107
1958-59:	96	91	98	97	96	94	97	99	97	98	93	97	102
1959-60:	102	101	102	102	101	96	92	94	88	93	91	106	100
1960-61:	91	85	87	88	84	83	81	83	84	82	84	93	88
1961-62:	99	99	102	104	105	105	102	104	100	99	97	114*	101
	Oats												
1956-57:	65	68	68	69	72	74	75	73	72	71	70	66	69
1957-58:	62	58	60	61	61	62	61	61	62	62	59	62	61
1958-59:	58	54	56	56	57	59	59	60	59	60	60	61	58
1959-60:	61	61	62	65	67	68	68	68	68	68	68	69	65
1960-61:	63	58	60	60	59	58	60	60	59	58	60	63	60
1961-62:	64	60	64	64	64	66	66	65	65	66	67	63	*64
	Barley												
1956-57:	95	97	96	98	101	103	105	103	103	98	96	88	99
1957-58:	85	83	82	83	85	86	86	87	85	86	87	91	89
1958-59:	92	86	86	86	89	92	91	92	90	90	90	88	90
1959-60:	90	83	85	87	88	86	85	86	84	84	87	88	86
1960-61:	85	80	82	84	79	84	82	86	85	85	88	87	84
1961-62:	92	95	97	99	100	101	103	104	103	101	102	98	*98
	Flaxseed												
1956-57:	296	297	289	292	305	305	304	295	289	280	279	272	299
1957-58:	269	284	304	299	294	301	295	284	273	261	258	264	294
1958-59:	285	274	258	260	257	260	259	258	256	260	255	270	269
1959-60:	263	290	307	321	344	320	312	300	281	293	304	294	300
1960-61:	264	280	265	250	240	247	247	261	268	275	284	288	265
1961-62:	341	340	335	323	312	316	314	318	321	327	320	302	*325

1/ Crop-year averages, by states, weighted by sales to obtain weighted averages for the United States.

* Preliminary.

Canadian Grains: Average monthly prices at Winnipeg, 1957-62 1/

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Av.
					--U. S. cents per bushel--								
					Wheat: No. 1 Northern 2/								
1957-58:	170	170	169	167	167	167	168	167	167	167	167	167	168
1958-59:	170	170	169	169	169	169	169	175	175	175	175	175	172
1959-60:	175	174	173	173	173	174	174	174	173	173	172	172	173
1960-61:	170	170	170	169	168	167	169	169	169	169	169	170	169
1961-62:	173	178	179	178	179	180	182	182	182	182	182	182	180
					Oats: No. 1 Feed								
1957-58:	69	69	70	68	69	67	67	68	67	67	67	69	68
1958-59:	77	75	72	770	70	70	71	73	74	73	72	73	73
1959-60:	73	75	76	82	82	78	78	76	77	79	79	79	78
1960-61:	80	85	83	80	73	71	71	73	74	73	74	77	76
1961-62:	85	91	94	88	84	86	85	83	83	87	85	83	86
					Barley: No. 3 Canadian Western 6-Row								
1957-58:	102	103	101	100	97	96	92	93	93	95	98	99	97
1958-59:	104	99	100	104	100	102	101	102	105	105	103	100	102
1959-60:	99	100	102	104	103	99	100	100	101	103	104	102	101
1960-61:	102	104	106	108	98	95	98	101	103	101	98	98	101
1961-62:	114	123	129	128	123	126	128	133	135	141	133	127	128
					Barley: No. 1 Feed								
1957-58:	97	97	96	95	92	91	89	88	89	91	93	95	93
1958-59:	99	98	97	100	99	99	100	101	103	102	99	95	99
1959-60:	95	97	98	100	100	96	98	98	98	99	100	100	98
1960-61:	99	101	102	106	97	93	93	96	96	95	94	95	97
1961-62:	112	119	125	124	120	122	122	124	124	130	125	119	122
					Rye: No. 3 Canadian Western								
1957-58:	109	112	107	104	106	101	94	97	100	103	105	113	104
1958-59:	111	105	106	103	103	99	103	105	107	113	113	109	106
1959-60:	114	116	112	116	118	110	110	110	107	108	110	105	111
1960-61:	103	103	105	102	93	91	98	103	108	101	100	105	101
1961-62:	117	117	122	134	128	129	123	125	125	130	129	128	126
					Flaxseed: No. 1 Canadian Western								
1957-58:	274	295	291	295	314	333	323	309	311	306	304	326	307
1958-59:	349	326	308	302	307	306	308	305	312	322	324	315	315
1959-60:	316	343	360	399	400	355	343	330	333	340	338	325	348
1960-61:	320	336	318	303	284	281	297	311	317	322	311	322	310
1961-62:	371	363	364	353	332	347	344	340	353	370	363	336	353

1/ Winnipeg prices are basis Fort William and Port Arthur and converted to U. S. currency. 2/ Average of prices fixed daily by Canadian Wheat Board.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	June 15, 1962	May 15, 1962	June 15, 1961	June 15, 1962	June 15, 1962	1962 crop	1961 crop	1960 crop
Wheat	1.99	1.99	1.72	2.42	82	2.00	1.79	1.78
Corn	1.03	1.03	1.03	1.60	64	1.20	1.20	1.06
Oats	.684	.667	.626	.842	81	.62	.62	.50
Barley	.980	1.02	.868	1.26	78	.93	.93	.77
Rye	1.14	.966	.934	1.45	79	1.02	1.02	.90
Grain Sorghum	1.71	1.71	1.65	2.51	68	1.93	1.93	1.52
Flaxseed	3.02	3.20	2.88	3.84	79	2.90	2.80	2.38
Soybeans	2.34	2.36	2.60	2.95	79	2.25	2.30	1.85

Average farm and parity prices from Crop Reporting Board.

Grains: United States imports, May 1962

Grains	Monthly				Season	
	June 1962 1/	May 1962	June 1961	May 1961	July 1961-May 1962	July 1960-May 1961
	- 1,000 bushels -					
Wheat:						
For grinding in bond	-	0	0	0	0	227
Full duty	800	2/	778	2/	24	74
Unfit for human consumption	150	154	176	361	4,604	6,732
Wheat flour in grain equivalent	-	2/	89	3	4	49
Oats	80	82	86	91	1,031	1,172
Barley	250	884	1,198	1,867	14,363	10,166
Rye	-	2/	2/	68	743	2,678
Flaxseed	-	0	0	0	2/	0
					Oct. 1961-May 1962	Oct. 1960-May 1961
Corn 3/	200	243	330	42	987	665
Soybeans	-	2/	0	2/	2/	4

1/ Unofficial estimates based on Canadian reports.
2/ Less than 500 bushels.
3/ Mostly imports into Puerto Rico.
Bureau of the Census.

The following export payment rates pursuant to terms and conditions of the Wheat and Flour Export programs GR-345 and GR-346, apply from 3:31 p.m. July 5, to 3:30 p.m., e.d.t. July 6, 1962.

WHEAT RATES (Cents per bushel)

Export Areas	Hard Red Spring	Hard Red Winter	Other Classes 1/ 2/
	Export Rate Period Thru May 31, 1963		
EAST COAST Including St. Lawrence and Great Lakes ports	65	62	62
GULF COAST	65	62	62
WEST COAST	65	59	53

FLOUR RATES (Cents per 100 lbs.)

	Export Rate Period Thru May 31, 1963
EAST COAST Including St. Lawrence and Great Lakes ports	187
GULF COAST	193
PUERTO RICO	193
WEST COAST	197

The above rates on wheat and wheat flour shall serve as the export allowances to be used in establishing prices for CCC wheat for export under announcements GR-261 and GR-262 as provided therein.

1/ For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

2/ Excluding Durum wheat and Durum flour.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

olume 10 No. 28 Washington 25, D. C. July 13, 1962

GRAIN MARKETS SHOW MIXED TREND

Spring wheat and flaxseed prices advanced rather sharply during the week ended July 12. Barley, grain sorghum and soybeans leaned toward the firm side, but other cash grain prices showed a weaker tendency.

Winter wheat prices fluctuated within a narrow range and closed very nearly unchanged. Harvesting neared completion in the southern and central Plains areas. Farmers continued a tight holding policy, reflecting for the most part high sedimentation values. Offerings of hard wheat were light and barely satisfied good domestic and export demand. Receipts of red wheat, however, increased. Spring wheat advanced 3-6¢ per bushel at Minneapolis. Support came from light receipts, some flour buying, and reports of crop damage and low protein in South Dakota and northern Nebraska winter wheat. Durum held steady as buyers showed little enthusiasm while awaiting offerings from the new crop -- the biggest since 1930. White wheat prices softened at Portland despite increased export trade. Rye, influenced mainly by prospects for a bigger crop, went down 3¢ at Minneapolis.

Corn closed unchanged to 3¢ per bushel lower. Demand was fair to good, but buyers were conservative in view of the crop progress and production forecast. Oats prices were about unchanged in dull trading. Barley prices firmed up a little, strengthened by fair to good demand and small stocks on farms. Grain sorghum held steady at Ft. Worth where buyers awaited expansion of new-crop harvesting but prices went up 3¢ per cwt. at Kansas City where the short supply found good buying interest.

Soybeans edged up 1-2¢ per bushel reflecting strength in the futures, light selling by farmers, and export buying. Flaxseed advanced 5¢ per bushel at Minneapolis as buyers raised bids when the crop estimate turned out smaller than they had expected it to be.

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COUNTY PRICE-SUPPORT RATES FOR 1962-CROP SOYBEANS ... were announced this week. Rates are based on the 1962-crop national average support price of $2.25 per bushel. Ranges for 1962 county support rates per bushel for Grade No. 2 soybeans in seven states which accounted for most U. S. 1961 production are as follows: Arkansas $2.24 (all counties), Illinois $2.25-2.32, Indiana $2.23-2.30, Iowa $2.18-2.26, Minnesota $2.11-2.20, Missouri $2.18-2.25, and Ohio $2.23-2.27. Loans and purchase agreements will be available from harvest through January 31, 1963. Maturity dates for loans will be May 31, 1963. However, earlier maturity dates may be set for specific areas because of local storage conditions.

Grains: Yield and production, United States*

Crop	Total Production (In Thousands): Indicated July 1, 1962	1961	Average 1951-60	Yield Per Acre: Indicated July 1, 1962	1961	Average 1951-60
Corn for grain....Bu.	3,518,069	3,624,313	3,128,197	61.2	61.8	45.7
Wheat, all..... "	1,050,053	1,234,705	1,128,563	23.8	23.9	20.7
Winter..... "	835,791	1,076,274	876,232	24.7	26.4	22.0
All spring..... "	214,262	158,431	252,331	20.9	14.6	17.0
Durum..... "	47,343	18,955	24,951	20.1	12.3	14.6
Other spring. "	166,919	139,476	227,380	21.2	15.0	17.3
Oats..... "	997,248	1,012,855	1,260,392	43.2	42.1	37.2
Barley..... "	392,391	393,384	366,490	30.4	30.3	29.0
Rye..... "	39,681	27,262	25,072	20.1	17.7	15.0
Flaxseed..... "	26,131	21,852	34,542	9.3	8.7	8.2

* Does not include Alaska and Hawaii. Crop Reporting Board

Grains: Export prices at specified points, July 12, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel 1/

Port Markets	WHEAT Grade	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum 2/
		Dollars	Dollars	Dollars
Duluth.....	No. 1 Heavy Northern Spring, 14% protein	2.50	-	-	1.12
Baltimore.....	No. 2 Red Winter	2.27	1.27	2.65	-
Gulf.....	No. 1 Hard Winter Ordinary protein	2.38	1.25	2.66	2.00
Pacific Northwest	No. 2 Western White	2.22	-	-	1.21

1/ Excludes all subsidy allowances. 2/ No. 3 barley at Duluth and No. 2 barley at Portland; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE July12, 1962	July 12, 1962	July 5, 1962	July 12, 1961	June 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	218	218-221	219-221	197	219
		No. 1 Hard Winter (13% Prot.)	3/	3/	229-241	230-241	213-222	235
	Fort Worth	No. 1 Hard Winter	247	237	249-261	248-260	223-231	248
	Chicago	No. 2 Yellow Hard Winter	227	217	224	223	196-197	221
		No. 2 Red Winter	227	217	216	216-217	191-192	217
	Toledo	No. 2 Red Winter	--	-	208	211	186-187	211
		No. 2 Soft White	--	-	208	211	186-187	211
	St. Louis	No. 2 Hard Winter	227	217	220-226	221-227	195-201	223
		No. 2 Red Winter	227	217	215-220	216-221	188-194	218
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	228	236	233	227	233
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	240-242	235-239	230	237
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	252-253	245-250	235	247
		No. 2 Hard Amber Durum	274	264	265-273	265-273	310	281
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	208	231-232	230	208	221
		No. 1 Soft White	218	208	219	221	198	218
	Baltimore	No. 2 Red Winter (garlicky)	224	215	212	210	182	209
RYE	Minneapolis	No. 2	122	4/	113-117	116-120	122-126	124
CORN	Kansas City	No. 2 White	--	--	133-148	133-148	126-147	140
		No. 2 Yellow	--	--	112-123	115-124	115-125	118
	Omaha	No. 2 Yellow	--	--	108-112	111-114	110-113	111
	Chicago	No. 2 Yellow	--	--	114	116	117-118	115
		No. 3 Yellow	--	--	113	114-116	116-117	114
	Toledo	No. 2 Yellow	--	--	111	112	113-114	112
	St. Louis	No. 2 Yellow	--	--	114-122	116-123	114-123	118
	Minneapolis	No. 2 Yellow	--	--	106	108	110-112	107
OATS	Kansas City	No. 2 White	--	--	72-75	71-74	70-77	70
	Chicago	No. 2 Extra Heavy White	--	--	69	69	76-77	70
	Toledo	No. 2 White	--	--	64	67	74-75	69
	Minneapolis	No. 2 Extra Heavy White	--	--	64-66	65-68	71-73	64
BARLEY	Kansas City	No. 3	111	4/	105-110	105-110	90-95	106
	Minneapolis	No. 3 or better Malting	109	4/	116-128	114-128	126-134	-
		No. 3 or better	109	4/	110-115	110-116	122-126	-
	Portland	No. 2 Western 45 lbs.	116	4/	117-118	116-118	104-106	117
	Stockton	No. 2 Western 46 lbs.	118	4/	118-119	116-118	110-112	114
	Los Angeles	No. 2 Western 46 lbs.	118	4/	121-123	120-122	122-125	121
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	4/	189-201	186-198	195-208	189
	Fort Worth	No. 2 Yellow	245	4/	213-218	213-218	225-230	213
SOYBEANS	Chicago	No. 1 Yellow	--	--	254	252-253	256-274	253
	Toledo	No. 1 Yellow	--	--	247	245	250-251	244
	Minneapolis	No. 1 Yellow	--	--	245	243	258	241
	Illinois Pts.	No. 1 Yellow	--	--	245-247	243-245	260	244
FLAXSEED	Minneapolis	No. 1	313	4/	330	325	395	329

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

4/ Not available at present.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						July 6, 1962	June 29, 1962	July 7, 1961
Wheat	171,204	41,990	686,112	180,268	11,636	1,091,210	1,090,948	1,182,768
Oats	896	151	18	10,804	4,047	15,916	16,101	8,799
Barley	2,363	85	4,887	23,288	902	31,525	30,849	49,293
Rye	0	0	710	477	178	1,365	1,560	1,988
Flaxseed	0	0	0	0	0	0	0	1
Corn	2,142	396,608	121,735	113,898	1,218	635,601	637,298	1,225,341
Grain Sorghums	253,209	24	111,640	1,217	12,934	379,024	1/ 380,794	396,022
Soybeans	293	31,612	5,440	7,643	0	44,988	25,805	0

1/ Adjusted.

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	July 6, 1962	TOTAL, JULY 1 TO		July 6, 1962	TOTAL, JULY 1 TO	
		July 6, 1962	July 7, 1961		July 6, 1962	July 7, 1961
Wheat	1,681	1,681	10,703	618	618	4,407
Oats	0	0	0	613	613	33
Barley	0	0	0	104	104	77
Rye	24	24	160	5	5	6
Flaxseed	0	0	0	0	0	0
	July 6, 1962	TOTAL, OCTOBER 1 TO		July 6, 1962	TOTAL, OCTOBER 1 TO	
		July 6, 1962	July 7, 1961		July 6, 1962	July 7, 1961
Corn	544	93,486	73,341	1,001	761,845	191,568
Grain Sorghums	44	15,934	10,188	1,279	81,361	6,813
Soybeans	0	0	0	88	281	8,346

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	July 6, 1962		July 7, 1961		July 6, 1962		July 7, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	201	387	2,391	739	201	387	2,391	739
Title I, PL-480 1/	968	11	1,486	4,088	968	11	1,486	4,088
Title IV, PL-480 1/	0	0	0	0	0	0	0	0
A.I.D.	0	0	0	0	0	0	0	0
Subtotal	1,169	398	3,877	4,827	1,169	398	3,877	4,827
Barter	0	0	0	0	0	0	0	0
CCC Credit GSM-1	0	0	0	0	0	0	0	0
Donations	0	0	735	0	0	0	735	0
Other 2/	0	0	0	0	0	0	0	0
TOTAL	1,169	398	4,612	4,827	1,169	398	4,612	4,827

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL June 1 TO		July 1961-May 1962	July 1960-May 1961
	July 6, 1962	June 29, 1962	July 7, 1961	July 6, 1962	July 7, 1961		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	10,958	12,277	3,467	53,018	47,309	660,100	609,304
Canada	4,930	4,209	6,854	26,746	35,760	338,587	303,910
Argentina	1,900	2,168	327	6,251	2,043	81,861	68,366
Australia	-	6,780	6,547	17,611	28,887	206,074	161,967
Total	17,788	25,434	17,195	103,626	113,999	1,286,622	1,143,547

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1961-May 1962	July 1960-May 1961
	July 6, 1962	June 29, 1962	July 7, 1961	July 6, 1962	July 7, 1961		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	10,958	12,277	3,467	53,018	47,309	559,272	515,416
U.S. Wheat Flour	Not available weekly					100,828	93,888
Oats	154	1,491	284	5,205	1,568	12,420	25,786
Barley	1,465	3,450	1,359	9,412	5,701	71,783	78,598
Rye	937	265	0	2,682	426	5,875	7,295
Flaxseed	73	119	160	541	1,327	1,117	5,522
						Oct. 1961-May 1962	Oct. 1960-May 1961
Corn	8,766	6,057	3,086	42,160	21,264	284,824	189,488
Grain sorghums	2,125	3,353	513	10,189	6,041	63,001	50,096
Soybeans	1,206	3,528	1,190	11,770	7,420	117,335	104,163

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 6, 1962

COUNTRY OF DESTINATION	Chicago	Toledo	NORFOLK	NEW ORLEANS	MOBILE	Duluth	Superior	TOTAL
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Germany						75		75
Netherlands							158	158
Canada	101	670						771
Venezuela					202			202
Total	101	670			202	75	158	1,206
Oct. 1, 1961-July 6, 1962								129,457
Oct. 1, 1960-July 7, 1961								113,466

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1-4, 1962	July 1-5, 1961
	July 4, 1962	June 27, 1962	July 5, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	0	3	5	0	5
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	28	33	18	28	18
Barley	202	137	256	202	256
Rye	116	0	115	116	115

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1-12, 1962	July 1-13, 1961
	July 12, 1962	July 5, 1962	July 13, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	17,145	14,857	24,924	29,774	40,177
Oats 1/	1,294	1,184	1,919	2,183	3,364
Rye 1/	317	291	182	558	281
Barley 2/	1,487	1,505	1,034	2,616	1,916
Flaxseed 2/	92	79	80	151	156
				Oct. 1, 1961-July12,1962	Oct. 1, 1960-July13,1961
Corn 1/	4,581	4,700	8,436	395,860	370,338

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.

2/ Chicago, Duluth, Milwaukee, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	July 7, 1962	June 30, 1962	July 8, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	455,293	443,664	467,034
Corn	97,163	104,380	118,970
Oats	9,092	9,101	18,012
Rye	3,116	3,816	6,384
Barley	17,966	7,717	26,336
Soybeans	7,600	7,726	18,808
Grain Sorghums	158,181	158,408	161,512
Flaxseed	298	394	1,141
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	257
Rye	0	0	112

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Grains: United States exports, May, 1962

Grains	Monthly				Season	
	June 1962 1/	May 1962	June 1961	May 1961	July 1961-May 1962	July 1960-May 1961
	--1,000 bushels--					
Wheat	47,000	57,485	45,766	2/53,144	559,272	515,416
Wheat flour in grain equivalent:						
U. S. wheat	6,000	10,340	5,812	8,367	100,828	93,888
Canadian wheat	-	1	49	78	590	640
Oats	5,000	4,485	980	2,630	12,420	25,786
Barley	8,500	16,110	4,267	8,284	71,783	78,598
Rye	2,000	1,332	428	1,516	5,875	7,295
Flaxseed	500	132	1,441	2,099	1,117	5,522
					Oct. 1961-May 1962	Oct. 1960-May 1961
Corn	38,000	41,937	21,390	23,867	284,824	189,488
Grain sorghum	10,000	6,645	6,320	6,396	63,001	50,096
Soybeans	11,000	12,711	7,732	11,440	117,335	104,163

1/ Unofficial estimates based on boat loadings. 2/ Revised. Bureau of the Census.

CCC Grain Sales Against Certificate Pool
(All data in 1,000 bu. except grain sorghums in 1,000 cwt.)

Commodity Office	Week ended July 6, 1962				Cumulative thru July 6, 1962			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
Dallas								
Storable	0	0	588	0	0	44	63,423	0
Non-storable	0	0	0	0	0	0	480	0
Evanston								
Storable	0	250	0	0	9	306,331	202	103
Non-storable	0	0	0	0	0	15,744	0	0
Kansas City								
Storable	0	0	660	0	150	73,124	2/16,989	2
Non-storable	0	0	0	0	0	4,694	162	0
Minneapolis								
Storable	0	62	3	0	5,817	51,021	89	2,074
Non-storable	0	0	0	0	30	2,506	0	0
Portland								
Storable	0	5	12	0	3,411	8	11,447	98
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	9	0	1/	0	1,092	135,741	717	0
Non-storable	0	0	0	0	0	13,099	0	0
TOTAL	9	317	1,263	0	10,509	602,312	2/93,509	2,277
Value of sales in $1,000	8	334	2,344	0	10,336	612,391	2/170,978	1,357

Sales of Commodity Credit Corporation-owned grain represent certificates issued to producers under the 1961 Feed Grain Program. Sales of grain sorghums began in July, barley and corn in September and oats in November. 1/ Less than 500 cwt. 2/ Adjusted.

WHEAT: Inspections for export by classes, coastal areas, and country of destination

June 1962

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
LAKE PORTS							
Canada	821	-	640	865	101	-	2,427
United Kingdom	-	-	74	186	-	-	260
Netherlands	-	-	-	-	249	-	249
France	-	-	-	-	218	-	218
Philippines	164	-	-	-	-	-	164
Other	151	-	-	59	-	-	210
Subtotal	1,136	0	714	1,110	568	0	3,528
ATLANTIC							
Norway	-	-	-	108	-	-	108
United Kingdom	-	-	-	118	-	-	118
Spain	-	-	234	-	-	-	234
Tanganyika	113	-	-	-	-	-	113
Angola	-	-	115	-	-	-	115
Other	9	-	58	18	-	-	85
Subtotal	122	0	407	244	0	0	773
GULF							
United Arab Rep.	-	1,694	-	-	-	-	1,694
Colombia	-	938	-	-	-	-	938
Brazil	-	4,083	-	-	-	-	4,083
Netherlands	-	717	74	-	-	-	791
Spain	2	1,486	-	-	-	-	1,488
Portugal	-	383	600	-	-	-	983
Yugoslavia	-	5,860	-	-	-	-	5,860
Turkey	-	4,966	-	-	-	-	4,966
Israel	-	1,613	-	-	-	-	1,613
India	-	5,919	-	-	-	-	5,919
Morocco	-	1,165	-	-	-	-	1,165
Egypt	-	2,662	-	-	-	-	2,662
Other	356	2,732	131	-	-	-	3,219
Subtotal	358	34,218	805	0	0	0	35,381
PACIFIC							
India	-	-	-	1,182	-	-	1,182
Pakistan	-	-	-	801	-	-	801
Philippines	-	-	-	187	-	53	240
Korea	-	938	-	985	-	-	1,923
Japan	-	836	-	1,986	-	-	2,822
Other	-	-	-	709	-	-	709
Subtotal	0	1,774	0	5,850	0	53	7,677
GRAND TOTAL	1,616	35,992	1,926	7,204	568	53	47,359
COASTAL AREA	July 1961-June 1962						
Great Lakes	15,272	-	6,431	6,132	14,438	-	42,273
Atlantic	6,856	4,918	31,601	15,997	242	663	60,277
Gulf	6,893	365,237	14,343	-	767	-	387,240
Pacific	80	25,962	-	89,976	431	1,114	117,563
Total	29,101	396,117	52,375	112,105	15,878	1,777	607,353
	July 1960-June 1961						
Great Lakes	10,084	-	6,376	2,341	3,886	-	22,687
Atlantic	9,856	7,565	31,722	9,357	985	785	60,270
Gulf	3,758	314,458	13,721	-	385	5	332,327
Pacific	1,636	26,302	-	120,828	-	1,649	150,415
Total	25,334	348,325	51,819	132,526	5,256	2,439	565,699

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

June 1962

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS							
LAKE PORTS								
Canada	-	707	105	129	11,123	-	3,983	16,047
Denmark	-	187	-	-	228	-	-	415
United Kingdom	-	-	-	-	2,861	-	37	2,898
Netherlands	3,006	877	187	259	2,463	-	112	6,904
Belgium	1,223	151	-	21	1,468	-	28	2,891
West Germany	936	597	1,188	-	131	-	73	2,925
Japan	-	-	-	-	-	-	359	359
Other	-	-	-	-	404	-	480	884
Subtotal	5,165	2,519	1,480	409	18,678	0	5,072	33,323
ATLANTIC								
Brazil	-	-	-	-	177	-	-	177
Norway	-	-	-	-	202	-	-	202
Denmark	-	-	-	-	170	-	-	170
United Kingdom	-	-	-	-	174	-	-	174
United Arab Rep.	-	-	-	-	391	-	-	391
Tunisia	-	-	-	-	162	-	-	162
Egypt	-	-	-	-	636	-	-	636
Other	-	47	-	-	253	-	303	603
Subtotal	0	47	0	0	2,165	0	303	2,515
GULF								
United Arab Rep.	-	-	-	-	629	-	-	629
Denmark	-	-	-	-	-	420	443	863
United Kingdom	-	-	-	-	2,727	848	-	3,575
Ireland	-	-	-	-	-	784	-	784
Netherlands	-	-	-	81	3,284	2,979	660	7,004
Belgium	-	-	-	-	1,404	2,754	267	4,425
West Germany	-	233	576	-	1,625	120	614	3,168
Italy	-	-	-	-	2,734	-	310	3,044
Trieste	-	-	-	-	816	-	-	816
Yugoslavia	-	924	-	-	-	-	-	924
Israel	-	-	-	-	886	-	-	886
Japan	-	-	-	-	621	1,207	2,813	4,641
Other	-	278	-	-	1,778	489	404	2,949
Subtotal	0	1,435	576	81	16,504	9,601	5,511	33,708
PACIFIC								
Netherlands	-	1,907	-	-	-	-	-	1,907
Trieste	-	596	-	-	-	-	-	596
Greece	-	387	-	-	-	-	-	387
Japan	-	-	-	-	761	391	-	1,152
Tunisia	-	372	-	-	-	-	-	372
Other	-	1,313	260	-	-	-	-	1,573
Subtotal	0	4,575	260	0	761	391	0	5,987
GRAND TOTAL	5,165	8,576	2,316	490	38,108	9,992	10,886	75,533
Jan.-June 1962	10,994	58,425	4,629	622	234,140	51,538	68,495	428,843
Jan.-June 1961	10,195	38,680	4,808	3,485	133,432	32,711	54,897	278,208

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

June 1962

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKE PORTS									
Duluth	25	2,711	1,799	34	-	3,017	-	209	7,795
Superior	1,679	2,454	720	258	409	5,251	-	50	10,821
Chicago	-	-	-	1,188	-	5,056	-	846	7,090
Saginaw	125	-	-	-	-	83	-	287	495
Toledo	1,699	-	-	-	-	2,886	-	3,578	8,163
Huron	-	-	-	-	-	126	-	-	126
Milwaukee	-	-	-	-	-	2,259	-	-	2,259
Michigan City	-	-	-	-	-	-	-	102	102
Subtotal	3,528	5,165	2,519	1,480	409	18,678	0	5,072	36,851
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	541	-	-	541
New York	-	-	-	-	-	-	-	37	37
Philadelphia	66	-	47	-	-	-	-	18	131
Baltimore	539	-	-	-	-	1,233	-	111	1,883
Norfolk	168	-	-	-	-	391	-	137	696
Morehead City	-	-	-	-	-	-	-	-	0
Subtotal	773	0	47	0	0	2,165	0	303	3,288
GULF									
Destrehan	5,423	-	-	-	-	6,502	1,492	404	13,821
Mobile	414	-	-	-	-	483	-	314	1,211
New Orleans	2,786	-	-	576	-	4,494	121	3,738	11,715
Port Allen	4,559	-	-	-	-	3,431	746	723	9,459
Pascagoula	238	-	-	-	-	1,594	411	332	2,575
Port Arthur	3,426	-	462	-	-	-	1,476	-	5,364
Houston	9,145	-	973	-	-	-	-	-	10,118
Galveston	8,057	-	-	-	-	-	-	-	8,057
Corpus Christi	1,333	-	-	-	81	-	5,355	-	6,769
Subtotal	35,381	0	1,435	576	81	16,504	9,601	5,511	69,089
PACIFIC									
Long Beach	42	-	-	-	-	-	-	-	42
San Francisco	110	-	129	-	-	40	-	-	279
Oakland	-	-	-	-	-	-	-	-	0
Stockton	430	-	4,446	-	-	164	-	-	5,040
Portland, Ore.	2,686	-	-	46	-	-	391	-	3,123
Vancouver	2,063	-	-	-	-	-	-	-	2,063
Longview	403	-	-	177	-	-	-	-	580
Tacoma	972	-	-	-	-	406	-	-	1,378
Seattle	971	-	-	37	-	151	-	-	1,159
Subtotal	7,677	0	4,575	260	0	761	391	0	13,664
TOTALS									
June 1962	47,359	5,165	8,576	2,316	490	38,108	9,992	10,886	122,892
Jan.-June '62	286,518	10,994	58,425	4,629	622	234,140	51,538	68,495	715,361
Jan.-June '61	318,519	10,195	38,680	4,808	3,485	133,432	32,711	54,897	278,208

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

U. S. GRAINS: Inspections for export from Canadian ports
June 1962

Country of destination	Wheat	Barley	Rye	Flaxseed	Corn	Grain Sorghum	Soybeans	Total
	--1,000 bushels--							
BAIE COMEAU								
Denmark	-	365	-	-	212	-	-	577
United Kingdom	1,015	-	-	-	2,976	-	1,196	5,187
Philippines	422	-	-	-	-	-	-	422
Spain	240	-	-	-	-	-	-	240
Netherlands	-	366	-	-	-	-	910	1,276
Belgium	299	-	-	-	-	-	211	510
Subtotal	1,976	731	0	0	3,188	0	2,317	8,212
MONTREAL								
Netherlands	-	12	-	-	44	-	-	56
W. Germany	-	456	-	-	-	-	-	456
United Kingdom	4	-	-	-	352	-	-	356
Trieste	-	232	-	-	-	-	-	232
Dominican Rep.	69	-	-	-	-	-	-	69
Belgium	-	99	-	-	21	-	73	193
Ireland	53	-	-	-	-	-	-	53
Subtotal	126	799	0	0	417	0	73	1,415
THREE RIVERS								
United Kingdom	318	-	-	-	1,589	-	-	1,907
Ireland	-	-	-	-	552	-	-	552
Netherlands	-	-	-	-	40	-	159	199
Other	102	-	-	-	-	-	-	102
Subtotal	420	0	0	0	2,181	0	159	2,760
Grand Total	2,522	1,530	0	0	5,786	0	2,549	12,387
TOTALS								
April-June 1962	5,643	1,530	0	0	10,569	0	4,926	22,668
April-June 1961	3,031	992	179	153	4,940	0	3,032	12,327

Based on weekly reports of inspections for export by licensed grain inspectors.

U. S. WHEAT: Inspections for export by classes, from Canadian ports
June 1962

Country of destination	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Durum	Mixed	Total
			--1,000 bushels--				
United Kingdom	-	-	575	762	-	-	1,337
Spain	-	-	240	-	-	-	240
Philippines	422	-	-	-	-	-	422
Dominican Rep.	69	-	-	-	-	-	69
Ireland	-	-	-	53	-	-	53
Belgium	205	-	94	-	-	-	299
Other	-	-	-	102	-	-	102
Total	696	0	909	917	0	0	2,522

Based on weekly reports of inspections for export by licensed grain inspectors.

WHEAT: Inspections for export by classes, coastal areas, and country of destination

July 1961 - June 1962

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
LAKE PORTS							
Canada	5,029	-	5,340	4,002	5,878	-	20,249
Colombia	4,695	-	-	-	-	-	4,695
United Kingdom	122	-	570	1,270	-	-	1,962
Netherlands	3,400	-	221	801	2,574	-	6,996
Belgium	326	-	-	-	875	-	1,201
France	-	-	-	-	2,135	-	2,135
Algeria	-	-	147	-	2,640	-	2,787
Other	1,700	-	153	59	336	-	2,248
Subtotal	15,272	0	6,431	6,132	14,438	0	42,273
ATLANTIC							
Haiti	666	118	-	-	-	-	784
Venezuela	18	-	919	501	-	-	1,438
Madeira	-	-	678	-	-	-	678
Algeria	-	-	887	-	-	-	887
Norway	475	299	908	353	-	-	2,035
United Kingdom	45	-	2,882	4,186	-	-	7,113
Ireland	182	-	38	1,581	-	-	1,801
Netherlands	2,636	-	1,295	3,522	-	-	7,453
Belgium	254	-	302	1,167	-	-	1,723
West Germany	-	-	866	-	-	-	866
Poland	-	678	-	-	-	-	678
Spain	-	472	11,008	34	-	-	11,514
Portugal	-	-	1,717	-	-	-	1,717
Yugoslavia	213	1,120	1,258	282	-	-	2,873
Turkey	-	581	4,645	-	-	-	5,226
Israel	-	-	1,352	-	-	-	1,352
Pakistan	-	743	-	706	-	-	1,449
Philippines	1,030	-	19	-	-	-	1,049
Egypt	-	350	1,810	1,686	-	-	3,846
Angola	-	-	152	-	-	663	815
Other	1,337	557	865	1,979	242	-	4,980
Subtotal	6,856	4,918	31,601	15,997	242	663	60,277
GULF							
Guatemala	802	1,167	-	-	-	-	1,969
Barbados	-	1,713	10	-	-	-	1,723
Puerto Rico	-	2,230	-	-	-	-	2,230
Colombia	-	4,707	39	-	-	-	4,746
Venezuela	1,552	1,211	1,326	-	-	-	4,089
Peru	320	6,688	65	-	-	-	7,073
Chile	-	6,909	-	-	-	-	6,909
Brazil	-	50,830	-	-	-	-	50,830
Paraguay	-	2,757	-	-	-	-	2,757
Norway	-	2,042	-	-	-	-	2,042
United Kingdom	-	3,114	59	-	-	-	3,173
Netherlands	731	6,152	1,411	-	7	-	8,301
Belgium	75	3,161	458	-	-	-	3,694
West Germany	38	9,176	372	-	-	-	9,586
Poland	-	15,260	-	-	-	-	15,260
Spain	2	12,010	2,254	-	-	-	14,266
Portugal	-	3,998	3,343	-	-	-	7,341

Continued on next page

WHEAT: Inspections for export by classes, coastal areas, and country of destination

July 1961 - June 1962

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
GULF (Cont'd.)							
Italy	-	15,437	149	-	-	-	15,586
Yugoslavia	-	34,398	449	-	-	-	34,847
Turkey	-	44,752	773	-	-	-	45,525
United Arab Rep.	-	11,252	-	-	-	-	11,252
Algeria	-	4,672	366	-	760	-	5,798
Iran	-	3,796	-	-	-	-	3,796
Israel	-	9,637	-	-	-	-	9,637
India	-	54,545	-	-	-	-	54,545
Pakistan	-	9,865	-	-	-	-	9,865
Philippines	2,739	-	-	-	-	-	2,739
Japan	-	1,471	-	-	-	-	1,471
Morocco	-	12,557	272	-	-	-	12,829
Tunisia	-	12,551	-	-	-	-	12,551
Egypt	-	10,292	1,949	-	-	-	12,241
El Salvador	138	-	409	-	-	-	547
Honduras	160	143	145	-	-	-	448
Gibraltar	-	442	116	-	-	-	558
Canary Islands	-	742	378	-	-	-	1,120
Greece	-	1,164	-	-	-	-	1,164
Syria	-	784	-	-	-	-	784
Taiwan (Formosa)	-	512	-	-	-	-	512
Argentina	-	787	-	-	-	-	787
Other	336	2,313	-	-	-	-	2,649
Subtotal	6,893	365,237	14,343	0	767	0	387,240
PACIFIC							
El Salvador	-	-	-	230	-	-	230
Colombia	-	176	-	-	-	118	294
Ecuador	-	-	-	205	-	-	205
Chile	-	-	-	638	-	-	638
United Kingdom	-	-	-	225	-	-	225
Netherlands	-	-	-	651	197	-	848
Belgium	-	35	-	614	48	-	697
Italy	-	-	-	139	-	-	139
Trieste	-	-	-	186	-	-	186
Burma	-	-	-	141	-	-	141
Algeria	-	-	-	1,667	186	-	1,853
Syria	-	-	-	1,183	-	-	1,183
Lebanon	-	-	-	722	-	-	722
India	-	1,822	-	34,288	-	-	36,110
Pakistan	-	743	-	12,754	-	-	13,497
Philippines	78	501	-	2,861	-	996	4,436
Korea	-	6,314	-	6,046	-	-	12,360
Taiwan (Formosa)	-	4,928	-	5,368	-	-	10,296
Japan	-	11,438	-	20,814	-	-	32,252
Okinawa	-	-	-	223	-	-	223
Other	2	5	-	1,021	-	-	1,028
Subtotal	80	25,962	0	89,976	431	1,114	117,563
TOTAL							
July '61-June '62	29,101	396,117	52,375	112,105	15,878	1,777	607,353
July '60-June '61	25,334	348,325	51,819	132,526	5,256	2,439	565,699

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

U. S. WHEAT: INSPECTIONS FOR EXPORT, July 1961 -

PORTS	HARD RED SPRING				DURUM				HARD RED WINTER			
	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL
	1,000 BUSHELS											
LAKE PORTS												
Duluth	1,072	2,432	242	3,746	-	410	369	779	-	-	-	0
Superior	3,967	6,414	977	11,358	-	5,009	8,650	13,659	-	-	-	0
Chicago	-	-	-	0	-	-	-	0	-	-	-	0
Saginaw	-	-	-	0	-	-	-	0	-	-	-	0
Carrollton	-	-	-	0	-	-	-	0	-	-	-	0
Milwaukee	-	-	168	168	-	-	-	0	-	-	-	0
Toledo	-	-	-	0	-	-	-	0	-	-	-	0
Buffalo	-	-	-	0	-	-	-	0	-	-	-	0
Lake Ports Total	5,039	8,846	1,387	15,272	0	5,419	9,019	14,438	0	0	0	0
ATLANTIC PORTS												
Portland, Maine	-	-	-	0	-	242	-	242	-	-	-	0
Boston	-	304	91	395	-	-	-	0	698	237	-	935
Albany	809	-	-	809	-	-	-	0	20	196	-	216
New York	-	858	-	858	-	-	-	0	18	-	-	18
Philadelphia	-	-	-	0	-	-	-	0	46	-	-	46
Baltimore	759	3,292	-	4,051	-	-	-	0	1,575	-	-	1,575
Norfolk	351	392	-	743	-	-	-	0	1,285	843	-	2,128
Morehead City, N. C.	-	-	-	0	-	-	-	0	-	-	-	0
Atlantic Ports Total	1,919	4,846	91	6,856	0	242	0	242	3,642	1,276	0	4,918
GULF PORTS												
Destrehan	304	-	-	304	-	-	363	363	3,125	26,741	-	29,866
Pascagoula	740	13	-	753	-	-	-	0	1,403	1,407	-	2,810
Mobile	38	-	-	38	-	-	-	0	748	466	-	1,214
New Orleans	1,928	1,066	9	3,003	-	154	250	404	22,817	31,514	20	54,351
Port Allen	2,283	325	-	2,608	-	-	-	0	4,971	28,600	-	33,571
Port Arthur	-	-	-	0	-	-	-	0	16,813	32,604	-	49,417
Houston	-	-	-	0	-	-	-	0	35,146	58,787	-	93,933
Galveston	146	8	-	154	-	-	-	0	58,539	32,014	8	90,561
Corpus Christi	-	32	1	33	-	-	-	0	3,920	5,594	-	9,514
Gulf Ports Total	5,439	1,444	10	6,893	0	154	613	767	147,482	217,727	28	365,237
PACIFIC PORTS												
Los Angeles	-	-	-	0	-	-	-	0	-	-	-	0
Long Beach	-	-	-	0	-	-	-	0	-	-	-	0
San Francisco	-	-	-	0	-	-	-	0	1,045	-	-	1,045
Oakland	-	-	-	0	8	28	12	8	-	206	-	206
Stockton	-	-	-	0	-	-	-	0	1,972	516	-	2,488
Portland, Oregon	80	-	-	80	-	-	78	78	4,103	515	7	4,625
Astoria	-	-	-	0	-	-	-	0	244	-	-	244
Vancouver	-	-	-	0	-	-	-	0	1,585	-	-	1,585
Longview	-	-	-	0	82	223	-	305	5,256	925	-	6,181
Tacoma	-	-	-	0	-	-	-	0	3,204	281	-	3,485
Seattle	-	-	-	0	-	-	-	0	4,691	1,412	-	6,103
Pacific Ports Total	80	0	0	80	90	251	90	431	22,100	3,855	7	25,962
TOTALS												
July '61-June '62	12,477	15,136	1,488	29,101	90	6,066	9,722	15,878	173,224	222,858	35	396,117
July '60-June '61	10,497	11,379	3,458	25,334	11	2,752	2,493	5,256	170,942	177,286	97	348,325
July '59-June '60	11,440	22,382	1,922	35,744	0	0	0	0	67,861	147,514	998	216,373

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

BY CLASSES AND GRADES, BY PORTS
June 1962

SOFT RED WINTER				WHITE				MIXED				TOTAL (All classes)
No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	
1,000 BUSHELS												
-	-	-	0	-	-	-	0	-	-	-	0	4,525
-	-	-	0	-	-	-	0	-	-	-	0	25,017
-	78	-	78	-	-	-	0	-	-	-	0	78
-	[illegible]	-	0	-	1,450	453	1,903	-	-	-	0	1,903
-	-	-	0	-	-	-	0	-	-	-	0	0
-	-	-	0	-	-	-	0	-	-	-	0	168
-	6,288	-	6,288	-	1,053	2,990	4,043	-	-	-	0	10,331
-	65	-	65	-	151	35	186	-	-	-	0	251
0	6,431	0	6,431	0	2,654	3,478	6,132	0	0	0	0	42,273
-	-	-	0	-	-	-	0	-	-	-	0	242
-	2,102	-	2,102	-	-	-	0	-	-	-	0	3,432
-	3,551	-	3,551	-	646	1,985	2,631	-	-	-	0	7,207
-	149	-	149	-	169	90	259	-	-	-	0	1,284
-	5,133	112	5,245	56	1,092	2,087	3,179	-	-	-	0	8,470
93	8,085	218	8,396	-	3,912	3,618	7,586	-	218	-	218	21,826
-	10,726	1,329	12,055	-	402	1,940	2,342	-	445	-	445	17,713
-	103	-	103	-	-	-	0	-	-	-	0	103
93	29,849	1,659	31,601	56	6,221	9,720	15,997	0	663	0	663	60,277
93	859	-	859	-	-	-	0	-	-	-	0	31,392
892	738	-	1,630	-	-	-	0	-	-	-	0	5,193
380	1,438	2	1,820	-	-	-	0	-	-	-	0	3,072
656	7,033	-	7,689	-	-	-	0	-	-	-	0	65,447
105	2,118	-	2,223	-	-	-	0	-	-	-	0	38,402
-	-	-	0	-	-	-	0	-	-	-	0	49,417
-	-	10	10	-	-	-	0	-	-	-	0	93,943
-	-	112	112	-	-	-	0	-	-	-	0	90,827
-	-	-	0	-	-	-	0	-	-	-	0	9,547
2,033	12,186	124	14,343	0	0	0	0	0	0	0	0	387,240
				333	-	-	333	-	-	-	0	333
-	-	-	0	1,093	72	-	1,165	-	-	-	0	1,165
-	-	-	0	702	-	-	702	-	-	-	0	1,747
-	-	-	0	226	99	-	325	-	-	-	0	579
-	-	-	0	1,969	371	-	2,340	-	-	-	0	4,828
-	-	-	0	20,014	13,363	8	33,385	-	-	-	0	38,168
-	-	-	0	720	-	-	720	-	-	-	0	964
-	-	-	0	8,645	11,435	-	20,080	-	-	-	0	21,665
-	-	-	0	7,761	5,360	-	13,121	-	-	-	0	19,607
-	-	-	0	6,742	2,973	-	9,715	-	-	-	0	13,200
-	-	-	0	7,233	857	-	8,090	1,016	-	98	1,114	15,307
0	0	0	0	55,438	34,530	8	89,976	1,016	0	98	1,114	117,563
2,126	48,466	1,783	52,375	55,494	43,405	13,206	112,105	1,016	663	98	1,777	607,353
5,519	46,135	165	51,819	73,050	59,476	0	132,526	2,089	345	5	2,439	565,699
1,753	34,752	468	36,973	72,014	51,016	3	123,033	38	664	64	766	412,889

GRAINS: Inspections for export by coastal areas and country of destination

July 1961 - June 1962

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	TOTAL
			1,000 BUSHELS		
LAKE PORTS					
Canada	4,981	4,326	468	373	10,148
Norway	-	-	441	-	441
Denmark	-	685	-	-	685
Netherlands	7,069	4,441	1,325	490	13,325
Belgium	1,442	481	309	50	2,282
France	140	234	-	30	404
West Germany	3,460	4,002	1,348	-	8,810
Spain	-	1,116	-	-	1,116
Morocco	-	464	-	-	464
Egypt	-	54	-	-	54
Subtotal	17,092	15,803	3,891	943	37,729
ATLANTIC					
Denmark	-	26	-	-	26
Netherlands	106	284	12	-	402
Belgium	-	56	40	-	96
West Germany	-	139	-	-	139
Tunisia	-	413	-	-	413
Subtotal	106	918	52	0	1,076
GULF					
Jamaica	18	-	-	-	18
Panama	-	1	-	-	1
Venezuela	10	-	-	-	10
Norway	-	419	-	-	419
Denmark	-	98	-	-	98
Netherlands	229	2,272	635	358	3,494
Belgium	70	379	42	160	651
France	-	788	-	-	788
West Germany	-	5,435	2,293	-	7,728
Austria	-	505	-	-	505
Poland	-	73	-	-	73
Spain	-	2,757	-	-	2,757
Yugoslavia	-	924	-	80	1,004
Greece	-	205	-	-	205
Algeria	-	445	-	-	445
Israel	-	294	-	-	294
Morocco	-	965	-	-	965
Tunisia	-	515	-	-	515
Rep. So. Africa	-	505	-	-	505
Other	-	156	-	-	156
Subtotal	327	16,736	2,970	598	20,631

Continued on next page

GRAINS: Inspections for export by coastal areas and country of destination

July 1961 - June 1962

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	TOTAL
			1,000 BUSHELS		
PACIFIC					
Peru	-	44	-	-	44
Trinidad & Tobago	-	572	-	-	572
Norway	-	19	109	-	128
Denmark	-	1,908	-	-	1,908
United Kingdom	-	85	-	-	85
Netherlands	-	6,489	549	-	7,038
Belgium	-	604	257	-	861
France	-	514	-	-	514
West Germany	-	15,627	489	-	16,116
Austria	-	140	-	-	140
Finland	-	-	38	-	38
Poland	-	4,752	-	-	4,752
Spain	-	913	-	-	913
Italy	-	390	-	-	390
Trieste	-	596	-	-	596
Yugoslavia	-	74	-	-	74
Greece	-	1,829	-	-	1,829
Algeria	-	3,313	-	-	3,313
Philippines	5	-	-	-	5
Korea	-	476	-	-	476
Taiwan (Formosa)	-	627	-	-	627
Japan	-	-	154	-	154
Morocco	-	3,231	-	-	3,231
Tunisia	-	993	-	-	993
Rep. So. Africa	-	609	-	-	609
Other Europe	-	3,834	-	-	3,834
Subtotal	5	47,639	1,596	0	49,240
TOTAL					
July-June 1961-62	17,530	81,096	8,509	1,541	108,676
July-June 1960-61	25,303	79,543	7,626	6,800	119,272

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

U. S. RYE, FLAXSEED, BARLEY, AND OATS:
July 1961-

PORTS	RYE					FLAXSEED		
	No. 1	No. 2	No. 3	No. 4	TOTAL	No. 1	No. 2	TOTAL
	1,000 BUSHELS							
LAKE PORTS								
Duluth	445	292	-	-	737	44	-	44
Superior	479	1,386	101	-	1,966	566	333	899
Chicago	-	1,188	-	-	1,188	-	-	0
Saginaw	-	-	-	-	0	-	-	0
Carrollton	-	-	-	-	0	-	-	0
Milwaukee	-	-	-	-	0	-	-	0
Toledo	-	-	-	-	0	-	-	0
Buffalo	-	-	-	-	0	-	-	0
Lake Ports Total	924	2,866	101	0	3,891	610	333	943
ATLANTIC PORTS								
Portland, Maine	-	-	-	-	0	-	-	0
Boston	-	-	-	-	0	-	-	0
Albany	-	-	-	-	0	-	-	0
New York	-	-	-	-	0	-	-	0
Philadelphia	-	40	-	-	40	-	-	0
Baltimore	-	-	-	-	0	-	-	0
Norfolk	-	12	-	-	12	-	-	0
Morehead City, N. C.	-	-	-	-	0	-	-	0
Atlantic Ports Total	0	52	0	0	52	0	0	0
GULF PORTS								
Destrehan	-	-	-	-	0	-	-	0
Mobile	-	-	-	-	0	-	-	0
New Orleans	502	1,124	-	-	1,626	-	-	0
Port Allen	-	841	243	-	1,084	-	-	0
Port Arthur	-	-	-	-	0	-	-	0
Houston	-	140	-	-	140	-	-	0
Galveston	-	120	-	-	120	180	-	180
Corpus Christi	-	-	-	-	0	418	-	418
Gulf Ports Total	502	2,225	243	0	2,970	598	0	598
PACIFIC PORTS								
San Diego	-	-	-	-	0	-	-	0
Long Beach	-	-	-	-	0	-	-	0
San Francisco	-	-	-	-	0	-	-	0
Oakland	-	-	-	-	0	-	-	0
Stockton	-	-	-	-	0	-	-	0
Portland, Oregon	205	15	-	-	220	-	-	0
Astoria	-	-	-	-	0	-	-	0
Vancouver	39	-	-	-	39	-	-	0
Longview	739	172	-	-	911	-	-	0
Tacoma	149	-	-	-	149	-	-	0
Seattle	204	73	-	-	277	-	-	0
Pacific Ports Total	1,336	260	0	0	1,596	0	0	0
TOTALS								
July '61-June '62	2,762	5,403	344	0	8,509	1,208	333	1,541
July '60-June '61	4,000	3,514	112	0	7,626	6,800	0	6,800
July '59-June '60	2,279	3,037	78	0	5,394	6,928	203	7,131

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

INSPECTIONS FOR EXPORT, BY GRADES, BY PORTS
June 1962

BARLEY						OATS				
No. 1	No. 2	No. 3	No. 4	No. 5	TOTAL	No. 1	No. 2	No. 3	No. 4	TOTAL
					1,000 BUSHELS					
-	35	6,810	35	3,004	9,884	-	6,486	213	-	6,699
-	-	4,061	-	918	4,979	-	9,645	140	-	9,785
-	-	-	-	-	0	-	255	73	-	328
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	940	940	-	108	-	-	108
-	-	-	-	-	0	-	172	-	-	172
-	-	-	-	-	0	-	-	-	-	0
0	35	10,871	35	4,862	15,803	0	16,666	426	0	17,092
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	294	-	-	294	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	72	-	-	-	72	-	-	-	-	0
-	195	120	-	35	350	-	-	-	-	0
-	59	98	-	45	202	-	-	-	1/ 106	106
0	326	512	0	80	918	0	0	0	106	106
-	-	280	-	-	280	-	-	-	-	0
-	-	280	-	-	280	-	-	-	-	0
50	-	180	-	-	230	-	19	-	-	19
1	294	2,343	-	230	2,868	2	16	5	2/ 5	28
-	-	49	-	141	190	-	210	70	-	280
-	-	2,606	-	-	2,606	-	-	-	-	0
-	215	6,517	-	-	6,732	-	-	-	-	0
-	338	3,492	-	-	3,830	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
51	847	15,467	0	371	16,736	2	245	75	5	327
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
588	660	-	-	-	1,248	-	-	-	-	0
-	117	-	-	-	117	-	-	-	-	0
8,665	882	-	-	-	9,547	-	-	-	-	0
2,019	13,284	-	-	-	15,303	5	-	-	-	5
-	-	-	-	-	0	-	-	-	-	0
-	4,508	-	-	-	4,508	-	-	-	-	0
55	9,961	-	-	-	10,016	-	-	-	-	0
7	1,744	-	-	-	1,751	-	-	-	-	0
-	5,149	-	-	-	5,149	-	-	-	-	0
11,334	36,305	0	0	0	47,639	5	0	0	0	5
11,385	37,513	26,850	35	5,313	81,096	7	16,911	501	111	17,530
3,481	36,653	32,452	94	6,503	79,543	7	25,006	275	15	25,303
12,523	56,705	33,603	76	6,570	109,477	773	35,825	3,210	254	40,062

1/ Includes 41,253 bushels sample grade oats. 2/ Sample grade oats.

CCC Dispostion 1/
(All data in thousand bushels except grain sorghum in thousand cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum
DOMESTIC SALES AND DISPOSITIONS						
By ASCS Commodity Offices						
Non-storable country warehouse...	1,514	48	11,127	148	124	3,388
Non-storable track & terminal....	2,488	98	127,848	626	756	1,740
Statutory minimum 2/.....	53,423	630	0	422	1,015	159
Storable.....	0	0	430,011	2,277	9,387	91,039
Other domestic.....	167	8	126	168	77	107
Donations.....	4/	0	75	0	2	272
By ASC County Offices						
Non-storable bin site.....	1,598	5	55,916	8	50	7
Statutory minimum 2/.....	13,802	6	0	92	121	0
Storable.....	0	0	135,741	0	1,082	717
Other.....	0	0	0	0	0	0
Total domestic 3/.....	72,992	795	760,844	3,741	12,614	97,429
EXPORT SALES AND DISPOSITIONS						
GR-345 and GR-368.....	126,298	2,080	23,967	0	4,451	9,474
Barter.....	38,247	580	38,947	0	2,488	10,627
CCC credit.....	5,070	0	16,584	0	0	567
Other exports.....	0	0	716	0	0	0
Donations.....	12,030	0	12,727	0	1,608	788
Total export.....	181,645	2,660	92,941	0	8,547	21,456
TOTAL DISPOSITIONS.....	254,637	3,455	853,785	3,741	21,161	118,885

1/ July 1, 1961-June 29, 1962 for wheat, rye, oats, barley, and grain sorghums; October 1, 1961-June 29, 1962 for corn.
2/ For unrestricted domestic use.
3/ Does not include 3,311,587 bushels of corn, 2,771,225 bushels of oats, 16,211,406 bushels of barley and 2,877,378 cwt. of grain sorghum sold under Livestock Feed Program.
4/ Less than 500 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

USDA, Economic Research Service
8-21-61 Una Saunders
4-F-SGR Econ. & Stat. Anal. Div.

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Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 29 Washington 25, D. C. July 20, 1962

GRAIN MARKETS WEAKEN

Cash grain markets closed on a weak note as trading slowed during the week ended July 19. Both buyers and sellers displayed quite a bit of indecision while awaiting further crop news.

Winter wheat finished unchanged to 3¢ per bushel lower, with weakness more pronounced in red wheat than in hard wheat. Offerings of hard wheat from the country remained light. Available supplies were readily absorbed in spite of slower overall demand than in recent weeks. Red wheat, on the other hand, was offered more freely as the harvest made rapid progress. Spring wheat lost 3¢ along with the futures decline at Minneapolis but durum held steady. White wheat, supported mainly by light offerings, held steady at Portland. Rye closed a little weaker at Minneapolis in spite of skimpy receipts and a late upsurge in demand created by reports of Germany being in the market for U. S. and Canadian rye.

Corn and oats both weakened, influenced largely by excellent crop reports. Offerings were on the light side, but so was demand. Barley buyers were not too aggressive. Receipts were heavier and prices dropped 3-4¢ per bushel at Minneapolis, but offerings were not as large elsewhere and prices were only 1-2¢ lower. Grain sorghum prices held firm on light offerings at Kansas City but weakened at Ft. Worth under pressure from nearness of full scale harvesting in Texas.

Soybean prices softened in spite of fairly good demand for light offerings. Good crop prospects and slowness in oil and meal trade weighed against the spot market. Flaxseed remained under pressure from large stocks of oil held by crushers and bids were lowered 3¢ per bushel at Minneapolis.

* *
* "FAMILY SAFETY - AT WORK AND PLAY" *
* *
* **National Farm Safety Week - July 22-28** *
* *

Special Features

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NATIONAL AVERAGE SUPPORT PRICE FOR 1962-CROP WHEAT ... will be $2.00 per bushel. This is unchanged from the minimum "advance" support price used in setting county and terminal support rates announced May 25, 1962.

INCREASE IN FOOD FOR PEACE WHEAT AGREEMENT WITH BOLIVIA ... announced this week, provides for the sale of an additional $3.9 million worth (about 1,764,000 bushels) of U. S. wheat or wheat flour. This amendment brings total value of the February 12 Title I, Public Law 480 agreement to $7.9 million. Sales will be by private U. S. traders. Purchase authorizations will be announced later.

Grains: Export prices at specified points, July 19, 1962
All prices per bushel except grain sorghums per cwt. f.o.b. vessel

Port Markets	WHEAT 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
		Dollars	Dollars	Dollars	Dollars
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.47	-	-	1.06
Baltimore	No. 2 Red Winter	2.28	1.25	2.62	-
Gulf	No. 1 Hard Winter Ordinary protein	2.36	1.24	2.65	2.04
Pacific Northwest	No. 2 Western White	2.21	-	-	1.21

1/ Does not include the export payment rate for wheat which on July 19 was 66¢ per bushel for spring wheat from Duluth, 64¢ for red winter from Baltimore and hard winter from the Gulf, and 55¢ for soft white from the West Coast.
2/ No. 3 barley at Duluth and No. 2 barley at Portland; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jul.19, 1962	July 19, 1962	July 12, 1962	July 19, 1961	June 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	219	218-219	218-221	198-199	219
		No. 1 Hard Winter (13% Prot.)	3/	3/	230-240	229-241	216-225	235
	Fort Worth	No. 1 Hard Winter	247	238	249-261	249-261	225-233	248
	Chicago	No. 2 Yellow Hard Winter	227	218	221-222	224	201-202	221
		No. 2 Red Winter	227	218	214	216	195-196	217
	Toledo	No. 2 Red Winter	--	-	209	208	189-190	211
		No. 2 Soft White	--	-	209	208	189-190	211
	St. Louis	No. 2 Hard Winter	227	218	217-223	220-226	202-207	223
		No. 2 Red Winter	227	218	211-217	215-220	196-199	218
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	229	233	236	228-231	233
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	237-239	240-242	231-234	237
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	249-250	252-253	236-239	247
		No. 2 Hard Amber Durum	274	265	265-273	265-273	272-275	281
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	209	235	232	214-215	221
		No. 1 Soft White	218	209	219	219	204	218
	Baltimore	No. 2 Red Winter (garlicky)	224	216	210	212	187	209
RYE	Minneapolis	No. 2	122	4/	112-116	113-117	121-125	124
CORN	Kansas City	No. 2 White	--	--	132-147	133-148	126-147	140
		No. 2 Yellow	--	--	111-121	112-123	114-125	118
	Omaha	No. 2 Yellow	--	--	107-111	108-112	108-112	111
	Chicago	No. 2 Yellow	--	--	113	114	116	115
		No. 3 Yellow	--	--	111-112	113	114-115	114
	Toledo	No. 2 Yellow	--	--	110	111	111-112	112
	St. Louis	No. 2 Yellow	--	--	113-122	114-122	113-121	118
	Minneapolis	No. 2 Yellow	--	--	105	106	104-107	107
OATS	Kansas City	No. 2 White	--	--	71-74	72-75	74-80	70
	Chicago	No. 2 Extra Heavy White	--	--	68-69	69	76-77	70
	Toledo	No. 2 White	--	--	63	64	72-73	69
	Minneapolis	No. 2 Extra Heavy White	--	--	62-65	64-66	72-73	64
BARLEY	Kansas City	No. 3	111	4/	104-108	105-110	93-98	106
	Minneapolis	No. 3 or better Malting	109	4/	112-124	116-128	136-152	-
		No. 3 or better	109	4/	106-112	110-115	130-136	-
	Portland	No. 2 Western 45 lbs.	116	4/	116	116-118	106	117
	Stockton	No. 2 Western 46 lbs.	118	4/	116-118	118-119	110-112	114
	Los Angeles	No. 2 Western 46 lbs.	118	4/	121-124	121-123	124-127	121
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	4/	190-202	189-201	199-214	189
	Fort Worth	No. 2 Yellow	245	4/	211-216	213-218	227-232	213
SOYBEANS	Chicago	No. 1 Yellow	--	--	253	254	260	253
	Toledo	No. 1 Yellow	--	--	245	247	248-249	244
	Minneapolis	No. 1 Yellow	--	--	243	245	254	241
	Illinois Pts.	No. 1 Yellow	--	--	244-245	245-247	255-258	244
FLAXSEED	Minneapolis	No. 1	313	4/	327	330	390	329

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

4/ Not available at present.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						July 13, 1962	July 6, 1962	July 14, 1961
Wheat	173,432	41,706	683,450	179,659	12,046	1,090,293	1,091,210	1,174,383
Oats	877	206	20	11,741	4,058	16,902	15,916	8,799
Barley	2,400	80	4,946	23,374	908	31,708	31,525	48,698
Rye	0	0	730	471	178	1,379	1,365	2,990
Flaxseed	0	0	0	0	0	0	0	1
Corn	2,123	394,458	122,441	113,908	1,503	634,433	635,601	1,221,404
Grain Sorghums	259,299	33	110,704	1,226	12,831	384,093	379,024	394,898
Soybeans	344	31,527	5,661	7,215	0	44,747	44,988	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	July 13, 1962	TOTAL, JULY 1 TO		July 13, 1962	TOTAL, JULY 1 TO	
		July 13, 1962	July 14, 1961		July 13, 1962	July 14, 1961
Wheat	1,821	3,502	15,921	159	777	8,960
Oats	0	0	0	460	1,072	66
Barley	200	1/ 600	0	84	188	137
Rye	0	24	160	3	8	15
Flaxseed	0	0	0	0	0	0
	July 13, 1962	TOTAL, OCTOBER 1 TO		July 13, 1962	TOTAL, OCTOBER 1 TO	
		July 13, 1962	July 14, 1961		July 13, 1962	July 14, 1961
Corn	1,436	94,921	74,528	1,556	763,401	198,290
Grain Sorghums	113	16,046	10,470	1,688	83,049	7,774
Soybeans	0	0	0	473	754	8,346

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	July 13, 1962		July 14, 1961		July 13, 1962		July 14, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	2,596	319	3,188	844	2,798	706	5,579	1,583
Title I, PL-480 1/	10,722	88	866	132	11,689	99	2,353	4,220
Title IV, PL-480 1/	0	0	0	0	0	0	0	0
A.I.D. 1/	0	0	0	0	0	0	0	0
Subtotal	13,318	407	4,054	976	14,487	805	7,932	5,803
Barter	242	0	285	0	242	0	285	0
CCC Credit GSM-1	373	0	0	0	373	0	0	0
Donations	0	0	0	0	0	0	735	0
Other 2/	0	6	0	0	0	6	0	0
TOTAL	13,933	413	4,339	976	15,102	811	8,952	5,803

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/ FOR WEEK ENDED 2/ July 13, 1962 1,000 BU.	July 6, 1962 1,000 BU.	July 14, 1961 1,000 BU.	TOTAL June 1 TO July 13, 1962 1,000 BU.	July 14, 1961 1,000 BU.	WHEAT AND FLOUR July 1961-May 1962 1,000 BU.	July 1960-May 1961 1,000 BU.
United States	7,218	10,958	11,424	60,236	58,733	660,100	609,304
Canada	3,316	4,930	5,958	30,062	48,572	338,587	303,910
Argentina	389	1,900	459	6,640	2,502	81,861	68,366
Australia	3,026	33,025	5,297	23,662	34,184	206,074	161,967
Total	13,949	20,813	23,138	120,600	143,991	1,286,622	1,143,547

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/ FOR WEEK ENDED July 13, 1962 1,000 BU.	July 6, 1962 1,000 BU.	July 14, 1961 1,000 BU.	TOTAL June 1 TO July 13, 1962 1,000 BU.	July 14, 1961 1,000 BU.	EXPORTS 2/ July 1961-May 1962 1,000 BU.	July 1960-May 1961 1,000 BU.
Wheat	7,218	10,958	11,424	60,236	58,733	559,272	515,416
U.S. Wheat Flour	Not available weekly					100,828	93,888
Oats	191	154	192	5,396	1,760	12,420	25,786
Barley	962	1,465	1,175	10,374	6,876	71,783	78,598
Rye	425	937	94	3,107	520	5,875	7,295
Flaxseed	50	73	325	592	1,651	1,117	5,522
						Oct. 1961-May 1962	Oct. 1960-May 1961
Corn	9,386	8,766	4,061	51,546	25,325	284,824	189,488
Grain sorghums	1,067	2,125	1,081	11,256	7,121	63,001	50,096
Soybeans	1,370	1,206	1,170	13,140	8,588	117,335	104,163

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 13, 1962

COUNTRY OF DESTINATION	Duluth 1,000 BU.	Superior 1,000 BU.	Toledo 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Destrehan 1,000 BU.	Pascagoula 1,000 BU.	TOTAL 1,000 BU.
Japan				203				203
Korea							153	153
United Kingdom	37					71		108
Netherlands	224	85				327		636
Canada			270					270
Total	261	85	270	203		398	153	1,370
Oct. 1, 1961-July 13, 1962								130,826
Oct. 1, 1960-July 14, 1961								114,636

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1-11, 1962	July 1-12, 1961
	July 11, 1962	July 4, 1962	July 12, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	2	0	2	2	7
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	8	28	21	40	39
Barley	22	202	909	224	1,165
Rye	0	116	1	116	116

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1-19, 1962	July 1-20, 1961
	July 19, 1962	July 12, 1962	July 20, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	18,981	17,145	23,313	48,755	63,490
Oats 1/	2,021	1,294	2,533	4,195	5,897
Rye 1/	261	317	138	819	419
Barley 2/	2,665	1,487	1,881	5,281	3,797
Flaxseed 2/	117	92	91	268	247
				Oct. 1, 1961-July 19,1962	Oct. 1, 1960-July 20,1961
Corn 1/	4,608	4,581	9,634	400,468	379,972

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.

2/ Chicago, Duluth, Milwaukee, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	July 14, 1962	July 7, 1962	July 15, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	468,973	455,293	485,486
Corn	90,196	97,163	117,817
Oats	9,638	9,092	18,258
Rye	3,096	3,116	6,392
Barley	17,421	17,966	25,697
Soybeans	6,480	7,600	16,855
Grain Sorghums	157,167	158,181	160,202
Flaxseed	272	298	965
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	525
Rye	0	0	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Feed grain payment-in-kind export bids, July 13-19, 1962

Grain	July-Aug. Export period		Aug.-Sept. Export period		Sept.-Oct. Export period		Total	Cumulative Total 1/
	Quan.	Rate	Quan.	Rate	Quan.	Rate	Quan.	Quan.
	thous.	cents	thous.	cents	thous.	cents	thous.	thous.
Corn	0	-	0	-	0	-	0	0
Barley	0	-	0	-	0	-	0	0
Grain sorghum	0	-	0	-	0	-	0	25,402
Oats	0	-	0	-	0	-	0	0
Rye	0	-	0	-	0	-	0	0

1/ Based on marketing year: July 1-June 30 for barley, oats and rye, October 1-September 30 for corn and grain sorghum.

NOTE: Bids submitted during the period totaled 5,548,000 bu. of corn, 528,000 bu. of barley, 800,000 bu. of rye, 2,227,750 cwt. of grain sorghum and no oats.

CCC grain sales against Certificate Pool
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Commodity Office	Week ended July 13, 1962				Cumulative thru July 13, 1962			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
Dallas								
Storable	0	0	990	0	0	44	64,414	0
Non-storable	0	0	0	0	0	0	480	0
Evanston								
Storable	0	248	3	0	9	306,579	206	103
Non-storable	0	0	0	0	0	15,744	0	0
Kansas City								
Storable	0	0	531	0	150	73,124	17,520	2
Non-storable	0	0	0	0	0	4,694	162	0
Minneapolis								
Storable	0	6	0	0	5,817	51,027	89	2,074
Non-storable	0	0	0	0	30	2,506	0	0
Portland								
Storable	0	0	29	0	3,411	8	11,475	98
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	0	0	0	0	1,092	135,741	717	0
Non-storable	0	0	0	0	0	13,099	0	0
TOTAL	0	254	1,553	0	10,509	602,566	95,063	2,277
Value of sales in $1,000	0	290	2,860	0	10,336	612,681	173,837	1,357

Sales of Commodity Credit Corporation-owned grain represent certificates issued to producers under the 1961 and 1962 Feed Grain Programs. Sales of grain sorghum began in July, barley and corn in September and oats in November.

1/ Adjusted.

Wheat (grain only): Export transactions, by program and country, July 1, 1961 through June 30, 1962

Country	Dollar sales	PL-480 Title I	PL-480 Title IV	Barter	CCC Credit	Donations	Other	Total
				--bushels--				
Austria	279,036	-	-	-	-	-	-	279,036
Belgium	5,186,469	-	-	-	-	-	20,907	5,207,376
Brazil	375,000	37,308,437	-	8,987,726	367,454	-	-	47,038,617
Dominican Republic	73,487	-	-	107,314	-	-	-	180,801
El Salvador	209,339	-	409,966	-	73,480	-	-	692,785
Greece	-	1,163,800	-	-	-	-	-	1,163,800
Guatemala	492,921	-	-	506,237	779,536	-	-	1,778,694
India	3,804,466	82,669,009	-	7,450,289	-	134,642	-	94,058,406
Ireland	268,146	-	-	-	-	-	-	268,146
Israel	13,465	5,861,639	-	4,286,718	-	-	-	10,161,822
Netherlands	21,251,520	-	-	-	-	-	777,809	22,029,329
Norway	3,235,054	-	-	891,708	-	-	-	4,126,762
Panama	498	-	-	-	-	-	-	498
Peru	120,964	3,280,859	-	3,341,018	76,848	-	-	6,819,689
Philippines	8,264,689	-	-	-	-	-	-	8,264,689
Portugal	5,825,231	-	6,743,853	516,490	-	-	-	13,085,574
Saudi Arabia	83,947	-	-	-	-	-	-	83,947
Switzerland	1,457,695	-	-	-	-	-	37,333	1,495,028
United Kingdom	18,215,713	-	-	-	-	-	-	18,215,713
Venezuela	9,792,766	-	-	-	93,747	-	-	9,886,513
Haiti	526,341	-	-	1,468,069	-	-	-	1,994,410
Costa Rica	8,287	-	-	83,333	-	-	-	91,620
Germany	13,188,973	-	-	-	-	-	1,894,140	15,083,113
Iceland	4,084	13,466	-	-	-	-	-	24,334
Honduras	214,731	-	-	50,000	247,400	-	-	512,131
Japan	28,648,304	-	-	-	1,433,038	-	-	30,081,342
Korea	-	11,295,103	-	-	-	-	-	11,295,103
Vatican City	374,333	-	-	-	-	-	-	374,333
Nigeria	625,575	-	-	-	-	-	-	625,575
U. K. Territory	637,587	367,437	-	-	-	734,874	-	2,449,231

Syria.....:	6,000	2,332,589	-	634,666	-	-	-	2,973,255
U. A. R. .....:	-	34,435,653	-	-	-	-	-	34,435,653
Rhodesia.....:	31,733	-	-	-	-	-	-	31,733
Bolivia.....:	-	551,156	-	359,550	-	-	-	910,706
Denmark.....:	97,907	-	-	-	-	-	-	97,907
Ecuador.....:	318,945	-	-	-	-	-	-	318,945
Italy.....:	14,203,747	-	-	-	1,397,241	-	-	15,600,988
Mexico.....:	3,102	-	-	-	-	-	-	3,102
Sweden.....:	670,961	-	-	-	-	-	11,023	681,984
Spain.....:	15,787,595	6,274,774	-	-	-	-	-	22,062,369
Yugoslavia.....:	-	37,529,330	-	-	-	-	-	37,529,330
Afghanistan.....:	-	-	-	-	-	551,156	-	551,156
Chile.....:	-	4,915,584	-	-	-	-	-	4,915,584
Colombia.....:	303,053	2,442,828	-	2,203,731	-	-	-	4,949,612
Finland.....:	139,627	-	-	-	-	-	-	139,627
Formosa.....:	33,988	9,070,095	-	-	-	639,341	-	9,743,424
France.....:	8,612,223	-	-	-	-	335,955	3,504,067	12,452,245
Iran.....:	-	3,652,244	-	-	-	227,811	-	3,880,055
Libya.....:	-	-	-	-	200,000	-	-	200,000
Okinawa.....:	320,704	-	-	-	37,330	-	-	358,034
Turkey.....:	-	51,606,241	-	-	-	2,744,934	-	54,351,175
Paraguay.....:	-	3,161,292	-	-	-	-	-	3,161,292
Pakistan.....:	-	28,670,153	-	-	-	125,958	-	28,796,111
Spanish Territory...:	16,541	-	-	734,867	-	-	-	751,408
Ghana.....:	33	-	-	-	-	-	-	33
Poland.....:	-	14,787,984	-	1,362,600	-	-	-	16,150,584
Burma.....:	117,998	-	-	-	-	-	-	117,998
French Morocco.....:	-	7,182,084	-	560,000	-	5,091,267	-	13,365,431
Tunisia.....:	-	8,225,806	-	-	-	3,802,973	-	12,028,779
Yemen.....:	-	-	-	-	-	262,718	-	262,718
Total.....:	163,842,778	356,797,563	7,153,819	33,544,316	4,706,074	14,651,629	6,245,279	588,189,655

NOTE: Total includes 1,248,197 bushels sold under Section 402 (AID); of which 532,080 bushels were sold to French Morocco, 6,784 bushels to Iceland, and 709,333 bushels to U. K. Territory.

Dollar sales, P.L. 480 and Section 402 data reported on the basis of registrations of sales under the Payment-in-Kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346). Barter, CCC credit and donations on the basis of reports by ASCS Commodity offices. Explanation of the programs given in the December 8, 1961 issue of Grain Market News.

Wheat flour: Export transactions, by program and country, July 1, 1961 through June 30, 1962

Country	Dollar sales	Title I, PL-480	Barter	Donations	Total
		--bushel equivalent--			
Belgium	7,825	-	61,696	186,565	256,086
Brazil	-	-	-	333,311	333,311
Dominican Republic	64,933	-	-	134,390	199,323
El Salvador	150,142	-	-	21,990	172,132
Greece	6,138	-	8,217	1,631,025	1,645,380
Guatemala	80,603	-	-	42,558	123,161
India	3,003	-	-	1,046,421	1,049,424
Israel	10,593	-	-	199,367	209,960
Netherlands	4,482,003	-	-	-	4,483,272
Norway	11,635	-	-	-	11,635
Panama	751,844	-	-	3,078	754,922
Peru	134,957	-	93,720	220,136	448,813
Philippines	571,291	-	-	307,641	878,932
Portugal	241,832	-	60,967	504,009	806,808
Saudi Arabia	2,633,325	-	-	-	2,633,325
United Kingdom	3,011,081	-	-	-	3,011,081
Venezuela	37,857	-	-	25,959	63,816
Haiti	2,393	-	-	54,869	57,262
Costa Rica	766,676	-	201,126	-	968,937
Germany	9,340	-	-	83,192	92,532
Indonesia	1,130	3,598,386	-	10,693	3,610,209
Iceland	91,599	306,131	-	-	397,730
Honduras	212,507	-	-	8,595	221,102
Japan	2,750,398	-	-	115,600	2,865,998
Korea	-	-	-	795,273	795,273
Sierra Leone	74,590	-	4,730	12,788	92,108
Nigeria	1,136,836	-	308,439	-	1,445,275
United Kingdom Territory	5,792,084	-	-	519,963	6,327,284
Syria	-	1,474,019	-	2,009,224	3,483,243
United Arab Republic	458	29,293,960	-	5,246,550	34,540,968
Rhodesia	1,030	-	-	-	1,030
Bolivia	767,323	2,446,564	297,819	56,579	3,568,285
Ceylon	16	1,066,080	-	944,055	2,010,151
Republic Congo	15,470	1,124,593	106,895	1,163,643	2,410,601
Republic of Guinea	-	262,737	-	-	262,737
Denmark	33,286	-	-	-	33,286
Ecuador	-	-	-	75,321	75,321
Italy	43,015	-	-	4,124,104	4,167,119
Lebanon	130,133	-	-	1,185,435	1,315,568
Liberia	74,795	-	36,251	7,075	118,121
Mexico	-	-	-	704,437	704,437
Poland	-	-	-	955,791	955,791
Malaya	28,260	-	-	31,572	59,832

Unicef	17,998	-	-	-	17,998
Nicaragua	211,326	-	171,329	33,282	415,937
Sweden	36,109	-	-	-	36,109
Spain	-	-	-	366,949	366,949
Jordan	651,014	-	-	2,728,699	3,391,259
Yugoslavia	4,109	-	-	2,334,112	2,338,221
Austria	230	-	-	-	230
South Cameroon	57,212	-	16,074	6,900	80,186
Sudan	-	602,965	-	-	602,965
Nepal	342	-	-	-	342
Afghanistan	173	-	-	-	173
Army Air Force Exchange	111,825	-	-	-	111,825
Chile	322,953	-	-	825,292	1,148,245
Colombia	24,118	179,453	-	644,436	848,007
Ethiopia	1,148	-	-	57,337	58,485
Formosa	-	-	-	1,322,393	1,322,393
France	3,623	-	-	441,790	445,413
Iran	9,324	-	-	613,651	622,975
Libya	749	-	-	216,090	216,839
Togo	12,736	-	52,098	-	64,834
Okinawa	90,125	-	-	346,782	436,907
Thailand	56,322	-	-	-	56,322
Trieste	-	-	-	54,903	54,903
Trust Territory	131,508	-	-	-	131,508
Turkey	-	-	-	322,064	322,064
Paraguay	-	-	-	66,950	66,950
French Territory	35,955	-	10,019	18,624	64,598
Pakistan	3,940	981,624	-	58,838	1,044,402
Vietnam	-	2,122,020	-	692,654	2,814,674
U. S. Virgin Islands	74,299	-	-	-	74,299
Pacific Canal Zone	78,768	-	-	-	78,768
U. S. Samoa	13,151	-	-	-	13,151
Malagasy	-	-	-	6,069	6,069
Ghana	366,057	-	142,933	2,412	511,402
Masqat & Oman	9,659	-	-	-	9,659
French Morocco	449	-	-	1,561,639	1,562,088
Tunisia	-	-	-	198,142	198,142
Laos	12,155	-	-	1,879	14,034
Cambodia	30,996	-	25,684	-	346,959
Uruguay	-	-	-	17,699	17,699
Dahomey	-	-	-	92,835	92,835
Senegal	-	-	-	29,115	29,115
Total	26,498,774	43,458,532	1,597,997	35;822,745	107,697,514

NOTE: Total includes 290,279 bushels sold to Cambodia under Section 402 (AID), and 29,187 bushels under other wheat flour programs of which 1,135 bushels were sold to Costa Rica; 11,546 to Jordan; 15,237 to U. K. Territory and 1,269 to the Netherlands.

Grains: Price support activities as of June 30, 1962 and 1961
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Warehouse and Farm Loans			Purchase Agreements		Reseal Programs in Effect in 1962		
	Total under Loan	Loans repaid	Quantity delivered	Quantity under Agreement	Quantity delivered	1961-crop reseal	1960-crop 1st reseal extension	1959-crop 2nd reseal extension
			1961-crop					
Wheat	261,646	131,124	111,359	9,591	347	19,018	2/ 42,370	10,972
Rye	1,531	941	491	114	42	1/	1/	1/
Corn	580,901	6,432	13,120	77,019	851	19	2/ 199,897	1/
Oats	19,311	9,470	2,769	1,303	17	5,680	3,914	1/
Barley	42,927	29,012	8,677	1,302	231	3,841	5,443	1,346
Grain sorghum	105,719	302	101,219	4,225	2,894	4,350	2/ 7,077	1/
Soybeans	114,702	45,042	44,213	17,779	52	3,991	1/	1/
Flaxseed	857	813	3/	57	0	1/	1/	1/
						Reseal Programs in Effect in 1961		
						1960-crop reseal	1959-crop 1st reseal extension	1958-crop 2nd reseal extension
			1960-crop					
Wheat	403,737	129,945	232,387	20,321	8,612	40,918	18,988	21,882
Rye	4,250	1,342	1,244	752	158	1,359	1/	1/
Corn	562,609	26,063	7,608	74,718	579	14	-	3
Oats	18,287	9,728	111	1,384	0	7,153	1/	15,241
Barley	43,074	21,371	8,599	6,636	841	10,871	6,510	14,121
Grain sorghum	109,336	10,336	92,192	4,278	1,379	7,006	2,522	3,139
Soybeans	25,371	25,084	10	246	0	1/	1/	1/
Flaxseed	2,742	2,714	7	394	0	1/	1/	1/

1/ No program.
2/ Continuation of 2-year program.
3/ Less than 500 bushels.
ASCS - Grain Division

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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Grain Market News

QUARTERLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 5 No. 3 Washington 25, D. C. July 26, 1962

Grain prices followed a mixed trend during the past quarter. Wheat markets strengthened with continued good export demand and higher price support rates for the 1962 crop. Rye, flaxseed and durum wheat weakened with prospects for larger crops while other grains were about unchanged. Stocks of wheat and feed grains on July 1 were below a year ago. Soybean stocks were the second largest of record.

WHEAT ... prices in July ranged from 7-25¢ per bushel above a year ago due in part to the smaller crop, but also reflecting an advance of 21¢ in the support rate. On July 19, winter wheat prices were at the effective support rate or only slightly under due in part to light marketings. Production of winter wheat, estimated July 1 at 836 million bushels, was 22 percent below last year. Production of 167 million bushels of spring wheat was up one-fifth from last year. The July average of ordinary spring wheat at Minneapolis was 7¢ above July 1961. Durum wheat prices have dropped around $1.00 per bushel since the first of the year as crop prospects at the first of July indicated a crop of 47.3 million - the largest since 1930. Soft White wheat at Portland on July 19, was 10¢ above the effective support reflecting below average supplies. Carryover stocks of wheat on July 1 totaled 1.3 billion bushels - 107 million below last year. The smaller carryover resulted mainly from record exports of wheat and flour which totaled 713 million bushels. These were 52 million above the previous record and 204 million above the 1959-60 exports. Grinding of wheat for flour increased due to heavy flour exports and totaled 611 million - the largest since 1947-48. Domestic supplies of wheat for 1962-63, based on July 1 conditions, totaled 2,354 million bushels - 292 million less than for 1961-62.

RYE ... prices dropped sharply during July with prospects for the largest crop since 1942. Prices at Minneapolis for the first three weeks of July averaged 8¢ below a year ago but were 7¢ above two years ago. Domestic rye supplies for 1962-63 are estimated at 47.6 million bushels - 6.1 million more than the previous year. July 1 stocks of 7.9 million were 6.3 million below last year but the 1962 crop of nearly 40 million is 12 million larger. Disappearance of 34 million bushels of rye last season was up by 2 million over the previous season due to heavier feeding and increased use for seed. Alcohol and millings at 4.6 million bushels each and exports of about 8 million were around last year's level.

CORN ... prices weakened slightly in July, due to improved crop prospects, and averaged at about last year's level. Stocks of corn in all positions on July 1 totaled about 2.5 billion bushels - 12 percent below the record 2.8 billion held a year earlier. This is the first downward movement since July 1952. Stocks held by CCC on July 1 totaled 675 million as against 1,200 million held a year earlier. Partly offsetting this are somewhat larger quantities outstanding under price support. Production of corn was forecast July 1 at 3.5 billion bushels - 3 percent less than last year. Corn disappearance, October-June, totaled 3.1 billion bushels - 267 million more than a year earlier. Exports reached a high

of 323 million the first nine months of the season, or 112 million more than the previous record. The use of corn in wet milling at 125 million was the largest of record while the use for alcohol at 32 million was the largest since 1950-51. Feed usage of 15.3 bushels per animal unit compares with 14.6 last season and 12.8 the 5-year average.

OATS ... prices declined the last quarter of the season but regained some of the loss in July. Weakness stemmed in part from improved prospects in Canada. Domestic supplies of oats for 1962-63 total 1,274 million on the basis of July 1 conditions - 64 million less than last year and the smallest in 20 years. Carryover of 276 million was down 15 percent while the crop is only slightly below last year. Disappearance of oats last season totaled 1,062 million, or 37 million below the previous season. Exports of 17 million were down by nearly 10 million.

BARLEY ... prices generally declined during the past two months except in the West Coast where markets were about steady and averaged above a year ago. Prices of malting barley declined and in July were 20¢ per bushel below last year. Supplies of barley for 1962-63 will be down by around 30 million bushels on the basis of July conditions. This reflects the smaller carryover since the crop is about the same as last year. Disappearance of barley last season at 438 million was 19 million less than that of the previous season with most of it in feed usage. Exports of 80 million were down by 3 million but malting and other uses at 87 million increased by 3 million.

GRAIN SORGHUM ... prices drifted within a narrow range during the past few months but in July averaged 7-10¢ per cwt. below a year ago. Stocks in all positions on July 1 of 417 million cwt. were only 1 percent below the record of last year. Of the total stocks, CCC owned 385 million or about the same as a year earlier. Disappearance during the first nine months of the season at 247 million cwt. was only slightly below last year, due mainly to smaller use for feed. Exports of 41 million cwt., October through June, were 9 million more than the same months of 1960-61.

SOYBEAN ... markets have been rather steady with rather narrow fluctuations during the past few months. Prices at Illinois country points averaged $2.45 the first three weeks of July - about 14¢ below a year ago. A good export demand for both soybeans and meal has been a strengthening factor. With surplus stocks of oil accumulating, oil prices have sagged. Stocks of soybeans on July 1 totaled 156 million bushels and with the exception of 1959 were the largest of record. A record of 339 million bushels were crushed the first nine months - 21 million more than a year earlier. Exports of 128 million were 16 million above the comparable months of 1960-61.

FLAXSEED ... prices dropped in June and July with improved prospects for the 1962 crop. Prices at Minneapolis dropped 25¢ from the high in February and for the first three weeks of July averaged 56¢ below July 1961. Domestic supplies for 1962-63 amount to nearly 30 million bushels or about 3 million more than last season. A crop of 26 million, 20 percent above last year, more than offset the smaller stocks. Disappearance of flaxseed last season totaled 23.6 million bushels as against 28.1 million in 1960-61. Exports of 1.6 million were down sharply from the 7 million exported in the previous season but crushings for oil at 19 million were down only 5 percent.

NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports exports and quantity of wheat, rye, soybeans, and flaxseed processed from Census Bureau; and alcohol usage from Internal Revenue Service. April-June 1962 data partly estimated.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	July 1962 1/	June 1962	May 1962	July 1961	SUPPORT PRICE 1962	SUPPORT PRICE 1961
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	220	219	216	197	228	209
		No. 1 Hard Winter, 13% Prot.	235	235	232	218	-	211
	Fort Worth	No. 1 Hard Winter	255	248	244	229	247	228
	Chicago	No. 2 Yellow Hard Winter	223	221	221	198	227	208
		No. 2 Red Winter	216	217	217	194	227	208
	Toledo	No. 2 Red Winter	210	211	214	187	-	-
		No. 2 Soft White	210	211	213	187	-	-
	St. Louis	No. 2 Hard Winter	223	223	223	201	227	208
		No. 2 Red Winter	217	218	218	194	227	208
	Minneapolis	No. 1 DNS, Ord. Prot.	234	233	235	227	238	216
		No. 1 DNS, 13% Prot.	238	237	238	230	-	219
		No. 1 DNS, 15% Prot.	250	247	247	235	-	222
		No. 2 H. Amber Durum	269	281	301	283	274	225
	Portland	No. 1 Soft White	219	218	215	202	218	199
		No. 1 Hard Winter, Ord. Prot.	232	227	225	212	218	199
	Baltimore	No. 2 Red Winter (garlicky)	210	209	210	185	224	205
RYE	Minneapolis	No. 2	116	124	121	124	122	124
CORN	Kansas City	No. 2 White	140	140	135	137	-	-
		No. 2 Yellow	118	118	115	117	-	-
	Omaha	No. 2 Yellow	110	111	108	110	-	-
	Chicago	No. 2 Yellow	114	115	117	115	-	-
		No. 3 Yellow	113	114	115	114	-	-
	Toledo	No. 2 Yellow	111	112	116	111	-	-
	St. Louis	No. 2 Yellow	118	118	119	118	-	-
	Minneapolis	No. 2 Yellow	106	107	108	107	-	-
OATS	Kansas City	No. 2 White	73	70	77	74	-	-
	Chicago	No. 2 Extra Heavy White	69	70	75	74	-	-
	Toledo	No. 2 White	65	69	74	72	-	-
	Minneapolis	No. 2 Extra Heavy White	65	64	68	66	-	-
	Portland	No. 2 Extra Heavy White	79	84	84	83	-	-
BARLEY	Kansas City	No. 3	107	106	110	94	111	113
	Minneapolis	No. 3 or better Malting	120	125	127	141	-	-
		No. 3 or better	111	115	115	123	109	112
	Portland	No. 2 Western 45 lbs.	117	117	126	106	116	117
	Stockton	No. 2 Western 46 lbs.	117	114	118	111	118	119
	Los Angeles	No. 2 Western 46 lbs.	122	122	124	124	118	119
GRAIN SORGHUM	Kansas City	No. 2 Yellow	194	189	189	201	228	228
	Fort Worth	No. 2 Yellow	215	213	212	225	245	244
	Los Angeles	No. 2 Yellow	240	240	238	248	261	260
SOYBEANS	Chicago	No. 1 Yellow	253	253	254	266	-	-
	Toledo	No. 1 Yellow	245	244	245	247	-	-
	Minneapolis	No. 1 Yellow	243	241	242	261	-	-
	Illinois Pts.	No. 1 Yellow	245	244	247	259	-	-
FLAXSEED	Minneapolis	No. 1	327	329	347	383	313	307

NOTE: *The monthly average price is the simple average of the daily closing prices.*

1/ Prices for the first three weeks only.

Wheat: Supply and distribution, 1960-62

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Imports: grain only	Total supply
	--1,000 bushels--						
1960-61							
July-Sept.	95,935	63,451	1,154,132	1,313,518	1,357,272	716	2,671,506
Oct.-Dec.	550,606	65,290	1,729,620	2,345,516		2,004	2,347,520
Jan.-Mar.	422,055	77,940	1,568,024	2,068,019		3,105	2,071,124
Apr.-June	258,115	72,259	1,376,245	1,706,619		1,935	1,708,554
Season				1,313,518	1,357,272	7,760	2,678,550
1961-62							
July-Sept.	136,937	70,559	1,203,682	1,411,178	1,234,705	714	2,646,597
Oct.-Dec.	465,800	63,554	1,786,432	2,315,786		1,141	2,316,927
Jan.-Mar.	358,558	60,305	1,562,774	1,981,637		1,938	1,983,575
Apr.-June	211,011	59,223	1,371,134	1,641,368		1,785	1,643,153
Season				1,411,178	1,234,705	5,578	2,651,461
1962-63					5/		
July-Sept.	101,886	59,547	1,142,842	1,304,275	1,050,053		
Oct.-Dec.							
Jan.-Mar.							
Apr.-June							
Season							

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports grain only	Feed and residual 4/	Total	Distribution - flour in terms of grain: Domestic	Exported
	--1,000 bushels--						
1960-61							
July-Sept.	28,300	147,750	120,678	29,262	325,990	127,170	20,580
Oct.-Dec.	20,400	156,680	129,423	- 27,002	279,501	128,905	27,775
Jan.-Mar.	176	153,982	162,946	47,401	364,505	124,977	29,005
Apr.-June	15,087	138,673	148,135	- 4,519	297,376	116,333	22,340
Season	63,963	597,085	561,182	45,142	1,267,372	497,385	99,700
1961-62							
July-Sept.	23,200	152,355	141,852	13,404	330,811	129,223	23,132
Oct.-Dec.	19,900	157,312	177,892	- 19,814	335,290	132,860	24,452
Jan.-Mar.	306	157,849	132,654	51,398	342,207	124,355	33,494
Apr.-June	13,196	143,644	153,875	28,163	338,878	117,896	25,748
Season	56,602	611,160	606,273	73,151	1,347,186	504,334	106,826
1962-63							
July-Sept.							
Oct.-Dec.							
Jan.-Mar.							
Apr.-June							
Season							

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 10,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

5/ July estimate.

Rye: Supply and distribution, 1960-62

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Imports: grain only	Total supply
	--1,000 bushels--						
1960-61							
July-Sept.	1,865	529	8,105	10,499	33,052	2,356	45,907
Oct.-Dec.	18,148	403	17,395	35,946		3	35,949
Jan.-Mar.	11,647	403	13,802	25,852		0	25,852
Apr.-June	7,465	399	12,375	20,239		319	20,558
Season				10,499	33,052	2,678	46,229
1961-62							
July-Sept.	4,578	124	9,513	14,215	27,262	720	42,197
Oct.-Dec.	14,539	139	15,070	29,748		0	29,748
Jan.-Mar.	7,652	138	11,547	19,337		19	19,356
Apr.-June	4,270	135	10,199	14,604		4	14,608
Season				14,215	27,262	743	42,220
1962-63							
July-Sept.	1,869	149	5,852	7,870 4/	39,681		
Oct.-Dec.							
Jan.-Mar.							
Apr.-June							
Season							

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 3/	Total
	--1,000 bushels--					
1960-61						
July-Sept.	2,619	807	1,146	1,652	3,737	9,961
Oct.-Dec.	2,619	1,447	1,155	1,199	3,677	10,097
Jan.-Mar.	304	1,484	1,132	1,705	988	5,613
Apr.-June	151	1,252	1,066	3,167	707	6,343
Season	5,693	4,990	4,499	7,723	9,109	32,014
1961-62						
July-Sept.	2,941	763	1,087	807	6,851	12,449
Oct.-Dec.	2,941	1,406	1,162	2,938	1,964	10,411
Jan.-Mar.	342	1,357	1,213	620	1,220	4,752
Apr.-June	170	1,125	1,137	3,510	796	6,738
Season	6,394	4,651	4,599	7,875	10,831	34,350
1962-63						
July-Sept.						
Oct.-Dec.						
Jan.-Mar.						
Apr.-June						
Season						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

4/ July estimate.

Corn: Supply and distribution, 1955-62

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Imports grain only	Total supply
	--1,000 bushels--						
1955-60 Av.							
Oct.-Dec.	341,797	581,749	400,635	1,324,181	3,234,891	305	4,559,377
Jan.-Mar.	2,550,008	619,738	516,508	3,686,254		268	3,686,522
Apr.-June	1,731,652	563,308	518,486	2,813,446		383	2,813,829
July-Sept.	1,110,812	513,674	482,612	2,107,098		273	2,107,371
Season				1,324,181	3,234,891	1,229	4,560,301
1960-61							
Oct.-Dec.	451,965	599,043	735,958	1,786,966	3,908,070	272	5,695,308
Jan.-Mar.	3,046,724	688,102	952,471	4,687,297		270	4,687,567
Apr.-June	2,085,386	682,475	897,063	3,664,924		453	3,665,377
July-Sept.	1,446,573	592,765	776,718	2,816,056		223	2,816,279
Season				1,786,966	3,908,070	1,218	5,696,254
1961-62							
Oct.-Dec.	580,001	615,423	812,933	2,008,357	3,624,313	259	5,632,929
Jan.-Mar.	3,022,290	658,103	814,836	4,495,229		305	4,495,534
Apr.-June	2,149,370	523,196	713,191	3,385,757		623	3,386,380
July-Sept.	1,550,507	419,902	516,583	2,486,992			
Season							

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 3/	Total
	--1,000 bushels--					
1955-60 Av.						
Oct.-Dec.	-	36,112	8,041	50,635	778,335	873,123
Jan.-Mar.	2,375	35,668	8,360	40,000	786,673	873,076
Apr.-June	9,500	36,721	7,909	42,600	610,001	706,731
July-Sept.	-	37,340	5,282	41,320	548,820	632,762
Season	11,875	145,841	29,592	174,555	2,723,829	3,085,692
1960-61						
Oct.-Dec.	-	37,281	7,802	72,977	889,951	1,008,011
Jan.-Mar.	2,224	37,490	8,553	67,984	906,392	1,022,643
Apr.-June	8,897	39,235	8,274	69,918	722,997	849,321
July-Sept.	-	40,762	8,155	64,958	694,047	807,922
Season	11,121	154,768	32,784	275,837	3,213,387	3,687,897
1961-62						
Oct.-Dec.	-	39,637	11,762	90,337	995,964	1,137,700
Jan.-Mar.	2,188	40,849	10,160	116,483	940,097	1,109,777
Apr.-June	8,753	44,892	10,111	116,004	719,628	899,388
July-Sept.						
Season						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 100 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1960-62

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Imports: grain only	Total supply
	--1,000 bushels--						
1960-61							
July-Sept.	227,006	1,112	39,193	267,311	1,155,312	303	1,422,926
Oct.-Dec.	961,278	1,149	120,123	1,082,550		232	1,082,782
Jan.-Mar.	766,452	1,064	84,060	851,576		385	851,961
Apr.-June	483,928	900	73,228	558,056		339	558,395
Season				267,311	1,155,312	1,259	1,423,882
1961-62							
July-Sept.	267,845	763	56,028	324,636	1,012,855	192	1,337,683
Oct.-Dec.	859,181	645	112,524	972,350		170	972,520
Jan.-Mar.	694,685	653	79,479	774,817		488	775,305
Apr.-June	431,765	498	62,470	494,733		260	494,993
Season				324,636	1,012,855	1,110	1,338,601
1962-63							
July-Sept.	228,689	1,654	46,014	276,357	4/ 997,248		
Oct.-Dec.							
Jan.-Mar.							
Apr.-June							
Season							

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
	--1,000 bushels--			
1960-61				
July-Sept.	4,146	11,019	325,211	340,376
Oct.-Dec.	4,147	5,859	221,200	231,206
Jan.-Mar.	16,586	5,652	271,667	293,905
Apr.-June	58,050	4,236	171,473	233,759
Season	82,929	26,766	989,551	1,099,246
1961-62				
July-Sept.	3,811	5,802	355,720	365,333
Oct.-Dec.	3,812	1,851	192,040	197,703
Jan.-Mar.	15,245	201	265,126	280,572
Apr.-June	53,359	9,566	155,711	218,636
Season	76,227	17,420	968,597	1,062,244
1962-63				
July-Sept.				
Oct.-Dec.				
Jan.-Mar.				
Apr.-June				
Season				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 37 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

4/ July estimate.

Barley: Supply and distribution, 1960-62

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Imports grain only	Total supply
	--1,000 bushels--						
1960-61							
July-Sept.	55,878	12,913	98,598	167,389	431,309	1,395	600,093
Oct.-Dec.	284,812	13,420	174,730	472,962		5,817	478,779
Jan.-Mar.	205,722	13,148	139,386	358,256		406	358,662
Apr.-June	128,811	13,060	105,008	246,879		3,745	250,624
Season				167,389	431,309	11,363	610,061
1961-62							
July-Sept.	65,405	13,322	74,035	152,762	393,384	4,133	550,279
Oct.-Dec.	242,469	13,184	178,177	433,830		7,068	440,898
Jan.-Mar.	179,394	12,161	142,132	333,687		1,668	335,355
Apr.-June	97,983	8,576	109,178	215,737		1,746	217,483
Season				152,762	393,384	14,615	560,761
1962-63							
July-Sept.	47,641	7,323	67,464	122,428	5/392,391		
Oct.-Dec.							
Jan.-Mar.							
Apr.-June							
Season							

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
	--1,000 bushels--				
1960-61					
July-Sept.	2,010	23,580	20,879	80,662	127,131
Oct.-Dec.	3,517	19,528	22,736	74,742	120,523
Jan.-Mar.	6,029	20,953	18,638	66,163	111,783
Apr.-June	13,566	25,182	20,757	38,357	97,862
Season	25,122	89,243	83,010	259,924	457,299
1961-62					
July-Sept.	1,830	24,333	9,321	80,965	116,449
Oct.-Dec.	3,204	19,958	14,089	69,960	107,211
Jan.-Mar.	5,492	20,643	23,168	70,315	119,618
Apr.-June	12,357	25,929	33,705	23,064	95,055
Season	22,883	90,863	80,283	244,304	438,333
1962-63					
July-Sept.					
Oct.-Dec.					
Jan.-Mar.					
Apr.-June					
Season					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

5/ July estimate.

Grain sorghum: Supply and distribution, 1959-62

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Total supply
	--1,000 cwt.--					
1959-60						
Oct.-Dec.	10,364	2,159	272,888	285,411	310,918	596,329
Jan.-Mar.	104,434	2,164	380,401	486,999		486,999
Apr.-June	59,970	2,150	354,519	416,639		416,639
July-Sept.	24,754	5,260	326,233	356,247		356,247
Season				285,411	310,918	596,329
1960-61						
Oct.-Dec.	12,725	2,946	309,811	325,482	347,126	672,608
Jan.-Mar.	121,456	2,945	453,726	578,127		578,127
Apr.-June	61,026	2,931	417,521	481,478		481,478
July-Sept.	30,457	3,032	388,733	422,222		422,222
Season				325,482	347,126	672,608
1961-62						
Oct.-Dec.	18,151	2,990	371,939	393,080	270,264	663,344
Jan.-Mar.	84,379	2,945	495,279	582,603		582,603
Apr.-June	47,490	2,417	427,560	477,467		477,467
July-Sept.	22,150	2,711	391,732	416,593		416,593
Season						

DISTRIBUTION

Year and quarter	Used for seed	Industrial and food uses 3/	Exports	Feed and residual 4/	Total
	--1,000 cwt.--				
1959-60					
Oct.-Dec.	-	1,680	14,505	93,145	109,330
Jan.-Mar.	140	1,680	12,709	55,831	70,360
Apr.-June	1,257	1,680	11,148	46,307	60,392
July-Sept.	-	1,680	16,787	12,298	30,765
Season	1,397	6,720	55,149	207,581	270,847
1960-61					
Oct.-Dec.	-	1,680	13,536	79,265	94,481
Jan.-Mar.	96	1,680	7,255	87,618	96,649
Apr.-June	867	1,680	10,803	45,906	59,256
July-Sept.	-	1,680	7,914	19,548	29,142
Season	963	6,720	39,508	232,337	279,528
1961-62					
Oct.-Dec.	-	1,680	10,252	68,809	80,741
Jan.-Mar.	98	1,680	15,365	87,993	105,136
Apr.-June	881	1,680	15,269	43,044	60,874
July-Sept.					
Season					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1955-62

SUPPLY

Year and quarter	Stocks at beginning of period 1/				Production	Total supply
	Farms	Commodity Credit Corporation 2/	Mills, elevators & warehouses 3/	Total stocks		
	--1,000 bushels--					
1955-60 Av.						
Oct.-Dec.	5,769	860	14,726	21,355	483,901	505,256
Jan.-Mar.	174,360	457	206,770	381,587		381,587
Apr.-June	111,911	411	143,659	255,981		255,981
July-Sept.	29,640	117	80,719	110,476		110,476
Season				21,355	483,901	505,256
1960-61						
Oct.-Dec.	3,404	843	18,971	23,218	555,307	578,525
Jan.-Mar.	171,936	291	251,742	423,969		423,969
Apr.-June	72,416	16	189,236	261,668		261,668
July-Sept.	11,404	0	80,905	92,309		92,309
Season				23,218	555,307	578,525
1961-62						
Oct.-Dec.	1,626	0	4,368	5,994	693,023	699,017
Jan.-Mar.	263,156	0	262,168	525,324		525,324
Apr.-June	167,726	0	191,375	359,101		359,101
July-Sept.	41,506	46	114,240	155,792		155,792
Season						

DISTRIBUTION

Year and quarter	Used for seed	Crushed at mills	Net exports 4/	Feed and residual 5/	Total
	--1,000 bushels--				
1955-60 Av.					
Oct.-Dec.	-	89,757	39,846	-5,934	123,669
Jan.-Mar.	-	90,777	18,306	16,523	125,606
Apr.-June	27,606	88,973	21,234	7,692	145,505
July-Sept.	-	79,998	18,574	-12,105	86,467
Season	27,606	349,505	97,960	6,176	481,247
1960-61					
Oct.-Dec.	-	110,800	57,348	-13,592	154,556
Jan.-Mar.	-	108,347	27,719	26,235	162,301
Apr.-June	32,855	99,113	26,824	10,567	169,359
July-Sept.	-	83,957	18,168	-15,810	86,315
Season	32,855	402,217	130,059	7,400	572,531
1961-62					
Oct.-Dec.	-	113,730	60,816	-853	173,693
Jan.-Mar.	-	116,117	32,105	18,001	166,223
Apr.-June	33,522	109,380	35,413	24,994	203,309
July-Sept.					
Season					

1/ October 1 stocks in all positions include only old-crop soybeans.

2/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

3/ All off-farm storages not otherwise designated.

4/ Exports minus imports, which are negligible.

5/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1960-62

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	All others 2/	Total stocks	Production	Imports: grain only	Total supply
	--1,000 bushels--						
1960-61							
July-Sept.	832	0	2,130	2,962	30,402	0	33,364
Oct.-Dec.	12,553	0	13,555	26,108		0	26,108
Jan. Mar.	9,261	0	12,148	21,409		0	21,409
Apr.-June	5,273	0	10,041	15,314		0	15,314
Season				2,962	30,402	0	33,364
1961-62							
July-Sept.	1,410	0	3,886	5,296	21,852	4/	27,148
Oct.-Dec.	8,379	0	9,317	17,696		0	17,696
Jan.-Mar.	6,698	0	8,884	15,582		0	15,582
Apr.-June	4,269	0	4,978	9,247		0	9,247
Season				5,296	21,852	4/	27,148
1962-63							
July-Sept.	1,289	0	2,263	3,552	5/26,131		
Oct.-Dec.							
Jan.-Mar.							
Apr.-June							
Season							

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disappearance 3/	Total
	--1,000 bushels--				
1960-61					
July-Sept.	-	4,082	982	2,192	7,256
Oct.-Dec.	85	5,468	2,439	-3,293	4,699
Jan.-Mar.	-	4,761	2	1,332	6,095
Apr.-June	1,982	5,643	3,540	-1,147	10,018
Season	2,067	19,954	6,963	-916	28,068
1961-62					
July-Sept.	-	5,225	874	3,353	9,452
Oct.-Dec.	116	5,282	111	-3,395	2,114
Jan.-Mar.	-	4,768	0	1,567	6,335
Apr.-June	2,049	3,771	632	-757	5,695
Season	2,165	19,046	1,617	768	23,596
1962-63					
July-Sept.					
Oct.-Dec.					
Jan.-Mar.					
Apr.-June					
Season					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

4/ Less than 500 bushels.

5/ July estimate.

Grains: CCC price support operations, 1961 and 1960 crops

Grain	1961 crop		1960 crop		Total owned by CCC 1/	
	Total put under support 2/	Delivered to CCC 3/	Total put under support 2/	Delivered to CCC 4/	July 1, 1962	July 1, 1961
	--1,000 bushels except grain sorghum in 1,000 cwt.--					
Wheat	271,237	111,706	424,058	241,000	1,093,285	1,205,355
Rye	1,646	532	5,001	1,402	1,603	3,837
Corn	657,920	5/13,972	637,328	8,187	675,294	1,199,958
Oats	20,614	2,786	19,671	111	14,292	9,025
Barley	44,229	8,908	49,709	9,439	29,343	50,926
Grain sorghum	109,944	104,113	113,614	93,570	385,451	385,829
Soybeans	132,481	44,265	25,617	10	43,614	0
Flaxseed	914	6/	3,136	7	0	1

1/ Includes stocks sold but not delivered.

2/ Includes both purchase agreements and quantities put under loan.

3/ Reported as of June 30, 1962. Does not include the following quantities of grain resealed: Wheat 19,018,334 bushels; barley 3,840,633 bushels; oats 5,680,238 bushels; and grain sorghum 4,350,043 cwt.

4/ Total deliveries reported through June 30, 1962. May not include all grains delivered from 1960 reseal program and does not include following grains reported June 30, 1962 under extended farm-stored reseal; Wheat 42,370,024 bushels; barley 5,442,673 bushels; oats 3,913,973 bushels; and grain sorghum 7,077,215.cwt.

5/ The principal deliveries from the 1961 corn support program will be made after July 31, the date when loan deliveries are due. Therefore, July 1 inventory includes only a small quantity of take-over from the current crop.

6/ Less than 500 bushels.

Grain Division - ASCS

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News - Quarterly

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Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 30 Washington 25, D. C. July 27, 1962

WHEAT STRENGTHENS - FEED GRAINS MOSTLY LOWER

Cash grains were featured by a stronger bread grain and oilseed market and a weaker trend on feed grains during the week ended July 26.

Hard winter wheat advanced 1-3¢ per bushel for the ordinary protein types and as much as 11¢ for the higher protein brackets. Demand for the higher proteins by mills was aggressive with offerings scarce. Export interest continued active. Red wheat held barely steady as export and mill interests absorbed most of the liberal offerings. Spring wheat advanced 3-4¢ with expanded flour business and reports of additional moisture in the spring wheat area. Liberal moisture and cool weather may result in low protein wheat. This was a factor in the gain in high protein wheat. Durum wheat markets closed about unchanged with prices slightly above the effective support rate. White wheat lost 1¢ per bushel at Portland with expanded harvesting operations. Rye gained 1¢ at Minneapolis reflecting some export interest.

Corn markets were slow with prices averaging about unchanged. Offerings continued plentiful. The new crop continued about a week ahead of normal throughout the Corn Belt region. Oats declined 2-3¢ with increased harvest receipts. Barley slumped with losses of 4-6¢ on feeding types at Minneapolis and 2-3¢ at Portland. Malting barley was down 2¢ at Minneapolis. Grain sorghums declined 4¢ per cwt. at Kansas City and 1¢ at Ft. Worth under the impact of spreading harvest.

Soybeans advanced 1-3¢ with a continued good export interest and improved crusher demand. Additional rains during the week improved the excellent stands in most portions of the Commercial Belt. Flaxseed held steady at Minneapolis with some trading on a "to-arrive" basis.

Special Features

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CCC-OWNED GRAIN STOCKS ... were smaller this July 1 than a year ago. The biggest drop was in corn owned by CCC which totaled 675 million on July 1 this year as against 1,200 million a year earlier. Partly offsetting this are somewhat larger quantities outstanding under price support. CCC stocks of wheat totaled 1,093 million on July 1 - a reduction of 112 million from a year ago. Of the wheat owned by CCC the great portion, 894 million, was Hard Winter with most of the remainder 176 million Hard Spring wheat. Grain sorghum stocks of 385 million cwt. were about the same as last year. Barley and rye holdings by CCC were down while stocks of oats increased. CCC owned 44 million bushels of soybeans this July 1 while a year ago CCC-owned none. (Details on pages 10-11).

1962-CROP WHEAT ... price-support requirements were relaxed to include light-weight wheat that otherwise would not be eligible for support. Wheat stem rust in Nebraska and South Dakota has caused considerable light-weight Hard Winter wheat. The light-weight wheat included under the relaxed provisions will be "Sample" grade on test weight only but no wheat testing less than 40 pounds per bushel will be eligible for support.

Imports of wheat, oats, barley, corn and rye for seed under the Federal Seed Act, 1957-62

Year beginning July 1	Wheat	Oats	Barley	Rye	Corn
		-- bushels --			
1957-58	3,507,871	648,106	18,150	31,784	42,905
1958-59	4,013,336	338,588	9,098	491	60,989
1959-60	4,358,995	366,334	34,977	1,107	41,036
1960-61	4,825,608	354,706	55,471	850	46,625
1961-62	2,940,193	443,097	15,473	418	45,409

Grains: Export prices at specified points, July 26, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	WHEAT 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
		Dollars	Dollars	Dollars	Dollars
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.48	-	-	1.06
Baltimore	No. 2 Red Winter	2.28	1.24	2.63	-
Gulf	No. 1 Hard Winter Ordinary protein	2.37	1.23	2.66	1.96
Pacific Northwest	No. 2 Western White	2.21	-	-	1.18

1/ Does not include the export payment rate for wheat which on July 26 was 69¢ per bushel for spring wheat from Duluth, 63¢ for red winter from Baltimore and hard winter from the Gulf, and 55¢ for soft white from the West Coast.

2/ No. 3 barley at Duluth and No. 2 barley at Portland; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE July 26, 1962	July 26, 1962	July 19, 1962	July 26, 1961	June 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	219	220-222	218-219	198-199	219
		No. 1 Hard Winter (13% Prot.)	3/	3/	233-251	230-240	215-225	235
	Fort Worth	No. 1 Hard Winter	247	238	250-262	249-261	224-240	248
	Chicago	No. 2 Yellow Hard Winter	227	218	220-221	221-222	197	221
		No. 2 Red Winter	227	218	214	214	195	217
	Toledo	No. 2 Red Winter	--	-	209	209	186-187	211
		No. 2 Soft White	--	-	209	209	186-187	211
	St. Louis	No. 2 Hard Winter	227	218	218-225	217-223	201-206	223
		No. 2 Red Winter	227	218	213-216	211-217	193-198	218
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	229	236-237	233	221-224	233
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	240-243	237-239	224-229	237
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	253-254	249-250	229-236	247
		No. 2 Hard Amber Durum	274	265	268-273	265-273	285-290	281
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	209	236	235	215-216	221
		No. 1 Soft White	218	209	218	219	211	218
	Baltimore	No. 2 Red Winter (garlicky)	224	216	210	210	189	209
RYE	Minneapolis	No. 2	122	4/	113-117	112-116	118-122	124
CORN	Kansas City	No. 2 White	--	--	125-142	132-147	126-145	140
		No. 2 Yellow	--	--	113-123	111-121	114-124	118
	Omaha	No. 2 Yellow	--	--	106-110	107-111	109-112	111
	Chicago	No. 2 Yellow	--	--	113	113	114-115	115
		No. 3 Yellow	--	--	111-112	111-112	112-114	114
	Toledo	No. 2 Yellow	--	--	110	110	108-109	112
	St. Louis	No. 2 Yellow	--	--	112-119	113-122	114-123	118
	Minneapolis	No. 2 Yellow	--	--	105	105	104-107	107
OATS	Kansas City	No. 2 White	--	--	69-72	71-74	71-75	70
	Chicago	No. 2 Extra Heavy White	--	--	66	68-69	73-74	70
	Toledo	No. 2 White	--	--	63	63	70-71	69
	Minneapolis	No. 2 Extra Heavy White	--	--	60-63	62-65	65-66	64
BARLEY	Kansas City	No. 3	111	4/	103-107	104-108	93-98	106
	Minneapolis	No. 3 or better Malting	109	4/	110-122	112-124	130-152	-
		No. 3 or better	109	4/	100-108	106-112	112-122	-
	Portland	No. 2 Western 45 lbs.	116	4/	113-114	116	106-107	117
	Stockton	No. 2 Western 46 lbs.	118	4/	116-118	116-118	112-113	114
	Los Angeles	No. 2 Western 46 lbs.	118	4/	123-125	121-124	126-128	121
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	4/	186-198	190-202	195-210	189
	Fort Worth	No. 2 Yellow	245		210-215	211-216	217-227	213
SOYBEANS	Chicago	No. 1 Yellow	--	--	256	253	275	253
	Toledo	No. 1 Yellow	--	--	245	245	254-255	244
	Minneapolis	No. 1 Yellow	--	--	244	243	265	241
	Illinois Pts.	No. 1 Yellow	--	--	241-244	244-245	261-264	244
FLAXSEED	Minneapolis	No. 1	313	4/	327	327	380	329

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

4/ Not available at present.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						July 20, 1962	July 13, 1962	July 21, 1961
Wheat	167,007	41,839	681,913	176,028	12,221	1,079,008	1,090,293	1,167,613
Oats	856	200	20	11,269	4,047	16,392	16,902	8,475
Barley	2,273	80	4,950	23,094	908	31,305	31,708	48,653
Rye	0	0	736	418	178	1,332	1,379	3,036
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,436	394,297	123,146	113,407	1,501	634,787	634,433	1,216,551
Grain Sorghums	251,356	34	109,295	1,230	12,802	374,717	384,093	393,616
Soybeans	292	31,455	5,622	6,570	0	43,939	44,747	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	July 20, 1962	TOTAL, JULY 1 TO		July 20, 1962	TOTAL, JULY 1 TO	
		July 20, 1962	July 21, 1961		July 20, 1962	July 21, 1961
Wheat	1,381	4,883	1/ 18,963	148	925	12,460
Oats	0	0	0	84	1,156	86
Barley	0	600	0	102	290	338
Rye	200	224	160	5	13	15
Flaxseed	0	0	0	0	0	1
	July 20, 1962	TOTAL, OCTOBER 1 TO		July 20, 1962	TOTAL, OCTOBER 1 TO	
		July 20, 1962	July 21, 1961		July 20, 1962	July 21, 1961
Corn	98	95,020	74,536	1,934	765,335	205,120
Grain Sorghums	302	16,349	10,767	1,307	84,356	8,504
Soybeans	0	0	0	2,466	3,220	8,346

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	July 20, 1962		July 21, 1961		July 20, 1962		July 21, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	1,068	397	2,092	282	3,865	1,103	7,671	1,865
Title I, PL-480 1/	4,436	153	10,757	9	16,125	252	13,109	4,229
Title IV, PL-480 1/	0	0	0	0	0	0	0	0
A.I.D. 1/	0	0	0	0	0	0	0	0
Subtotal	5,504	550	12,849	291	19,990	1,355	20,780	6,094
Barter	174	10	4,138	43	416	10	4,423	43
CCC Credit GSM-1	0	0	10	0	373	0	10	0
Donations	0	0	0	213	0	0	735	213
Other 2/	0	0	0	0	0	6	0	0
TOTAL	5,678	560	16,997	547	20,779	1,371	25,948	6,350

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/ FOR WEEK ENDED 2/ July 20, 1962 1,000 BU.	July 13, 1962 1,000 BU.	July 21, 1961 1,000 BU.	TOTAL June 1 TO July 20, 1962 1,000 BU.	July 21, 1961 1,000 BU.	WHEAT AND FLOUR July 1961-May 1962 1,000 BU.	July 1960-May 1961 1,000 BU.
United States	9,935	7,218	13,876	70,171	72,609	660,100	609,304
Canada	4,902	3,316	5,861	34,964	54,433	338,587	303,910
Argentina	1,650	389	-	8,290	2,502	81,861	68,366
Australia	-	3,026	2,642	23,662	36,826	206,074	161,967
Total	16,487	13,949	22,379	137,087	166,370	1,286,622	1,143,547

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/ FOR WEEK ENDED July 20, 1962 1,000 BU.	July 13, 1962 1,000 BU.	July 21, 1961 1,000 BU.	TOTAL June 1 TO July 20, 1962 1,000 BU.	July 21, 1961 1,000 BU.	EXPORTS 2/ July 1961-May 1962 1,000 BU.	July 1960-May 1961 1,000 BU.
Wheat	9,935	7,218	13,876	70,171	72,609	559,272	515,416
U.S. Wheat Flour	Not available weekly					100,828	93,888
Oats	339	191	313	5,735	2,073	12,420	25,786
Barley	1,054	962	464	11,427	7,340	71,783	78,598
Rye	962	425	0	4,069	520	5,875	7,295
Flaxseed	39	50	42	631	1,693	1,117	5,522
						Oct. 1961-May 1962	Oct. 1960-May 1961
Corn	6,035	9,386	4,427	57,581	29,753	284,824	189,488
Grain sorghums	1,826	1,067	214	13,165	7,335	63,001	50,096
Soybeans	3,003	1,370	3,735	16,143	12,323	117,335	104,163

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 20, 1962

COUNTRY OF DESTINATION	Chicago 1,000 BU.	Milwaukee 1,000 BU.	Toledo 1,000 BU.	NEW ORLEANS 1,000 BU.	Port Allen 1,000 BU.	Destrehan 1,000 BU.	New York 1,000 BU.	TOTAL 1,000 BU.
Netherlands		28		592			87	707
Japan				933	107	490		1,530
West Germany				149				149
Norway					78			78
Belgium						146		146
Canada			281					281
Italy	112							112
Total	112	28	281	1,674	185	636	87	3,003
Oct. 1, 1961-July 20, 1962								133,829
Oct. 1, 1960-July 21, 1961								118,371

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1-18, 1962	July 1-19, 1961
	July 18, 1962	July 11, 1962	July 19, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	0	2	24	2	31
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	25	8	59	61	99
Barley	150	22	401	373	1,566
Rye	122	0	0	238	116

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1-26, 1962	July 1-27, 1961
	July 26, 1962	July 19, 1962	July 27, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	13,021	18,981	20,708	61,776	84,198
Oats 1/	4,661	2,021	3,069	8,856	8,966
Rye 1/	260	261	412	1,079	831
Barley 2/	2,884	2,665	4,204	8,165	8,001
Flaxseed 2/	142	117	102	410	348
				Oct. 1, 1961-July 26,1962	Oct. 1, 1960-July 27,1961
Corn 1/	4,611	4,608	9,428	405,079	389,400

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.

2/ Chicago, Duluth, Milwaukee, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	July 21, 1962	July 14, 1962	July 22, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	481,276	468,973	502,060
Corn	84,400	90,196	113,926
Oats	10,706	9,638	18,033
Rye	2,774	3,096	6,448
Barley	18,227	17,421	23,014
Soybeans	5,187	6,480	13,557
Grain Sorghums	155,532	157,167	159,009
Flaxseed	217	272	829
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	0
Rye	122	0	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Feed grain payment-in-kind export bids, July 20-26, 1962

Grain	July-Aug. Export period		Aug.-Sept. Export period		Sept.-Oct. Export period		Total	Cumulative Total 1/
	Quan.	Rate	Quan.	Rate	Quan.	Rate	Quan.	Quan.
	thous.	cents	thous.	cents	thous.	cents	thous.	thous.
Corn	0	-	0	-	0	-	0	0
Barley	0	-	0	-	0	-	0	0
Grain sorghum	0	-	0	-	0	-	0	25,402
Oats	0	-	0	-	0	-	0	0
Rye	0	-	0	-	0	-	0	0

1/ Based on marketing year: July 1-June 30 for barley, oats and rye; October 1-September 30 for corn and grain sorghum.

NOTE: Bids submitted during the period totaled 6,950,000 bu. of corn, 725,000 bu. of barley, 1,500,000 cwt. of grain sorghum and no oats or rye.

CCC grain sales against Certificate Pool
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Commodity Office	Week ended July 20, 1962				Cumulative thru July 20, 1962			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
Dallas								
Storable	0	0	651	0	0	44	65,065	0
Non-storable	0	0	0	0	0	0	480	0
Evanston								
Storable	0	309	2	0	9	306,888	208	103
Non-storable	0	0	0	0	0	15,744	0	0
Kansas City								
Storable	0	0	547	0	150	73,124	18,066	2
Non-storable	0	0	0	0	0	4,694	162	0
Minneapolis								
Storable	0	14	0	0	5,817	51,041	89	2,074
Non-storable	0	0	0	0	30	2,506	0	0
Portland								
Storable	0	2	25	0	3,411	10	11,500	98
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	2	0	0	0	1,094	135,741	717	0
Non-storable	0	0	0	0	0	13,099	0	0
TOTAL	2	325	1,225	0	10,511	602,891	96,287	2,277
Value of sales in $1,000	1	342	2,265	0	10,337	613,024	176,102	1,357

Sales of Commodity Credit Corporation-owned grain represent certificates issued to producers under the 1961 and 1962 Feed Grain Programs. Sales of grain sorghum began in July, barley and corn in September, and oats in November.

1961 Corn loans and purchase agreements through June 30, 1962

State	Loans		Purchase agreements	Total
	Warehouse-stored	Farm-stored		
	--Bushels--			
Alabama	1,722	60,337	0	62,059
Arkansas	0	12,240	0	12,240
California	13,300	43,836	0	57,136
Colorado	431,755	479,222	83,449	994,426
Delaware	0	68,299	764	69,063
Florida	136,834	13,585	0	150,419
Georgia	448,887	486,694	0	935,581
Illinois	15,857,422	122,827,308	29,822,337	168,507,067
Indiana	3,094,755	29,534,148	5,592,123	38,221,026
Iowa	3,140,198	173,691,202	17,280,606	194,112,006
Kansas	4,706,901	5,951,513	1,171,024	11,829,438
Kentucky	81,495	1,012,254	81,256	1,175,005
Louisiana	0	5,962	0	5,962
Maryland	0	118,168	0	118,168
Michigan	3,474,663	3,118,622	1,433,413	8,026,698
Minnesota	2,145,744	57,906,870	5,877,791	65,930,405
Mississippi	17,858	68,972	2,868	89,698
Missouri	6,961,726	13,581,597	1,442,602	21,985,925
Nebraska	23,625,701	76,300,880	7,751,871	107,678,452
New Jersey	0	73,526	2,500	76,026
New Mexico	11,206	0	0	11,206
New York	0	144,587	26,186	170,773
North Carolina	162,715	463,161	18,300	644,176
North Dakota	44,979	892,367	161,524	1,098,870
Ohio	4,717,489	8,121,763	1,734,091	14,573,343
Oklahoma	2,963	8,325	1,334	12,622
Oregon	0	24,899	0	24,899
Pennsylvania	0	78,161	811	78,972
South Carolina	146,469	86,026	0	232,495
South Dakota	887,374	12,448,193	4,009,841	17,345,408
Tennessee	2,435	103,118	30,151	135,704
Texas	598,198	55,716	22,841	676,755
Virginia	14,522	65,703	0	80,225
Washington	20,642	131,640	2,450	154,732
West Virginia	0	8,198	0	8,198
Wisconsin	421,856	1,728,221	468,833	2,618,910
Wyoming	1,200	14,717	0	15,917
TOTAL	71,171,009	509,730,030	77,018,966	657,920,005

Grain Division, ASCS

Grains: U. S. stocks by position, July 1, 1962

Grains	Position	July 1, 1962	April 1, 1962	July 1, 1961	July 1 av. 1951-60
		--1,000 bushels--			
All Wheat (old crop)	(On farms 1/	101,886	211,011	136,937	75,191
	(Commodity Credit Corp. 2/	59,547	59,223	70,559	70,504
	(Mills, elev. & whses. 1/ 3/	1,142,842	1,371,134	1,203,682	720,641
	TOTAL	1,304,275	1,641,368	1,411,178	866,335
Durum Wheat 4/ (old crop)	(On farms 1/	1,737	7,252	-	-
	(Commodity Credit Corp. 2/	-	-	-	-
	(Mills, elev. & whses. 1/ 3/	3,218	5,400	-	-
	TOTAL	4,955	12,652	0	0
Rye (old crop)	(On farms 1/	1,869	4,270	4,578	2,557
	(Commodity Credit Corp. 2/	149	135	124	354
	(Mills, elev. & whses. 1/ 3/	5,852	10,199	9,513	7,380
	TOTAL	7,870	14,604	14,215	10,291
Corn	(On farms 1/	1,550,507	2,149,370	1,446,573	986,421
	(Commodity Credit Corp. 2/	419,902	523,196	592,765	420,436
	(Mills, elev. & whses. 1/ 3/	516,583	713,191	776,718	293,853
	TOTAL	2,486,992	3,385,757	2,816,056	1,700,710
Oats (old crop)	(On farms 1/	228,689	431,765	267,845	240,102
	(Commodity Credit Corp. 2/	1,654	498	763	3,055
	(Mills, elev. & whses. 1/ 3/	46,014	62,470	56,028	45,334
	TOTAL	276,357	494,733	324,636	288,491
Barley (old crop)	(On farms 1/	47,641	97,983	65,405	44,955
	(Commodity Credit Corp. 2/	7,323	8,576	13,322	5,364
	(Mills, elev. & whses. 1/ 3/	67,464	109,178	74,035	69,270
	TOTAL	122,428	215,737	152,762	119,589
Sorghum Grain	(On farms 1/	39,553	84,804	54,387	5/
	(Commodity Credit Corp. 2/	4,841	4,316	5,415	2,709
	(Mills, elev. & whses. 1/ 3/	699,522	763,500	694,165	177,184
	TOTAL	743,916	852,620	753,967	5/
Soybeans	(On farms 1/	41,506	167,726	11,404	22,079
	(Commodity Credit Corp. 2/	46	-	-	252
	(Processing Plants 1/	39,901	71,094	49,767	30,620
	(Mills, elev. & whses. 1/ 3/	74,339	120,281	31,138	28,446
	TOTAL	155,792	359,101	92,309	81,398
Flaxseed (old crop)	(On farms 1/	1,289	4,269	1,410	2,496
	(Commodity Credit Corp. 2/	-	-	-	2
	(All others 1/ 3/	2,263	4,978	3,886	8,400
	TOTAL	3,552	9,247	5,296	10,898

1/ Estimates of Crop Reporting Board.

2/ Owned by CCC and stored in bins or other storages owned or controlled by CCC; other CCC-owned grain is included in the estimates by positions.

3/ All off-farm storages not otherwise designated, including flour mills and terminal elevators.

4/ Totals included in all wheat.

5/ Farm stocks not available for July 1 prior to 1956.

Crop Reporting Board.

Wheat and Corn: CCC-owned stocks, June 30, 1962, by position

State	Wheat			Corn		
	Bin Sites	Warehouses 1/	Total	Bin Sites	Warehouses 1/	Total
	--1,000 bushels--					
Alabama	-	164	164	-	-	0
Arkansas	-	2,163	2,163	-	1,803	1,803
California	-	2,452	2,452	-	1,107	1,107
Colorado	980	30,485	31,465	125	137	262
Georgia	-	5/	5/	-	8	8
Idaho	-	11	11	-	20	20
Illinois	-	-	0	77,366	32,225	109,591
Indiana	-	-	0	23,479	14,714	38,193
Iowa	-	1,528	1,528	169,761	66,553	236,314
Kansas	12,164	440,348	452,512	11,157	1,611	12,768
Kentucky	-	1	1	-	1,635	1,635
Louisiana	-	7,901	7,901	-	-	0
Maine	-	1,314	1,314	-	-	0
Maryland	-	1,738	1,738	-	898	898
Massachusetts	-	679	679	-	142	142
Michigan	-	-	0	8,129	2,047	10,176
Minnesota	148	60,611	60,759	47,965	22,441	70,406
Mississippi	-	366	366	-	-	0
Missouri	204	35,489	35,693	5,143	8,005	13,148
Montana	467	15,610	16,077	-	-	0
Nebraska	793	150,600	151,393	42,220	53,208	95,428
New Jersey	-	290	290	-	-	0
New Mexico	-	3,284	3,284	-	-	0
New York	-	6,629	2/ 22,463	-	2,432	2,432
North Carolina	-	2	2	-	1	1
North Dakota	1,811	49,585	51,396	656	149	805
Ohio	-	-	0	5,663	5,221	10,884
Oklahoma	-	48,990	48,990	-	-	0
Oregon	-	1,813	3/ 8,466	-	-	0
Pennsylvania	-	592	592	-	183	183
South Carolina	-	1	1	-	-	0
South Dakota	6,417	28,933	35,350	23,692	9,366	33,058
Tennessee	-	1,383	1,383	-	27	27
Texas	-	94,294	94,294	-	514	514
Utah	-	2	2	-	15	15
Virginia	-	584	4/ 14,660	-	377	377
Washington	-	2,123	2,123	-	591	591
Wisconsin	-	14,813	14,813	4,546	2,387	6,933
Wyoming	-	2,502	2,502	-	5/	5/
In-transit:						
Dallas area	-	-	10,899	-	-	153
Evanston area	-	-	0	-	-	25,897
Kansas City area	-	-	13,703	-	-	862
Minneapolis area	-	-	963	-	-	630
Portland area	-	-	893	-	-	33
Total	22,984	1,007,280	1,093,285	419,902	227,817	675,294

1/ Includes terminals, sub-terminals, country elevators, warehouses, etc. 2/ Includes 15,834,000 bushels in maritime fleet. 3/ Includes 6,653,000 bushels in maritime fleet. 4/ Includes 14,076,000 bushels in maritime fleet. 5/ Less than 500 bushels.
Grain Division, ASCS.

Grains: CCC-owned stocks, June 30, 1962
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

State	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
Alabama	-	10	-	-	-	-
Arizona	-	-	-	1,018	-	-
Arkansas	-	-	2	2,023	14	-
California	-	522	47	10,089	-	-
Colorado	28	-	147	441	-	-
Georgia	-	2	2	-	3	-
Idaho	2	255	4	13	-	-
Illinois	-	-	6	5	13,329	-
Indiana	-	-	-	-	1,212	-
Iowa	-	142	19	705	14,537	-
Kansas	282	14	4,062	46,403	1,720	-
Kentucky	-	-	-	-	16	-
Louisiana	-	-	-	1,674	-	-
Maine	-	13	-	-	-	-
Maryland	-	18	80	-	-	-
Michigan	-	1/	4	-	73	-
Minnesota	142	2,149	4,865	-	6,409	-
Mississippi	-	-	-	67	-	-
Missouri	18	-	103	12,526	2,536	-
Montana	1/	-	332	-	-	-
Nebraska	353	13	368	51,054	996	-
Nevada	-	-	-	548	-	-
New Mexico	-	-	-	2,358	-	-
North Carolina	-	-	-	-	4	-
North Dakota	105	1,163	11,298	-	25	-
Ohio	-	6	4	-	2,382	-
Oklahoma	-	208	1,349	6,337	126	-
Oregon	22	2,658	332	247	-	-
Pennsylvania	-	-	1/	-	-	-
South Carolina	-	-	-	-	1/	-
South Dakota	87	2,483	1,280	302	51	-
Tennessee	-	-	-	103	-	-
Texas	-	669	1,014	244,018	155	-
Utah	-	-	-	275	-	-
Washington	72	600	421	9	-	-
Wisconsin	179	229	799	-	-	-
Wyoming	24	-	1	-	-	-
In-transit:						
Dallas area	-	9	56	2,943	5	-
Evanston area	-	-	20	-	21	-
Kansas City area	-	-	88	1,287	-	-
Minneapolis area	185	3,096	2,627	18	-	-
Portland area	104	33	13	988	-	-
Total	1,603	14,292	29,343	385,451	43,614	0

1/ Less than 500 bushels.

Grain Division, ASCS.

WHEAT: CCC-owned stocks, June 30, 1962, estimated by classes

Area	Hard winter	Hard spring	Soft winter	White	Mixed	Durum	Red durum	Total
			-- 1,000 bushels --					
Dallas	158,206	-	127	-	216	-	-	158,549
Evanston	667	9,979	1,295	22	44	-	-	12,007
Kansas City	683,212	69	1,578	274	1,029	-	-	686,162
Minneapolis	29,996	150,828	-	206	11	2	-	181,043
Portland	5,450	4	4	2,459	5	-	-	7,922
Maritime fleet	16,613	14,704	-	5,246	-	-	-	36,563
In-Transit or Trust - Dallas	-	-	-	-	-	-	-	+11,039
Total	894,144	175,584	3,004	8,207	1,305	2	0	1,093,285

Grain Division, ASCS.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

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Grain Market News

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Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 31 Washington 25, D. C. August 3, 1962

GRAIN MARKETS WEAKEN

Spring wheat, rye, corn, and soybeans led most cash grain prices onto lower ground during the week ended August 2.

Winter wheat closed unchanged to 2¢ per bushel lower. Farmers and interior elevators maintained a tight holding policy. Flour bookings continued at an active pace, with buyers generally pushed to cover needs. Export demand slowed in comparison with recent weeks. Spring wheat prices dropped 3-5¢ but durum held steady at Minneapolis. The first car of new-crop spring wheat arrived from South Dakota. Spot prices were down but millers were willing to pay substantial premiums for high-protein wheat. Spring wheat flour sales remained large as bakery firms booked in advance. White wheat softened at Portland despite moderate export bookings and continued limited selling in the country. Rye was off 4¢ per bushel at Minneapolis. Receipts picked up with the harvest progress. Export news failed to stimulate buying.

Spot corn prices dropped 1-4¢ per bushel influenced mainly by development of the new crop which is still a week ahead of normal in the Corn Belt. Demand remained fairly good, however. Oats held firm at Minneapolis but softened under pressure from heavier new-crop offerings at most other markets. Malting barley strengthened at Minneapolis but barley prices were generally unchanged otherwise. Grain sorghum prices dropped 4¢ per cwt. at Ft. Worth under pressure of new-crop harvesting but held steady on light offerings at Kansas City.

Soybeans lost 4¢ per bushel in light trading, influenced mostly by favorable crop prospects. Development of the crop continued ahead of normal. Flaxseed declined along with soybeans and finished 2¢ lower at Minneapolis.

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FEED GRAIN PAYMENT-IN-KIND ... export bids submitted during the week ended August 2 totaled 10,835,000 bushels of corn, 565,000 bushels of barley, 100,000 bushels of oats, and 1,985,800 cwt. of grain sorghum. No bids were accepted. Effective August 1 the Department of Agriculture will resume receiving bids for export payment on oats.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	July 15, 1962	June 15, 1962	July 15, 1961	July 15, 1962	July 15, 1962	1962 crop	1961 crop	1960 crop
Wheat	1.98	1.99	1.73	2.42	82	2.00	1.79	1.78
Corn	1.04	1.03	1.05	1.60	65	1.20	1.20	1.06
Oats	.621	.684	.642	.842	74	.62	.62	.50
Barley	.986	.980	.924	1.26	78	.93	.93	.77
Rye	.969	1.14	.991	1.45	67	1.02	1.02	.90
Grain Sorghums	1.74	1.71	1.73	2.51	69	1.93	1.93	1.52
Flaxseed	3.05	3.02	3.41	3.84	79	2.90	2.80	2.38
Soybeans	2.35	2.34	2.48	2.95	80	2.25	2.30	1.85

Average farm and parity prices from Crop Reporting Board.

Grains: Export prices at specified points, August 2, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	WHEAT 1/		Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum 2/
	Grade	Price			
		Dollars	Dollars	Dollars	Dollars
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.44	--	-	1.04
Baltimore	No. 2 Red Winter	2.26	1.20	2.60	-
Gulf	No. 1 Hard Winter Ordinary protein	2.38	1.20	2.62	1.96
Pacific Northwest	No. 2 Western White	2.20	-	-	1.16

1/ Does not include the export payment rate for wheat which on August 2 was 66¢ per bushel for spring wheat from Duluth, 63¢ for red winter from Baltimore and hard winter from the Gulf, and 55¢ for soft white from the West Coast.

2/ No. 3 barley at Duluth and No. 2 barley at Portland; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Aug. 2, 1962	Aug. 2, 1962	July 26, 1962	Aug. 2, 1961	July 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	219	219-222	220-222	199-200	220
		No. 1 Hard Winter (13% Prot.)	3/	3/	235-250	233-251	216-226	237
	Fort Worth	No. 1 Hard Winter	247	238	250-262	250-262	227-243	255
	Chicago	No. 2 Yellow Hard Winter	227	218	219-220	220-221	201	222
		No. 2 Red Winter	227	218	212-213	214	198	215
	Toledo	No. 2 Red Winter	--	-	208	209	189-190	210
		No. 2 Soft White	--	-	208	209	189-190	210
	St. Louis	No. 2 Hard Winter	227	218	217-224	218-225	201-208	223
		No. 2 Red Winter	227	218	211-215	213-216	196-201	216
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	229	233	236-237	223-225	234
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	235-238	240-243	226-230	239
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	248-250	253-254	230-235	250
		No. 2 Hard Amber Durum	274	265	268-273	268-273	295-300	268
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	209	238	237	216-217	233
		No. 1 Soft White	218	209	218	218-219	208-209	219
	Baltimore	No. 2 Red Winter (garlicky)	224	216	210	210	192	210
RYE	Minneapolis	No. 2	122	4/	109-113	113-117	123-127	114
CORN	Kansas City	No. 2 White	--	--	121-135	125-142	126-144	138
		No. 2 Yellow	--	--	109-119	113-123	108-118	118
	Omaha	No. 2 Yellow	--	--	105-111	106-110	103-111	109
	Chicago	No. 2 Yellow	--	--	111	113	115	114
		No. 3 Yellow	--	--	109-110	111-112	113-114	112
	Toledo	No. 2 Yellow	--	--	108	110	108-109	110
	St. Louis	No. 2 Yellow	--	--	110-116	112-119	113-120	117
	Minneapolis	No. 2 Yellow	--	--	103	105	104-107	106
OATS	Kansas City	No. 2 White	--	--	68-71	69-72	72-76	72
	Chicago	No. 2 Extra Heavy White	--	--	66	66	70	68
	Toledo	No. 2 White	--	--	63	63	68-69	61
	Minneapolis	No. 2 Extra Heavy White	--	--	63-65	60-63	65-66	64
BARLEY	Kansas City	No. 3	111	4/	102-106	103-107	93-95	106
	Minneapolis	No. 3 or better Malting	109	4/	112-123	110-122	134-152	119
		No. 3 or better	109	4/	100-108	100-108	118-126	109
	Portland	No. 2 Western 45 lbs.	116	4/	110-112	113	108	116
	Stockton	No. 2 Western 46 lbs.	118	4/	116-118	116-118	113-114	117
	Los Angeles	No. 2 Western 46 lbs.	118	4/	122-124	123-125	127-129	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	4/	186-198	186-198	187-203	194
	Fort Worth	No. 2 Yellow	245	4/	206-211	210-215	212-217	214
SOYBEANS	Chicago	No. 1 Yellow	--	--	252	256	269	254
	Toledo	No. 1 Yellow	--	--	242	245	258-259	245
	Minneapolis	No. 1 Yellow	--	--	240	244	263	243
	Illinois Pts.	No. 1 Yellow	--	--	240-242	241-244	268-269	244
FLAXSEED	Minneapolis	No. 1	313	4/	325	327	370	327

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

4/ Not available at present.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						July 27, 1962	July 20, 1962	July 28, 1961
Wheat	168,720	41,535	677,238	176,256	12,259	1,076,008	1,079,008	1,167,231
Oats	856	279	20	11,274	4,055	16,484	16,392	8,699
Barley	2,240	81	4,949	23,811	905	31,986	31,305	49,819
Rye	0	0	736	422	176	1,334	1,332	3,007
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,502	389,449	122,719	112,865	1,501	629,036	634,787	1,211,641
Grain Sorghums	251,514	45	109,132	1,224	12,777	374,692	374,717	391,945
Soybeans	295	35,603	5,635	6,328	0	47,861	43,939	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	July 27, 1962	TOTAL, JULY 1 TO		July 27, 1962	TOTAL, JULY 1 TO	
		July 27, 1962	July 28, 1961		July 27, 1962	July 28, 1961
Wheat	2,141	7,024	22,665	195	1,120	17,518
Oats	0	0	0	48	1,203	92
Barley	0	600	0	44	334	448
Rye	0	224	360	3	16	18
Flaxseed	0	0	0	0	0	1
	July 27, 1962	TOTAL, OCTOBER 1 TO		July 27, 1962	TOTAL, OCTOBER 1 TO	
		July 27, 1962	July 28, 1961		July 27, 1962	July 28, 1961
Corn	859	95,879	74,536	2,375	767,712	211,583
Grain Sorghums	0	16,349	10,853	1,209	85,565	9,006
Soybeans	0	0	0	1,142	4,362	8,346

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	July 27, 1962		July 28, 1961		July 27, 1962		July 28, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	2,086	373	4,240	403	5,951	1,476	11,911	2,268
Title I, PL-480 1/	8,420	1,670	2,692	315	24,545	1,923	15,801	4,545
Title IV, PL-480 1/	0	0	0	0	0	0	0	0
A.I.D. 1/	0	0	0	0	0	0	0	0
Subtotal	10,506	2,043	6,932	718	30,496	3,399	27,712	6,813
Barter	0	0	0	41	416	10	4,423	83
CCC Credit GSM-1	74	0	33	0	447	0	43	0
Donations	213	0	263	0	213	6	998	213
Other 2/	0	0	0	0	0	0	0	0
TOTAL	10,793	2,043	7,228	759	31,572	3,415	33,176	7,109

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL June 1 TO		July 1961-May 1962	July 1960-May 1961
	July 27, 1962 1,000 BU.	July 20, 1962 1,000 BU.	July 28, 1961 1,000 BU.	July 27, 1962 1,000 BU.	July 28, 1961 1,000 BU.	1,000 BU.	1,000 BU.
United States	9,735	9,935	13,852	79,907	86,461	660,100	609,304
Canada	5,961	4,902	5,003	40,924	59,436	338,587	303,910
Argentina	4,056	1,650	834	12,346	3,336	81,861	68,366
Australia	2,660	2,659	4,540	28,981	41,366	206,074	161,967
Total	22,412	19,146	24,229	162,158	190,599	1,286,622	1,143,547

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED-FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1961-May 1962	July 1960-May 1961
	July 27, 1962 1,000 BU.	July 20, 1962 1,000 BU.	July 28, 1961 1,000 BU.	July 27, 1962 1,000 BU.	July 28, 1961 1,000 BU.	1,000 BU.	1,000 BU.
Wheat	9,735	9,935	13,852	79,907	86,461	559,272	515,416
U.S. Wheat Flour	Not available weekly					100,828	93,888
Oats	695	339	263	6,430	2,336	12,420	25,786
Barley	1,026	1,054	154	12,453	3,152	71,783	78,598
Rye	823	962	19	4,892	539	5,875	7,295
Flaxseed	0	39	97	1,252	1,790	1,117	5,522
						Oct. 1961-May 1962	Oct. 1960-May 1961
Corn	7,711	6,035	6,008	65,292	35,761	284,824	189,488
Grain sorghums	1,946	1,826	115	15,112	7,450	63,001	50,096
Soybeans	2,504	3,003	1,773	18,646	14,096	117,335	104,163

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 27, 1962

COUNTRY OF DESTINATION	Toledo 1,000 BU.	Duluth 1,000 BU.	Superior 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Destrehan 1,000 BU.	Chicago 1,000 BU.	TOTAL 1,000 BU.
Canada	147	1/ 100					270	517
Italy							83	83
Japan				270		370		640
Netherlands		168	81			3/ 404		653
Denmark					415			415
Belgium			103					103
Other	75			2/ 18				93
Total	222	268	184	288	415	774	353	2,504
Oct. 1, 1961-July 27, 1962								136,333
Oct. 1, 1960-July 28, 1961								120,143

Based on weekly reports of inspections by licensed grain inspectors. Shipped from: 1/ Saginaw; 2/ Norfolk; 3/ Pascagoula.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1-25, 1962	July 1-26, 1961
	July 25, 1962	July 18, 1962	July 26, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	5	0	4	7	34
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	24	25	27	85	126
Barley	132	150	253	505	1,819
Rye	0	122	0	238	116

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1,1961-Aug. 2,1961	July 1,1960-Aug. 3,1961
	Aug. 2, 1962	July 26, 1962	Aug. 3, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	10,710	13,021	24,189	72,486	108,387
Oats 1/	5,207	4,661	4,240	14,063	13,206
Rye 1/	674	260	850	1,753	1,681
Barley 2/	4,613	2,884	8,028	12,778	16,029
Flaxseed 2/	139	142	110	549	458
				Oct. 1, 1961-Aug.2,1961	Oct. 1, 1960-Aug.3,1961
Corn 1/	4,607	4,611	9,448	409,686	398,079

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.

2/ Chicago, Duluth, Milwaukee, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	July 28, 1962	July 21, 1962	July 29, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	491,162	481,276	516,843
Corn	77,660	84,400	112,825
Oats	12,828	10,706	18,665
Rye	2,505	2,774	6,418
Barley	18,616	18,227	23,170
Soybeans	5,057	5,187	11,623
Grain Sorghums	154,230	155,532	160,245
Flaxseed	280	217	568
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	0
Rye	71	122	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Grains: United States imports, June 1962

Grains	Monthly				Season	
	July 1962 1/	June 1962	July 1961	June 1961	July 1961-June 1962	July 1960-June 1961
	- 1,000 bushels -					
Wheat:						
For grinding in bond	-	0	0	0	0	227
Full duty	-	1,064	2/	778	1,088	852
Unfit for human consumption	50	8	40	176	4,612	6,908
Wheat flour in grain equivalent	-	89	3	89	93	138
Oats	100	57	74	86	1,088	1,259
Barley	500	610	1,694	1,198	14,974	11,363
Rye	250	0	700	4/	743	2,678
Flaxseed	-	2/	2/	0	2/	0
					Oct. 1961-June 1962	Oct. 1960-June 1961
Corn 3/	100	130	86	330	1,118	995
Soybeans	-	2/	2/	0	2/	4

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.
3/ Mostly imports into Puerto Rico.

Bureau of the Census.

Soybean prices compared with market value of soybean oil and soybean meal

Month	Soybean oil		Soybean meal		Value of oil and meal from bushel of soybeans 1/	Market Price No. 1 Yellow Soybeans Ill. Pts.	Spread between soybean Price and value of oil and meal
	Average price at crushing plant	Value from bu. of soybeans 1/	Bulk price at Decatur	Value from bu. of soybeans 1/			
	Cts. per pound	Dollars	Dollars per ton	Dollars	Dollars	Dollars per bu.	cents
July 1962	7.9	0.87	68.95	1.62	2.49	2.44	5
June 1962	8.4	0.92	66.30	1.56	2.48	2.44	4
May 1962	9.2	1.01	63.80	1.50	2.51	2.47	4
April 1962	9.9	1.09	62.25	1.46	2.55	2.48	.7
March 1962	10.1	1.11	60.65	1.43	2.54	2.44	10
July 1961	10.9	1.20	65.00	1.53	2.73	2.59	14

1/ Based on assumption that a bushel of soybeans yields 11.0 pounds of oil and 47.0 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil or soybean meal.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

USDA, Economic Research Service
8-21-61 Una Saunders
4-F-SGR Econ. & Stat. Anal. Div.

CCC grain sales against Certificate Pool
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Commodity Office	Week ended July 27, 1962				Cumulative thru July 27, 1962			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
Dallas								
Storable	0	0	391	0	0	44	65,456	0
Non-storable	0	0	0	0	0	0	480	0
Evanston								
Storable	0	150	8	0	9	307,038	216	103
Non-storable	0	0	0	0	0	15,744	0	0
Kansas City								
Storable	0	0	692	0	150	73,124	18,758	2
Non-storable	0	0	0	0	0	4,694	162	0
Minneapolis								
Storable	0	0	0	0	5,817	51,041	89	2,074
Non-storable	0	0	0	0	30	2,506	0	0
Portland								
Storable	0	0	25	0	3,411	10	11,525	98
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	3	0	0	0	1,097	1/135,745	717	0
Non-storable	0	0	0	0	0	13,099	0	0
TOTAL	3	150	1,116	0	10,514	1/603,045	97,403	2,277
Value of sales in $1,000	2	157	2,056	0	10,340	1/613,185	1/178,128	1,357

Sales of Commodity Credit Corporation-owned grain represent certificates issued to producers under the 1961 and 1962 Feed Grain Programs. Sales of grain sorghum began in July, barley and corn in September, and oats in November.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 32 Washington 25, D. C. August 10, 1962

WHEAT LEADS MOST GRAINS DOWNWARD

Wheat prices dropped rather sharply during the week ended August 9. Other cash grain markets were either unchanged or a little lower.

Winter wheat lost 4-6¢ per bushel at most markets and 1¢ at Ft. Worth. Country movement remained much lighter than usual for this time of year, but spot offerings were more liberal than in recent weeks. Demand slacked off. Domestic flour trade was quiet, while exporters took large quantities of CCC-owned wheat for Gulf movement. Spring wheat declined 1-2¢ and durum lost 2-6¢ at Minneapolis. Demand for spring wheat slowed despite the holding tendency of farmers and continued heavy bookings of spring wheat flour. White wheat prices weakened at Portland. Offerings, although not heavy, were pressed for sale in view of limited export demand. Rye, bolstered by good mill and elevator demand, held steady at Minneapolis.

Cash corn finished unchanged to 2¢ per bushel lower, depressed mainly by favorable crop prospects and earlier than normal development of the crop throughout the Corn Belt. Selling by farmers remained light, and spot offerings generally found ready takers. Oats declined 1-2¢ under pressure from increased new-crop receipts at Minneapolis but held steady behind fair demand for lighter offerings at other markets. Barley closed unchanged to 2¢ lower with demand limited. Grain sorghum prices slipped 2¢ per cwt. as demand was light. Harvesting gained momentum and was ahead of schedule in Texas. However, much of the new crop was reported going into loan.

Soybeans held steady at Chicago but continued to retreat before excellent crop prospects and lost 4¢ per bushel at Minneapolis. Flaxseed, influenced by the start of harvesting in South Dakota and favorable crop progress elsewhere, dropped 5¢ at Minneapolis.

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REFERENDUM DATE ON 1963-CROP WHEAT MARKETING QUOTAS ... was set for August 30 by the Secretary of Agriculture this week. The 1963 wheat program under existing legislation provides for farm acreage allotments set on the basis of a minimum 55-million-acre national wheat allotment. Minimum price support would be at a national average of $1.82 per bushel (75 percent of parity) if farmers approve marketing quotas by a two-thirds vote in the August 30 referendum. If farmers disapprove marketing quotas, support would be at a national average of $1.21 per bushel for cooperators (those who stay within their acreage allotments), with no support for non-cooperators.

FOOD FOR PEACE DOLLAR CREDIT AGREEMENT WITH CHILE ... announced this week will finance the sale of $19,575,000 worth of U. S. agaicultural commodities. The agreement, negotiated under Title IV of Public Law 480, provides for long-term supply and dollar credit sales as a means of expanding U. S. agicultural markets abroad. About 6.4 million bushels of wheat, wheat flour, or bulgar wheat and about 394,000 bushels of corn were among the commodities included in the agreement. Purchases will be by June 30, 1963, and sales will be by U. S. private traders.

FEED GRAIN PAYMENT-IN-KIND EXPORT BIDS ... submitted during the week ended August 9 totaled 5,230,000 bushels of corn, 400,000 bushels of barley, 200,000 bushels of rye, 750,000 bushels of oats, and 3,316,400 cwt. of grain sorghum. No bids were accepted.

Grains: Export prices at specified points, August 9, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	WHEAT 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
		Dollars	Dollars	Dollars	Dollars
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.44	-	-	1.02
Baltimore	No. 2 Red Winter	2.19	1.19	2.60	-
Gulf	No. 1 Hard Winter Ordinary protein	2.36	1.18	2.62	1.92
Pacific Northwest	No. 2 Western White	2.18	-	-	1.10

1/ Does not include the export payment rate for wheat which on August 9 was 63¢ per bushel for spring wheat from Duluth, 60¢ for red winter from Baltimore and hard Winter from the Gulf, and 53¢ for soft white from the West Coast.

2/ No. 3 barley at Duluth and No. 2 barley at Portland; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Aug.9, 1962	Aug. 9, 1962	Aug. 2, 1962	Aug. 9, 1961	July 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	219	215-218	219-222	201-202	220
		No. 1 Hard Winter (13% Prot.)	3/	3/	232-246	235-250	217-227	237
	Fort Worth	No. 1 Hard Winter	247	238	249-261	250-262	229-233	255
	Chicago	No. 2 Yellow Hard Winter	227	218	214	219-220	200-201	222
		No. 2 Red Winter	227	218	207	212-213	198-199	215
	Toledo	No. 2 Red Winter	- -	-	202	208	190-191	210
		No. 2 Soft White	- -	-	202	208	190-191	210
	St. Louis	No. 2 Hard Winter	227	218	211-218	217-224	201-208	223
		No. 2 Red Winter	227	218	205-209	211-215	196-201	216
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	229	231-232	233	221-223	234
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	234-237	235-238	224-228	239
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	246-248	248-250	228-232	250
		No. 2 Hard Amber Durum	274	265	263-271	268-273	293-295	268
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	209	233-234	237-238	217	233
		No. 1 Soft White	218	209	215	216-217	207	219
	Baltimore	No. 2 Red Winter (garlicky)	224	216	206	210	193	210
RYE	Minneapolis	No. 2	122	4/	109-113	109-113	118-122	114
CORN	Kansas City	No. 2 White	- -	- -	119-130	121-135	126-143	138
		No. 2 Yellow	- -	- -	110-118	109-119	107-117	118
	Omaha	No. 2 Yellow	- -	- -	105-109	105-111	100-106	109
	Chicago	No. 2 Yellow	- -	- -	110	111	114	114
		No. 3 Yellow	- -	- -	108-109	109-110	112-114	112
	Toledo	No. 2 Yellow	- -	- -	106	108	109-110	110
	St. Louis	No. 2 Yellow	- -	- -	108-116	110-116	112-118	117
	Minneapolis	No. 2 Yellow	- -	- -	101-102	103	102-105	106
OATS	Kansas City	No. 2 White	- -	- -	68-71	68-71	70-74	72
	Chicago	No. 2 Extra Heavy White	- -	- -	66	66	69	68
	Toledo	No. 2 White	- -	- -	63	63	66-67	61
	Minneapolis	No. 2 Extra Heavy White	- -	- -	61-64	63-65	64-65	64
BARLEY	Kansas City	No. 3	111	4/	102-106	102-106	93-98	106
	Minneapolis	No. 3 or better Malting	109	4/	112-122	112-123	134-140	119
		No. 3 or better	109	4/	98-108	100-108	116-126	109
	Portland	No. 2 Western 45 lbs.	116	4/	108	110	109	116
	Stockton	No. 2 Western 46 lbs.	118	4/	115-116	116-118	113-114	117
	Los Angeles	No. 2 Western 46 lbs.	118	4/	121-123	122-124	126-128	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	4/	184-196	186-198	184-200	194
	Fort Worth	No. 2 Yellow	245	4/	204-209	206-211	208-213	214
SOYBEANS	Chicago	No. 1 Yellow	- -	- -	252	252	256	254
	Toledo	No. 1 Yellow	- -	- -	236	242	261-262	245
	Minneapolis	No. 1 Yellow	- -	- -	236	240	257	243
	Illinois Pts.	No. 1 Yellow	- -	- -	243	240-242	252	244
FLAXSEED	Minneapolis	No. 1	313	4/	320	325	370	327

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

4/ Not available at present.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Aug. 3, 1962	July 27, 1962	Aug. 4, 1961
Wheat	168,991	41,157	674,230	175,131	13,125	1,072,634	1,076,008	1,167,004
Oats	851	288	20	10,905	4,056	16,120	16,484	9,068
Barley	2,198	81	4,925	23,129	905	31,238	31,986	47,897
Rye	0	0	736	545	182	1,463	1,334	2,983
Flaxseed	0	0	0	0	0	0	0	0
Corn	3,001	386,676	122,043	112,876	1,500	626,096	629,036	1,204,758
Grain Sorghums	248,487	43	108,179	1,219	12,761	370,689	374,692	390,133
Soybeans	295	34,887	5,574	5,430	0	46,186	47,861	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Aug. 3, 1962	TOTAL, JULY 1 TO		Aug. 3, 1962	TOTAL, JULY 1 TO	
		Aug. 3, 1962	Aug. 4, 1961		Aug. 3, 1962	Aug. 4, 1961
Wheat	1,116	8,140	1/ 24,267	188	1,308	19,543
Oats	515	515	0	49	1,252	100
Barley	0	600	0	101	435	636
Rye	100	324	360	3	19	18
Flaxseed	0	0	0	0	0	1
	Aug. 3, 1962	TOTAL, OCTOBER 1 TO		Aug. 3, 1962	TOTAL, OCTOBER 1 TO	
		Aug. 3, 1962	Aug. 4, 1961		Aug. 3, 1962	Aug. 4, 1961
Corn	301	96,180	75,293	3,038	770,750	217,204
Grain Sorghum	0	16,349	10,903	2,037	87,602	10,077
Soybeans	0	0	0	1,516	5,878	8,346

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Aug. 3, 1962		Aug. 4, 1961		Aug. 3, 1962		Aug. 4, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	4,598	344	5,184	556	10,550	1,821	17,096	2,825
Title I, PL-480 1/	10,491	1,078	7,193	1	35,036	3,000	22,994	4,545
Title IV, PL-480 1/	0	0	0	0	0	0	0	0
A.I.D. 1/	0	0	0	0	0	0	0	0
Subtotal	15,089	1,422	12,377	557	45,586	4,821	40,090	7,370
Barter	187	0	3,498	63	602	10	7,921	146
CCC Credit GSM-1	29	0	60	0	476	0	103	0
Donations	0	0	790	235	213	0	1,787	447
Other 2/	175	0	0	0	175	6	0	0
TOTAL	15,480	1,422	16,725	855	47,052	4,837	49,901	7,963

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/ FOR WEEK ENDED 2/ Aug. 3, 1962 1,000 BU.	July 27, 1962 1,000 BU.	Aug. 4, 1961 1,000 BU.	TOTAL July 1 TO Aug. 3, 1962 1,000 BU.	Aug. 4, 1961 1,000 BU.	WHEAT AND FLOUR July 1961-June 1962 1,000 BU.	July 1960-June 1961 1,000 BU.
United States	8,084	9,735	11,152	40,632	53,771	716,478	660,882
Canada	3,260	5,961	5	22,368	23,680	365,087	341,953
Argentina	1,433	4,056	551	7,528	1,844	89,107	70,131
Australia	-	2,660	4,566	8,345	17,045	230,762	183,276
Total	12,777	22,412	16,274	78,873	96,340	1,401,434	1,256,242

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/ FOR WEEK ENDED Aug. 3, 1962 1,000 BU.	July 27, 1962 1,000 BU.	Aug. 4, 1961 1,000 BU.	TOTAL July 1 TO Aug. 3, 1962 1,000 BU.	Aug. 4, 1961 1,000 BU.	EXPORTS 2/ July 1961-June 1962 1,000 BU.	July 1960-June 1961 1,000 BU.
Wheat	8,084	9,735	11,152	40,632	53,771	607,473	561,182
U.S. Wheat Flour	Not available weekly					109,005	99,700
Oats	1,328	695	55	2,593	1,107	18,626	26,766
Barley	943	1,026	227	4,820	3,379	81,743	83,010
Rye	160	823	74	2,736	187	7,512	7,723
Flaxseed	44	0	119	185	742	1,502	6,963
						Oct. 1961-June 1962	Oct. 1960-June 1961
Corn	11,026	7,711	4,941	38,210	22,524	323,971	210,879
Grain sorghums	2,725	1,946	716	7,762	2,638	71,664	56,417
Soybeans	1,881	2,504	1,137	9,641	9,005	129,247	111,895

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 3, 1962

COUNTRY OF DESTINATION	Chicago 1,000 BU.	Toledo 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	Port Allen 1,000 BU.	Duluth 1,000 BU.	Superior 1,000 BU.	TOTAL 1,000 BU.
Italy	121			110				231
Canada		367						367
Netherlands				74	37	165	200	476
Denmark				448				448
Japan					359			359
Total	121	367		632	396	165	200	1,881
Oct. 1, 1961-August 3, 1962								138,214
Oct. 1, 1960-August 4, 1961								121,281

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1,1962-Aug. 1,1962	July 1,1961-Aug. 2,1961
	Aug. 1, 1962	July 25, 1962	Aug. 2, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	2	5	0	9	34
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	8	24	21	93	146
Barley	0	132	207	505	2,026
Rye	0	0	0	238	116

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1,1962-Aug. 9,1962	July 1,1961-Aug. 10,1961
	Aug. 9, 1962	Aug. 2, 1962	Aug. 10, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	12,220	10,710	28,054	84,706	136,441
Oats 1/	6,306	5,207	5,649	20,369	18,855
Rye 1/	874	674	1,378	2,627	3,059
Barley 2/	6,710	4,613	9,108	19,488	25,137
Flaxseed 2/	115	139	40	664	498
				Oct. 1,1961-Aug. 9,1962	Oct. 1,1960-Aug. 10,1961
Corn 1/	4,825	4,607	7,461	414,511	406,309

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.

2/ Chicago, Duluth, Milwaukee, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	August 4, 1962	July 28, 1962	August 5, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	496,902	491,162	532,367
Corn	69,334	77,660	110,585
Oats	15,196	12,828	20,133
Rye	2,962	2,505	6,979
Barley	19,725	18,616	22,801
Soybeans	5,444	5,057	10,472
Grain Sorghums	153,053	154,230	159,324
Flaxseed	249	280	532
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	0
Rye	71	71	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

CCC grain sales against Certificate Pool
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Commodity Office	Week ended Aug. 3, 1962				Cumulative thru Aug. 3, 1962			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
Dallas								
Storable	0	0	1,561	0	0	44	67,016	0
Non-storable	0	0	0	0	0	0	480	0
Evanston								
Storable	0	58	3	0	9	307,096	219	103
Non-storable	0	0	0	0	0	15,744	0	0
Kansas City								
Storable	0	0	383	0	150	73,124	19,141	2
Non-storable	0	0	0	0	0	4,694	162	0
Minneapolis								
Storable	0	0	0	0	5,817	51,041	89	2,074
Non-storable	0	0	0	0	30	2,506	0	0
Portland								
Storable	0	0	14	0	3,411	10	11,539	98
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	0	0	1	0	1,097	135,745	719	0
Non-storable	0	0	0	0	0	13,099	0	0
TOTAL	0	58	1,962	0	10,514	603,103	99,365	2,277
Value of sales in $1,000	0	55	3,660	0	10,340	613,240	181,788	1,357

Sales of Commodity Credit Corporation-owned grain represent certificates issued to producers under the 1961 and 1962 Feed Grain Programs. Sales of grain sorghum began in July, barley and corn in September, and oats, in November.

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Grains: United States exports, June 1962

Grains	Monthly				Season	
	July 1962 1/	June 1962	July 1961	June 1961	July 1961-June 1962	July 1960-June 1961
	- 1,000 bushels -					
Wheat	39,000	48,201	50,688	45,766	607,473	561,182
Wheat flour in grain equivalent:						
U. S. wheat	8,000	8,177	8,304	5,812	109,005	99,700
Canadian wheat	-	5	2/	49	595	689
Oats	2,000	6,206	1,437	980	18,626	26,766
Barley	4,500	9,960	3,395	4,267	81,743	83,010
Rye	2,700	1,637	169	428	7,512	7,723
Flaxseed	200	384	526	1,441	1,502	6,963
					Oct. 1961-June 1962	Oct. 1960-June 1961
Corn	35,000	39,147	17,117	21,390	323,971	210,879
Grain Sorghum	8,000	8,663	2,583	6,320	71,664	56,417
Soybeans	9,000	11,912	7,653	7,732	129,247	111,895

1/ Unofficial estimates based on boat loadings. 2/ Less than 500 bushels. Bureau of the Census.

WHEAT: Inspections for export by classes, coastal areas, and country of destination

July 1962

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
LAKE PORTS							
Canada	-	-	938	185	-	-	1,123
United Kingdom	-	10	74	107	-	-	191
Ireland	-	-	-	90	-	-	90
Netherlands	11	-	-	-	30	-	41
Subtotal	11	10	1,012	382	30	0	1,445
ATLANTIC							
United Kingdom	-	-	85	73	-	-	158
Netherlands	-	-	60	15	-	-	75
Portugal	-	-	527	-	-	-	527
India	-	372	-	-	-	-	372
Algeria	37	-	-	-	-	-	37
Angola	-	-	-	-	-	116	116
Other	-	-	43	112	-	-	155
Subtotal	37	372	715	200	0	116	1,440
GULF							
Guatemala	114	119	-	-	-	-	233
Colombia	-	138	-	-	-	-	138
Venezuela	-	35	229	-	-	-	264
Peru	-	595	-	-	-	-	595
Bolivia	-	274	-	-	-	-	274
Brazil	-	6,567	-	-	-	-	6,567
Norway	-	485	-	-	-	-	485
United Kingdom	-	-	58	-	-	-	58
Netherlands	-	19	608	-	-	-	627
Belgium	-	315	32	-	-	-	347
Portugal	-	-	163	-	-	-	163
Yugoslavia	-	1,405	-	-	-	-	1,405
Turkey	-	739	-	-	-	-	739
Algeria	-	179	-	-	-	-	179
United Arab Rep.	-	1,287	-	-	-	-	1,287
India	-	10,035	-	-	-	-	10,035
Pakistan	-	4,056	-	-	-	-	4,056
Philippines	76	-	-	-	-	-	76
Taiwan (Formosa)	-	174	-	-	-	-	174
Cyprus	-	338	-	-	-	-	338
Kenya	-	554	-	-	-	-	554
Tunisia	-	329	-	-	-	-	329
Egypt	-	2,133	-	-	-	-	2,133
Other	-	1,161	16	-	-	-	1,177
Subtotal	190	30,937	1,106	0	0	0	32,233
PACIFIC							
El Salvador	-	-	-	111	-	-	111
India	-	-	-	309	-	-	309
Philippines	-	35	-	112	-	133	280
Korea	-	268	-	-	-	-	268
Taiwan (Formosa)	-	114	-	273	-	-	387
Japan	-	1,466	-	696	-	-	2,162
Other	-	-	-	191	-	-	191
Subtotal	0	1,883	0	1,692	0	133	3,708
TOTAL July 1962	238	33,202	2,833	2,274	30	249	38,826
TOTAL July 1961	2,090	30,659	4,031	10,334	2,331	110	49,555

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

July 1962

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS							
LAKE PORTS								
Canada	-	-	-	-	8,060	-	1,778	9,838
Norway	-	-	231	-	-	-	-	231
Denmark	-	-	-	-	224	-	-	224
United Kingdom	-	-	-	-	1,836	-	112	1,948
Ireland	-	-	-	-	492	-	-	492
Netherlands	1,609	1,221	135	89	2,671	-	1,109	6,834
Belgium	140	95	159	-	827	-	103	1,324
West Germany	581	363	1,070	-	300	-	75	2,389
Other	-	-	-	-	80	-	195	275
Subtotal	2,330	1,679	1,595	89	14,490	0	3,372	23,555
ATLANTIC								
Norway	-	-	-	-	206	-	-	206
United Kingdom	-	-	-	-	320	-	-	320
Netherlands	-	314	-	-	-	-	87	401
Belgium	-	337	-	-	645	-	-	982
Spain	-	-	-	-	1,684	-	-	1,684
Greece	-	-	-	-	406	-	-	406
Egypt	-	-	-	-	457	-	-	457
Other	-	-	-	-	229	-	18	247
Subtotal	0	651	0	0	3,947	0	105	4,703
GULF								
Japan	-	-	-	-	944	1,373	2,479	4,796
Tunisia	-	605	-	-	-	-	-	605
Denmark	-	98	-	-	-	-	863	961
United Kingdom	-	-	-	-	4,386	1,006	71	5,463
Netherlands	-	-	62	44	2,660	3,258	1,434	7,458
Belgium	-	-	-	-	2,395	1,265	146	3,806
West Germany	-	-	1,033	-	447	-	149	1,629
Austria	-	-	-	-	583	-	-	583
Italy	-	-	-	-	965	-	-	965
United Arab Rep.	-	-	-	-	620	-	-	620
Egypt	-	-	-	-	1,254	-	-	1,254
Israel	-	-	-	-	-	577	-	577
India	-	-	-	-	922	-	-	922
Other	-	-	-	-	969	242	231	1,442
Subtotal	0	703	1,095	44	16,145	7,721	5,373	31,081
PACIFIC								
Netherlands	-	438	-	-	-	-	-	438
Belgium	-	632	-	-	-	-	-	632
Poland	-	207	-	-	-	-	-	207
Other	-	279	-	52	196	-	-	527
Subtotal	0	1,556	0	52	196	0	0	1,804
Grand Total	2,330	4,589	2,690	185	34,778	7,721	8,850	61,143
Jan.-July 1962	13,324	63,014	7,319	807	268,919	59,342	77,345	490,070
Jan.-July 1961	11,303	42,001	4,956	4,148	152,681	34,968	63,804	313,861

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

July 1962

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKE PORTS									
Duluth	17	138	845	205	22	1,698	-	669	3,594
Superior	34	1,567	746	695	67	1,455	-	626	5,190
Chicago	-	625	-	695	-	6,892	-	567	8,779
Saginaw	118	-	-	-	-	117	-	100	335
Toledo	1,153	-	-	-	-	3,524	-	1,382	6,059
Buffalo	-	-	-	-	-	-	-	-	0
Huron	123	-	-	-	-	-	-	-	123
Milwaukee	-	-	88	-	-	804	-	28	920
Subtotal	1,445	2,330	1,679	1,595	89	14,490	0	3,372	25,000
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	403	-	-	403
New York	-	-	-	-	-	-	-	87	87
Philadelphia	293	-	314	-	-	320	-	-	927
Baltimore	133	-	337	-	-	331	-	-	801
Norfolk	1,014	-	-	-	-	2,893	-	18	3,925
Morehead City	-	-	-	-	-	-	-	-	0
Subtotal	1,440	0	651	0	0	3,947	0	105	6,143
GULF									
Destrehan	4,284	-	-	-	-	7,571	429	1,404	13,688
Mobile	249	-	-	-	-	-	-	415	664
New Orleans	4,905	-	-	582	-	3,894	283	2,669	12,333
Port Allen	2,929	-	-	513	-	3,936	-	328	7,706
Pascagoula	855	-	-	-	-	744	-	557	2,156
Port Arthur	4,203	-	605	-	-	-	-	-	4,808
Houston	7,191	-	98	-	-	-	-	-	7,289
Galveston	7,236	-	-	-	-	-	120	-	7,356
Corpus Christi	381	-	-	-	44	-	6,889	-	7,314
Subtotal	32,233	0	703	1,095	44	16,145	7,721	5,373	63,314
PACIFIC									
Long Beach	111	-	-	-	52	-	-	-	163
San Francisco	-	-	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	-	-	0
Stockton	260	-	1,556	-	-	176	-	-	1,992
Portland, Ore.	1,864	-	-	-	-	-	-	-	1,864
Vancouver	446	-	-	-	-	-	-	-	446
Longview	731	-	-	-	-	-	-	-	731
Tacoma	-	-	-	-	-	-	-	-	0
Seattle	296	-	-	-	-	20	-	-	316
Subtotal	3,708	0	1,556	0	52	196	0	0	5,512
TOTALS									
July 1962	38,826	2,330	4,589	2,690	185	34,778	7,721	8,850	99,969
Jan.-July'62	325,343	13,324	63,014	7,319	807	268,919	59,342	77,345	815,413
Jan.-July'61	368,074	11,303	42,001	4,956	4,148	152,681	34,968	63,804	681,935

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

U. S. GRAINS: Inspections for export from Canadian ports
July 1962

Country of destination	Wheat	Barley	Rye	Flaxseed	Corn	Grain Sorghum	Soybeans	Total
	-- 1,000 bushels --							
BAIE COMEAU								
United Kingdom	13	-	-	-	1,402	-	149	1,564
Israel	-	469	-	-	441	-	-	910
Netherlands	-	102	-	-	144	-	-	246
Nigeria	391	-	-	-	-	-	-	391
Subtotal	404	571	0	0	1,987	0	149	3,111
MONTREAL								
Netherlands	-	-	-	-	49	-	-	49
United Kingdom	220	-	-	-	78	-	-	298
Canary Islands	-	-	-	-	516	-	-	516
Port. E. Africa	75	-	-	-	-	-	-	75
Ireland	28	-	-	-	-	-	-	28
Subtotal	323	0	0	0	643	0	0	966
THREE RIVERS								
United Kingdom	-	-	-	-	251	-	-	251
Ireland	-	-	-	-	471	-	-	471
Subtotal	0	0	0	0	722	0	0	722
Grand Total	727	571	0	0	3,352	0	149	4,799
TOTALS								
April-July 1962	6,370	2,101	0	0	13,921	0	5,075	27,467
April-July 1961	5,009	1,332	179	153	7,368	87	3,901	18,029

Based on weekly reports of inspections for export by licensed grain inspectors.

U. S. WHEAT: Inspections for export by classes, from Canadian ports
July 1962

Country of destination	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Durum	Mixed	Total
	--1,000 bushels--						
United Kingdom	-	-	13	220	-	-	233
Ireland	-	-	-	28	-	-	28
Nigeria	391	-	-	-	-	-	391
Port. E. Africa	-	-	-	75	-	-	75
Total	391	0	13	323	0	0	727

Based on weekly reports of inspections for export by licensed grain inspectors.

CCC Dispositions 1/
(All data in thousand bushels except grain sorghum in thousand cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum
DOMESTIC SALES AND DISPOSITIONS						
By ASCS Commodity Offices						
Non-storable country warehouse...	176	11	12,631	24	17	292
Non-storable track & terminal....	186	5	135,129	178	129	106
Statutory minimum 2/.....	940	0	0	1,012	128	0
Storable.....	0	0	431,116	0	0	7,114
Other domestic.....	3	3	131	3	11	3
Donations.....	3	0	75	0	0	0
By ASC County Offices						
Non-storable bin site.....	3/	3/	55,923	0	2	2
Statutory minimum 2/.....	0	0	0	0	3/	0
Storable.....	0	0	135,745	0	14	2
Sold under Livestock Feed Program:	0	0	4/2,344	35	134	1
Total domestic.....	1,308	19	770,750	1,252	435	7,520
EXPORT SALES AND DISPOSITIONS						
GR-345 and GR-368.....	4,323	324	23,968	515	600	113
Barter.....	901	0	40,177	0	0	346
CCC credit.....	1,257	0	17,839	0	0	0
Other exports.....	0	0	1,256	0	0	0
Donations.....	1,659	0	12,940	0	0	0
Total export.....	8,140	324	96,180	515	600	459
TOTAL DISPOSITIONS.....	9,448	343	866,930	1,767	1,035	7,979

1/ July 1-August 3, 1962 for wheat, rye, oats, barley, and grain sorghum; October 1, 1961-August 3, 1962 for corn.
2/ For unrestricted domestic use.
3/ Less than 500 bushels.
4/ Not included in totals.

USDA, Economic Research Service
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MARKET REPORT - URGENT
Grain Market News

OFFICIAL BUSINESS

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 33 Washington 25, D. C. August 17, 1962

CASH GRAIN MARKETS SHOW MIXED TREND

Corn, soybeans and red wheat prices advanced during the week ended August 16. Spring and durum wheat, barley in the North Central area and grain sorghum in Texas declined as harvesting of the new crop became general. Other grains showed little change during the week.

Hard winter wheat prices ranged fractionally lower to almost 2¢ higher with better demand for higher protein brackets. Both domestic users and exporters were practically out of the market. Red winter wheat advanced 2-4¢ behind good domestic demand and smaller offerings. Spring wheat lost 2-4¢ per bushel as combines moved into fields and selling was heavy. Demand was good despite the large receipts and the loss reflected the shift to the new crop. Durum bids were lowered 6¢ with prospects for a larger crop. White wheat was unchanged to 1¢ lower at Portland where demand was slow and offerings slightly larger. Rye was about unchanged with light selling and some export interest reported.

Corn prices advanced 1-4¢ per bushel reflecting a good export demand and some reduction in free stocks. Offerings continued moderate. Oats markets were firm along with corn and prices were mostly 1¢ higher. The barley market was under pressure of heavy offerings at Minneapolis where prices dropped as much as 6-8¢ for malting barley. Prices were about unchanged at other points. Grain sorghum prices were unchanged at Kansas City with light supplies but dropped 5¢ per cwt. at Ft. Worth as harvest spread and offerings were ample.

Soybeans gained 4-5¢ per bushel reflecting strong domestic demand and nearby export commitments. Continued favorable prospects for another record crop had little effect on the market. The flaxseed market was steady with trading limited by light receipts.

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CROP PROSPECTS ... continued excellent with improved yields estimated as of August 1 compared with a month earlier. Increased yields were reported for corn, spring wheat, oats, barley and flaxseed. Winter wheat prospects declined 2 percent while durum wheat prospects increased by 21 percent over July. Soybean production was forecast at 703 million bushels based on August 1 conditions. Production of grain sorghum was estimated at 485 million bushels for 1962, up 2.6 million from last year.

Grains: Yield and production, United States*

Crop	Total Production (In Thousands): Indicated Aug. 1, 1962	1961	Average 1951-60	Yield Per Acre: Indicated Aug. 1, 1962	1961	Average 1951-60
Corn for grain....Bu.	3,549,633	3,624,313	3,128,197	61.7	61.8	45.7
Wheat, all..... "	1,063,017	1,234,705	1,128,563	24.1	23.9	20.7
Winter..... "	815,028	1,076,274	876,232	24.1	26.4	22.0
All spring..... "	247,989	158,431	252,331	24.2	14.6	17.0
Durum..... "	57,119	18,955	24,951	24.3	12.3	14.6
Other spring. "	190,870	139,476	227,380	24.2	15.0	17.3
Oats..... "	1,030,308	1,012,855	1,260,392	44.6	42.1	37.2
Barley..... "	418,577	393,384	366,490	32.4	30.3	29.0
Rye..... "	38,926	27,262	25,072	19.7	17.7	15.0
Flaxseed..... "	27,853	21,852	34,542	9.9	8.7	8.2
Sorghum grain..... "	485,170	482,615	337,601	-	43.8	25.5
Soybeans for beans "	702,594	693,023	416,767	25.2	25.3	21.6

* Does not include Alaska and Hawaii. Crop Reporting Board.

Grains: Export prices at specified points, August 16, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	WHEAT 1/ Grade	WHEAT 1/ Price	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum 2/
		Dollars	Dollars	Dollars	Dollars
Duluth.....	No. 1 Heavy Northern Spring, 14% protein	2.41	-	-	1.04
Baltimore.....	No. 2 Red Winter	2.21	1.22	2.64	1.28
Gulf.....	No. 1 Hard Winter Ordinary protein	2.35	1.21	2.65	1.94
Pacific Northwest	No. 2 Western White	2.16	-	-	1.10

1/ Does not include the export payment rate for wheat which on August 16 was 61¢ per bushel for spring wheat from Duluth, 59¢ for red winter from Baltimore and hard winter from the Gulf, and 52¢ for soft white from the West Coast.
2/ No. 3 barley at Duluth and No. 2 barley at Portland; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Aug.16, 1962	Aug. 16, 1962	Aug.9, 1962	Aug. 16, 1961	July 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	220	214-218	215-218	204-205	220
		No. 1 Hard Winter (13% Prot.)	3/	3/	231-247	232-246	221-228	237
	Fort Worth	No. 1 Hard Winter	247	239	248-260	249-261	233-236	255
	Chicago	No. 2 Yellow Hard Winter	227	219	217	214	202	222
		No. 2 Red Winter	227	219	210	207	198	215
	Toledo	No. 2 Red Winter	--	-	206	202	192-193	210
		No. 2 Soft White	--	-	206	202	194-195	210
	St. Louis	No. 2 Hard Winter	227	219	215-222	211-218	203-210	223
		No. 2 Red Winter	227	219	209-213	205-209	198-203	216
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	230	229	231-232	222-225	234
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	232-234	234-237	223-229	239
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	242-245	246-248	227-233	250
		No. 2 Hard Amber Durum	274	266	257-265	263-271	313-315	268
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	210	230	232-233	214-215	233
		No. 1 Soft White	218	210	214	214-215	208	219
	Baltimore	No. 2 Red Winter (garlicky)	224	217	208	206	194	210
RYE	Minneapolis	No. 2	122	4/	110-114	109-113	114-118	114
CORN	Kansas City	No. 2 White	--	--	119-130	119-130	126-143	138
		No. 2 Yellow	--	--	111-119	110-118	111-120	118
	Omaha	No. 2 Yellow	--	--	105-111	105-109	103-109	109
	Chicago	No. 2 Yellow	--	--	113-114	110	115	114
		No. 3 Yellow	--	--	111-112	108-109	113-114	112
	Toledo	No. 2 Yellow	--	--	110	106	110-111	110
	St. Louis	No. 2 Yellow	--	--	110-120	108-116	113-120	117
	Minneapolis	No. 2 Yellow	--	--	105	101-102	103-106	106
OATS	Kansas City	No. 2 White	--	--	66-69	67-71	70-74	72
	Chicago	No. 2 Extra Heavy White	--	--	67	66	70-71	68
	Toledo	No. 2 White	--	--	64	63	68-69	61
	Minneapolis	No. 2 Extra Heavy White	--	--	61-65	61-64	64-65	64
BARLEY	Kansas City	No. 3	111	4/	103-107	102-106	94-100	106
	Minneapolis	No. 3 or better Malting	109	4/	108-120	112-122	132-142	119
		No. 3 or better	109	4/	98-104	98-108	118-128	109
	Portland	No. 2 Western 45 lbs.	116	4/	108	106-108	109	116
	Stockton	No. 2 Western 46 lbs.	118	4/	115-116	115-116	113-114	117
	Los Angeles	No. 2 Western 46 lbs.	118	4/	121-124	121-123	128-129	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	4/	184-196	184-196	187-202	194
	Fort Worth	No. 2 Yellow	245	4/	199-204	204-209	205-210	214
SOYBEANS	Chicago	No. 1 Yellow	--	--	256	252	256	254
	Toledo	No. 1 Yellow	--	--	239	236	253-254	245
	Minneapolis	No. 1 Yellow	--	--	241	236	258	243
	Illinois Pts.	No. 1 Yellow	--	--	250	243	253-260	244
FLAXSEED	Minneapolis	No. 1	313	4/	320	320	368	327

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

4/ Not available at present.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Aug. 10, 1962	Aug. 3, 1962	Aug. 11, 1961
Wheat	169,830	41,083	669,862	175,279	13,133	1,069,187	1,072,634	1,160,185
Oats	849	346	20	10,793	4,042	16,050	16,120	8,585
Barley	2,188	82	4,923	22,087	901	30,181	31,238	45,796
Rye	0	0	735	565	182	1,482	1,463	2,978
Flaxseed	0	0	0	0	0	0	0	0
Corn	3,255	384,284	127,569	113,455	1,356	629,919	626,096	1,200,758
Grain Sorghums	248,590	28	107,218	1,226	12,751	369,813	370,689	389,440
Soybeans	295	36,461	5,466	4,437	0	46,659	46,186	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Aug. 10, 1962	TOTAL, JULY 1 TO		Aug. 10, 1962	TOTAL, JULY 1 TO	
		Aug.10, 1962	Aug.11, 1961		Aug.10, 1962	Aug. 11, 1961
Wheat	4,334	12,475	27,617	120	1,428	21,515
Oats	100	615	0	76	1,328	103
Barley	1,319	1,919	1,937	65	499	680
Rye	0	324	360	2	21	19
Flaxseed	0	0	0	0	0	1
	Aug. 10, 1962	TOTAL, OCTOBER 1 TO		Aug. 10, 1962	TOTAL, OCTOBER 1 TO	
		Aug.10, 1962	Aug.11, 1961		Aug.10, 1962	Aug.11, 1961
Corn	2,400	1/ 98,040	77,146	3,211	773,961	222,677
Grain Sorghums	73	16,422	11,155	585	88,187	10,897
Soybeans	0	0	0	870	6,748	8,346

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Aug. 10, 1962		Aug. 11, 1961		Aug. 10, 1962		Aug. 11, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	5,061	590	2,234	314	15,611	2,411	19,330	3,138
Title I, PL-480 1/	1,489	141	9,824	616	36,524	3,141	32,818	5,162
Title IV, PL-480 1/	0	0	0	0	0	0	0	0
	0	0	541	0	0	0	541	0
Subtotal	6,550	731	12,599	930	52,135	5,552	52,689	8,300
Barter	0	0	401	48	602	10	8,322	194
CCC Credit GSM-1	37	0	37	0	513	0	140	0
Donations	0	5,429	149	1,339	213	5,429	1,936	1,786
Other 2/	0	14	933	0	176	20	933	0
TOTAL	6,587	6,174	14,119	2,317	53,639	11,011	64,020	10,280

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/ FOR WEEK ENDED 2/ Aug. 10, 1962 1,000 BU.	Aug. 3, 1962 1,000 BU.	Aug. 11, 1961 1,000 BU.	TOTAL July 1 TO Aug. 10, 1962 1,000 BU.	Aug. 11, 1961 1,000 BU.	WHEAT AND FLOUR July 1961-June 1962 1,000 BU.	July 1960-June 1961 1,000 BU.
United States	10,968	8,084	7,553	51,600	61,324	716,478	660,882
Canada	5,166	3,260	12,196	27,534	35,876	365,087	341,953
Argentina	2,763	1,433	805	10,291	2,649	89,107	70,131
Australia	3,099	3,098	3,610	14,542	20,655	230,762	183,276
Total	21,996	15,875	24,164	103,967	120,504	1,401,434	1,256,242

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/ FOR WEEK ENDED Aug. 10, 1962 1,000 BU.	Aug. 3, 1962 1,000 BU.	Aug. 11, 1961 1,000 BU.	TOTAL July 1 TO Aug. 10, 1962 1,000 BU.	Aug. 11, 1961 1,000 BU.	EXPORTS 2/ July 1961-June 1962 1,000 BU.	July 1960-June 1961 1,000 BU.
Wheat	10,968	8,084	7,553	51,600	61,324	607,473	561,182
U.S. Wheat Flour	Not available weekly					109,005	99,700
Oats	780	1,328	2	3,373	1,109	18,626	26,766
Barley	232	943	0	5,052	3,379	81,743	83,010
Rye	542	160	42	3,278	230	7,512	7,723
Flaxseed	0	44	0	185	742	1,502	6,963
						Oct. 1961-June 1962	Oct. 1960-June 1961
Corn	7,555	11,026	4,719	45,765	27,243	323,971	210,879
Grain sorghums	2,489	2,725	1,954	10,251	4,592	71,664	56,417
Soybeans	1,860	1,881	2,970	11,501	11,975	129,247	111,895

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 10, 1962

COUNTRY OF DESTINATION	Chicago 1,000 BU.	Toledo 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	Destrehan 1,000 BU.	Duluth 1,000 BU.	Superior 1,000 BU.	TOTAL 1,000 BU.
Netherlands				78		379	107	564
Japan			15	123				138
Italy	8				340			348
Canada	270	417						687
Germany			1/ 123					123
Total	278	417	138	201	340	379	107	1,860
Oct. 1, 1961-Aug. 10, 1962								140,074
Oct. 1, 1960-Aug. 11, 1961								124,251

Based on weekly reports of inspections by licensed grain inspectors. 1/ Shipped from Philadelphia.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1,1962-	July 1,1961-
	Aug. 8, 1962	Aug. 1, 1962	Aug. 9, 1961	Aug. 8,1962	Aug. 9,1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	4	2	0	12	34
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	19	8	9	112	156
Barley	0	0	641	505	2,668
Rye	0	0	0	238	116

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1,1962-	July 1,1961-
	Aug. 16, 1962	Aug. 9, 1962	Aug. 17, 1961	Aug.16,1962	Aug.17,1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	14,217	12,220	26,411	98,923	162,852
Oats 1/	7,159	6,306	7,292	27,528	26,147
Rye 1/	1,187	874	557	3,814	3,616
Barley 2/	10,558	6,710	4,039	30,046	29,176
Flaxseed 2/	63	115	119	727	617
				Oct. 1,1961-	Oct. 1,1960-
				Aug.16,1962	Aug.17,1961
Corn 1/	5,466	4,825	6,387	419,977	412,696

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.
2/ Chicago, Duluth, Milwaukee, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	August 11, 1962	August 4, 1962	August 12, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	501,140	496,902	545,981
Corn	63,142	69,334	112,930
Oats	17,873	15,196	22,242
Rye	2,764	2,962	7,227
Barley	23,166	19,725	24,039
Soybeans	4,983	5,444	8,363
Grain Sorghums	153,100	153,053	158,840
Flaxseed	300	249	398
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	130
Rye	71	71	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Feed grain payment-in-kind export bids, August 10-16, 1962

Grain	Aug.-Sept. Export period		Oct.-Nov. Export period		Nov.-Dec. Export period		Total	Cumulative Total 1/
	Quan.	Rate	Quan.	Rate	Quan.	Rate	Quan	Quan.
	thous.	cents	thous.	cents	thous.	cents	thous.	thous.
Corn	0	-	0	-	0	-	0	0
Barley	0	-	0	-	0	-	0	0
Grain sorghum	0	-	0	-	0	-	0	25,402
Oats	0	-	0	-	0	-	0	0
Rye	0	-	0	-	0	-	0	0

1/ Based on marketing year: July 1-June 30 for barley, oats and rye; October 1-September 30 for corn and grain sorghum.

NOTE: Bids submitted during the period totaled 9,236,000 bu. of corn, 605,000 bu. of barley, 193,000 bu. of rye, 78,125 bu. of oats and 1,990,320 cwt. of grain sorghum.

CCC grain sales against Certificate Pool
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Commodity Office	Week ended Aug. 10, 1962				Cumulative thru Aug. 10, 1962			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
Dallas								
Storable	0	0	303	0	0	44	67,320	0
Non-storable	0	0	0	0	0	0	480	0
Evanston								
Storable	0	8	7	0	9	307,104	226	103
Non-storable	0	0	0	0	0	15,744	0	0
Kansas City								
Storable	0	0	146	0	150	73,124	19,287	2
Non-storable	0	0	0	0	0	4,694	162	0
Minneapolis								
Storable	0	0	0	0	5,817	51,041	89	2,074
Non-storable	0	0	0	0	30	2,506	0	0
Portland								
Storable	0	0	9	0	3,411	10	11,548	98
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	0	0	3	0	1,097	135,745	721	0
Non-storable	0	0	0	0	0	13,099	0	0
TOTAL	0	8	468	0	10,514	603,111	99,833	2,277
Value of sales in $1,000	0	7	1,006	0	10,340	613,247	182,794	1,357

Sales of Commodity Credit Corporation-owned grain represent certificates issued to producers under the 1961 and 1962 Feed Grain Programs. Sales of grain sorghum began in July, barley and corn in September, and oats, in November.

Barley, Barley Malt, Oats, Rye and Flaxseed: U. S. exports by country of destination
July-June 1961-62 and 1960-61

Country of destination	Barley 1/		Barley Malt 2/		Oats		Rye		Flaxseed	
	1961-62	1960-61	1961-62	1960-61	1961-62	1960-61	1961-62	1960-61	1961-62	1960-61
	--1,000 bushels--									
Canada	3,684	1,309	16	3	5,573	5	6	2	-	125
Mexico	1,282	1,887	138	112	55	84	-	-	-	-
Algeria	2,872	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	88	1	5	-	-	-	3/
Venezuela	9	2	1,355	1,537	60	29	-	-	-	-
Taiwan (Formosa)	611	882	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Iceland	83	245	-	-	2	1	-	-	-	-
Sweden	126	127	-	-	241	72	-	279	-	13
Norway	83	23	-	-	-	-	549	2,000	-	42
Denmark	2,296	3,414	-	-	41	87	-	43	8	56
United Kingdom	721	289	-	-	-	-	-	-	-	-
Tunisia	2,908	-	-	-	-	-	-	-	-	-
Netherlands	10,302	10,693	126	-	5,295	19,297	3,154	1,635	949	3,310
Belgium & Luxembourg	2,556	4,302	-	-	675	2,425	58	-	214	772
France	2,362	-	-	-	140	-	-	-	70	486
West Germany	29,381	9,534	-	-	6,020	1,878	3,424	359	160	81
Austria	1,089	2,529	-	-	-	239	-	-	-	-
Switzerland	1,127	1,178	-	-	389	1,991	-	-	-	114
Iran	-	1,768	-	-	-	-	-	-	-	-
Poland	4,432	11,302	-	-	-	-	-	-	-	307
Spain	4,259	9,285	-	-	-	-	-	-	-	-
Italy	372	2,664	-	-	-	543	-	-	-	134
Greece	2,112	2,374	-	-	-	-	-	-	-	-
Lebanon	-	1,372	-	-	-	-	-	-	-	-
Israel	294	1,981	-	-	-	-	-	999	-	3/
Morocco	7,412	-	-	-	-	-	-	-	-	-
Korea	470	8,331	-	-	-	-	-	-	-	-
Japan	-	-	3/	-	-	-	176	2,406	-	80
Syria	-	2,911	-	-	-	-	-	-	-	-
Saudi Arabia	-	584	-	9	-	-	-	-	-	-
Libya	-	1,881	-	-	-	-	-	-	-	-
Other	900	2,208	819	951	134	110	145	-	101	2
Total	81,743	83,075	2,454	2,700	18,626	26,766	7,512	7,723	1,502	5,522

1/ A bushel of barley weighs 48 pounds. 2/ A bushel of barley malt weighs 34 pounds. 3/ Less than 500 bu.
Bureau of the Census.

Wheat and Flour: United States exports by months, 1953-62
(All data in 1,000 bushels)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	Apr.	May	June	Total
Wheat (Grain only)													
1953-54:	23,081	18,912	19,066	9,524	12,112	9,679	9,433	14,034	11,677	17,249	21,781	17,089	183,637
1954-55:	17,739	14,960	12,073	17,391	17,789	22,642	21,139	23,828	28,370	14,190	14,801	22,382	227,304
1955-56:	23,376	21,538	14,820	7,224	14,702	15,984	21,541	21,729	35,834	29,101	42,305	44,378	292,532
1956-57:	37,688	39,345	28,868	36,459	29,830	44,109	43,117	42,623	42,470	46,382	32,600	51,404	474,895
1957-58:	27,819	29,549	26,327	25,713	24,475	23,490	27,668	22,890	26,541	28,577	24,953	35,079	323,081
1958-59:	20,947	33,709	26,728	29,710	25,987	28,308	35,150	28,466	37,131	31,652	36,902	26,857	361,547
1959-60:	33,981	27,110	27,737	25,543	21,324	26,743	33,797	40,082	42,936	54,475	47,344	36,904	417,976
1960-61:	37,549	34,579	48,550	45,334	42,351	41,738	44,532	57,202	61,212	49,225	53,144	45,766	561,182
1961-62:	50,688	46,367	44,797	64,982	58,201	54,709	36,847	46,547	49,259	49,390	57,485	48,201	607,473
Flour in grain equivalent													
1953-54:	2,776	1,513	2,378	3,328	3,103	3,042	2,591	2,356	3,052	3,396	2,779	2,898	33,212
1954-55:	3,293	2,860	2,844	3,567	3,951	3,809	3,365	4,057	4,916	5,104	4,151	4,409	46,326
1955-56:	3,710	3,722	3,041	4,260	4,775	4,511	3,928	3,567	4,524	4,824	4,215	5,167	50,244
1956-57:	3,764	4,186	5,417	6,278	4,162	7,690	6,227	6,794	8,806	7,018	5,787	7,182	73,311
1957-58:	5,683	4,936	5,859	6,880	6,345	7,091	6,436	5,896	7,105	8,058	7,014	7,295	78,598
1958-59:	5,480	4,685	5,079	8,459	6,918	8,236	7,615	5,292	5,227	6,494	8,315	8,758	80,558
1959-60:	5,638	5,881	7,760	5,782	6,596	11,277	7,306	8,696	10,252	8,773	6,018	6,687	90,666
1960-61:	5,481	7,018	8,081	7,049	9,776	10,950	6,670	9,924	12,411	8,161	8,367	5,812	99,700
1961-62:	8,307	8,695	6,130	8,842	7,938	7,673	8,420	12,664	12,410	9,409	10,340	8,177	109,005
Total wheat and flour													
1953-54:	25,857	20,425	21,444	12,852	15,215	12,721	12,024	16,390	14,729	20,645	24,560	19,987	216,849
1954-55:	21,032	17,820	14,917	20,958	21,740	26,451	24,504	27,885	33,286	19,294	18,952	26,791	273,630
1955-56:	27,086	25,260	17,861	11,484	19,477	20,495	25,469	25,296	40,358	33,925	46,520	49,545	342,776
1956-57:	41,452	43,531	34,285	42,737	33,992	51,799	49,344	49,417	51,276	53,400	38,387	58,586	*548,206
1957-58:	33,502	34,485	32,186	32,593	30,820	30,581	34,104	28,786	33,646	36,635	31,967	42,374	*401,679
1958-59:	26,427	38,394	31,807	38,169	32,905	36,544	42,765	33,758	42,358	38,146	45,217	35,615	*442,105
1959-60:	39,619	32,991	35,497	31,325	27,920	38,020	41,103	48,778	53,188	63,248	53,362	43,591	*508,642
1960-61:	43,030	41,597	56,631	52,383	52,127	52,688	51,202	67,126	73,623	57,386	61,511	51,578	*660,882
1961-62:	58,995	55,062	50,927	73,824	66,139	62,382	45,267	59,211	61,669	58,799	67,825	56,378	*716,478

* Includes shipments under relief programs which totaled 11,734,585 bushels of wheat and wheat flour during 1956-57; 17,910,273 bushels during 1957-58; 20,219,054 bushels during 1958-59; 24,256,399 bushels during 1959-60; 30,423,619 bushels during 1960-61; and 35,080,150 bushels during 1961-62.
Bureau of the Census.

Wheat and Flour: U. S. exports by country of destination

Country	July 1961-June 1962				July 1960-June 1961			
	Wheat 1/	Flour: Commercial	Flour: Relief or charity	Total	Wheat 1/	Flour: Commercial	Flour: Relief or charity	Total
	--1,000 bushels--							
Canada	13,890	177	-	14,067	9,336	95	-	9,431
Mexico	91	30	626	747	2	16	236	254
Guatemala	1,952	55	49	2,056	1,566	82	7	1,655
British Honduras	73	216	23	312	10	260	15	285
El Salvador	637	147	19	803	837	361	-	1,198
Honduras	440	252	29	721	428	250	2	680
Nicaragua	50	363	22	435	-	376	13	389
Costa Rica	152	907	-	1,059	200	900	2	1,102
Panama	1	750	2	753	3	760	-	763
Canal Zone	-	17	-	17	-	19	-	19
Bermuda	-	1	-	1	-	3	-	3
Bahamas	-	4	-	4	-	3	-	3
Cuba	-	-	-	-	547	1,197	-	1,744
Jamaica	5	609	65	679	2/	880	57	937
Haiti	2,281	8	63	2,352	798	5	83	886
Dominican Republic	178	38	86	302	307	6	-	313
Leeward & Windward	-	98	4	102	283	30	3	316
Barbados	40	288	-	328	51	252	-	303
Trinidad & Tobago	13	1,523	2/	1,536	21	1,175	2	1,198
Netherlands Antilles	-	275	-	275	-	377	-	377
Colombia	4,276	266	773	5,315	4,124	723	248	5,095
Venezuela	10,876	85	49	11,010	8,476	116	-	8,592
British Guiana	-	1,193	-	1,193	2	980	-	982
Surinam	-	457	-	457	-	406	-	406
Peru	7,053	314	226	7,593	4,344	271	184	4,799
Bolivia	196	3,166	69	3,431	-	3,026	44	3,070
Chile	7,557	506	1,088	9,151	1,200	327	718	2,245
Brazil	52,315	2	301	52,618	39,140	5	161	39,306
Paraguay	2,359	1	59	2,419	-	-	74	74
Uruguay	-	5	22	27	-	-	14	14
Argentina	383	-	-	383	382	28	10	420
Iceland	12	411	-	423	21	412	-	433
Sweden	321	35	-	356	633	16	-	649
Norway	3,897	14	-	3,911	1,315	463	-	1,778
Denmark	62	24	-	86	94	4	-	98
United Kingdom	14,989	3,179	-	18,168	16,135	2,069	-	18,204
Ireland	218	-	-	218	107	1	-	108
Netherlands	21,856	3,635	-	25,491	9,343	3,552	-	12,895
Ecuador	282	-	197	479	553	5	67	625
Belgium & Luxembourg	5,896	2	-	5,898	4,509	4	-	4,513
France	3,875	2/	2/	3,875	1,615	1	2	1,618
West Germany	14,036	14	143	14,193	6,613	12	303	6,928
Austria	51	425	-	476	-	-	110	110
Switzerland	5,510	2/	-	5,510	3,931	5	-	3,936
Poland	15,970	-	1,191	17,161	40,356	6	804	41,166
Finland	317	-	-	317	105	-	-	105
Spain	25,460	2	501	25,963	30,897	-	469	31,366
Portugal	9,675	101	569	10,345	4,228	72	772	5,072
Malta	357	1	24	382	1,464	-	24	1,488
Italy	13,581	731	5,410	19,722	45,245	631	5,252	51,128
Trieste	-	-	17	17	-	-	56	56
Yugoslavia	36,364	7	2,520	38,891	12,254	5	1,912	14,171
Greece	1,986	14	2,561	4,561	3,102	16	1,936	5,054
Turkey	51,208	-	233	51,441	17,745	-	109	17,854
Syria	3,417	3,246	541	7,204	7,022	6,217	871	14,110
Lebanon	203	1,225	75	1,503	741	602	294	1,637
Iraq	-	16	-	16	925	4	-	929
Iran	3,869	11	597	4,477	7,109	20	259	7,388
Israel	9,664	38	159	9,861	7,372	10	371	7,753
Jordan	8	2,699	528	3,235	3,005	2,430	669	6,104

- Continued on next page -

Wheat and Flour: U. S. exports by country of destination

Country	July 1961-June 1962				July 1960-June 1961			
	Wheat	Flour		Total	Wheat	Flour		Total
	1/	Commercial	Relief or charity		1/	Commercial	Relief or charity	
	--1,000 bushels--							
Kuwait	23	505	-	528	-	589	-	589
Saudi Arabia	78	2,449	-	2,527	44	3,153	-	3,197
Arabia Penn. States	188	131	-	319	276	502	-	778
Aden	-	13	-	13	-	29	-	29
State of Bahrein	-	375	-	375	-	440	-	440
India	92,783	9	722	93,514	123,564	3	385	123,952
Pakistan	25,613	832	3	26,448	38,074	777	83	38,934
Ceylon	-	1,073	1,955	3,028	-	2,539	735	3,274
Burma	67	-	-	67	17	-	-	17
Thailand	-	57	-	57	-	58	-	58
Viet Nam	148	2,160	529	2,837	-	2,731	518	3,249
Laos	9	9	-	18	-	5	2	7
Cambodia	-	220	-	220	575	683	-	1,258
Fed. Malaya	14	41	64	119	-	11	26	37
Singapore	-	85	-	85	146	84	16	246
Indonesia	-	2,770	13	2,783	-	781	2	783
Philippines	8,257	771	220	9,248	7,392	1,457	93	8,942
Macao	-	2	89	91	-	2	66	68
Portuguese Asia	-	-	-	-	-	3	-	3
Korea	12,254	81	997	13,332	12,332	127	843	13,302
Hong Kong	173	303	303	779	131	316	283	730
Taiwan (Formosa)	11,288	-	1,001	12,289	9,596	-	1,594	11,190
Japan	34,253	2,649	154	37,056	29,794	2,381	260	32,435
Nansei & Nanpo Is.	382	88	535	1,005	457	98	517	1,072
New Zealand	-	-	-	-	-	1	-	1
Fr. Pacific Islands	-	6	-	6	-	2/	-	2/
Pac. Trust Territory	-	33	-	33	-	41	-	41
Morocco	15,442	63	1,320	16,825	6,933	67	887	7,887
Algeria	10,444	41	608	11,093	3,449	1	372	3,822
Tunisia	14,089	81	69	14,239	6,508	20	58	6,586
Libya	314	2/	736	1,050	825	1	313	1,139
Egypt	29,275	27,567	4,391	61,233	17,381	20,439	5,261	43,081
Canary Islands	-	-	-	-	1,714	5	-	1,719
Cameroon	-	24	32	56	-	13	2/	13
W. Eq. Africa	-	1	8	9	-	5	1	6
Ghana	2/	664	2	666	-	825	10	835
Nigeria	234	1,724	-	1,958	-	1,911	-	1,911
West Africa	-	-	27	27	-	208	42	250
Br. West Africa	-	84	16	100	-	150	9	159
Madeira Islands	349	60	-	409	168	64	-	232
Angola	521	79	-	600	432	65	-	497
W. Portuguese Africa	-	59	-	59	-	42	-	42
Liberia	2/	141	7	148	-	84	35	119
Republic of Congo	-	2,004	310	2,314	-	690	91	781
Malagasy	-	-	-	-	26	-	-	26
Ethiopia	99	2	58	159	-	11	16	27
Fr. Somaliland	-	13	6	19	-	37	-	37
Seychelles & Depend.	-	1	-	1	-	4	-	4
East Africa	393	72	33	498	-	33	2	35
Mozambique	931	6	7	944	1,058	-	-	1,058
Rep. of So. Africa	-	7	-	7	-	1	-	1
Fed. of Rhod. & Nyas	9	-	-	9	98	-	-	98
Afghanistan	735	1	-	736	1,696	-	37	1,733
Gibraltar	379	-	-	379	-	3	-	3
Palestine	-	-	-	-	-	13	-	13
Australia	-	-	-	-	-	1	-	1
Other	827	1,001	9	1,837	-	-	-	-
TOTAL	607,473	75,940	33,065	716,478	561,182	70,990	28,710	660,882

1/ Includes 2,014,878 bushels of wheat for relief or charity in 1961-62 and 1,714,000 bushels for 1960-61.

2/ Less than 500 bushels.

Bureau of the Census.

Grain Products: United States imports and exports,
July 1960-June 1962

Product	July 1961-June 1962		July 1960-June 1961	
	Cwt.	1,000 bushels	Cwt.	1,000 bushels
		IMPORTS		
Wheat flour	39,853	93	59,075	138
Corn meal and corn flour, etc	1,347	4	1,055	3
Oats, unhulled, ground	7,580	24	8,090	25
Oatmeal, groats, rolled oats (bulk)	4,399	33	6,248	47
Pearl barley	14,752	88	2,086	8
Barley malt	1,533,222	4,509	1,318,994	3,881
Barley flour	290	1	291	1
Cereal breakfast foods, prepared	9,379	16	4,186	7
		EXPORTS		
Wheat flour wholly of U. S. Wheat 1/	33,017,277	75,940	30,865,271	70,990
Durum wheat flour	137,079	317	212,927	493
Canadian wheat flour	255,420	595	295,586	689
Corn meal and corn flour	522,081	1,650	359,007	1,135
Hominy and corn grits	336,698	1,162	298,882	1,031
Corn starch	479,742	1,410	450,620	1,325
Oatmeal, groats, rolled oats (bulk)	186,548	1,418	141,023	1,071
Oatmeal (in packages)	135,707	1,350	185,862	1,413
Barley malt	776,509	2,454	917,997	2,700
Wheat cereal foods ready to eat	4,842	9	18,045	35
Wheat cereal foods to be cooked	47,797	104	37,173	83
Cereal foods, others	29,847	22	42,951	31
Prepared flour and mixes	77,808	107	47,497	65
Bakery products	8,442	12	149,011	216
Macaroni and macroni products	32,625	76	50,687	118

1/ Includes shipments under relief or charity programs.

Bureau of the Census.

USDA, Economic Research Service
8-21-61 Una Saunders
4-F-SGR Econ. & Stat. Anal. Div.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Postage and Fees Paid

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 34 Washington 25, D. C. August 24, 1962

WINTER WHEAT STRONG - MOST OTHER GRAINS WEAK

Winter wheat prices strengthened but most other grains closed the week ending August 23 on a softer note. Markets for all grains were unsettled as both buyers and sellers awaited further developments in farm legislation and harvest progress.

Winter wheat finished unchanged to 2¢ per bushel higher in the hard wheat division, while red wheat showed gains ranging from 2 up to 4¢. Demand was not outstanding but it did drain off light offerings by producers and interior merchandisers. Some buyers expected elevator selling to increase as the tempo of fall feed grain harvesting picks up. Spring wheat was only 1¢ lower but durum lost 2-5¢ at Minneapolis. Demand was fairly strong, particularly for high-protein spring wheat and "to arrive" durum, even though marketings picked up with accelerated harvesting. White wheat found limited demand and closed about steady at Portland. Rye came to market in fairly large volume but demand was only fair and prices weakened at Minneapolis.

Corn was generally unchanged but showed a weak undertone as harvesting gained momentum in the South and maturity remained a week or more ahead of schedule in the main Corn Belt. Offerings were light and readily absorbed. Oats were offered rather sparingly but demand was slow and prices softened. Barley was generally unchanged at most markets but prices were off 2¢ per bushel at Minneapolis where demand was lacking. Grain sorghum prices dropped 9¢ per cwt. as the first car of the new crop hit Kansas City, confirming trade expectations of an early movement. However, prices held steady with indifferent demand for meager offerings at Ft. Worth.

Soybeans were unsettled -- weak at some markets but strong at others. Sales were so limited that it was difficult to peg spot prices. Buyers hesitated to make bids except on a new-crop basis. Flaxseed lost 4¢ at Minneapolis. Harvesting made good progress but interest was good and large amounts were bought "to arrive."

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NEW-CROP WHEAT PUT UNDER PRICE SUPPORT ... through the end of July was the smallest for any year since 1957. Through July 31, farmers had put 72.8 million bushels of 1962-crop wheat under price-support loans and purchase agreements. This compared with almost 129.9 million bushels of new-crop wheat put under support at the same time a year earlier. Of the total wheat under support July 31, 1962, nearly 96 percent, or 69.8 million bushels, was in warehouse-stored loans. Except for grain sorghum, quantities of other grains put under support were sharply below a year earlier. (See page 10-12 for details.)

MINIMUM COUNTY PRICE-SUPPORT RATES FOR 1962-CROP CORN ... were announced this week. Rates are based on the 1962 minimum national average support price of $1.20 per bushel -- the same as the 1961 support price. These minimum rates will not be reduced but may be increased if the final 1962-crop corn support price determined on the basis of data on October 1 is higher than the minimum price announced last March. Support rates in the major producing areas are unchanged from 1961. Support rates in 15 Eastern and Southern States are being increased from 1 to 5¢ per bushel to more nearly reflect the relationship of prices received by farmers in these areas to the U. S. average price. Rates in counties in Ohio, Tennessee and Kentucky bordering these States also are being increased slightly to maintain support price relationships. Rates in nine counties in South Dakota are being increased 1 to 2¢ per bushel to improve price relationships with adjacent areas. Corn producers who participate in the 1962 feed grain program will be eligible for price support on their 1962 production.

WHEAT QUALITY INCENTIVES ... designed to encourage farmers to produce higher quality hard wheat ... will be included in the 1963-crop wheat price-support program. USDA announced this week that sedimentation values again will serve as a basis for hard wheat quality determinations. Specified undesirable wheat varieties again will be discounted. Announcement of the continuation of the sedimentation test as a measure of wheat quality in the support program is being made now to enable producers to plan their hard winter wheat seeding operations.

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Grains: Export prices at specified points, August 23, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	WHEAT 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
		Dollars	Dollars	Dollars	Dollars
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.39	-	-	1.02
Baltimore	No. 2 Red Winter	2.23	1.23	2.67	1.26
Gulf	No. 1 Hard Winter Ordinary protein	2.35	1.22	-	1.92
Pacific Northwest	No. 2 Western White	2.17	-	-	1.13

1/ Does not include the export payment rate for wheat which on August 23 was 60¢ per bushel for spring wheat from Duluth, 59¢ for red winter from Baltimore and hard winter from the Gulf, and 53¢ for soft white from the West Coast.

2/ No. 3 barley at Duluth and Baltimore and No. 2 barley at Portland; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Aug.23, 1962	Aug.23, 1962	Aug.16, 1962	Aug.23, 1961	July 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	220	215-219	214-218	202-203	220
		No. 1 Hard Winter (13% Prot.)	3/	3/	233-248	231-247	219-228	237
	Fort Worth	No. 1 Hard Winter	247	239	248-260	248-260	232-235	255
	Chicago	No. 2 Yellow Hard Winter	227	219	218	217	200	222
		No. 2 Red Winter	227	219	212-213	210	196-197	215
	Toledo	No. 2 Red Winter	--	-	208	206	187-188	210
		No. 2 Soft White	--	-	207	206	186-187	210
	St. Louis	No. 2 Hard Winter	227	219	219-226	215-222	201-208	223
		No. 2 Red Winter	227	219	212-217	209-213	196-201	216
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	230	228	229	220-224	234
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	231-233	232-234	221-228	239
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	241-244	242-245	225-232	250
		No. 2 Hard Amber Durum	274	266	255-260	257-265	320-325	268
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	210	231	230-231	215-216	233
		No. 1 Soft White	218	210	214-215	214	211	219
	Baltimore	No. 2 Red Winter (garlicky)	224	217	209	208	193	210
RYE	Minneapolis	No. 2	122	4/	109-113	110-114	118-122	114
CORN	Kansas City	No. 2 White	--	--	119-130	119-130	126-143	138
		No. 2 Yellow	--	--	109-117	111-119	113-121	118
	Omaha	No. 2 Yellow	--	--	105-110	105-111	106-111	109
	Chicago	No. 2 Yellow	--	--	113	113-114	115	114
		No. 3 Yellow	--	--	111-112	111-112	112-114	112
	Toledo	No. 2 Yellow	--	--	109	110	109-110	110
	St. Louis	No. 2 Yellow	--	--	110-120	110-120	112-120	117
	Minneapolis	No. 2 Yellow	--	--	105	105	101-104	106
OATS	Kansas City	No. 2 White	--	--	63-71	66-69	70-74	72
	Chicago	No. 2 Extra Heavy White	--	--	68	67	71	68
	Toledo	No. 2 White	--	--	65	64	66-67	61
	Minneapolis	No. 2 Extra Heavy White	--	--	61-64	61-65	65-66	64
BARLEY	Kansas City	No. 3	111	4/	103-107	103-107	94-100	106
	Minneapolis	No. 3 or better Malting	109	4/	106-118	108-120	132-140	119
		No. 3 or better	109	4/	96-102	98-104	115-124	109
	Portland	No. 2 Western 45 lbs.	116	4/	108-109	108	109	116
	Stockton	No. 2 Western 46 lbs.	118	4/	114-116	115-116	113-114	117
	Los Angeles	No. 2 Western 46 lbs.	118	4/	122-129	121-124	127-130	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	4/	175-187	184-196	187-202	194
	Fort Worth	No. 2 Yellow	245	4/	199-204	199-204	203-208	214
SOYBEANS	Chicago	No. 1 Yellow	--	--	255-259	256	273	254
	Toledo	No. 1 Yellow	--	--	241	239	255-256	245
	Minneapolis	No. 1 Yellow	--	--	240	241	259	243
	Illinois Pts.	No. 1 Yellow	--	--	230	250	229-231	244
FLAXSEED	Minneapolis	No. 1	313	4/	316	320	363	327

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

4/ Not available at present.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Aug.17, 1962	Aug.10, 1962	Aug.18, 1961
Wheat	165,343	40,489	667,791	176,407	13,538	1,063,568	1,069,187	1,157,493
Oats	772	353	20	10,792	4,032	15,969	16,050	8,288
Barley	2,155	82	4,694	23,392	900	31,223	30,181	45,932
Rye	0	0	735	528	182	1,445	1,482	2,997
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,592	379,673	149,084	116,348	1,350	649,047	629,919	1,204,921
Grain Sorghums	246,411	26	106,208	1,224	12,713	366,582	369,813	386,260
Soybeans	295	36,499	5,222	5,155	0	47,171	46,659	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Aug.17, 1962	TOTAL, JULY 1 TO		Aug.17, 1962	TOTAL, JULY 1 TO	
		Aug.17,1962	Aug.18,1961		Aug.17,1962	Aug.18,1961
Wheat	6,731	19,206	1/ 29,376	51	1,479	22,529
Oats	50	665	0	115	1,444	106
Barley	501	2,420	2,030	14	513	726
Rye	0	324	360	3	24	20
Flaxseed	0	0	0	0	0	1
	Aug.17, 1962	TOTAL, OCTOBER 1 TO		Aug.17, 1962	TOTAL, OCTOBER 1 TO	
		Aug.17,1962	Aug.18,1961		Aug.17,1962	Aug.18,1961
Corn	3,080	101,120	78,105	4,175	778,136	1/ 226,413
Grain Sorghum	344	16,766	13,200	4,519	92,706	1/ 11,708
Soybeans	0	0	0	3,535	10,184	8,346

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Aug. 17, 1962		Aug. 18, 1961		Aug. 17, 1962		Aug. 18, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	2,318	369	2,600	309	17,929	2,780	21,930	3,447
Title I, PL-480 1/	804	0	4,172	83	37,328	3,141	36,989	5,245
Title IV, PL-480 1/	0	1	0	0	0	1	0	0
A.I.D. 1/	0	0	0	0	0	0	541	0
Subtotal	3,122	370	6,772	392	55,257	5,922	59,460	8,692
Barter	111	0	63	77	713	10	8,385	271
CCC Credit GSM-1	312	0	137	0	826	0	277	0
Donations	0	1,078	81	0	213	6,507	2,017	1,786
Other 2/	0	0	522	0	175	20	1,456	0
TOTAL	3,545	1,448	7,575	469	57,184	12,459	71,595	10,749

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL July 1 TO		July 1961-June 1962	July 1960-June 1961
	Aug.17, 1962	Aug.10, 1962	Aug.18, 1961	Aug.17, 1962	Aug.18, 1961		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	9,851	10,968	7,665	61,451	68,989	716,478	660,882
Canada	5,963	5,166	9,363	33,497	45,239	365,087	341,953
Argentina	441	2,763	81	10,732	2,730	89,107	70,131
Australia	-	3,099	6,290	14,542	26,945	230,762	183,276
Total	16,255	21,996	23,399	120,222	143,903	1,401,434	1,256,242

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1961-June 1962	July 1960-June 1961
	Aug.17, 1962	Aug.10, 1962	Aug.18, 1961	Aug.17, 1962	Aug.18, 1961		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	9,851	10,968	7,665	61,451	68,989	607,473	561,182
U.S. Wheat Flour	Not available weekly					109,005	99,700
Oats	1,216	780	5	4,589	1,114	18,626	26,766
Barley	1,256	232	44	3/ 6,615	3,423	81,743	83,010
Rye	72	542	0	3,350	230	7,512	7,723
Flaxseed	111	0	0	296	742	1,502	6,963
						Oct. 1961-June 1962	Oct. 1960-June 1961
Corn	4,299	7,555	5,677	50,064	32,919	323,971	210,879
Grain sorghums	1,437	2,489	534	11,688	5,126	71,664	56,417
Soybeans	1,541	1,860	1,214	13,042	13,189	129,247	111,895

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes 306,474 bushels inspected in July and reported in August.

SOYBEANS: Inspections for export, week ended August 17, 1962

COUNTRY OF DESTINATION	Chicago	Superior	NORFOLK	NEW ORLEANS	Port Allen	Destrehan	Pascagoula	TOTAL
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Germany	52,266	296,300	74,667					423,233
Italy	125,907							125,907
Belgium		37,333						37,333
Netherlands					95,069	168,500	128,257	391,826
Japan				562,447				562,447
Total	178,173	333,633	74,667	562,447	95,069	168,500	128,257	1,540,746
Oct. 1, 1961-Aug. 17, 1962								141,615
Oct. 1, 1960-Aug. 18, 1961								125,465

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1, 1962- Aug.15,1962	July 1, 1961- Aug.16,1961
	Aug. 15, 1962	Aug. 8, 1962	Aug. 16, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	2	4	0	14	34
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	12	19	6	124	162
Barley	0	0	455	505	3,122
Rye	68	0	20	305	136

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1962- Aug.23,1962	July 1, 1961- Aug.24,1961
	Aug. 23, 1962	Aug. 16, 1962	Aug. 24, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	13,376	14,217	21,305	112,299	184,157
Oats 1/	5,292	7,159	5,127	32,820	31,247
Rye 1/	1,640	1,187	446	5,454	4,062
Barley 2/	7,916	10,558	4,822	37,962	33,998
Flaxseed 2/	290	63	548	1,017	1,164
				Oct. 1, 1961- Aug.23,1962	Oct. 1, 1960- Aug.24,1961
Corn 1/	6,786	5,466	6,155	426,763	418,851

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.

2/ Chicago, Duluth, Milwaukee, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	August 18, 1962	August 11, 1962	August 19, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	503,132	501,140	562,622
Corn	59,158	63,142	110,400
Oats	20,561	17,873	25,937
Rye	4,198	2,764	7,308
Barley	24,384	23,166	25,685
Soybeans	4,921	4,983	6,632
Grain Sorghums	153,088	153,100	157,683
Flaxseed	211	300	353
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	526
Rye	266	71	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Feed grain Payment-in-kind export bids, August 17-23, 1962

Grain	Aug.-Sept. Export period		Oct.-Nov. Export period		Nov.-Dec. Export period		Total	Cumulative Total 1/
	Quan.	Rate	Quan.	Rate	Quan.	Rate	Quan.	Quan.
	thous.	cents	thous.	cents	thous.	cents	thous.	thous.
Corn	0	-	0	-	0	-	0	0
Barley	0	-	0	-	0	-	0	0
Grain sorghum	0	-	0	-	0	-	0	25,402
Oats	0	-	0	-	0	-	0	0
Rye	0	-	0	-	0	-	0	0

1/ Based on marketing year: July 1-June 30 for barley, oats and rye; October 1-September 30 for corn and grain sorghum.

NOTE: Bids submitted during the period totaled 8,860,000 bu. of corn, 1,000,000 bu. of barley, 985,400 cwt. of grain sorghum, 1,150,000 bu. of oats, and 1,020,000 bu. of rye.

CCC grain sales against Certificate Pool
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Commodity Office	Week ended Aug. 17, 1962				Cumulative thru Aug. 17, 1962			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
Dallas								
Storable	0	0	3,149	0	0	44	70,469	0
Non-storable	0	0	0	0	0	0	480	0
Evanston								
Storable	0	6	0	0	9	307,110	226	103
Non-storable	0	0	0	0	0	15,744	0	0
Kansas City								
Storable	0	0	1,365	0	150	73,124	20,652	2
Non-storable	0	0	0	0	0	4,694	162	0
Minneapolis								
Storable	0	0	0	0	5,817	51,041	89	2,074
Non-storable	0	0	0	0	30	2,506	0	0
Portland								
Storable	0	7	16	0	3,411	16	11,563	98
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	0	0	3	0	1,097	135,745	724	0
Non-storable	0	0	0	0	0	13,099	0	0
TOTAL	0	13	4,533	0	10,514	603,123	104,365	2,277
Value of sales in $1,000	0	14	8,448	0	10,340	613,262	191,242	1,357

Sales of Commodity Credit Corporation-owned grain represent certificates issued to producers under the 1961 and 1962 Feed Grain Programs. Sales of grain sorghum began in July, barley and corn in September, and oats in November.

WHEAT FLOUR, BULGUR AND CORN MEAL: Shipments under Section 416 Foreign Donation Program, July 1, 1961-June 30, 1962

Country	Wheat Flour	Bulgur	Corn Meal	Country	Wheat Flour	Bulgur	Corn Meal
			--Cwt.--				
Algeria	355,360	-	55,990	Liberia	3,390	-	3,670
Austria	-	-	610	Libya	125,940	-	-
Bolivia	25,140	6,750	15,420	Macau	40,240	-	4,330
Brazil	128,040	10,450	140,280	Malaya	14,060	100	6,090
Br. Honduras	15,080	-	2,760	Malta	11,650	-	330
Br. Solomon Is	460	-	-	Martinique	-	-	1,800
Camerouns	11,980	-	2,000	Mexico	283,360	-	99,280
Ceylon	612,140	-	-	Morocco	741,140	9,000	7,680
Chile	478,080	10,650	159,140	Nicaragua	17,870	-	16,730
Colombia	297,870	40,080	240,060	Nigeria	-	-	6,230
Congo	44,880	2,400	22,430	Pakistan	320	9,750	210
Dahomey	1,900	-	27,150	Panama	1,950	-	2,300
Dominica	1,530	-	1,810	Paraguay	28,570	-	23,630
Dominican Rep	42,170	-	40,580	Peru	76,580	9,080	99,910
Ecuador	82,400	-	50,200	Philippines	93,730	13,330	238,150
Egypt	1,835,060	8,500	454,930	Poland	514,670	6,900	30,000
El Salvador	9,630	-	9,630	Portugal	251,510	-	22,280
Ethiopia	19,320	8,840	8,810	Ruanda-Urundi	65,910	-	108,020
Formosa	438,530	104,211	-	Ryukyus Is	203,880	25,190	23,020
France	1,150	-	170	Sarawak	510	-	960
Fr. Somaliland	5,120	-	-	Senegal	14,840	-	3,570
Gaza	42,380	-	-	Sierra Leone	7,160	-	10,870
Ghana	880	-	18,000	Singapore	12,080	-	2,990
Greece	952,770	3,060	129,940	Spain	218,900	-	48,440
Grenada	1,060	320	890	Somalia	2,000	-	-
Guadelope	-	-	2,370	Tanganyika	-	-	29,980
Guatemala	18,670	2,500	26,300	Togo	-	-	9,940
Haiti	29,460	600	34,820	Trieste	31,340	-	8,500
Honduras	2,940	1,000	12,980	Tunisia	45,060	-	8,800
Hong Kong	121,360	75,740	23,490	Turkey	100,590	14,910	-
India	364,840	81,420	310,860	Turks & Caicos Is.	400	-	420
Indonesia	3,710	-	-	Upper Volta	-	-	8,630
Iran	266,270	3,500	-	Uruguay	9,770	-	8,930
Israel	90,850	1,950	1,090	Venezuela	21,350	-	16,320
Italy	2,245,810	-	116,000	Vietnam	250,640	80,440	156,930
Jamaica	44,190	3,000	40,630	West Germany	72,250	-	-
Japan	79,740	-	1,790	Yugoslavia	1,217,680	-	170
Jordan	111,680	3,780	-				
Korea	428,050	41,080	967,330	TOTAL 1/	13,692,580	584,191	3,927,570
Laos	2,740	5,660	-				

1/ Wheat flour is equivalent to 31,492,934 bushels of wheat as grain; bulgur, to 1,132,152 bushels of wheat as grain; and corn meal, to 12,411,121 bushels of corn as grain.

Wheat: Quantity ground for flour production, United States, 1956-62

Month	1961-62	1960-61	1959-60	1958-59	1957-58	1956-57
			--1,000 bushels--			
July	47,310	44,482	45,826	47,213	43,420	41,266
August	54,454	50,810	47,263	46,617	46,794	46,876
September	48,118	49,801	49,345	49,226	47,309	45,539
October	52,480	53,610	51,563	53,435	50,804	50,182
November	52,250	50,837	49,930	46,176	45,016	45,844
December	50,108	49,585	49,945	48,301	45,394	44,126
January	53,478	51,562	50,471	49,368	50,233	51,942
February	49,346	48,251	47,038	43,239	44,532	43,935
March	52,551	51,499	51,053	47,107	47,112	44,693
April	46,170	42,492	44,656	44,496	44,816	43,321
May	47,966	47,199	43,850	46,333	44,629	44,312
June	45,621	46,276	46,526	46,441	44,398	41,592
Total	599,852	586,404	577,466	567,952	554,457	543,628

NOTE: Data represents the production of all commercial mills in the United States. About 97 percent of the totals was reported by 284 mills having a daily capacity of 401 sacks or more and the balance estimated. The estimated portion is based on the 1958 Census of Manufacturers. Bureau of the Census.

Wheat, oats, barley and rye: U. S. imports by Customs Districts, July 1961-June 1962

Customs Districts	Wheat 1/	Oats	Barley	Rye
		--Bushels--		
Maine & New Hampshire	-	34,148	-	-
Vermont	167,212	195,239	12,292	-
St. Lawrence	-	19,367	-	-
Rochester	-	-	142,600	-
Buffalo	1,299,644	689,414	944,919	366,136
New York	-	-	380,494	-
New Orleans	-	-	1,291,560	-
Arizona	96	-	-	-
El Paso	2,400	-	-	-
Washington	982	-	39,592	-
Alaska	540	16,716	-	-
Hawaii	-	1,875	386,029	-
Montana & Idaho	257,916	10,781	28,335	400
Dakota	3,075,286	6,343	13,438	253
Duluth & Superior	457,037	4,200	972,900	-
Wisconsin	400	-	9,578,895	-
Michigan	278,553	19,497	400	-
Chicago	160,000	-	1,182,275	376,510
Puerto Rico	-	90,095	-	-
Total	5,700,066	1,087,675	14,973,729	743,299

1/ Includes both full duty wheat and wheat "unfit for human consumption." Bureau of the Census.

1962 Wheat loans and purchase agreements through July 31, 1962

State	Loans		Purchase agreements	Total
	Warehouse-stored	Farm-stored		
	--Bushels--			
Alabama	12,639	-	-	12,639
Arizona	-	1,842	-	1,842
Arkansas	86,961	4,476	-	91,437
Colorado	323,352	-	694	324,046
Georgia	91,165	46,864	-	138,029
Illinois	207,499	16,355	-	223,854
Indiana	42,447	25,175	3,000	70,622
Iowa	91,510	-	-	91,510
Kansas	41,828,670	1,784,643	9,942	43,623,255
Kentucky	183,524	60,351	-	243,875
Michigan	206,412	-	366	206,778
Missouri	633,603	64,794	-	698,397
Nebraska	1,988,578	937	609	1,990,124
New Jersey	-	21,743	-	21,743
New Mexico	1,392,404	58,226	-	1,450,630
New York	12,690	-	-	12,690
North Carolina	4,011	37,001	-	41,012
Ohio	313,627	11,544	400	325,571
Oklahoma	8,894,380	678,715	523	9,573,618
Oregon	-	32,591	-	32,591
Pennsylvania	73,103	-	-	73,103
South Carolina	90,456	10,788	-	101,244
South Dakota	4,061	-	-	4,061
Tennessee	55,228	3,709	600	59,537
Texas	13,199,238	87,709	1,196	13,288,143
Virginia	106,444	6,691	-	113,135
Washington	4,738	-	-	4,738
Total	69,846,740	2,954,154	17,330	72,818,224

ASCS - Grain Division.

USDA—ASCS
GRAIN DIVISION

CUMULATIVE REPORT

CROP YEAR AND CROP: 1961-CROP CORN — BU. [X] CWT. [ ]

THROUGH: July 31, 1962

STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED
	WAREHOUSE	FARM	TOTAL	
Alabama		43,259	43,259	2,386
Arizona				
Arkansas		7,158	7,158	616
California	13,300	40,417	53,717	
Colorado	9,250	118,805	128,055	
Connecticut				
Delaware		68,299	68,299	
Florida	132,923	13,585	146,508	
Georgia	148,160	431,570	579,730	75,145
Idaho				
Illinois	17,875	963,934	981,809	1,880,965
Indiana	15,998	674,391	690,389	1,488,138
Iowa	22,412	1,553,893	1,576,305	7,572,386
Kansas	28,057	213,174	241,231	736,819
Kentucky	3,294	308,824	312,118	609,649
Louisiana		1,744	1,744	3,008
Maine				
Maryland		106,804	106,804	
Massachusetts				
Michigan	4,351	60,378	64,729	503,211
Minnesota	12,291	404,615	416,906	561,525
Mississippi	17,530	42,290	59,820	4,027
Missouri	45,901	728,910	774,811	3,732,217
Montana				
Nebraska	79,455	1,335,152	1,414,607	657,515
Nevada				
New Hampshire				
New Jersey		66,979	66,979	
New Mexico				
New York		59,457	59,457	
North Carolina	2,503	395,472	397,975	303
North Dakota	4,191	16,091	20,282	
Ohio	45,025	529,807	574,832	259,727
Oklahoma		1,569	1,569	
Oregon		9,606	9,606	
Pennsylvania		43,914	43,914	
Rhode Island				
South Carolina	125,130	78,799	203,929	46
South Dakota		133,437	133,437	47,684
Tennessee		34,128	34,128	79,491
Texas	89,279	52,121	141,400	88,004
Utah				
Vermont				
Virginia	4,675	62,949	67,624	
Washington	10,751	93,720	104,471	
West Virginia		1,000	1,000	
Wisconsin	4,562	43,311	47,873	77,793
Wyoming		1,598	1,598	
TOTAL	836,913	8,741,160	9,578,073	18,380,655

STATE	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	1,722	14,692		16,414
Arizona				
Arkansas		4,466		4,466
California		3,419		3,419
Colorado	439,379	360,417	83,449	883,245
Connecticut				
Delaware			764	764
Florida	3,911			3,911
Georgia	235,115	45,591		280,706
Idaho				
Illinois	15,634,919	120,575,543	29,492,523	165,702,985
Indiana	3,077,992	27,655,070	5,318,105	36,051,167
Iowa	3,110,399	164,673,195	17,338,051	185,121,645
Kansas	4,682,890	5,182,706	951,915	10,817,511
Kentucky	78,201	160,205	14,554	252,960
Lonisiana		1,210		1,210
Maine				
Maryland		11,364		11,364
Massachusetts				
Michigan	3,003,753	3,026,484	1,460,738	7,490,975
Minnesota	2,134,583	56,960,042	5,879,830	64,974,455
Mississippi	328	22,655	2,868	25,851
Missouri	6,723,672	9,688,708	1,047,534	17,459,914
Montana				
Nebraska	23,341,747	74,531,440	7,743,739	105,616,926
Nevada				
New Hampshire				
New Jersey		4,902	2,500	7,402
New Mexico	11,206			11,206
New York		85,130	26,186	111,316
North Carolina	160,212	67,386	18,300	245,898
North Dakota	40,788	876,276	161,524	1,078,588
Ohio	4,572,313	7,483,304	1,754,849	13,810,466
Oklahoma	2,963	6,756	1,334	11,053
Oregon		15,293		15,293
Pennsylvania		34,247	811	35,058
Rhode Island				
South Carolina	21,339	7,181		28,520
Sonth Dakota	888,300	12,272,119	4,005,740	17,166,159
Tennessee	2,435	7,629	12,021	22,085
Texas	439,829		7,522	447,351
Utah				
Vermont				
Virginia	9,847	2,754		12,601
Washington	9,891	37,920	2,450	50,261
West Virginia		7,198		7,198
Wisconsin	413,252	1,611,159	468,833	2,493,244
Wyoming	1,200	13,119		14,319
TOTAL	69,042,186	485,449,580	75,796,140	630,287,906

Grains: Price support activities as of July 31, 1962 and 1961
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Put under price support				Reseal programs in effect in 1962				
	Warehouse-stored	Farm-stored	Purchase agreements	Total	1961-crop reseal	1960-crop 1st reseal extension	1959-crop 2nd reseal extension	1958-crop 3rd reseal extension	Total put under support
1962-crop (thru July 31, 1962)									
Wheat	69,847	2,954	17	72,818	19,367	2/ 42,370	11,393	1/	145,948
Rye	20	1	0	21	1/	1/	1/	1/	21
Corn	0	0	0	0	93	2/ 199,684	0	1/	199,777
Oats	609	1,017	0	1,626	6,490	4,359	1/	1/	12,475
Barley	547	428	0	975	4,563	6,415	1,527	1/	13,480
Grain sorghum	2,226	0	0	2,226	4,465	2/ 7,077	1/	1/	13,768
Soybeans	0	0	0	0	8,635	1/	1/	1/	8,635
Flaxseed	41	0	0	41	1/	1/	1/	1/	41

Grain	Reseal programs in effect in 1961				
	1960-crop reseal	1959-crop 1st reseal extension	1958-crop 2nd reseal extension	1957-crop 3rd reseal extension	Total put under support
1961-crop (thru July 31, 1961)					
Wheat	123,299	6,534	39	129,872	42,143	19,253	22,348	3,597	217,213
Rye	48	5	0	53	1,522	1/	1/	1/	1,575
Corn	0	0	0	0	278	342	115	37	3/805
Oats	2,416	2,023	7	4,446	8,102	-	16,463	-	29,011
Barley	12,857	3,055	4	15,916	12,384	6,880	15,025	1/	50,205
Grain sorghum	1,767	0	3	1,770	7,065	2,558	3,195	1/	14,588
Soybeans	0	0	0	0	1/	1/	1/	1/	0
Flaxseed	0	0	0	0	1/	1/	1/	1/	0

1/ No program.
2/ Continuation of 2-year program.
3/ Includes 33,423 bushels of corn under 1956-crop 4th reseal extension.

NOTE: Farmers also had put 581,183,119 bushels of 1961-crop corn under loan and 77,159,088 bushels under purchase agreements through July 31, 1962. Of these quantities, they had repaid loans on 9,578,073 bushels and delivered 17,028,041 bushels under loan and 1,352,614 bushels under purchase agreements.

ASCS - Grain Division.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

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Grain Market News

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WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 35 Washington 25, D. C. August 31, 1962

SPRING WHEAT UP - OTHER GRAINS UNCHANGED OR WEAKER

Spring wheat prices advanced sharply during the week ended August 30. Other cash grains closed mostly steady to slightly weaker. Trading was slow as buyers and sellers continued to hold off while awaiting further crop and legislative developments.

Winter wheat markets fluctuated within a narrow range and finished generally unchanged or a little lower. Offerings were light as farmers and interior merchandisers kept a tight grip on supplies. Domestic mill and export demand was fair. Spring wheat prices shot up 6-9¢ per bushel but durum edged a little lower at Minneapolis. Following a short flurry of harvest selling, producers pinched off marketings and were reported to be taking advantage of loan based on sedimentation tests which are running very high. Millers provided a very strong demand, particularly for the higher proteins. Demand for durum held up fairly well but offerings continued to increase with the pick up in harvesting. White wheat softened at Portland, influenced by limited demand for slightly larger offerings. Rye firmed up a little as receipts tapered off at Minneapolis.

Corn prices, reflecting rapid harvest progress in the southern parts of the country and favorable crop conditions in the Corn Belt, weakened at most markets. Losses ranged up to 4¢ per bushel at Minneapolis and St. Louis. Demand continued good for available offerings. Oats ended up about unchanged in light trading. Barley prices were unchanged at most markets but went up 2-4¢ at Minneapolis with malting kinds showing the most advance. Strength was attributed to lighter marketings and good demand from maltsters and exporters. Grain sorghum advanced 3¢ per cwt. behind good demand for tight offerings in Ft. Worth but declined 2¢ in Kansas City under pressure from the approaching harvest.

Soybean markets remained unsettled but prices showed a weaker undertone as trading shifted toward a new-crop basis. Nearness of the prospective big crop was a depressing influence. Flaxseed offerings increased and prices lost 4¢ in Minneapolis.

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PRELIMINARY RESULTS OF WHEAT REFERENDUM ... show that 68.4 percent, or 161,242, of the 235,696 farmers in the 39-State commercial wheat-producing area voted for marketing quotas for the 1963 crop. This marks the twelfth time that farmers have voted favorably on marketing quotas for wheat.

FEED GRAIN PAYMENT-IN-KIND EXPORT BIDS ... submitted during the week ended August 30 totaled 9,277,000 bushels of corn, 700,000 bushels of barley, 1,122,000 cwt. of grain sorghum, 552,000 bushels of rye, and 450,000 bushels of oats. No bids were accepted.

Grains: United States imports, July 1962

Grains	Monthly				Season	
	Aug. 1962 1/	July 1962	Aug. 1961	July 1961	July 1961-June 1962	July 1960-June 1961
	- 1,000 bushels -					
Wheat:						
For grinding in bond	-	0	0	0	0	227
Full duty	-	0	15	2/	1,088	852
Unfit for human consumption	50	15	230	40	4,612	6,908
Wheat flour in grain equiv.	-	0	0	3	93	138
Oats	50	54	74	74	1,088	1,259
Barley	200	201	1,557	1,694	14,974	11,363
Rye	250	0	20	700	743	2,678
Flaxseed	-	0	0	2/	2/	0
					Oct. 1961-July 1962	Oct. 1960-July 1961
Corn 3/	100	90	59 4/	77	1,207	1,072
Soybeans	-	2/	2/	2/	2/	4

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.
3/ Mostly imports into Puerto Rico. 4/ Corrected. Bureau of the Census.

Grains: Export prices at specified points, August 30, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	WHEAT 1/		Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum 2/
	Grade	Price			
		Dollars	Dollars	Dollars	Dollars
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.47	-	-	1.01
Baltimore	No. 2 Red Winter	2.21	1.21	2.52	1.27
Gulf	No. 1 Hard Winter				
	Ordinary protein	2.35	1.20	2.50	1.93
	14% protein	2.47	-	-	-
Pacific Northwest	No. 2 Western White	2.15	-	-	1.12

1/ Does not include the export payment rate for wheat which on August 30 was 66¢ per bushel for spring wheat from Duluth, 59¢ for red winter from Baltimore and hard winter from the Gulf, and 51¢ for soft white from the West Coast.

2/ No. 3 barley at Duluth and Baltimore and No. 2 barley at Portland; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Aug.30, 1962	Aug.30, 1962	Aug.23, 1962	Aug.30, 1961	July 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	220	217-219	215-219	202-203	220
		No. 1 Hard Winter (13% Prot.)	3/	3/	233-248	233-248	218-228	237
	Fort Worth	No. 1 Hard Winter	247	239	248-260	248-260	232-235	255
	Chicago	No. 2 Yellow Hard Winter	227	219	216-217	218	196	222
		No. 2 Red Winter	227	219	211	212-213	194	215
	Toledo	No. 2 Red Winter	--	-	208	208	188-189	210
		No. 2 Soft White	--	-	207	207	187-188	210
	St. Louis	No. 2 Hard Winter	227	219	218-225	219-226	202-207	223
		No. 2 Red Winter	227	219	211-216	212-217	197-200	216
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	230	234-235	228	220-224	234
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	239-240	231-233	221-228	239
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	250-251	241-244	226-233	250
		No. 2 Hard Amber Durum	274	266	253-258	255-260	320-325	268
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	210	232	231-232	215	233
		No. 1 Soft White	218	210	213	215	211	219
	Baltimore	No. 2 Red Winter (garlicky)	224	217	208	209	192	210
RYE	Minneapolis	No. 2	122	4/	110-114	109-113	116-120	114
CORN	Kansas City	No. 2 White	--	--	118-129	119-130	126-143	138
		No. 2 Yellow	--	--	110-116	109-117	109-118	118
	Omaha	No. 2 Yellow	--	--	104-109	105-110	106-111	109
	Chicago	No. 2 Yellow	--	--	111	113	113	114
		No. 3 Yellow	--	--	109-110	111-112	110-112	112
	Toledo	No. 2 Yellow	--	--	107	109	106-107	110
	St. Louis	No. 2 Yellow	--	--	108-116	110-120	110-121	117
	Minneapolis	No. 2 Yellow	--	--	101-102	105	102-105	106
OATS	Kansas City	No. 2 White	--	--	63-72	63-71	69-73	72
	Chicago	No. 2 Extra Heavy White	--	--	68	68	69	68
	Toledo	No. 2 White	--	--	65	65	66-67	61
	Minneapolis	No. 2 Extra Heavy White	--	--	59-65	61-64	66-67	64
BARLEY	Kansas City	No. 3	111	4/	103-107	103-107	94-100	106
	Minneapolis	No. 3 or better Malting	109	4/	110-120	106-118	128-138	119
		No. 3 or better	109	4/	98-104	96-102	112-120	109
	Portland	No. 2 Western 45 lbs.	116	4/	108	108-109	110	116
	Stockton	No. 2 Western 46 lbs.	118	4/	115-116	114-116	113-114	117
	Los Angeles	No. 2 Western 46 lbs.	118	4/	119-121	122-129	127-130	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	4/	173-185	175-187	188-203	194
	Fort Worth	No. 2 Yellow	245	4/	202-207	199-204	200-205	214
SOYBEANS	Chicago	No. 1 Yellow	--	--	254	255-259	258	254
	Toledo	No. 1 Yellow	--	--	231	241	254-255	245
	Minneapolis	No. 1 Yellow	--	--	240	240	259	243
	Illinois Pts.	No. 1 Yellow	--	--	221-224*	230	231	244
FLAXSEED	Minneapolis	No. 1	313	4/	312	316	355	327

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

4/ Not available at present.

* New crop.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Aug. 24, 1962	Aug. 17, 1962	Aug. 25, 1961
Wheat	165,455	40,449	665,815	177,285	13,234	1,062,238	1,063,568	1,156,738
Oats	768	329	20	10,521	4,029	15,667	15,969	8,462
Barley	2,156	87	4,694	23,189	900	31,026	31,223	45,770
Rye	0	0	736	444	182	1,362	1,445	3,005
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,569	388,510	151,798	117,942	1,348	662,167	649,047	1,216,590
Grain Sorghum	243,913	40	105,930	1,225	12,701	363,809	366,582	385,684
Soybeans	295	33,384	5,048	4,694	0	43,421	47,171	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Aug.24, 1962	TOTAL, JULY 1 TO		Aug.24, 1962	TOTAL, JULY 1 TO	
		Aug. 24,1962	Aug. 25,1961		Aug. 24,1962	Aug. 25,1961
Wheat	1,920	1/ 21,140	31,821	329	1,809	23,808
Oats	0	665	0	28	1,471	106
Barley	400	2,820	2,030	32	545	744
Rye	0	324	360	2	25	22
Flaxseed		0	0	0	0	1
	Aug.24, 1962	TOTAL, OCTOBER 1 TO		Aug.24, 1962	TOTAL, OCTOBER 1 TO	
		Aug. 24,1962	Aug. 25,1961		Aug. 24,1962	Aug. 25,1961
Corn	25	101,145	79,592	4,422	782,558	229,700
Grain Sorghum	336	17,102	13,200	1,036	93,742	12,974
Soybeans	0	0	0	2,035	12,218	8,346

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	August 24, 1962		August 25, 1961		August 24, 1962		August 25, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	4,232	511	1,615	248	22,160	3,290	23,545	3,695
Title I, PL-480 1/	3,434	1,460	4,209	163	40,763	4,602	41,199	5,407
Title IV, PL-480 1/	0	0	0	0	0	1	0	0
A. I. D. 1/	0	0	0	0	0	0	541	0
Subtotal	7,666	1,971	5,824	411	62,923	7,893	65,285	9,102
Barter	662	0	611	37	713	10	8,995	309
CCC Credit GSM-1	0	0	625	0	1,487	0	902	0
Donations	0	0	0	1,156	213	6,507	2,017	2,942
Other 2/	0	0	0	0	176	20	1,456	0
TOTAL	8,328	1,971	7,060	1,604	65,512	14,430	78,655	12,353

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL July 1 TO		July 1961-June 1962	July 1960-June 1961
	Aug. 24, 1962	Aug. 17, 1962	Aug. 25, 1961	Aug. 24, 1962	Aug. 25, 1961		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	6,966	9,851	8,715	68,417	77,704	716,478	660,882
Canada	4,460	5,963	6,512	37,958	51,751	365,087	341,953
Argentina	801	441	243	11,533	2,973	89,107	70,131
Australia	2,102	2,101	3,032	18,745	29,977	230,762	183,276
Total	14,329	18,356	18,502	136,653	162,405	1,401,434	1,256,242

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1961-June 1962	July 1960-June 1961
	Aug. 24, 1962	Aug. 17, 1962	Aug. 25, 1961	Aug. 24, 1962	Aug. 25, 1961		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	6,966	9,851	8,715	68,417	77,704	607,473	561,182
U.S. Wheat Flour	Not available weekly					109,005	99,700
Oats	788	1,216	176	5,377	1,291	18,626	26,766
Barley	1,494	1,256	969	8,109	4,392	81,743	83,010
Rye	212	72	113	3,563	342	7,512	7,723
Flaxseed	0	111	60	296	802	1,502	6,963
						Oct. 1961-June 1962	Oct. 1960-June 1961
Corn	6,897	4,299	5,194	56,962	38,113	323,971	210,879
Grain sorghums	3,055	1,437	1,555	14,743	6,681	71,664	56,417
Soybeans	2,436	1,541	1,535	15,478	14,724	129,247	111,895

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 24, 1962

COUNTRY OF DESTINATION	Chicago	Duluth	Superior	NEW ORLEANS	Port Allen	Destrehan		TOTAL
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Netherlands	83	500	17	315				915
Canada	95							95
Denmark	351			457				808
Japan				295				295
United Kingdom						37		37
Italy					286			286
Total	529	500	17	1,067	286	37		2,436
Oct. 1, 1961-Aug. 24, 1962								144,051
Oct. 1, 1960-Aug. 25, 1961								127,000

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1,1962-Aug.22,1962	July 1,1961-Aug.23,1961
	Aug. 22, 1962	Aug. 15, 1962	Aug. 23, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	3	2	0	17	34
For Milling in Bond 2/ •	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	10	12	5	134	167
Barley	0	0	342	505	3,465
Rye	127	68	0	432	136

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1,1962-Aug.30,1962	July 1,1961-Aug.31,1961
	Aug. 30, 1962	Aug. 23, 1962	Aug. 31, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	13,798	13,376	15,377	126,097	199,534
Oats 1/	5,434	5,292	3,259	38,254	34,533
Rye 1/	1,617	1,640	256	7,071	4,318
Barley 2/	5,647	7,916	4,514	43,609	38,513
Flaxseed 2/	968	290	1,108	1,985	2,272
				Oct. 1,1961-Aug.30,1962	Oct. 1,1960-Aug.31,1961
Corn 1/	6,500	6,786	6,391	433,263	425,242

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.

2/ Chicago, Duluth, Milwaukee, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	August 25, 1962	August 18, 1962	August 26, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	504,120	503,132	570,252
Corn	53,874	59,158	108,719
Oats	23,026	20,561	28,891
Rye	5,202	4,198	7,588
Barley	26,375	24,384	26,345
Soybeans	3,651	4,921	4,451
Grain Sorghums	153,087	153,088	159,136
Flaxseed	216	211	354
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	0
Rye	71	266	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Soybean prices compared with market value of soybean oil and soybean meal

Month	Soybean oil: Average price at crushing plant	Soybean oil: Value from bu. of soybeans 1/	Soybean meal: Bulk price at Decatur	Soybean meal: Value from bu. of soybeans 1/	Value of oil and meal from bushel of soybeans 1/	Market Price No. 1 Yellow Soybeans Ill. Pts.	Spread between soybean Price and Value of oil and meal
	Cts. per	Dollars	Dollars per ton	Dollars	Dollars	Dollars per bu.	cents
Aug. 1962 2/	8.1	0.89	69.95	1.64	2.53	2.42	11
July 1962	7.9	0.87	68.95	1.62	2.49	2.44	5
June 1962	8.4	0.92	66.30	1.56	2.48	2.44	4
May 1962	9.2	1.01	63.80	1.50	2.51	2.47	4
April 1962	9.9	1.09	62.25	1.46	2.55	2.48	7
Aug. 1961	10.8	1.19	68.90	1.62	2.81	2.63	18

1/ Based on assumption that a bushel of soybeans yields 11.0 pounds of oil and 47.0 pounds of meal. 2/ Preliminary.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil or soybean meal.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans 1961-62	Soybeans 1960-61	Flaxseed 1962-63	Flaxseed 1961-62
	--1,000 bushels--			
Carryover 1/	5,994	23,218	3,552	5,296
Production	693,023	555,307	27,853	21,852
Total supply 2/	699,017	578,525	31,405	27,148
Farm use including seed and residual	44,000	41,000	3,500	3,000
Quantity remaining for processing, export, or carryover	655,017	537,525	27,905	24,148
Disappearance thru July 31 3/				
Crushed for oil or processed 4/	374,027	349,230	696	1,357
Exported 5/	138,247	119,548	5/ 200	526
Total	512,274	468,778	896	1,883
Balance on Aug. 1 for processing, export, or carryover	142,743	68,747	27,009	22,265

1/ Scybean stocks as of October 1; flaxseed stocks as of July 1.
2/ Imports not included because negligible.
3/ Soybeans, October thru July; flaxseed, July
4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.
5/ Estimated.

WHEAT: INSPECTED RECEIPTS IN 1,000
JULY

Market	HARD RED SPRING			DURUM		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Albany						
Buffalo	2					
Philadelphia						
Baltimore	112					
Norfolk						
Richmond						
Columbus						
Toledo				6		
Indianapolis	13					
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile		40				
New Orleans		251				
Port Allen						
Port Arthur						
Houston						
Galveston						
Ft. Worth	42					
Amarillo	10					
Enid						
Wichita	10					
Hutchinson						
Salina						
Kansas City	146					
St. Joseph						
St. Louis						
Cedar Rapids						
Des Moines			2			
Omaha	21					
Sioux City	30					
Peoria						
Decatur						
Chicago	23		1			
Milwaukee	2			2		
Minneapolis	2,394		521	241		2
Duluth-Superior	2,386		695	180		53
Grand Forks	707			160		
Minot						
Great Falls	160					
Denver	19					
Spokane	101			4		
Seattle	61		4			
Tacoma	61					
Longview						
Vancouver						
Pasco						
Portland	114		1	4		1
Stockton						
Los Angeles			53			
Other	2,515	230	17	80	-	-
T O T A L	8,929	521	1,294	677	0	56

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, 40,000

NOTE: Data represent inspected receipts only and not total receipts as not all wheat received is

BUSHELS BY CLASS AT SELECTED MARKETS 1/
1962

HARD RED WINTER			SOFT RED WINTER			WHITE		
Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
			239			329		9
2,269			3,648			314		
34			1,647		534	36		
10			992	1,640	49	28		
367			516	280	481			
			10		312			
			5,725		276			
			9,891		295	3,496		54
760			6,177			55		
112			853		401			
11	40		331		1			
13			48					
			8		2			
179			124	70	4			
2,077	4,966	2	735	1,100	2			
1,292	5,834	9	253	762	30			
5,580								
3,652		3,670			18			
6,528		980	63	240	200			
3,257		5	2		1			
1,524		43						
3,728		9						
3,407								
7,990								
6,266								
7,036		580	47		7			
794								
2,449	200	6	2,367		1			
27								
		4						
7,661								
228								
106								
1,632			1,011					
1,906	2,720	38	3,340	1,040	1,713			7
10			46					
521		114						
36	40	16						
10								
1,547								
5,122						4		
1,039						114		1
887		111	4			353		62
479		8	4			200		41
144	120	1				296	480	
192						224	520	67
163						671		54
2,339	120	93				443	1,000	528
110		1				4		390
186		227				291		267
28,621	4,492	1,058	12,425	1,215	459	3,469	-	776
112,301	18,532	6,975	50,506	6,347	4,786	10,327	2,000	2,256

bushels per cargo, and 553 bushels per trucklot.

inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN JULY

Market	CORN			OATS			BARLEY		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Albany				6					
Buffalo	330			2,260			40		
Philadelphia	226						229		61
Baltimore	574			8			130	80	
Norfolk	3,090					21	2	40	26
Richmond			76			'8			7
Columbus	88		1	171		113	7		3
Toledo	776		41	4,049		258	108		19
Indianapolis	1,642			683			4		
Louisville	1,306		185	3		63			1
Memphis	160	40		42			29		
Nashville	294			17		2	9		1
Chattanooga						1			
Guntersville	12	1,600	1						
Mobile	206	363	1			1			
New Orleans	2,618	981	1				4	130	
Port Allen	1,618	1,372	1		295				1
Port Arthur							95		
Houston	2		1	3			33		121
Galveston									2
Ft. Worth	214		5	48		5	224		1
Amarillo			5			6	29		3
Enid						3	68		10
Wichita	80						2		
Hutchinson							73		
Salina	2			3			51		
Kansas City	1,956		1	174			169		1
St. Joseph	266			210					
St. Louis	1,386	360		81			117		
Cedar Rapids	1,540		23	1,302			2		
Des Moines	2,340			81			2		
Omaha	2,090			168			13		
Sioux City	816			1,509			73		
Peoria	2,788			336					
Decatur	1,638		7				129		
Chicago	4,098	520	509	2,643	720	136	772		
Milwaukee	1,666			134			242	40	
Minneapolis	1,532		1,545	1,473		47	3,038		56
Duluth-Superior	166		28	1,221		274	1,580		667
Grand Forks				109			2,055		
Minot				3			295		
Great Falls							75		
Denver	604			22			55		
Spokane	1,338			87			156		
Seattle	152			31			158		16
Tacoma	52			6		1	79		7
Longview							81	80	1
Vancouver							209	80	7
Pasco	50						383		
Portland	248			207		12	370	320	7
Stockton	162		4			35	101	40	1,690
Los Angeles	150			17		7	185		58
Other	13,525	5,021	204	1,857	-	363	506	160	354
T O T A L	51,801	10,257	2,639	18,964	1,015	1,356	11,982	970	3,120

1/ Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn Cargo - All grains 40,000 bushels per cargo; and Trucklot - Corn 506, oats 886, rye 459, grain sorghum

NOTE: Data represent inspected receipts only and not total receipts as not all grain received

1,000 BUSHELS AT SELECTED MARKETS 1/

1962

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
			2			13					
7		13	4			23		38			
13											
130	400	110									
		4									
9		18				6		1			
135		36				25					
49		5						135			
621	40	12	62								
			10			2					
		27									
	80	9									
160	80	10									
439	1,899	3	52	202		8	401				
76	394	36				211	447				
			25			4					
			901		44	10		4			
			1,416		85	2					
			667			57		6			
			630			25					
			4								
			4			53					
			6			93					
495		1	569		1	302		24			
160			10			4					
18			10			2					
594											
1,510			10								
4			99			129					
18		433	33			53					
175						2					
1,334		3									
655	680	350	2			23	120	52			
5											
1,019		1,704				56		143	331		74
464		160				158		27	77		46
		2				15			25		
						21			4		
			224			6					
			177								
			6			70					
			35			2					
						101	40				
			20								
			119					1			
			429		2				20		53
		27	945		3				326		26
6,562	1,556	40	13,165	-	2,805	114	-	9	23	-	2
14,652	5,129	3,003	19,636	202	2,940	1,590	1,008	440	806	0	201

2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; 561, barley 748, flaxseed 574, and soybeans 449 bushels per trucklot.

is inspected at all markets.

CCC grain sales against Certificate Pool
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Commodity Office	Week ended Aug. 24, 1962				Cumulative thru Aug. 24, 1962			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
Dallas								
Storable	0	0	696	0	0	44	71,165	0
Non-storable	0	0	0	0	0	0	480	0
Evanston								
Storable	0	17	1/	0	9	307,127	226	103
Non-storable	0	0	0	0	0	15,744	0	0
Kansas City								
Storable	0	0	193	0	150	73,124	20,845	2
Non-storable	0	0	0	0	0	4,694	162	0
Minneapolis								
Storable	0	0	0	0	5,817	51,041	89	2,074
Non-storable	0	0	0	0	30	2,506	0	0
Portland								
Storable	0	1	8	0	3,411	18	11,571	98
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	0	1	0	0	1,097	135,746	724	0
Non-storable	0	0	0	0	0	13,099	0	0
TOTAL	0	19	897	0	10,514	603,143	105,262	2,277
Value of sales in $1,000	0	21	1,936	0	10,340	613,282	193,177	1,357

Sales of Commodity Credit Corporation-owned grain represent certificates issued to producers under the 1961 and 1962 Feed Grain Programs. Sales of grain sorghum began in July, barley and corn in September, and oats in November.

1/ Less than 500 cwt.

USDA, Economic Research Service
8-21-61 Una Saunders
4-F-SGR Econ. & Stat. Anal. Div.

MARKET REPORT - URGENT
Grain Market News

OFFICIAL BUSINESS

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 36 Washington 25, D. C. September 7, 1962

GRAIN MARKETS SHOW LITTLE CHANGE

Cash grain markets were unsettled and prices fluctuated within a narrow range during the holiday-shortened week ended September 6. Ups and downs were generally not more than 1 or 2¢ per bushel. Trading was limited by light offerings.

Winter wheat finished on a firm note. Offerings from primary sources remained extremely light. Many farmers were busy with fall planting. Mills and merchandisers actively sought supplies, while inquiries from exporters picked up. Spring wheat was unchanged to 3¢ per bushel lower at Minneapolis, with the decline on the low end of the price range and mostly on the lighter proteins. Demand was good for lighter receipts but some buyers were forced to the sidelines due to the railroad strike which kept them from unloading. Durum wheat continued downward for the fifth consecutive week, losing 5-6¢ per bushel. Offerings were large but fairly well absorbed. White wheat held steady at Portland as the lack of offerings from farmers was generally offset by slow demand. Rye declined 1-2¢ at Minneapolis despite lighter offerings and fairly strong demand for good plump quality.

Corn prices finished unchanged to 2¢ per bushel higher, reflecting good demand for light offerings. Most corn was in the dough stage throughout the corn Belt. Percentage of the crop considered safe from frost ranged from 10 to 50 percent, depending on location. Oats and barley prices showed little or no change in dull trading. Offerings were light but buyers displayed limited interest. Grain sorghum trading was light and prices were unchanged.

Oilseed markets were practically featureless. Trading was extremely limited and prices were generally unchanged on the few sales reported. Old-crop soybeans found few bidders as most buyers turned their interest to new-crop beans. Showers improved crop prospects and above-normal temperatures hastened maturity of plants in all areas.

Special Features

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CANADIAN CROP PROSPECTS ... August 15, indicated sharply increased production this year according to the Dominion Bureau of Statistics. Estimated production this year in million bushels with revised 1961 totals in parenthesis follows: all wheat 530.7 (283.4) durum wheat included in all wheat 58.4 (14.5) oats 472.3 (284.0) barley 161.7 (112.6) rye 12.7 (6.5) and flaxseed 15.2 (14.3).

FEED GRAIN PAYMENT-IN-KIND EXPORT BIDS ... submitted during the week ended September 6 totaled 9,836,000 bushels of corn, 500,000 bushels of barley, 1,755,000 cwt. of grain sorghum, 200,000 bushels of oats, and 630,000 bushels of rye. No bids were accepted.

Grains: Export prices at specified points, September 6, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	WHEAT 1/		Corn No. 2 Yellow	Soybeans: No. 2 Yellow	Barley or Grain Sorghum 2/
	Grade	Price			
		Dollars	Dollars	Dollars	Dollars
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.49	-	-	1.04
Baltimore	No. 2 Red Winter	2.22	1.21	2.50	1.27
Gulf	No. 1 Hard Winter				
	Ordinary protein	2.36	1.20	2.50	1.93
	14% protein	2.48	-	-	-
Pacific Northwest	No. 2 Western White	2.14	-	-	1.11

1/ Does not include the export payment rate for wheat which on September 6 was 68¢ per bushel for spring wheat from Duluth, 61¢ for red winter from Baltimore and hard winter from the Gulf, and 51¢ for soft white from the West Coast.

2/ No. 3 barley at Duluth and Baltimore and No. 2 barley at Portland; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Sept.6, 1962	Sept. 6, 1962	Aug. 30, 1962	Sept. 6, 1961	August 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	220	218-220	217-219	203-204	217
		No. 1 Hard Winter (13% Prot.)	3/	3/	234-249	233-248	218-229	240
	Fort Worth	No. 1 Hard Winter	247	239	248-260	248-260	233-236	254
	Chicago	No. 2 Yellow Hard Winter	227	219	218	216-217	196	217
		No. 2 Red Winter	227	219	212	211	195	211
	Toledo	No. 2 Red Winter	--	-	209	208	191-192	206
		No. 2 Soft White	--	-	207	207	190-191	206
	St. Louis	No. 2 Hard Winter	227	219	218-227	218-225	203-213	220
		No. 2 Red Winter	227	219	211-216	211-216	199-203	212
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	230	231-235	234-235	224-226	230
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	236-240	239-240	225-230	234
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	248-252	250-251	230-235	245
		No. 2 Hard Amber Durum	274	266	248-252	253-258	332-337	261
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	210	231-232	231-232	215	233
		No. 1 Soft White	218	210	213	213	214	215
	Baltimore	No. 2 Red Winter (garlicky)	224	217	208	208	193	208
RYE	Minneapolis	No. 2	122	113	108-113	110-114	112-116	112
CORN	Kansas City	No. 2 White	--	--	118-130	118-129	128-148	125
		No. 2 Yellow	--	--	112-117	110-116	109-118	109
	Omaha	No. 2 Yellow	--	--	105-109	104-109	105-111	107
	Chicago	No. 2 Yellow	--	--	111	111	111	111
		No. 3 Yellow	--	--	109-110	109-110	110	110
	Toledo	No. 2 Yellow	--	--	107	107	106-107	108
	St. Louis	No. 2 Yellow	--	--	110-117	108-116	109-120	113
	Minneapolis	No. 2 Yellow	--	--	102-103	101-102	103-105	103
OATS	Kansas City	No. 2 White	--	--	63-72	63-72	69-72	67
	Chicago	No. 2 Extra Heavy White	--	--	69	68	70	66
	Toledo	No. 2 White	--	--	66	65	68-69	64
	Minneapolis	No. 2 Extra Heavy White	--	--	65-67	63-66	70-71	63
BARLEY	Kansas City	No. 3	111	102	103-107	103-107	94-100	104
	Minneapolis	No. 3 or better Malting	109	100	110-120	110-120	128-138	114
		No. 3 or better	109	100	98-106	98-104	114-124	101
	Portland	No. 2 Western 45 lbs.	116	109	108	108	112-113	109
	Stockton	No. 2 Western 46 lbs.	118	111	115-118	115-116	113-114	116
	Los Angeles	No. 2 Western 46 lbs.	118	111	120-121	119-121	125-127	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	214	173-185	173-185	190-205	185
	Fort Worth	No. 2 Yellow	245	231	202-207	202-207	199-204	204
SOYBEANS	Chicago	No. 1 Yellow	--	--	254	254	243	255
	Toledo	No. 1 Yellow	--	--	230	231	243-244	238
	Minneapolis	No. 1 Yellow	--	--	238	240	252	235
	Illinois Pts.	No. 1 Yellow	--	--	*221-224	*221-224	* 227	242
FLAXSEED	Minneapolis	No. 1	313	305	312	312	360	318

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

* New crop.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Aug. 31, 1962	Aug. 24, 1962	Sept. 1, 1961
Wheat	165,633	40,431	661,307	177,309	14,249	1,058,929	1,062,238	1,157,032
Oats	760	330	20	10,767	4,029	15,906	15,667	8,604
Barley	2,104	88	4,683	22,051	900	29,826	31,026	44,696
Rye	0	0	736	469	182	1,387	1,362	2,951
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,556	390,029	157,993	119,989	1,345	671,912	662,167	1,223,466
Grain Sorghum	241,532	47	104,511	1,226	12,673	359,989	363,809	384,595
Soybeans	295	32,773	4,999	4,638	0	42,705	43,421	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Aug. 31, 1962	TOTAL, JULY 1 TO		Aug. 31, 1962	TOTAL, JULY 1 TO	
		Aug. 31, 1962	Sept. 1, 1961		Aug. 31, 1962	Sept. 1, 1961
Wheat			35,852			24,557
Oats		NOT	0		NOT	110
Barley			2,030			764
Rye	AVAILABLE		360	AVAILABLE		69
Flaxseed			0			1
	Aug. 31, 1962	TOTAL, OCTOBER 1 TO		Aug. 31, 1962	TOTAL, OCTOBER 1 TO	
		Aug. 31, 1962	Sept. 1, 1961		Aug. 31, 1962	Sept. 1, 1961
Corn		NOT	81,547		NOT	235,256
Grain Sorghum	AVAILABLE		13,200	AVAILABLE		14,643
Soybeans			0			8,346

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Aug. 31, 1962		Sept. 1, 1961		Aug. 31, 1962		Sept. 1, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	1,973	359	4,261	397	24,133	3,650	27,805	4,091
Title I, PL-480 1/	3,655	457	4,324	341	44,419	5,058	45,523	5,749
Title IV, PL-480 1/	2,707	0	0	0	2,707	1	0	0
A.I.D. 1/	0	0	0	0	0	0	541	0
Subtotal	8,335	816	8,585	738	71,259	8,709	73,869	9,840
Barter	334	12	38	17	1,047	22	9,034	326
CCC Credit GSM-1	1,380	0	38	0	2,867	0	940	0
Donations	368	0	368	2,142	581	6,507	2,385	5,084
Other 2/	0	0	2,025	0	175	20	3,481	0
TOTAL	10,417	828	11,054	2,897	75,929	15,258	89,709	15,250

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL August 1 TO			
	Aug. 31, 1962	Aug. 24, 1962	Sept. 1, 1961	Aug. 31, 1962	Sept. 1, 1961	July 1962	July 1961
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	10,784	6,966	17,118	38,119	45,267	43,678	58,995
Canada	4,448	4,460	5,916	20,037	33,987	22,368	28,876
Argemina	1,002	801	228	5,007	1,357	7,528	2,306
Australia	-	2,102	5,335	7,302	18,267	11,443	22,897
Total	16,234	14,329	28,597	70,465	98,878	85,017	113,074

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO			
	Aug. 31, 1962	Aug. 24, 1962	Sept. 1, 1961	Aug. 31, 1962	Sept. 1, 1961	July 1962	July 1961
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	10,784	6,966	17,118	38,119	45,267	38,097	50,688
U.S. Wheat Flour	Not available weekly					5,581	8,307
Oats	1,014	788	163	4,060	346	2,053	1,437
Barley	555	1,494	805	3,768	1,877	4,469	3,395
Rye	170	212	20	1,042	214	2,532	169
Flaxseed	88	0	0	199	139	194	526
						Oct. 1961-July 1962	Oct. 1960-July 1961
Corn	7,957	6,897	6,114	29,664	24,968	357,238	227,996
Grain sorghums	1,429	3,055	120	7,197	4,544	81,273	59,000
Soybeans	1,377	2,436	1,535	8,005	7,352	137,371	119,548

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 31, 1962

COUNTRY OF DESTINATION	Chicago 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	Destrehan 1,000 BU.	Toledo 1,000 BU.	Superior 1,000 BU.	TOTAL 1,000 BU.
Norway		37						37
Canada	285					85		370
Netherlands	256			59			46	361
Belgium					112		4	116
Italy	57							57
Japan				191				191
Germany					245			245
Total	598	37		250	357	85	50	1,377
Oct. 1, 1961-Aug. 31, 1962								145,428
Oct. 1, 1960-Sept. 1, 1961								128,535

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1, 1962-Aug.29,1962	July 1, 1961-Aug.30,1961
	Aug. 29, 1962	Aug. 22, 1962	Aug. 30, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	2	3	55	19	89
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	15	10	13	148	180
Barley	140	0	136	645	3,601
Rye	0	127	0	432	136

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1962-Sept.6,1962	July 1, 1961-Sept.7,1961
	Sept. 6, 1962	Aug. 30, 1962	Sept. 7, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	11,653	13,798	9,636	137,750	209,170
Oats 1/	4,076	5,434	1,828	42,330	36,361
Rye 1/	1,119	1,617	187	8,190	4,505
Barley 2/	3,982	5,647	1,871	47,591	40,384
Flaxseed 2/	900	968	1,318	2,885	3,590
				Oct. 1, 1961-Sept.6,1962	Oct. 1, 1960-Sept.7,1961
Corn 1/	5,291	6,500	5,777	438,554	431,019

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.
2/ Chicago, Duluth, Milwaukee, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	September 1, 1962	August 25, 1962	September 2, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	502,806	504,120	547,657
Corn	51,099	53,874	105,356
Oats	25,301	23,026	32,824
Rye	6,184	5,202	7,543
Barley	29,123	26,375	25,820
Soybeans	3,575	3,651	2,787
Grain Sorghums	154,242	153,087	159,446
Flaxseed	338	216	499
CANADIAN BONDED GRAIN			
Wheat	0	0	47
Oats	0	0	0
Barley	0	0	0
Rye	46	71	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

CCC grain sales against Certificate Pool
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Commodity Office	Week ended Aug. 31, 1962				Cumulative thru Aug. 31, 1962			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
Dallas								
Storable	0	0	1,995	0	0	44	73,168	0
Non-storable	0	0	0	0	0	0	480	0
Evanston								
Storable	0	6	0	0	9	307,133	226	103
Non-storable	0	0	0	0	0	15,744	0	0
Kansas City								
Storable	0	0	346	0	150	73,124	21,191	2
Non-storable	0	0	0	0	0	4,694	162	0
Minneapolis								
Storable	0	0	0	0	5,817	51,041	89	2,074
Non-storable	0	0	0	0	30	2,506	0	0
Portland								
Storable	0	0	7	0	3,411	18	11,578	98
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	0	0	1	0	1,096	135,745	726	0
Non-storable	0	0	0	0	0	13,099	0	0
TOTAL	0	6	2,349	0	10,513	603,148	107,620	2,277
Value of sales in $1,000	0	6	4,230	0	10,340	1/613,282	1/197,092	1,357

Sales of Commodity Credit Corporation-owned grain represent certificates issued to producers under the 1961 and 1962 Feed Grain Programs. Sales of grain sorghum began in July, barley and corn in September and oats in November.

1/ Adjusted.

Grains: United States exports, July 1962

Grains	Monthly				Season	
	Aug. 1962 1/	July 1962	Aug. 1961	July 1961	July 1961-June 1962	July 1960-June 1961
	-1,000 bushels-					
Wheat	38,000	38,097	46,367	50,688	607,473	561,182
Wheat flour in grain equivalent:						
U. S. wheat	7,000	5,581	8,695	8,307	109,005	99,700
Canadian wheat	-	4	71	2/	595	689
Oats	4,000	2,053	368	1,437	18,626	26,766
Barley	4,000	4,469	1,939	3,395	81,743	83,010
Rye	1,000	2,532	176	169	7,512	7,723
Flaxseed	200	194	318	526	1,502	6,963
					Oct. 1961-July 1962	Oct. 1960-July 1961
Corn	30,000	33,267	23,421	17,117	357,238	227,996
Grain sorghum	7,000	9,609	4,607	2,583	81,273	59,000
Soybeans	8,500	8,124	6,958	7,653	137,371	119,548

1/ Unofficial estimates based on boat loadings. 2/ Less than 500 bushels. Bureau of the Census.

Wheat Flour: Exports by customs districts by country of destination, crop year 1961-62

Country	GREAT LAKES						PACIFIC COAST				
	Buffalo	Wisconsin	Chicago	Other	Total 1961-62	Total 1960-61	Oregon	Washington	Other	Total 1961-62	Total 1960-61
						--Cwt.--					
Canada	50,118	-	-	20,581	70,699	15,490	-	1,074	1,164	2,238	0
Mexico	-	-	-	-	0	0	300	-	17,690	17,990	12,165
Guatemala	-	-	-	-	0	0	733	871	-	1,604	2,789
British Honduras	6,177	-	-	-	6,177	0	-	2,400	1,243	3,643	0
Bahamas	-	-	-	425	425	0	-	-	-	0	0
El Salvador	-	-	-	-	0	0	22,117	33,441	-	55,558	132,333
Honduras	-	-	-	-	0	0	4,747	22,335	-	27,082	21,182
Nicaragua	-	-	-	-	0	0	16,504	96,333	-	112,837	114,176
Costa Rica	-	-	-	-	0	0	49,310	125,977	-	175,287	157,757
Panama	-	-	-	-	0	0	46,695	42,397	-	89,092	87,611
Canal Zone	-	-	-	-	0	0	500	2,475	-	2,975	0
Leeward & Windward Is	-	-	-	3,645	3,645	0	-	-	-	0	0
Trinidad & Tobago	-	-	-	-	0	87,679	400	-	-	400	0
Netherlands Antilles	-	-	-	-	0	432	-	-	164	164	0
Colombia	-	-	-	-	0	0	74,585	70,653	25,100	170,338	191,775
Surinam	-	-	-	-	0	0	-	-	498	498	0
Ecuador	-	-	-	-	0	0	13,000	-	-	13,000	0
British Guiana	14,008	-	-	-	14,008	36,139	-	-	-	0	0
Peru	-	-	-	-	0	0	23,327	26,668	177	50,172	38,988
Bolivia	-	-	-	-	0	0	211,209	491,594	115	702,918	34,500
Chile	-	-	-	-	0	0	170,489	16,000	230	186,719	108,443
Brazil	-	-	-	-	0	0	-	1,200	-	1,200	0
Norway	-	-	-	-	0	54,746	-	4,188	-	4,188	62,395
United Kingdom	130,905	-	1,217	27,801	159,923	16,140	306,680	194,703	-	501,383	120
Netherlands	3,718	-	-	-	3,718	1,096	49,706	192,155	-	241,861	209,652
West Germany	-	-	-	759	759	60,206	-	-	-	0	0
Poland	160,940	29,130	42,443	47,710	280,223	96,550	-	-	-	0	0
Austria	-	-	-	-	0	10,500	-	-	184,799	184,799	0
Spain	-	19,736	3,217	800	23,753	0	-	-	3,468	3,468	0
Malta	-	3,019	-	-	3,019	2,550	-	-	-	0	0
Italy	-	352,303	168,582	130,051	650,936	1,091,326	106,806	95,000	-	201,806	16,067
Yugoslavia	115,954	64,362	60,368	30,102	270,786	51,984	-	-	-	0	0
Greece	51,498	113,532	-	13,354	178,384	392,314	-	-	-	0	0
Turkey	12,746	3,654	-	34,354	50,754	13,685	-	-	-	0	0
Syria	-	-	24,860	-	24,860	374,971	-	-	-	0	0
Lebanon	-	-	89,807	-	89,807	0	-	-	-	0	0
Iran	-	33,558	-	-	33,558	0	20,253	59,695	84	80,032	0
Israel	-	-	5,955	4,354	10,309	117,693	-	1,610	-	1,610	0
Jordan	-	215,055	41,340	-	256,395	184,573	-	-	-	0	0
Kuwait	-	6,302	-	977	7,279	41,641	1,947	-	167	2,114	0
Saudi Arabia	-	-	-	4,000	4,000	0	-	-	-	0	0
Aden	-	-	-	-	0	0	-	4,740	-	4,740	0
India	10,075	11,894	40,895	20,586	83,450	83,561	618	56,415	4,056	61,089	48,000
Pakistan	-	-	-	-	0	10,000	231,446	88,189	113	319,748	214,296
Ceylon	-	29,679	-	-	29,679	35,800	333,000	332,194	-	665,194	613,979
Thailand	-	-	-	-	0	0	4,768	18,684	117	23,569	24,954
Vietnam	-	2,000	-	-	2,000	100,255	551,592	360,899	-	912,491	655,144
Laos	-	-	-	-	0	0	2,901	1,786	-	4,687	2,782
Cambodia	-	-	-	-	0	0	12,444	81,166	-	93,610	297,092
Singapore	-	-	-	-	0	0	35,708	8,398	-	44,106	39,070

Federation of Malaya.....:	-	-	-	249	249	0	11,767	17,787	-	29,554	7,126
Indonesia.....:	-	1,963	-	-	1,963	0	124,421	72,040	17,395	213,856	193,651
Philippines.....:	-	-	-	594	594	14,507	268,101	115,030	9,365	392,496	645,485
Macao.....:	-	-	-	-	0	0	23,000	12,380	-	35,380	29,847
Portuguese Asia.....:	-	-	-	-	0	0	2,329	560	-	2,889	0
Korea.....:	14,025	4,230	-	36,588	54,843	0	169,128	76,061	57,773	302,962	280,407
Hong Kong.....:	-	-	-	1,858	1,858	21,670	120,076	83,346	18,973	222,395	222,727
Taiwan (Formosa).....:	-	11,650	-	8,158	19,808	44,897	186,909	54,477	28,175	269,561	376,138
Japan.....:	1,706	-	-	-	1,706	0	212,231	121,313	-	333,544	336,499
Nansei & Nanpo Is. .....:	-	-	-	-	0	0	143,921	77,313	3,920	225,154	200,494
French Pacific Is.....:	-	-	-	-	0	0	2,150	327	-	2,477	0
Trust Territory of Pacific.....:	-	-	-	-	0	0	7,524	-	6,612	14,136	17,862
Morocco.....:	-	167,140	-	36,875	204,015	177,250	-	1,196	-	1,196	0
Algeria.....:	-	9,649	-	-	9,649	25,763	-	-	-	0	0
Tunisia.....:	-	2,500	-	5,060	7,560	17,360	-	-	-	0	0
Libya.....:	-	19,395	7,500	-	26,895	28,189	-	-	-	0	0
Egypt.....:	120,566	364,092	201,640	250,719	937,017	798,768	-	-	7,790	7,790	0
Nigeria.....:	6,727	-	-	300	7,027	0	-	-	-	0	0
Liberia.....:	-	679	-	-	679	0	-	-	-	0	0
Ethiopia.....:	-	-	5,624	-	5,624	0	-	-	-	0	0
Other.....:	-	-	-	-	0	158,802	-	-	-	0	91,068
TOTAL.....:	699,163	1,465,522	693,448	679,900	3,538,033	4,166,537	3,563,342	3,065,070	389,188	7,017,600	5,486,574

Bureau of the Census.

Wheat Flour: Exports by customs districts by country of destination, crop year 1961-62

Country	GULF COAST						ATLANTIC COAST						Total 1960-61
	New York	Maryland	Virginia	Other	Total 1961-62	Total 1960-61	New York	Maryland	Virginia	Other	Total 1961-62	Total 1960-61	
													Mobile
--Cwt.--													--Cwt.--
Canada	-	-	-	-	0	0	672	-	-	3,143	3,815	22,979	
Mexico	-	-	-	-	0	0	800	-	-	-	800	0	
Guatemala	81,445	-	72,191	1/	266,072	1/ 97,288	4,933	-	-	-	4,933	8,595	
British Honduras	31,216	-	7,196	-	38,562	27,481	2,189	-	-	420	2,609	10,019	150
El Salvador	77,107	-	16,128	-	93,335	109,563	395	-	-	-	395	0	100
Honduras	9,463	-	6,496	-	15,959	22,702	5,754	-	-	380	6,134	13,856	-
Nicaragua	78,246	-	9,101	-	87,347	74,687	46	450	-	-	496	0	-
Costa Rica	46,804	-	5,472	-	54,256	54,454	52,121	3,383	-	-	55,504	56,845	1,980
Panama	81,362	-	82,145	-	163,507	176,725	150,180	796	-	174	151,150	141,838	-
Canal Zone	80,781	-	5,948	-	86,729	1/ 101,117	1,067	424	-	-	1,491	0	-
	2,778	-	298	-	3,076	4,956							-
	-	-	-	-	0	0	505	-	-	-	505	0	-
	-	-	-	-	0	0	406	-	-	1,099	1,505	0	-
Bermuda	-	-	-	-	0	0	65,654	-	-	6,512	72,166	78,065	-
Bahamas	216,195	-	4,345	-	220,540	329,283	531	-	-	2,489	3,020	9,426	-
Jamaica	18,179	-	9,583	-	27,762	28,575	10,137	5,711	-	-	15,848	192	10,833
Haiti	23,036	-	3,983	-	37,852	2,440	9,072	-	-	-	9,072	1,250	-
Dominican Republic	11,881	-	18,591	1/	31,867	9,871	1,800	-	-	-	1,800	1,086	-
Leeward & Windward Is.	73,255	-	10,033	1/	123,593	88,975	250	-	-	-	250	1,755	-
Barbados	268,604	-	288,017	1/	661,855	422,544	85,317	16,789	-	150	102,256	138,273	3,608
Trinidad & Tobago	13,964	-	3,127		17,091	25,107	186	-	-	-	186	0	-
Netherlands Antilles	243	-	398		641	0							-
French West Indies							61,167	-	4,000	-	65,167	8,377	
	25,862	65,208	112,771		216,341	222,183	20,362	10,500	-	-	30,862	17,796	12,500
Colombia	24,253	-	3,298		27,551	20,704	3,216	3,100	-	747	7,063	2,968	-
Venezuela	134,966	-	307,414	1/	497,747	1/ 387,001	34,475	-	-	-	34,475	34,922	12,102
British Guiana	52,825	-	110,998		163,823	141,751	-	-	-	-	0	0	-
Surinam	23,290	-	50,228		73,518	31,321	70,622	16,850	-	-	87,472	79,820	-
Ecuador	26,649	8,000	47,350		96,999	79,259	5,834	-	-	-	5,834	16,713	15,000
Peru	173,451	5,310	513,173		697,888	1,283,473	2,893	603	24,228	-	27,724	23,478	5,954
Bolivia	118,089	138,348	171,313		478,391	322,674	1,172	-	-	26,150	27,322	0	50,641
Chile	3,204	29,145	39,133		102,882	57,806	-	22,985	-	2,800	25,785	32,633	31,400
Brazil	-	-	520		520	0							-
Paraguay													
	4,675	-	5,070		11,775	4,799					0	0	
Uruguay	-	-	-		0	0	178,716	-	-	-	178,716	179,006	
Iceland	8,707	-	-		8,707	0	6,475	-	-	-	6,475	6,945	
Sweden	-	-	1,687		1,687	84,162	150	-	-	-	150	180	
Norway	1,144	-	-		1,144	0	9,194	-	-	-	9,194	0	
Denmark	141,677	-	569,682		711,359	749,259	1,921	7,464	-	-	9,385	134,037	
United Kingdom	259,856	33,398	992,621		1,301,307	1,311,080	2,063	25,233	6,272	-	33,568	22,483	15,432
Netherlands	-	-	894		894	1,910	-	-	-	-	0	0	-
Belgium & Luxembourg	210	-	-		210	0	-	-	-	-	0	0	-
France	1,404	15,000	49,553		65,957	72,286	60	-	-	-	60	0	-
West Germany							1,440	-	-	366	1,806	4,657	-
	-	-	-		-	0					0	0	
Switzerland	17,000	36,442	25,163		118,646	141,414	114	-	-	-	114	0	
Poland	64,016	35,283	28,000		127,299	79,918	44,000	5,744	5,177	64,000	118,921	114,205	40,041
Spain	33,196	-	54,435		119,579	276,918	-	31,870	-	32,050	63,920	29,999	-
Portugal	3,198	-	4,829		8,027	0	42,202	2,000	31,862	95,666	171,730	90,122	31,948
Malta	455,755	1,041,226	7,495		1,807,867	1,380,909	-	-	-	-	0	0	-
Italy	-	-	9,071		9,071	69,564	-	-	9,071	-	9,071	69,564	222,060
Trieste	-	-	-		0	0	-	-	-	-	0	0	-
Yugoslavia	16,589	32,453	37,507		187,513	194,202	6,694	2,920	-	8,458	18,072	65,612	95,931
Greece	6,694	2,920	-	100,964	18,072	65,612	-	-	7,916	-	7,916	0	241,479
Turkey	-	-	7,916	-	7,916	0	-	-	-	-	0	0	6,200
	-	3,983	-	-	3,983	285,127							
Syria	2,709	50,505	-	-	53,214	23,741	98,537	136,837	1,077,009		1,617,774	1/ 2,421,491	305,391
Lebanon	-	-	-	-	0	0	50,798	-	371,557		422,355	365,537	-
Iraq	-	-	-	-	0	0	6,964	-	-		6,964	1,213	-
Iran	2,948	2,065	2,641	-	7,654	48,288	7,414	-	113,319		143,220	72,362	22,487
Israel	635	1,735	37,776	-	40,146	0	4,114	-	13,567		33,616	47,945	15,935

Jordan	140,464	21,502	-	135,243	297,209	291,643	169,827	113,105	108,736	458,079	849,747 1/	871,131
Kuwait	23,016	3,348	-	-	26,364	9,036	-	41,348	164	142,328	183,840	205,362
Saudi Arabia	21,785	11,970	-	1,428	35,183	63,538	1,913	334,851	-	688,730	1,025,494 1/	1,307,413
Arabia Penin States	50	-	-	-	50	166,366	-	39,175	-	17,937	57,112	51,798
Aden	1,067	-	-	-	1,067	0	-	-	-	-	0	0
State of Bahrein	490	2,985	-	-	3,475	5,806	-	56,295	-	103,503	159,798	185,562
Afghanistan	235	-	-	-	235	0	-	-	-	-	0	9,000
India	1,047	1,000	22,291	-	24,338	11,939	2,448	11,810	22,149	112,786	149,193	25,411
Pakistan	51	-	-	-	51	867	-	20,151	-	23,417	43,568	148,746
Ceylon	10,000	-	-	-	10,000	30	1,000	31,477	280,244	298,849	611,570	773,599
Vietnam	-	-	-	-	0	0	-	2,000	72,063	178,774	252,837	657,032
Laos	-	-	678	-	678	0	-	-	-	400	400	0
Cambodia	2,000	-	-	-	2,000	0	-	-	-	-	0	0
Singapore	-	-	-	-	0	0	-	-	-	444	444	0
Federation of Malaya	-	-	-	-	0	0	-	2,699	-	5,487	8,186	8,779
Indonesia	767	200	-	-	967	436	233,743	3,550	249,288	505,719	992,300	146,251
Philippines	-	-	-	-	0	0	14,128	19,863	-	4,030	38,021	13,790
Macao	-	-	-	-	0	0	-	-	-	4,010	4,010	0
Korea	2,205	-	31,000	-	33,205	7,098	-	12,151	-	65,752	77,903	120,551
Hong Kong	-	-	-	11,871	11,871	1,498	-	4,172	-	23,472	27,644	14,386
Taiwan (Formosa)	-	-	-	-	0	0	1,000	8,424	-	136,535	145,959	242,849
Japan	74,244	11,042	-	-	85,286	147,240	1,093	198,377	-	598,726	798,196 1/	664,796
British W. Pacific	-	-	-	-	0	0	-	-	-	344	344	0
Nansei & Nanpo Is	-	-	-	-	0	0	-	-	-	45,927	45,927	57,823
Morocco	3,827	-	-	-	3,827	25,226	37,929	94,941	49,983	209,752	392,605	212,340
Algeria	1,651	-	-	-	1,651	0	-	1,285	153,937	115,307	270,529	136,618
Tunisia	14,937	1,877	-	-	16,814	0	-	13,665	-	26,963	40,628	12,269
Libya	30,227	-	11,500	200,001	241,728	0	-	-	-	51,613	51,613	107,023
Egypt	28,170	84,893	106,704	47,118	266,885	317,653	4,573,016	326,177	647,802	7,135,933	12,682,928	10,057,144
Western Africa	24,582	-	-	4,188	28,770	0	-	15,664	117,217	3,816	136,697	110,744
West Eq. Africa	-	-	-	-	0	0	-	303	859	2,629	3,791	0
Sudan	-	-	-	-	0	0	-	-	-	264,282	264,282	0
Cameroon	10,745	-	-	-	10,745	0	6,000	5,983	-	1,703	13,686	0
Ghana	276,356	-	-	-	276,356	356,676	-	11,641	-	1,494	13,135	6,318
Nigeria	707,325	-	-	-	707,325	807,795	-	35,123	-	224	35,347	23,271
Maderia	26,144	-	-	-	26,144	27,771	-	-	-	-	0	0
British West Africa	36,615	-	2,065	-	38,680	65,394	-	5,067	-	-	5,067	0
Angola	12,325	-	-	-	12,325	8,636	-	6,056	-	15,960	22,016	19,646
West Port. Africa	23,923	-	-	-	23,923	16,434	-	1,760	-	-	1,760	0
Liberia	61,200	52	-	-	61,252	36,440	-	2,341	-	-	2,341	15,069
Republic Congo	668,813	361	8,927	144,737	822,838	250,916	5,662	45,116	25,381	107,098	183,257	88,500
Somaliland Republic	12,311	-	-	-	12,311	0	-	824	-	3,948	4,772	0
Ethiopia	700	-	-	-	700	0	-	8,712	-	10,885	19,597	7,188
French Somaliland	4,821	-	-	-	4,821	14,832	-	-	-	796	796	0
Seychelles & Dep	224	-	-	-	224	0	-	-	-	-	0	0
British East Africa	23,513	-	-	-	23,513	11,930	-	15,371	-	6,609	21,980	0
Mozambique	2,512	-	-	-	2,512	0	-	-	-	2,995	2,995	0
Republic So. Africa	3,221	-	-	-	3,221	0	-	-	-	-	0	486
Thailand	-	-	-	-	0	0	-	-	-	- 1/	1,310	0
Other	-	-	-	-		155,989	-	-	-	-	0	463,861
TOTAL	3,159,229	386,793	349,615	890,154	4,785,791	4,770,243	6,190,961	4,243,305	3,015,030	18,302,225	32,051,858	28,924,321

1/ Includes Laredo, El Paso, San Diego, Arizona, Hawaii and Puerto Rico.

Bureau of the Census.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	Aug. 15, 1962	July 15, 1962	Aug. 15, 1961	Aug. 15, 1962	Aug. 15, 1962	1962 crop	1961 crop	1960 crop
Wheat	1.99	1.98	1.82	2.42	82	2.00	1.79	1.78
Corn	1.02	1.04	1.04	1.60	64	1.20	1.20	1.06
Oats	.572	.621	.603	.842	68	.62	.62	.50
Barley	.898	.986	.951	1.26	71	.93	.93	.77
Rye	.918	.969	.986	1.45	63	1.02	1.02	.90
Sorghum grain	1.70	1.74	1.68	2.51	68	1.93	1.93	1.52
Flaxseed	2.93	3.05	3.40	3.84	76	2.90	2.80	2.38
Soybeans	2.33	2.35	2.49	2.95	79	2.25	2.30	1.85

Average farm and parity prices from Crop Reporting Board.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

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Grain Market News

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WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 37 Washington 25, D. C. September 14, 1962

GRAIN MARKETS MIXED

Cash grain markets were erratic during the week ended September 13. While prices of most grains were unchanged to not more than 1 or 2¢ higher or lower, some grains showed rather sharp reactions at a few markets. Pending farm legislation, weather and crop news, and labor difficulties were major factors contributing to the unsettled market condition.

Winter wheat held firm in the Southwest but was down 2-3¢ per bushel at other markets. Farmers maintained a tight holding policy. Demand was good for light offerings. Spring wheat held about steady on the top proteins but lost 2-5¢ on lower proteins while durum advanced 7-8¢ at Minneapolis. Demand for spring wheat was strong as mills attempted to cover forward flour commitments. White wheat held steady in slow trading at Portland. Rye weakened due to the general lack of buying interest at Minneapolis.

Spot corn finished on a firm note, influenced by good demand for light offerings. Oats ruled about steady in quiet trading. Barley markets were firm, supported by improved export interest. Grain sorghum prices advanced 7-12¢ per cwt. at Kansas City with strong demand for limited offerings but weakened at Ft. Worth with light demand for limited offerings.

Soybeans weakened on an adjustment to a new-crop basis. Crop prospects were estimated at 669 million bushels -- 33 million less than the previous estimate and 3 percent below 1961 production. Maturity of the crop remained ahead of normal in most areas. Spot offerings continued light. Flaxseed declined 2¢ at Minneapolis.

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A NEW PROGRAM ... of reporting wheat inspections for export by type of sale has been inaugurated at the request of the trade and others. July and August inspections of wheat for export are shown by type of sale by coastal area, class and country of destination on pages 8-12. In the future comparable monthly data will be reported regularly about the middle of the month. Sales by type of program for July were partly estimated on the basis of registered sales, operating reports and other information since the program of reporting by exporters was not begun until August 1. The July data is published since the crop year begins July 1. Because this is a new program there are some problems in obtaining the exact type of sale for each lot exported. We anticipate most of these problems will be eliminated within a short time when the procedure is more fully understood.

CROP PROSPECTS ... deteriorated during August with rainfall in the midwest generally below normal the Crop Reporting Board reported. The corn crop declined 2 percent during August with the estimate for September 1 at 3,485 million bushels or 4 percent below last year. Soybean production prospects fell 5 percent during August and at 669 million are 3 percent below 1961. Oat and grain sorghum prospects remained about the same. Spring wheat prospects were up 13 percent from a month ago and 78 percent above 1961. A durum crop of 67 million was indicated September 1 as against only 19 million last year. Other spring wheat was forecast at 214 million for 1962 compared with 139 million for 1961.

WHEAT SUPPLIES ... on September 1 for milling, export or carryover totaled 2,128 million this year as against 2,337 million a year ago. The smaller supplies reflect both the smaller crop and the reduced carryover. Exports of wheat, July and August, at 76 million were 21 million below last year while the milling of wheat for flour was down by nearly 5 million bushels.

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Grains: Export prices at specified points, September 13, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	WHEAT 1/		Corn	Soybeans	Barley or Grain
	Grade	Price	No. 2 Yellow	No. 2 Yellow	Sorghum 2/
		- Dollars -			
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.46	-	-	1.03
Baltimore	No. 2 Red Winter	2.21	1.22	2.50	1.30
Gulf	No. 1 Hard Winter				
	Ordinary protein	2.36	1.21	2.48	1.93
	14% protein	2.48	-	-	-
Pacific Northwest	No. 2 Western White	2.15	-	-	1.11

1/ Does not include the export payment rate for wheat which on September 13 was was 65¢ per bushel for spring wheat from Duluth, 60¢ for red winter from Baltimore and hard winter from the Gulf, and 51¢ for soft white from the West Coast.

2/ No. 3 barley at Duluth and Baltimore and No. 2 barley at Portland; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Sept.13, 1962	Sept.13, 1962	Sept. 6, 1962	Sept.13, 1961	Aug. 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	221	216-218	218-220	205-206	217
		No. 1 Hard Winter (13% Prot.)	3/	3/	232-247	234-249	219-229	240
	Fort Worth	No. 1 Hard Winter	247	240	249-261	248-260	234-237	254
	Chicago	No. 2 Yellow Hard Winter	227	220	215	218	199	217
		No. 2 Red Winter	227	220	209	212	198	211
	Toledo	No. 2 Red Winter	--	-	206	209	191-192	206
		No. 2 Soft White	--	-	205	207	190-191	206
	St. Louis	No. 2 Hard Winter	227	220	215-224	218-227	205-215	220
		No. 2 Red Winter	227	220	209-213	211-216	199-205	212
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	231	228-231	231-235	225	230
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	231-238	236-240	227-229	234
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	247-253	248-252	233-236	245
		No. 2 Hard Amber Durum	274	267	255-260	248-252	335-340	261
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	211	230-231	231-232	215	233
		No. 1 Soft White	218	211	213	213	213	215
	Baltimore	No. 2 Red Winter (garlicky)	224	218	205	208	193	208
RYE	Minneapolis	No. 2	122	113	107-112	108-113	118-122	112
CORN	Kansas City	No. 2 White	--	--	114-125	118-130	128-146	125
		No. 2 Yellow	--	--	114-119	112-117	112-120	109
	Omaha	No. 2 Yellow	--	--	107-111	105-109	106-111	107
	Chicago	No. 2 Yellow	--	--	111	111	113	111
		No. 3 Yellow	--	--	108-110	109-110	111-112	110
	Toledo	No. 2 Yellow	--	--	106	107	108-109	108
	St. Louis	No. 2 Yellow	--	--	110-117	110-117	109-117	113
	Minneapolis	No. 2 Yellow	--	--	102-103	102-103	103-105	103
OATS	Kansas City	No. 2 White	--	--	63-72	63-72	70-75	67
	Chicago	No. 2 Extra Heavy White	--	--	68	69	72	66
	Toledo	No. 2 White	--	--	66	66	70-71	64
	Minneapolis	No. 2 Extra Heavy White	--	--	64-67	65-67	70-71	63
BARLEY	Kansas City	No. 3	111	102	103-107	103-107	95-101	104
	Minneapolis	No. 3 or better Malting	109	100	112-120	110-120	136-144	114
		No. 3 or better	109	100	100-108	98-106	120-130	101
	Portland	No. 2 Western 45 lbs.	116	109	108-109	108	114	109
	Stockton	No. 2 Western 46 lbs.	118	111	116-118	115-118	113-114	116
	Los Angeles	No. 2 Western 46 lbs.	118	111	120-122	120-121	125-127	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	215	180-197	173-185	195-205	185
	Fort Worth	No. 2 Yellow	245	232	201-206	202-207	199-204	204
SOYBEANS	Chicago	No. 1 Yellow	--	--	245	254	246	255
	Toledo	No. 1 Yellow	--	--	228	230	242-243	238
	Minneapolis	No. 1 Yellow	--	--	236	238	245	235
	Illinois Pts.	No. 1 Yellow	--	--	*227-229	*221-224	*228-229	242
FLAXSEED	Minneapolis	No. 1	313	306	310	312	370	318

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

* New crop.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Sept. 7, 1962	Aug. 31, 1962	Sept. 8, 1961
Wheat	166,995	40,431	658,968	176,958	14,979	1,058,331	1,058,929	1,155,846
Oats	750	339	20	10,872	4,028	16,009	15,906	8,479
Barley	2,131	91	4,681	21,821	897	29,621	29,826	45,009
Rye	0	0	736	482	182	1,400	1,387	2,845
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,551	426,091	164,176	122,645	1,470	716,933	671,912	1,225,567
Grain Sorghum	240,649	51	103,504	1,228	12,664	358,096	359,989	384,106
Soybeans	276	32,399	4,610	4,361	0	41,646	42,705	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Sept.7, 1962	TOTAL, JULY 1 TO		Sept.7, 1962	TOTAL, JULY 1 TO	
		Sept. 7,1962	Sept. 8,1961		Sept. 7,1962	Sept. 8,1961
Wheat	1,336	1/ 26,310	36,633	63	1,950	25,095
Oats	100	965	0	25	1,526	110
Barley	303	3,576	1/ 2,581	21	600	791
Rye	0	399	360	0	27	69
Flaxseed	0	0	0	0	0	1
	Sept.7, 1962	TOTAL, OCTOBER 1 TO		Sept.7, 1962	TOTAL, OCTOBER 1 TO	
		Sept.7,1962	Sept.8,1961		Sept. 7,1962	Sept.8,1961
Corn	926	102,125	83,288	4,434	791,419	239,884
Grain Sorghum	0	17,852	13,200	1,953	1/ 98,167	15,567
Soybeans	0	0	0	2,118	15,263	8,346

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Sept. 8, 1962		Sept. 8, 1961		Sept. 8, 1962		Sept. 8, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	801	557	2,206	873	24,935	4,206	30,011	4,964
Title I, PL-480 1/	11,108	565	5,327	25	55,526	5,623	50,848	5,774
Title IV, PL-480 1/	0	0	0	0	2,707	1	0	0
A.I.D. 1/	485	13	0	0	485	13	541	0
Subtotal	12,394	1,135	7,530	898	83,653	9,843	81,400	10,738
Barter	0	0	0	-	1,047	22	9,034	326
CCC Credit GSM-1	252	0	0	0	3,119	0	940	0
Donations	0	2,537	184	0	581	9,044	2,568	5,084
Other 2/	0	0	623	0	175	20	4,104	0
TOTAL	12,646	3,672	8,337	898	88,575	18,929	98,046	16,148

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL August 1 TO		July 1962	July 1961
	Sept. 7, 1962	Aug. 31, 1962	Sept. 8, 1961	Sept. 7, 1962	Sept. 8, 1961		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	8,024	10,928	9,229	45,574	54,496	43,678	58,995
Canada	3,437	4,448	4,897	23,474	38,884	22,368	28,876
Argentina	22	1,002	625	5,029	1,982	7,528	2,306
Australia	4,420	-	6,507	11,722	24,774	11,443	22,897
Total	15,903	16,378	21,258	85,799	120,136	85,017	113,074

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1962	July 1961
	Sept. 7, 1962	Aug. 31, 1962	Sept. 8, 1961	Sept. 7, 1962	Sept. 8, 1961		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	8,024	10,928	9,229	45,574	54,496	38,097	50,688
U.S. Wheat Flour	Not available weekly					5,581	8,307
Oats	1,185	1,014	178	5,245	524	2,054	1,437
Barley	866	555	631	4,634	2,507	4,469	3,395
Rye	688	170	395	1,731	609	2,532	169
Flaxseed	23	88	0	221	139	194	526
						Oct. 1961-July 1962	Oct. 1960-July 1961
Corn	5,658	7,957	5,501	4,324	30,469	357,238	227,996
Grain sorghums	2,130	1,429	450	9,130	4,994	81,273	59,000
Soybeans	1,105	1,377	373	9,110	7,725	137,371	119,548

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 7, 1962

COUNTRY OF DESTINATION	Chicago	Duluth	Superior	NEW ORLEANS	MOBILE			TOTAL
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.			1,000 BU.
Canada	461							461
Belgium			9					9
Netherlands	146	23		384				553
Japan				75				75
Korea					7			7
Total	607	23	9	459	7			1,105
Oct. 1,1961-Sept. 7, 1962								146,533
Oct. 1,1960-Sept. 8, 1961								128,908

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1, 1962-Sept.5,1962	July 1, 1961-Sept.6,1961
	Sept. 5, 1962	Aug. 29, 1962	Sept. 6, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	0	2	0	19	89
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	20	15	2	169	182
Barley	0	140	196	645	3,796
Rye	0	0	0	432	136

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1962-Sept.13,1962	July 1, 1961-Sept.14,1961
	Sept. 13, 1962	Sept. 6, 1962	Sept. 14, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	13,280	11,653	9,847	151,030	219,017
Oats 1/	3,565	4,076	2,576	45,895	38,937
Rye 1/	1,086	1,119	116	9,276	4,621
Barley 2/	5,130	3,982	3,766	52,722	44,150
Flaxseed 2/	1,078	900	926	3,964	4,516
				Oct. 1, 1961-Sept.13,1962	Oct. 1, 1960-Sept.14,1961
Corn 1/	5,198	5,291	6,268	443,752	437,287

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.
2/ Chicago, Duluth, Milwaukee, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	September 8, 1962	September 1, 1962	September 9, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	505,430	502,806	575,199
Corn	49,033	51,099	99,442
Oats	26,158	25,301	34,009
Rye	5,967	6,184	7,104
Barley	29,769	29,123	26,042
Soybeans	3,000	3,575	2,491
Grain Sorghums	154,577	154,242	159,959
Flaxseed	387	338	700
CANADIAN BONDED GRAIN			
Wheat	0	0	27
Oats	0	0	0
Barley	0	0	0
Rye	46	46	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Feed grain payment-in-kind export bids, September 7-13, 1962

Grain	Sept.-Oct. Export period		Nov.-Dec. Export period		Jan.-Feb. Export period		Total	Cumulative Total 1/
	Quan.	Rate	Quan.	Rate	Quan.	Rate	Quan.	Quan.
Corn	0	-	0	-	0	-	0	0
Barley	0	-	0	-	0	-	0	0
Grain sorghum	0	-	0	-	0	-	0	25,402
Oats	0	-	0	-	0	-	0	0
Rye	0	-	0	-	0	-	0	0

1/ Based on marketing year: July 1-June 30 for barley, oats and rye; October 1-September 30 for corn and grain sorghum.

NOTE: Bids submitted during the period totaled 10,999,000 bu. of corn, 1,250,000 bu. of barley, 1,677,000 cwt. of grain sorghum, 970,000 bu. of oats, and 823,000 bu. of rye.

CCC grain sales against Certificate Pool
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Commodity Office	Week ended Sept. 7, 1962: Barley	Corn	Grain Sorghum	Oats	Cumulative thru Sept. 7, 1962: Barley	Corn	Grain Sorghum	Oats
Dallas								
Storable	0	0	1,505	0	0	44	74,673	0
Non-storable	0	0	0	0	0	0	480	0
Evanston								
Storable	0	0	0	0	9	307,133	226	103
Non-storable	0	0	0	0	0	15,744	0	0
Kansas City								
Storable	0	0	391	0	150	73,124	21,582	2
Non-storable	0	0	0	0	0	4,694	162	0
Minneapolis								
Storable	0	0	0	0	5,817	51,041	89	2,074
Non-storable	0	0	0	0	30	2,506	0	0
Portland								
Storable	0	0	9	0	3,411	18	11,587	98
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	0	0	0	0	1,096	135,745	726	0
Non-storable	0	0	0	0	0	13,099	0	0
TOTAL	0	0	1,905	0	10,513	603,148	109,525	2,277
Value of sales in $1,000	0	0	3,287	0	10,340	613,282	200,379	1,357

Sales of Commodity Credit Corporation-owned grain represent certificates issued to producers under the 1961 and 1962 Feed Grain Programs. Sales of grain sorghum began in July, barley and corn in September, and oats in November.

1/ Less than 500 cwt.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination, July 1962

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	COMMERCIAL SALES						
LAKE PORTS							
Canada	-	-	938	185	-	-	1,123
United Kingdom	-	10	74	107	-	-	191
Ireland	-	-	-	90	-	-	90
Netherlands	11	-	-	-	30	-	41
ATLANTIC PORTS							
Venezuela	-	-	6	-	-	-	6
United Kingdom	-	-	85	163	-	-	248
Netherlands	-	-	60	15	-	-	75
Portugal	-	-	527	-	-	-	527
Angola	-	-	-	-	-	116	116
West Africa	-	-	37	-	-	-	37
Port. E. Africa	-	-	-	22	-	-	22
GULF PORTS							
Honduras	-	-	16	-	-	-	16
Guatemala	68	-	-	-	-	-	68
Venezuela	-	35	229	-	-	-	264
Peru	-	390	-	-	-	-	390
Norway	-	485	-	-	-	-	485
United Kingdom	-	-	58	-	-	-	58
Netherlands	-	1,103	608	-	-	-	1,711
Italy	-	37	-	-	-	-	37
Belgium	-	315	32	-	-	-	347
Portugal	-	-	163	-	-	-	163
Philippines	76	-	-	-	-	-	76
Tunisia	-	329	-	-	-	-	329
PACIFIC PORTS							
El Salvador	-	-	-	111	-	-	111
United Kingdom	-	-	-	39	-	-	39
Belgium	-	-	-	91	-	-	91
West Germany	-	-	-	22	-	-	22
Japan	-	1,123	-	696	-	-	1,819
Philippines	-	35	-	112	-	133	280
Okinawa	-	-	-	39	-	-	39
Subtotal	155	3,862	2,833	1,692	30	249	8,821
	TITLE I PL-480						
ATLANTIC PORTS							
India	-	372	-	-	-	-	372
GULF PORTS							
Colombia	-	162	-	-	-	-	162
Peru	-	205	-	-	-	-	205
Bolivia	-	274	-	-	-	-	274
Brazil	-	6,168	-	-	-	-	6,168
Yugoslavia	-	1,405	-	-	-	-	1,405
Turkey	-	739	-	-	-	-	739
UAR	-	3,420	-	-	-	-	3,420
India	-	11,184	-	-	-	-	11,184
Pakistan	-	4,574	-	-	-	-	4,574
Formosa	-	174	-	-	-	-	174

-Continued on next page-

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination, July 1962

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			TITLE I PL-480 -continued				
PACIFIC PORTS							
Korea	-	268	-	-	-	-	268
Formosa	-	-	-	273	-	-	273
Subtotal	0	28,945	0	273	0	0	29,218
			A. I. D.				
GULF PORTS							
Kenya	-	554	-	-	-	-	554
			BARTER				
GULF PORTS							
Peru	-	367	-	-	-	-	367
India	-	174	-	-	-	-	174
Subtotal	0	541	0	0	0	0	541
			CCC CREDIT GSM-1				
GULF PORTS							
Guatemala	46	119	-	-	-	-	165
Brazil	-	316	-	-	-	-	316
Honduras	-	40	-	-	-	-	40
PACIFIC PORTS							
Japan	-	343	-	-	-	-	343
Subtotal	46	818	0	0	0	0	864
			DONATIONS				
ATLANTIC PORTS							
Algeria	37	-	-	-	-	-	37
GULF PORTS							
Brazil	-	83	-	-	-	-	83
Pakistan	-	24	-	-	-	-	24
Cyprus	-	338	-	-	-	-	338
Algeria	-	179	-	-	-	-	179
PACIFIC PORTS							
Formosa	-	114	-	-	-	-	114
India	-	-	-	309	-	-	309
Subtotal	37	738	0	309	0	0	1,084
GRAND TOTAL	238	35,458	2,833	2,274	30	249	41,082

U. S. WHEAT: Inspections for export from Canadian ports, July 1962

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			COMMERCIAL SALES				
United Kingdom	-	-	13	220	-	-	233
Ireland	-	-	-	28	-	-	28
Nigeria	391	-	-	-	-	-	391
Port. E. Africa	-	-	-	75	-	-	75
Total	391	0	13	323	0	0	727

Note: Sales by type of program for July were estimated on the basis of registered sales, operating reports and other information since the program of reporting by exporters was not begun until August 1. The July data is published since the crop year for wheat begins July 1.

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination, August 1962

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	COMMERCIAL SALES						
LAKE PORTS							
W. Germany	-	-	38	-	-	-	38
Belgium	69	-	-	-	-	-	69
Canada	-	-	1,861	429	-	-	* 2,290
Ireland	-	-	-	39	-	-	39
Netherlands	867	-	259	35	-	-	1,161
Philippines	156	-	-	-	-	-	156
United Kingdom	-	-	171	156	-	-	327
Venezuela	37	-	-	-	-	-	37
ATLANTIC							
Angola	-	-	-	-	-	115	115
Arabia Pen. Sta.	-	-	3	-	-	-	3
Ireland	-	-	-	59	-	-	59
Netherlands	289	-	-	-	-	-	289
Norway	-	-	59	-	-	-	59
United Kingdom	-	-	35	115	-	-	150
Venezuela	-	-	2	-	-	-	2
GULF							
Belgium	-	82	-	-	-	-	82
Barbados	-	-	10	-	-	-	10
Colombia	-	-	81	-	-	-	81
Dom. Rep.	-	116	-	-	-	-	116
W. Germany	-	-	405	-	-	-	405
Guatemala	70	-	-	-	-	-	70
Honduras	-	36	17	-	-	-	53
Netherlands	-	178	263	-	-	-	441
Peru	-	226	-	-	-	-	226
Philippines	157	-	-	-	-	-	157
United Kingdom	-	-	37	-	-	-	37
Venezuela	-	39	93	-	-	-	132
PACIFIC							
El Salvador	-	-	-	44	-	-	44
Japan	-	2,644	-	2,729	-	-	5,373
Okinawa	-	-	-	73	-	-	73
Philippines	-	30	-	172	-	19	221
Subtotal	1,645	3,351	3,334	3,851	0	134	12,315
				TITLE I			
ATLANTIC							
Colombia	132	-	-	-	-	-	132
GULF							
Brazil	-	5,838	-	-	-	-	5,838
Colombia	-	564	-	-	-	-	564
India	-	6,695	-	-	-	-	6,695
Israel	-	1,605	-	-	-	-	1,605
Pakistan	-	1,122	-	-	-	-	1,122
Peru	-	276	-	-	-	-	276
United Arab Rep	-	2,812	-	-	-	-	2,812

-Continued on next page-

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination, August 1962

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
PACIFIC			TITLE I continued				
Formosa	-	99	-	94	-	-	193
India	-	-	-	3,191	-	-	3,191
Korea	-	1,762	-	834	-	-	2,596
Pakistan	-	-	-	621	-	-	621
Subtotal	132	20,773	0	4,740	0	0	25,645
			SEC. 402 (A.I.D.)				
GULF							
Kenya	-	118	-	-	-	-	118
Subtotal	0	118	0	0	0	0	118
			BARTER				
ATLANTIC							
Peru	205	-	-	-	-	-	205
PACIFIC							
India	-	-	-	517	-	-	517
Peru	-	-	-	39	-	-	39
Subtotal	205	0	0	556	0	0	761
			CCC CREDIT				
GULF							
Chile	-	661	-	-	-	-	661
Guatemala	-	194	-	-	-	-	194
Honduras	27	-	-	-	-	-	27
Venezuela	-	44	-	-	-	-	44
Subtotal	27	899	0	0	0	0	926
			DONATIONS				
GULF							
Algeria	-	367	-	-	-	-	367
Tunisia	-	385	-	-	-	-	385
Subtotal	0	752	0	0	0	0	752
GRAND TOTAL	2,009	25,893	3,334	9,147	0	134	40,517
COASTAL AREA			July-August 1962				
Great Lakes	1,140	10	3,341	1,042	30	0	5,563
Atlantic	664	372	814	374	0	232	2,456
Gulf	443	54,549	2,012	0	0	0	57,004
Pacific	0	6,419	0	10,006	0	152	16,577
Total	2,247	61,350	6,167	11,422	30	384	81,600
			July-August 1961				
Great Lakes	4,516	0	1,643	593	2,959	0	9,711
Atlantic	763	1,650	2,945	637	242	215	6,452
Gulf	1,143	49,954	4,845	0	0	0	55,942
Pacific	0	4,897	0	17,631	0	189	22,717
Total	6,422	56,501	9,433	18,861	3,201	404	94,822

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. *See page 16 for U.S. wheat inspected for export from Canadian ports.

WHEAT: Inspections for export by programs, classes, and country of destination, July-August 1962

Country	Comm. Sales	PL-480 Title I	Barter	Credit	Dona-tions	AID	Total
	1,000 BUSHELS						
Canada	3,413	-	-	-	-	-	3,413
El Salvador	155	-	-	-	-	-	155
Guatemala	138	-	-	359	-	-	497
Dominican Rep.	116	-	-	-	-	-	116
Barbados	10	-	-	-	-	-	10
Colombia	81	859	-	-	-	-	940
Bolivia	-	274	-	-	-	-	274
Honduras	69	-	-	66	-	-	135
Brazil	-	12,006	-	316	83	-	12,405
Peru	616	481	611	-	-	-	1,708
Venezuela	440	-	-	44	-	-	484
United Kingdom	1,050	-	-	-	-	-	1,050
Ireland	188	-	-	-	-	-	188
Netherlands	3,718	-	-	-	-	-	3,718
Belgium	507	-	82	-	-	-	589
West Germany	427	38	-	-	-	-	465
Norway	544	-	-	-	-	-	544
Portugal	690	-	-	-	-	-	690
Italy	37	-	-	-	-	-	37
Yugoslavia	-	1,405	-	-	-	-	1,405
Turkey	-	739	-	-	-	-	739
Taiwan (Formosa)	-	640	-	-	114	-	754
Japan	7,076	116	-	343	-	-	7,535
India	-	21,441	691	-	309	-	22,441
UAR	-	6,232	-	-	-	-	6,232
Israel	-	1,605	-	-	-	-	1,605
Arabia Pen.States	3	-	-	-	-	-	3
Korea	-	2,827	-	39	-	-	2,866
Algeria	-	-	-	-	968	-	968
Pakistan	-	6,316	-	-	24	-	6,340
Angola	232	-	-	-	-	-	232
West Africa	37	-	-	-	-	-	37
Port. E. Africa	22	-	-	-	-	-	22
Okinawa	112	-	-	-	-	-	112
Philippines	890	-	-	-	-	-	890
Cyprus	-	-	-	-	338	-	338
Kenya	-	-	-	-	-	672	672
Tunisia	329	-	-	-	-	-	329
Chile	-	-	-	661	-	-	661
GRAND TOTAL	20,900	54,979	1,384	1,828	1,836	672	81,599
	Inspections For Export By Class						
Hd. R. Spring	1,800	132	205	73	37	0	2,247
Hd. R. Winter	7,015	49,796	623	1,755	1,490	672	61,351
S. Red Winter	6,129	38	0	0	0	0	6,167
White	5,543	5,013	556	0	309	0	11,421
Durum	30	0	0	0	0	0	30
Mixed	383	0	0	0	0	0	383
Total	20,900	54,979	1,384	1,828	1,836	672	81,599

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

WHEAT: Inspections for export by classes, and ports

August 1962

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
LAKE PORTS							
Duluth	323	-	-	-	-	-	323
Superior	806	-	-	-	-	-	806
Chicago	-	-	-	-	-	-	0
Saginaw	-	-	-	355	-	-	355
Toledo	-	-	2,329	304	-	-	2,633
Buffalo	-	-	-	-	-	-	0
Subtotal	1,129	0	2,329	659	0	0	4,117
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
New York	-	-	-	-	-	-	0
Philadelphia	205	-	99	115	-	-	419
Baltimore	421	-	-	-	-	-	421
Norfolk	-	-	-	59	-	116	175
Morehead City	-	-	-	-	-	-	0
Subtotal	626	0	99	174	0	116	1,015
GULF							
Destrehan	-	5,558	105	-	-	-	5,663
Mobile	27	-	21	-	-	-	48
New Orleans	70	1,217	312	-	-	-	1,599
Port Allen	-	4,275	405	-	-	-	4,680
Pascagoula	157	123	63	-	-	-	343
Port Arthur	-	789	-	-	-	-	789
Houston	-	3,416	-	-	-	-	3,416
Galveston	-	5,052	-	-	-	-	5,052
Corpus Christi	-	928	-	-	-	-	928
Subtotal	254	21,358	906	0	0	0	22,518
PACIFIC							
Long Beach	-	-	-	-	-	-	0
San Francisco	-	314	-	76	-	-	390
Oakland	-	-	-	-	-	-	0
Stockton	-	201	-	-	-	-	201
Portland, Ore.	-	2,312	-	3,485	-	-	5,797
Vancouver	-	-	-	1,545	-	-	1,545
Longview	-	1,276	-	2,497	-	-	3,773
Tacoma	-	-	-	35	-	-	35
Seattle	-	432	-	676	-	18	1,126
Subtotal	0	4,535	0	8,314	0	18	12,867
TOTALS	2,009	25,893	3,334	9,147	0	134	40,517

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

August 1962

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS							
LAKE PORTS								
Canada	-	101	-	-	9,332	-	1,460	10,893
Denmark	-	-	-	-	202	-	351	553
United Kingdom	-	-	-	-	1,429	-	-	1,429
Netherlands	2,941	150	374	111	2,382	-	1,534	7,492
Belgium	491	189	191	77	400	-	41	1,389
W. Germany	786	398	42	-	537	-	348	2,111
Italy	144	266	-	-	-	-	312	722
Other	-	378	-	-	576	-	-	954
Subtotal	4,362	1,482	607	188	14,858	0	4,046	25,543
ATLANTIC								
United Kingdom	-	-	-	-	416	-	-	416
Ireland	-	-	-	-	183	-	-	183
Belgium	-	48	-	-	118	-	-	166
West Germany	-	-	-	-	80	-	198	278
Spain	-	-	-	-	1,955	-	-	1,955
Nicaragua	-	-	-	-	43	-	-	43
So. Africa	-	-	-	-	57	-	-	57
Other	-	11	-	-	31	-	51	93
Subtotal	0	59	0	0	2,883	0	249	3,191
GULF								
Denmark	-	-	-	-	-	158	457	615
United Kingdom	-	-	-	-	1,061	281	37	1,379
Netherlands	105	-	72	-	1,402	2,215	1,228	5,022
Belgium	-	-	26	-	1,383	2,034	112	3,555
West Germany	-	-	420	-	369	1,262	245	2,296
Austria	-	-	-	-	1,005	-	-	1,005
Italy	-	-	-	-	2,949	-	736	3,685
Israel	-	-	-	-	1,327	448	-	1,775
India	-	-	-	-	588	-	-	588
Japan	-	-	-	-	1,240	1,404	1,425	4,069
UAR	-	-	-	-	804	-	-	804
Other	-	-	-	-	779	61	-	840
Subtotal	105	0	518	0	12,907	7,863	4,240	25,633
PACIFIC								
Norway	-	-	46	-	-	-	-	46
Netherlands	-	98	-	-	-	-	-	98
Poland	-	706	-	-	-	-	-	706
Italy	-	23	-	-	-	-	-	23
Korea	-	1,305	-	-	-	-	-	1,305
Taiwan(Formosa)	-	94	-	-	-	-	-	94
Japan	-	-	31	33	382	-	-	446
Subtotal	0	2,227	77	33	382	0	0	2,719
Grand Total	4,467	3,768	1,202	221	31,030	7,863	8,535	57,086
Total Jan-Aug.'62	17,791	67,089	8,521	1,028	300,425	68,459	85,881	549,194
Total Jan-Aug.'61	11,649	43,877	5,170	4,288	177,650	39,512	71,156	353,302

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

August 1962

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKE PORTS									
Duluth	323	816	817	51	-	2,029	-	879	4,915
Superior	806	2,532	527	556	188	604	-	507	5,720
Chicago	-	934	-	-	-	8,567	-	1,850	11,351
Saginaw	355	-	-	-	-	-	-	-	355
Toledo	2,633	-	-	-	-	1,604	-	810	5,047
Buffalo	-	-	-	-	-	-	-	-	0
Milwaukee	-	80	138	-	-	1,942	-	-	2,160
Michigan City	-	-	-	-	-	112	-	-	112
Subtotal	4,117	4,362	1,482	607	188	14,858	0	4,046	29,660
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Boston	-	-	-	-	-	385	-	-	385
Albany	-	-	-	-	-	-	-	-	0
New York	-	-	-	-	-	-	-	-	0
Philadelphia	419	-	-	-	-	517	-	123	1,059
Baltimore	421	-	59	-	-	175	-	37	692
Norfolk	175	-	-	-	-	1,806	-	89	2,070
Morehead City	-	-	-	-	-	-	-	-	0
Subtotal	1,015	0	59	0	0	2,883	0	249	4,206
GULF									
Destrehan	5,663	-	-	51	-	5,985	1,188	902	13,789
Mobile	48	-	-	-	-	124	-	-	172
New Orleans	1,599	-	-	47	-	4,526	727	2,575	9,474
Port Allen	4,680	105	-	420	-	2,076	-	635	7,916
Pascagoula	343	-	-	-	-	196	-	128	667
Port Arthur	789	-	-	-	-	-	1,608	-	2,397
Houston	3,416	-	-	-	-	-	-	-	3,416
Galveston	5,052	-	-	-	-	-	2,185	-	7,237
Corpus Christi	928	-	-	-	-	-	2,155	-	3,083
Subtotal	22,518	105	0	518	0	12,907	7,863	4,240	48,151
PACIFIC									
Long Beach	-	-	-	-	33	382	-	-	415
San Francisco	390	-	-	-	-	-	-	-	390
Oakland	-	-	126	-	-	-	-	-	126
Stockton	201	-	580	-	-	-	-	-	781
Portland, Ore.	5,797	-	1,205	46	-	-	-	-	7,048
Vancouver	1,545	-	-	-	-	-	-	-	1,545
Longview	3,773	-	118	31	-	-	-	-	3,922
Tacoma	35	-	-	-	-	-	-	-	35
Seattle	1,126	-	198	-	-	-	-	-	1,324
Subtotal	12,867	0	2,227	77	33	382	0	0	15,586
TOTALS									
August 1962	40,517	4,467	3,768	1,202	221	31,030	7,863	8,535	97,603
Jan.-Aug. '62	368,116	17,791	67,089	8,521	1,028	300,425	68,459	85,881	917,310
Jan.-Aug. '61	413,341	11,649	43,877	5,170	4,288	177,650	39,512	71,156	766,643

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

U. S. GRAINS: Inspections for export from Canadian ports
August 1962

Country of destination	Wheat	Barley	Rye	Flaxseed	Corn	Grain Sorghum	Soybeans	Total
				-- 1,000 bushels --				
BAIE COMEAU								
United Kingdom:	57	-	-	-	2,491	-	404	2,952
Netherlands...:	380	-	-	-	807	-	-	1,187
Belgium.....:	-	-	-	-	510	-	-	510
France.....:	-	57	-	-	-	-	-	57
Subtotal....:	437	57	0	0	3,808	0	404	4,706
MONTREAL								
United Kingdom:	75	-	-	-	573	-	-	648
Netherlands...:	492	-	-	-	-	-	-	492
Israel.....:	-	-	-	-	-	-	526	526
East Africa...:	112	-	-	-	-	-	-	112
Denmark.....:	-	-	-	-	-	-	166	166
Subtotal....:	679	0	0	0	573	0	692	1,944
THREE RIVERS								
United Kingdom:	-	-	-	-	953	-	-	953
Netherlands...:	-	-	-	-	489	-	75	564
Ireland.....:	-	-	-	-	1,373	-	-	1,373
Subtotal....:	0	0	0	0	2,815	0	75	2,890
QUEBEC CITY								
Netherlands...:	-	-	-	-	20	-	-	20
Subtotal....:	0	0	0	0	20	0	0	20
Grand Total.:	1,116	57	0	0	7,216	0	1,171	9,560
TOTALS								
April-August 1962	7,486	2,158	0	0	21,137	0	6,247	37,028
April-August 1961	6,504	1,332	179	153	11,759	87	5,121	25,135

Based on weekly reports of inspections for export by U. S. grain inspectors.

U. S. WHEAT: Inspections for export by classes, from Canadian ports
August 1962

Country of destination	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Durum	Mixed	Total
			--1,000 bushels--				
United Kingdom..:	-	-	57	75	-	-	132
Netherlands.....:	-	-	832	40	-	-	872
East Africa.....:	-	-	-	112	-	-	112
Total.....:	0	0	889	227	0	0	*1,116

* Commercial type of sale.

Based on weekly reports of inspections for export by U. S. grain inspectors.

Canadian Grains: Supply and distribution in Canada of wheat, oats, barley, rye and flaxseed, 1957-63

Year	Stocks Aug. 1 1/	Production	Total Supply	Domestic use 2/	Exports 3/	Total disappearance
	--1,000 bushels--					
			Wheat			
1957-58	733,546	385,508	1,119,054	159,308	320,292	479,600
1958-59	639,454	371,730	1,011,184	167,636	294,547	462,183
1959-60	549,001	413,520	962,521	147,643	277,290	424,933
1960-61	537,588	489,624	1,027,212	66,120	353,251	419,371
1961-62	607,841	283,394	891,235	133,578	5/362,000	495,578
1962-63	395,657	4/530,654	926,311			
			Oats			
1957-58	226,215	380,599	606,814	426,003	25,895	451,898
1958-59	154,916	400,951	555,867	429,833	7,055	436,888
1959-60	118,979	417,933	536,912	438,461	5,624	444,085
1960-61	92,827	456,134	548,961	431,888	1,919	433,807
1961-62	115,154	283,965	399,119	317,448	5/2,700	320,148
1962-63	78,971	4/472,278	551,249			
			Barley			
1957-58	142,779	215,993	358,772	165,487	75,120	240,607
1958-59	118,165	244,764	362,929	170,399	64,377	234,776
1959-60	128,153	225,550	353,703	174,540	57,693	232,233
1960-61	121,470	207,036	328,506	174,416	41,533	215,949
1961-62	112,557	112,640	225,197	130,321	5/36,600	166,921
1962-63	58,276	4/161,737	220,013			
			Rye			
1957-58	14,160	8,539	22,699	7,191	5,446	12,637
1958-59	10,062	8,002	18,064	6,922	3,222	10,144
1959-60	7,920	8,149	16,069	4,801	4,515	9,316
1960-61	6,753	10,125	16,878	6,849	2,612	9,461
1961-62	7,417	6,519	13,936	5,662	5/4,400	10,062
1962-63	3,874	4/12,689	16,563			
			Flaxseed			
1957-58	7,581	19,179	26,760	7,458	13,650	21,108
1958-59	5,652	22,766	28,418	7,619	14,276	21,895
1959-60	6,523	17,719	24,242	6,874	12,494	19,368
1960-61	4,874	23,020	27,894	6,711	13,603	20,314
1961-62	7,580	14,318	21,898	4,472	5/12,000	16,472
1962-63	5,426	4/15,248	20,674			

1/ Total carryover of Canadian grain in Canada and U. S. 2/ Total domestic use including seed, feed, food, and other items. 3/ Wheat exports include flour; other exports are grain only. 4/ August estimate of production. 5/ Estimated.

Stocks and production for 1961 and 1962 not comparable with previous years.

Revisions for the period 1957-1960 are being computed on the basis of census reports and will be published in due course.

Based on official Canadian reports.

United States Wheat: Supply and distribution

ITEM		1962-63	1961-62	1956-60 average
		--Million bushels--		
Carryover stocks, July 1		1,304.3	1,411.2	1,086.5
Production		1,096.5	1,234.7	1,179.4
Total supply		2,400.8	2,645.9	2,265.9
Estimated quantity for feed, seed, and industrial use for season 1/		100.0	110.0	99.3
Quantity remaining for milling, export, or carryover		2,300.8	2,535.9	2,166.6
Disappearance, July through August 31:				
Milled for flour	2/	97.0	101.8	92.1
Exported as grain	2/	76.1	97.1	64.5
Total milled and exported		173.1	198.9	156.6
Balance on Sept. 1 for milling, export, or carryover		2,127.7	2,337.0	2,010.0
Supplementary information:				
Imports, July-August	2/	0.1	0.3	0.7
Exports of flour in grain equivalent, July-August	2/	12.6	17.0	10.6

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for August estimated.

Grains: Yield and production, United States*

Crop	Total Production (In thousands): Indicated Sept. 1, 1962	1961	Average 1951-60	Yield Per Acre: Indicated Sept. 1, 1962	1961	Average 1951-60
Corn for grain....Bu.	3,485,030	3,624,313	3,128,197	60.6	61.8	45.7
Wheat, all..... "	1,096,476	1,234,705	1,128,563	24.9	23.9	20.7
Winter..... "	815,028	1,076,274	876,232	24.1	26.4	22.0
All spring..... "	281,448	158,431	252,331	27.5	14.6	17.0
Durum..... "	67,077	18,955	24,951	28.5	12.3	14.6
Other spring. "	214,371	139,476	227,380	27.2	15.0	17.3
Oats..... "	1,027,959	1,012,855	1,260,392	44.5	42.1	37.2
Barley..... "	430,794	393,384	366,490	33.4	30.3	29.0
Rye..... "	38,926	27,262	25,072	19.7	17.7	15.0
Flaxseed..... "	29,475	21,852	34,542	10.5	8.7	8.2
Sorghum grain..... "	486,722	482,615	337,601	43.0	43.8	25.5
Soybeans for beans. "	669,011	693,023	416,767	24.0	25.3	21.6

* Does not include Alaska and Hawaii.

Crop Reporting Board.

UNITED STATES WHEAT EXPORT PROGRAMS

Following are brief explanations of various programs under which the United States exports wheat. These explanations do not include all details of the various programs. They are intended to assist in a better understanding of the new tables showing wheat inspections for export by type of sale.

Export sales usually must be made at prices somewhat below domestic price levels to enable U. S. exporters to sell wheat in foreign markets on a competitive basis with wheat produced in other countries. Under most programs, the Department of Agriculture makes payments to exporters for differentials between domestic prices and world prices. The payment of this differential is made in the form of a certificate redeemable only in CCC-owned wheat at seaboard location.

Commercial Sales: Sales on commercial terms, for dollars. Export sales made without need for assistance other than the payment-in-kind program which is designed to bridge the gap between domestic and world prices are "commercial sales." Some commercial sales may occur without benefit of subsidy. Around 10 million bushels of durum wheat were exported in 1961-62 without subsidy.

Title I, Public Law 480: Sales for local currency. These sales are made pursuant to formal government-to-government agreements with friendly countries. Actual sales are made from commercial stocks through private U. S. exporters. CCC finances the dollar payment to exporters and the importing country deposits the dollar equivalent in its currency to the United States account.

Title II, Public Law 480: Government-to-government donation - famine and other emergency relief and work relief projects. These exports consist of government-to-government donations of CCC-owned commodities for emergency and work relief uses by the recipient government. No payment is required.

Title III, Public Law 480: Barter. Barter contracts with private U. S. firms are entered into by CCC which provide for exchange of CCC-owned agricultural commodities for strategic and other materials.

Title III, Public Law 480, (including Sec. 416): Donations. Foreign donations through voluntary relief agencies or international agencies. These exports are made up of donations to the needy of foreign countries through U. S. private relief and charity agencies. Commodities donated, excluding processed products, come primarily from stocks of CCC.

Title IV, Public Law 480: Long-term credit. Agreements are entered into with governments of friendly countries for delivery of U. S. surplus agricultural commodities for periods up to ten years. Dollar payment with interest for commodities delivered is required to be made in approximately equal annual amounts. Credit periods of up to 20 years are authorized.

CCC Credit: Short-term credit. Wheat may be purchased from CCC stocks for export at the CCC net price for deferred payment.

A.I.D.: Mutual security program and sales for inconvertible currency under authority contained in Foreign Assistance Act of 1961, Public Law 195. Currencies accruing under this program are restricted to economic development and technical assistance uses.

CCC Dispositions 1/
(All data in thousand bushels except grain sorghum in thousand cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum	Soybeans
DOMESTIC SALES AND DISPOSITIONS							
By ASCS Commodity Offices							
Non-storable country whse. ..:	375	19	19,580	38	27	562	68
Non-storable track & terminal:	624	5	147,981	296	233	320	584
Statutory minimum 2/ .....:	941	0	0	1,139	158	0	14,597
Storable.....:	0	0	431,900	0	0	17,195	0
Other domestic.....:	4	3	133	7	15	3	4
Donations.....:	3	0	149	0	0	0	0
By ASC County Offices							
Non-storable bin site.....:	3	3/	55,931	0	3	2	3/
Statutory minimum 2/ .....:	0	0	0	0	3/	0	0
Storable.....:	0	0	135,745	0	15	2	0
Sold under Livestock Feed Program....:	0	0	4/ 335	46	149	1	0
Total domestic.....:	1,950	27	791,419	1,526	600	18,085	15,263
EXPORT SALES & DISPOSITIONS							
GR-345 and GR-368 5/.....:	15,938	399	24,668	865	2,657	471	0
Barter.....:	1,366	0	40,403	0	0	699	0
CCC credit.....:	2,939	0	23,319	100	0	792	0
Other exports.....:	0	0	716	0	0	0	0
Donations.....:	6,067	0	13,019	0	919	0	0
Total export.....:	26,310	399	102,125	965	3,576	1,962	0
TOTAL DISPOSITIONS.....:	28,260	426	893,544	2,491	4,176	20,047	15,263

1/ July 1, 1962 - September 7, 1962 for wheat, rye, oats, barley, and grain sorghum; October 1, 1961 - September 7, 1962 for corn and soybeans.
2/ For unrestricted domestic use except soybeans which are sold for domestic or export use at announced prices.
3/ Less than 500 bushels.
4/ Not included in totals.
5/ Sales under Payment-in-Kind Program; not applicable to soybeans.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Postage and Fees Paid

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 38 Washington 25, D. C. September 21, 1962

SOYBEANS LOWER - OTHER GRAINS LITTLE CHANGED

Soybean prices lost ground in shifting toward a new-crop basis during the week ended September 20. Market trends for other cash grains were mixed but prices generally showed little or no change.

Winter wheat was about unchanged in the Southwest but closed on a weak note in the Midwest. Demand was indifferent, reflecting uncertainties over the final outcome of farm legislation and the railroad strike. Hard wheat marketings by farmers remained extremely light, but "to arrive" receipts were sufficient to take care of the pressing needs of mills. Export demand was quiet. Spring wheat was about steady but durum prices dropped 3-5¢ per bushel at Minneapolis. Buyers took most of the spring wheat that was offered. White wheat held steady at Portland as buying interest lagged in spite of limited selling by farmers. Rye edged up 3¢ at Minneapolis. Support stemmed from news of Germany being in the market for between 2 and 3 million bushels.

Corn markets were quiet but firm. Small offerings found strong demand. Harvesting gained momentum in the South while favorable weather helped maturity of the 1962 crop in the main Corn Belt. Oats also held firm in quiet trading with light offerings rapidly absorbed. Barley prices dropped 2-6¢ per bushel as offerings proved too burdensome for demand at Minneapolis. Prices held firm elsewhere. Grain sorghum prices dropped 9-11¢ per cwt. as new-crop movement got under way in volume at Kansas City. However, prices were unchanged as fair demand absorbed increased offerings at Ft. Worth.

Soybeans were under harvest pressure and prices lost 6¢ per bushel at Chicago and 9¢ at Minneapolis. Combining expanded throughout the heavy commercial-producing area. Reports of scattered frost damage and smaller yields failed to stem the effect of good harvest weather and good bookings on a declining market. Flaxseed held steady at Minneapolis where demand was good.

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PROTEIN PREMIUMS ... for high protein wheat are higher for spring wheat this September than in the past five years. The premium paid for 15 percent protein spring wheat at Minneapolis averaged 19¢ per bushel this September compared with 8¢ a year ago and 12¢ the 5-year average for September. Around 12 percent of the wheat at Minneapolis during August tested 15 percent protein or higher as against 30 percent a year earlier and 21 percent in each of the two previous years.

Grains: Export prices at specified points, September 20, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	WHEAT 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
		- Dollars -			
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.46	-	-	1.03
Baltimore	No. 2 Red Winter	2.20	1.22	3/ 2.38	1.30
Gulf	No. 1 Hard Winter				
	Ordinary protein	2.35	1.21	2.48	1.93
	14% protein	2.47	-	-	-
Pacific Northwest	No. 2 Western White	2.15	-	-	1.13

1/ Does not include the export payment rate for wheat which on September 20 was 64¢ per bushel for spring wheat from Duluth, 60¢ for red winter from Baltimore and hard winter from the Gulf, and 51¢ for soft white from the West Coast.

2/ No. 3 barley at Duluth and Baltimore and No. 2 barley at Portland; No. 2 Yellow grain sorghum at Houston or Galveston.

3/ New crop.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Sept. 20, 1962	Sept. 20, 1962	Sept. 13, 1962	Sept. 20, 1961	Aug. 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	221	216-219	216-218	206	217
		No. 1 Hard Winter (13% Prot.)	3/	3/	233-247	232-247	217-228	240
	Fort Worth	No. 1 Hard Winter	247	240	249-261	249-261	234-237	254
	Chicago	No. 2 Yellow Hard Winter	227	220	214	215	201-202	217
		No. 2 Red Winter	227	220	208	209	199-200	211
	Toledo	No. 2 Red Winter	--	-	204	206	191-192	206
		No. 2 Soft White	--	-	202	205	190-191	206
	St. Louis	No. 2 Hard Winter	227	220	213-222	215-224	206-216	220
		No. 2 Red Winter	227	220	207-211	209-213	201-206	212
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	231	229-230	228-231	228	230
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	232-237	231-238	230-231	234
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	247-252	247-253	237-238	245
		No. 2 Hard Amber Durum	274	267	252-255	255-260	337-342	261
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	211	228-229	230	214-215	233
		No. 1 Soft White	218	211	213	213	213	215
	Baltimore	No. 2 Red Winter (garlicky)	224	218	204	205	193	208
RYE	Minneapolis	No. 2	122	114	110-115	107-112	124-128	112
CORN	Kansas City	No. 2 White	--	--	114-124	114-125	128-146	125
		No. 2 Yellow	--	--	114-120	114-119	109-119	109
	Omaha	No. 2 Yellow	--	--	108-112	107-111	105-110	107
	Chicago	No. 2 Yellow	--	--	113	111	111	111
		No. 3 Yellow	--	--	111-112	108-110	109-110	110
	Toledo	No. 2 Yellow	--	--	109	106	107-108	108
	St. Louis	No. 2 Yellow	--	--	111-118	110-117	107-118	113
	Minneapolis	No. 2 Yellow	--	--	104-105	102-103	102-104	103
OATS	Kansas City	No. 2 White	--	--	65-73	63-72	70-75	67
	Chicago	No. 2 Extra Heavy White	--	--	69	68	70-71	66
	Toledo	No. 2 White	--	--	67	66	68-69	64
	Minneapolis	No. 2 Extra Heavy White	--	--	65-68	64-67	68-69	63
BARLEY	Kansas City	No. 3	111	103	103-107	103-107	96-102	104
	Minneapolis	No. 3 or better Malting	109	101	108-118	112-120	136-144	114
		No. 3 or better	109	101	98-102	100-108	118-126	101
	Portland	No. 2 Western 45 lbs.	116	110	110	109	115	109
	Stockton	No. 2 Western 46 lbs.	118	112	115-118	116-118	114-115	116
	Los Angeles	No. 2 Western 46 lbs.	118	112	121-122	120-122	124-127	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	215	171-186	180-197	193-203	185
	Fort Worth	No. 2 Yellow	245	232	201-206	201-206	198-203	204
SOYBEANS	Chicago	No. 1 Yellow	--	--	239	245	237	255
	Toledo	No. 1 Yellow	--	--	226	228	224-225	238
	Minneapolis	No. 1 Yellow	--	--	227	236	223	235
	Illinois Pts.	No. 1 Yellow	--	--	* 231	*227-229	225	242
FLAXSEED	Minneapolis	No. 1	313	306	310	310	365	318

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

* New crop.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Sept. 14, 1962	Sept. 7, 1962	Sept. 15, 1961
Wheat	164,192	40,431	652,598	176,644	15,028	1,048,893	1,058,331	1,154,365
Oats	748	339	18	10,499	4,028	15,632	16,009	8,532
Barley	2,130	91	4,680	21,200	897	28,998	29,621	43,151
Rye	0	0	730	473	182	1,385	1,400	2,946
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,553	435,488	171,030	125,972	1,496	736,539	716,933	1,247,557
Grain Sorghum	239,788	58	103,825	1,227	12,622	357,520	358,096	382,473
Soybeans	16	31,952	4,415	4,161	0	40,544	41,646	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Sept.14, 1962	TOTAL, JULY 1 TO		Sept.14, 1962	TOTAL, JULY 1 TO	
		Sept.14,1962	Sept.15,1961		Sept.14,1962	Sept.15,1961
Wheat	9,720	1/ 36,239	1/ 37,596	97	2,047	25,421
Oats	0	965	0	22	1,548	110
Barley	300	3,875	3,391	15	616	1,553
Rye	0	399	360	6	33	76
Flaxseed	0	0	0	0	0	1
	Sept.14, 1962	TOTAL, OCTOBER 1 TO		Sept.14, 1962	TOTAL, OCTOBER 1 TO	
		Sept.14,1962	Sept.15,1961		Sept.14,1962	Sept.15,1961
Corn	4,012	1/ 106,146	83,586	5,537	796,957	247,478
Grain Sorghum	330	18,182	13,805	2,206	1/ 100,350	16,632
Soybeans	0	0	0	1,608	16,871	8,346

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Sept. 15, 1962		Sept. 15, 1961		Sept. 15, 1962		Sept. 15, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	3,705	557	4,748	1,216	28,639	4,764	34,759	6,180
Title I, PL-480 1/	0	800	11,656	48	55,526	6,424	62,504	5,823
Title IV, PL-480 1/	0	0	0	0	2,707	1	0	0
A.I.D. 1/	0	0	0	0	485	12	541	0
Subtotal	3,705	1,357	16,404	1,264	87,357	11,201	97,804	12,003
Barter	0	0	801	31	1,047	22	9,835	356
CCC Credit GSM-1	504	0	109	0	3,624	0	1,050	0
Donations	0	0	91	202	581	9,044	2,659	5,286
Other 2/	109	0	768	0	284	20	4,872	0
TOTAL	4,318	1,357	18,173	1,497	92,893	20,287	116,220	17,645

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL August 1 TO			
	Sept.14, 1962	Sept. 7, 1962	Sept.15, 1961	Sept.14, 1962	Sept.15, 1961	July 1962	July 1961
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	13,135	8,024	10,108	58,710	64,604	43,678	58,995
Canada	5,044	3,437	8,273	28,517	47,157	22,368	28,876
Argentina	1,459	22	283	6,488	2,265	7,528	2,306
Australia	-	4,420	6,391	11,722	31,165	11,443	22,897
Total	19,638	15,903	25,055	105,437	145,191	85,017	113,074

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO			
	Sept.14, 1962	Sept. 7, 1962	Sept.15, 1961	Sept.14, 1962	Sept.15, 1961	July 1962	July 1961
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	13,135	8,024	10,108	58,710	64,604	38,097	50,688
U.S. Wheat Flour	Not available weekly					5,581	8,307
Oats	1,961	1,185	877	7,206	1,401	2,054	1,437
Barley	2,205	866	1,402	6,840	3,910	4,469	3,395
Rye	1,201	688	100	2,932	709	2,532	169
Flaxseed	0	23	0	221	139	194	526
						Oct. 1961-July 1962	Oct. 1960-July 1961
Corn	6,264	5,658	3,848	41,587	34,317	357,238	227,996
Grain sorghums	1,860	2,130	709	10,991	5,703	81,273	59,000
Soybeans	1,059	1,105	112	10,169	7,837	137,371	119,548

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 14, 1962

COUNTRY OF DESTINATION	Chicago	Phila.	Toledo	Port Allen	Destrehan			TOTAL
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.			1,000 BU.
United Kingdom					74			74
Japan				165	265			430
Germany	39							39
Canada	158		124					282
Netherlands	98	45			91			234
Total	295	45	124	165	430			1,059
Oct. 1,1961-Sept.14,1962								147,592
Oct. 1,1960-Sept.15,1961								129,020

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1, 1962-	July 1, 1961-
	Sept. 12, 1962	Sept. 5, 1962	Sept. 13, 1961	Sept.12,1962	Sept.13,1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	0	0	0	19	89
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	19	20	9	187	191
Barley	0	0	248	645	4,045
Rye	0	0	0	432	136

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1,1962-	July 1,1961-
	Sept. 20, 1962	Sept. 13, 1962	Sept. 21, 1961	Sept.20,1962	Sept.21,1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	12,015	13,280	9,483	163,045	228,500
Oats 1/	3,009	3,565	3,216	48,904	42,153
Rye 1/	1,109	1,086	122	10,385	4,743
Barley 2/	5,562	5,130	3,194	58,283	47,345
Flaxseed 2/	1,089	1,078	483	5,053	4,999
				Oct. 1, 1961	Oct. 1, 1960-
				Sept.20,1962	Sept.21,1961
Corn 1/	4,800	5,198	5,967	448,552	443,254

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.

2/ Chicago, Duluth, Milwaukee, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	September 15, 1962	September 8, 1962	September 16, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	502,293	505,430	570,259
Corn	48,002	49,033	100,446
Oats	26,954	26,158	34,628
Rye	5,831	5,967	7,357
Barley	30,000	29,769	25,397
Soybeans	5,232	3,000	2,181
Grain Sorghums	154,964	154,577	160,488
Flaxseed	653	387	1,060
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	0
Rye	0	46	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Feed grain payment-in-kind export bids, September 14-20, 1962

Grain	Sept.-Oct. Export period		Nov.-Dec. Export period		Jan.-Feb. Export period		Total	Cumulative Total 1/
	Quan.	Rate	Quan.	Rate	Quan.	Rate	Quan.	Quan.
Corn	0	-	0	-	0	-	0	0
Barley	0	-	0	-	0	-	0	0
Grain sorghum	0	-	0	-	0	-	0	25,402
Oats	0	-	0	-	0	-	0	0
Rye	0	-	0	-	0	-	0	0

1/ Based on marketing year: July 1-June 30 for barley, oats and rye; October 1-September 30 for corn and grain sorghum.

NOTE: Bids submitted during the period totaled 9,598,000 bu. of corn, 110,000 bu. of barley, 1,133,000 cwt. of grain sorghum, 77,000 bu. of oats, and 371,000 bu. of rye.

CCC Grain Sales Against Certificate Pool

Commodity Office	Week ended Sept. 14, 1962: Grain				Cumulative thru Sept. 14, 1962: Grain			
	Barley	Corn	Sorghum	Oats	Barley	Corn	Sorghum	Oats
	-- All data in 1,000 bu. except grain sorghum in 1,000 cwt.--							
Dallas								
Storable	0	0	1,664	0	0	44	1/ 76,315	0
Non-storable	0	0	0	0	0	0	480	0
Evanston								
Storable	0	0	0	0	9	307,133	226	103
Non-storable	0	0	0	0	0	15,744	0	0
Kansas City								
Storable	0	0	438	0	150	73,124	22,019	2
Non-storable	0	0	0	0	0	4,694	162	0
Minneapolis								
Storable	0	0	0	0	5,817	51,041	89	2,074
Non-storable	0	0	0	0	30	2,506	0	0
Portland								
Storable	0	1	42	0	3,411	18	11,629	98
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	0	0	3	0	1,096	135,745	729	0
Non-storable	0	0	0	0	0	13,099	0	0
TOTAL QUANTITY SOLD:	0	1	2,147	0	10,513	603,148	1/ 111,649	2,277
	-- $1,000 --							
VALUE OF SALES	0	1	3,730	0	10,340	613,283	1/ 203,885	1,357

Sales of Commodity Credit Corporation-owned grain represent certificates issued to producers under the 1961 and 1962 Feed Grain Programs. Sales of grain sorghum began in July, barley and corn in September and oats in November.

1/ Adjusted.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

USDA, Economic Research Service
8-21-61 Una Saunders
4-F-SGR Econ. & Stat. Anal. Div.

Hard Red Spring Wheat: Distribution by protein brackets tested at Minneapolis 1/

Year	Protein Bracket						Percent testing 12.0 and over
	Below 12.0	12.0-12.9	13.0-13.9	14.0-14.9	15.0-15.9	16.0 and above	
	--Percent--						
1962-63 2/	0.7	11.2	41.4	34.6	8.4	3.7	99.3
1961-62	1.3	8.5	20.8	31.2	22.5	15.7	98.7
1960-61	1.1	7.1	24.8	33.8	23.3	9.9	98.9
1959-60	1.0	10.3	25.3	27.1	18.9	17.4	99.0
1958-59	4.5	26.9	33.4	19.9	10.8	4.5	95.5
1957-58	1.1	9.3	39.6	36.6	9.6	3.8	98.9
1956-57	1.8	21.3	42.6	23.2	8.5	2.6	98.2
1955-56	4.8	14.0	27.5	32.2	16.2	5.3	95.2

1/ August-July.
2/ August only.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 39 Washington 25, D. C. September 28, 1962

WHEAT DOWN - OTHER GRAINS ABOUT STEADY

Wheat prices dropped sharply during the week ended September 27. Price trends for other cash grains were mixed but generally not much changed.

Winter wheat lost 3-9¢ per bushel. Trade concern that an anticipated cut in P. L. 480 funds will materially reduce exports was a major factor in the downturn. The farm bill's lower support price of $1.82 for next year's wheat, and the smallest amount of wheat put under support since 1957 also figured prominently in the loss. Farmers continued a tight holding policy due to unfavorable relationships between cash and loan prices. Demand was sluggish. Mills had adequate stocks on hand in view of draggy flour business, while export interest was dulled by the threat of a dock strike. Spring wheat was off 3-4¢ but durum held steady at Minneapolis. Flour sales were slow, but receipts were down and demand was fairly good in a declining market. However, buying was hampered somewhat by congested tracks resulting from the recent railroad strike. White wheat held steady at Portland where the lack of domestic and export interest, congested spot or intransit supplies, and legislative uncertainties were unsettling market factors. Rye was firm at Minneapolis.

Corn prices were mixed -- firm where light offerings found good demand but weak where larger offerings met limited demand. Harvesting made normal progress in the South, while early picking in the main Corn Belt was largely for feed. Most corn is reported beyond danger of damage from scattered frost. Oats weakened, reflecting poor demand and softness in corn at some markets. Barley prices held up fairly well in slow trading, but lower qualities weakened at Minneapolis. Firmness in grain sorghum markets reflected good competition for limited offerings.

Oilseeds closed about unchanged. Soybean harvesting was active, but selling by farmers was light and mostly to processors. August crushings were larger than a year ago and weekly export inspections compared favorably with a year earlier. These were supporting factors. Flaxseed receipts expanded with the harvest tempo but demand was good.

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NEW-CROP WHEAT PUT UNDER PRICE SUPPORT ... by the end of August totaled 100.6 million bushels. This is the smallest total of new-crop wheat put under support through August since 1957. It also compares with 198.6 million bushels of 1961-crop wheat put under support at the same time a year earlier. Of the 100.6 million bushels of 1962-crop wheat that farmers had put under price support through August, 92.2 million bushels were under warehouse-stored loans, 8.3 million bushels were under farm-stored loans, and around 65,000 bushels were under purchase agreements. Almost 60 percent of the wheat under support was in Kansas, while Texas and Oklahoma together accounted for about 25 percent of the total. (See table on page 14.)

DURUM WHEAT 1963 ACREAGE ALLOTMENTS ... will be at normal levels and will not be increased as they were in 1962, the Secretary of Agriculture announced this week. Ample moisture and ideal temperatures during the 1962 growing season, favorable weather during harvest, and record yields (expected to average 28.5 bushels per acre contributed materially to this year's record crop, currently estimated at 67 million bushels. This will provide adequate supplies for domestic processors of semolina products during the current marketing year. It also assures a fully adequate carry-over at the beginning of the 1963-64 marketing year.

BARLEY PRICE-SUPPORT ELIGIBILITY REQUIREMENTS ... for 1962 are being broadened to make grade No. 5 barley, including Western barley with a test weight of not less than 36 pounds per bushel, eligible for price support. This action was taken to promote more orderly marketing of this year's crop and to prevent distressed market conditions particularly for the lower grades of barley. Excessive moisture in major producing areas of Northern States is resulting in an abnormally large proportion of this year's production in the lower grades. In addition to other applicable discounts, barley grading No. 5 will be discounted 15¢ per bushel below the basic support rate for Grade No. 2 or better.

Grains: Export prices at specified points, September 27, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
		- Dollars -			
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.43	-	-	1.00
Baltimore	No. 2 Red Winter	2.10	1.24	3/ 2.39	1.26
Gulf	No. 1 Hard Winter				
	Ordinary protein	2.32	1.22	2.48	1.93
	14% protein	2.44	-	-	-
Pacific Northwest	No. 2 Western White	2.14	-	-	1.13

1/ Does not include the export payment rate for wheat which on September 27 was 61¢ per bushel for spring wheat from Duluth, 57¢ for red winter from Baltimore and hard winter from the Gulf, and 51¢ for soft white from the West Coast.

2/ No. 3 barley at Duluth and Baltimore and N. 2 barley at Portland; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Sept.27 1962	Sept.27, 1962	Sept.20, 1962	Sept.27, 1961	Aug. 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	221	213-214	216-219	206-207	217
		No. 1 Hard Winter (13% Prot.)	3/	3/	226-240	233-247	216-227	240
	Fort Worth	No. 1 Hard Winter	247	240	245-257	249-261	235-238	254
	Chicago	No. 2 Yellow Hard Winter	227	220	205	214	205	217
		No. 2 Red Winter	227	220	199	208	201	211
	Toledo	No. 2 Red Winter	--	-	197	204	192-193	206
		No. 2 Soft White	--	-	196	202	191-192	206
	St. Louis	No. 2 Hard Winter	227	220	210-215	213-222	205-215	220
		No. 2 Red Winter	227	220	199-204	207-211	200-205	212
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	231	226-227	229-230	225-226	230
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	229-234	232-237	228-230	234
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	243-248	247-252	234-236	245
		No. 2 Hard Amber Durum	274	267	252-255	252-255	329-332	261
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	211	227	228-229	214	233
		No. 1 Soft White	218	211	213	213	212-213	215
	Baltimore	No. 2 Red Winter (garlicky)	224	218	198	204	193	208
RYE	Minneapolis	No. 2	122	114	111-114	110-115	123-127	112
CORN	Kansas City	No. 2 White	--	--	114-124	114-124	128-146	125
		No. 2 Yellow	--	--	113-121	114-120	110-119	109
	Omaha	No. 2 Yellow	--	--	109-112	108-112	106-109	107
	Chicago	No. 2 Yellow	--	--	114-115	113	113	111
		No. 3 Yellow	--	--	112-114	111-112	110-112	110
	Toledo	No. 2 Yellow	--	--	109	109	107-108	108
	St. Louis	No. 2 Yellow	--	--	112-120	111-118	110-119	113
	Minneapolis	No. 2 Yellow	--	--	103	104-105	98-101	103
OATS	Kansas City	No. 2 White	--	--	65-73	65-73	70-75	67
	Chicago	No. 2 Extra Heavy White	--	--	66	69	68	66
	Toledo	No. 2 White	--	--	65	67	65-66	64
	Minneapolis	No. 2 Extra Heavy White	--	--	62-66	65-68	66-67	63
BARLEY	Kansas City	No. 3	111	103	103-107	103-107	100-107	104
	Minneapolis	No. 3 or better Malting	109	101	106-118	108-118	136-146	114
		No. 3 or better	109	101	96-102	98-102	120-126	101
	Portland	No. 2 Western 45 lbs.	116	110	111	110	113	109
	Stockton	No. 2 Western 46 lbs.	118	112	116-118	115-118	114-115	116
	Los Angeles	No. 2 Western 46 lbs.	118	112	122-124	121-122	124-127	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	216	174-189	171-186	184-196	185
	Fort Worth	No. 2 Yellow	245	233	201-206	201-206	200-205	204
SOYBEANS	Chicago	No. 1 Yellow	--	--	240	239	235	255
	Toledo	No. 1 Yellow	--	--	229	226	222-223	238
	Minneapolis	No. 1 Yellow	--	--	227	227	224	235
	Illinois Pts.	No. 1 Yellow	--	--	*229-234	*231	227	242
FLAXSEED	Minneapolis	No. 1	313	306	310	310	362	318

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

* New crop.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Sept. 22, 1962	Sept. 15, 1962	Sept. 22, 1961
Wheat	164,189	40,461	651,757	175,627	14,681	1,046,715	1,048,893	1,147,792
Oats	745	342	18	10,737	4,028	15,870	15,632	8,084
Barley	2,130	91	4,673	21,713	897	29,504	28,998	39,455
Rye	0	0	730	502	182	1,414	1,385	3,129
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,557	464,139	180,025	129,497	1,494	777,712	736,539	1,264,647
Grain Sorghum	236,465	57	103,221	1,231	12,602	353,576	357,520	380,792
Soybeans	9	31,881	4,376	3,996	0	40,262	40,544	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Sept.21, 1962	TOTAL, JULY 1 TO		Sept.21, 1962	TOTAL, JULY 1 TO	
		Sept.21,1962	Sept.22,1961		Sept.21,1962	Sept.22,1961
Wheat	874	37,113	1/ 40,841	224	2,271	26,511
Oats	0	965	0	14	1,562	118
Barley	124	3,999	4,354	16	632	3,956
Rye	0	399	360	0	33	77
Flaxseed	0	0	0	0	0	1
	Sept.21, 1962	TOTAL, OCTOBER 1 TO		Sept.21, 1962	TOTAL, OCTOBER 1 TO	
		Sept.21,1962	Sept.22,1961		Sept.21,1962	Sept.22,1961
Corn	1,000	107,146	84,945	5,226	802,183	1/ 253,871
Grain Sorghum	1,070	19,251	1/ 14,046	3,371	103,723	18,286
Soybeans	0	0	0	154	17,025	8,346

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Sept. 22, 1962		Sept. 22, 1961		Sept. 22, 1962		Sept. 22, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	1,033	384	10,213	426	29,672	5,148	44,972	6,606
Title I, PL-480 1/	2,086	168	4,179	49	57,613	6,591	66,682	5,872
Title IV, PL-480 1/	362	9	0	0	3,069	10	0	0
A.I.D. 1/	0	0	0	0	485	13	541	0
Subtotal	3,481	561	14,392	475	90,839	11,762	112,195	12,478
Barter	0	0	352	133	1,047	22	10,188	489
CCC Credit GSM-1	74	0	408	0	3,697	0	1,457	0
Donations	0	0	382	0	581	9,044	3,041	5,286
Other 2/	0	0	0	0	284	20	4,872	0
TOTAL	3,555	561	15,534	608	96,448	20,848	131,753	18,253

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/ FOR WEEK ENDED 2/ Sept.21, 1962 1,000 BU.	Sept. 14, 1962 1,000 BU.	Sept. 22, 1961 1,000 BU.	TOTAL August 1 TO Sept. 21, 1962 1,000 BU.	Sept. 22, 1961 1,000 BU.	WHEAT AND FLOUR July 1962 1,000 BU.	July 1961 1,000 BU.
United States	11,663	13,135	11,926	70,373	76,530	43,678	58,995
Canada	7,282	5,044	5,239	35,799	52,396	22,368	28,876
Argentina	1,289	1,459	-	7,777	2,265	7,528	2,306
Australia	1,529	1,528	2,823	14,779	33,988	11,443	22,897
Total	21,763	21,166	19,988	128,728	165,179	85,017	113,074

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/ FOR WEEK ENDED Sept. 21, 1962 1,000 BU.	Sept. 14, 1962 1,000 BU.	Sept. 22, 1961 1,000 BU.	TOTAL August 1 TO Sept. 21, 1962 1,000 BU.	Sept. 22, 1961 1,000 BU.	EXPORTS 2/ July 1962 1,000 BU.	July 1961 1,000 BU.
Wheat	11,663	13,135	11,926	70,373	76,530	38,097	50,688
U.S. Wheat Flour	Not available weekly					5,581	8,307
Oats	1,505	1,961	1,565	8,711	2,965	2,054	1,437
Barley	1,737	2,205	515	8,577	4,424	4,469	3,395
Rye	1,083	1,201	40	4,015	749	2,532	169
Flaxseed	72	0	0	294	139	194	526
						Oct. 1961-July 1962	Oct. 1960-July 1961
Corn	6,007	6,264	6,242	47,593	40,559	357,238	227,996
Grain sorghums	2,740	1,860	1,886	13,731	7,589	81,273	59,000
Soybeans	1,020	1,059	316	11,189	8,152	137,371	119,548

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 21, 1962

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	NEW ORLEANS 1,000 BU.	Destrehan 1,000 BU.	Port Allen 1,000 BU.	Pascagoula 1,000 BU.	TOTAL 1,000 BU.
Canada			210					210
Netherlands		15						15
Norway			112					112
Japan	39			73	175	196	105	588
Belgium					95			95
Total	39	15	322	73	270	196	105	1,020
Oct. 1 1961-Sept.21,1962								148,612
Oct. 1,1960-Sept.22,1961								129,336

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1, 1962-	July 1, 1961-
	Sept. 19, 1962	Sept. 12, 1962	Sept. 20, 1961	Sept.19,1962	Sept.20,1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	0	0	2	19	91
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	9	19	14	196	205
Barley	0	0	123	645	4,168
Rye	0	0	0	432	136

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1962-	July 1, 1961-
	Sept. 27, 1962	Sept. 20, 1962	Sept. 28, 1961	Sept.27,1962	Sept.28,1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	9,657	12,015	9,779	171,702	238,279
Oats 1/	2,412	3,009	2,075	51,316	44,228
Rye 1/	999	1,109	202	11,384	4,823
Barley 2/	3,386	5,562	2,759	61,669	50,103
Flaxseed 2/	1,901	1,089	415	6,953	5,413
				Oct. 1, 1961-	Oct. 1, 1960-
				Sept.27,1962	Sept.28,1961
Corn 1/	4,101	4,800	6,058	452,653	449,312

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.

2/ Chicago, Duluth, Milwaukee, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	September 22, 1962	September 15, 1962	September 23, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	504,712	502,293	566,080
Corn	46,237	48,002	98,200
Oats	27,330	26,954	34,573
Rye	5,824	5,831	7,307
Barley	31,297	30,000	25,787
Soybeans	5,000	5,232	2,629
Grain Sorghums	155,611	154,964	159,156
Flaxseed	899	653	1,384
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Feed grain payment-in-kind export bids, September 21-27, 1962

Grain	Sept.-Oct. Export period		Nov.-Dec. Export period		Jan.-Feb. Export period		Total	Cumulative Total 1/
	Quan.	Rate	Quan.	Rate	Quan.	Rate	Quan.	Quan.
	thous.	cents	thous.	cents	thous.	cents	thous.	thous.
Corn	0	-	0	-	0	-	0	0
Barley	0	-	0	-	0	-	0	0
Grain sorghum	0	-	0	-	0	-	0	25,402
Oats	0	-	0	-	0	-	0	0
Rye	0	-	0	-	0	-	0	0

1/ Based on marketing year: July 1-June 30 for barley, oats and rye; October 1-September 30 for corn and grain sorghum.

NOTE: Bids submitted during the period totaled 14,524,000 bu. of corn, 445,000 bu. of barley, 853,000 cwt. of grain sorghum, 350,000 bu. of oats, and 315,000 bu. of rye.

CCC Grain Sales Against Certificate Pool

Commodity Office	Week ended Sept. 21, 1962				Cumulative thru Sept. 21, 1962			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
	--All data in 1,000 bu. except grain sorghum in 1,000 cwt.--							
Dallas								
Storable	0	0	2,673	0	0	44	78,989	0
Non-storable	0	0	0	0	0	0	480	0
Evanston								
Storable	0	0	0	0	9	307,133	226	103
Non-storable	0	0	0	0	0	15,744	0	0
Kansas City								
Storable	0	0	591	0	150	73,124 1/	22,620	2
Non-storable	0	0	0	0	0	4,694	162	0
Minneapolis								
Storable	0	0	0	0	5,817	51,041	89	2,074
Non-storable	0	0	0	0	30	2,506	0	0
Portland								
Storable	0	2	17	0	3,411	20	11,646	98
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	0	0	2/	0	1,096	135,745	729	0
Non-storable	0	0	0	0	0	13,099	0	0
TOTAL QUANTITY SOLD	0	2	3,281	0	10,513	603,150	1/114,941	2,277
	-- $1,000 --							
VALUE OF SALES	0	3	5,981	0	10,340	613,285	1/ 209,884	1,357

Sales of Commodity Credit Corporation-owned grain represent certificates issued to producers under the 1961 and 1962 Feed Grain Programs. Sales of grain sorghum began in July, barley and corn in September and oats in November.

1/ Adjusted.

2/ Less than 500 cwt.

WHEAT: INSPECTED RECEIPTS IN 1,000
AUGUST

Market	HARD RED SPRING			DURUM		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Albany						
Buffalo	11					
Philadelphia	173		1			
Baltimore						
Norfolk						
Richmond						
Columbus						
Toledo						
Indianapolis	9					
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile		40				
New Orleans		119				
Port Allen		49				
Port Arthur						
Houston			1			
Galveston						
Ft. Worth	68					
Amarillo	10					
Enid						
Wichita	30					
Hutchinson	19					
Salina	8					
Kansas City	61			2		
St. Joseph						
St. Louis	8					
Cedar Rapids						
Des Moines			6			
Omaha	118					
Sioux City	555			2		
Peoria						
Decatur						
Chicago	57					
Milwaukee	57					
Minneapolis	12,812		1,528	1,469		
Duluth-Superior	7,655		798	669		111
Grand Forks	1,657			1,104		
Minot	2,185			173		
Great Falls	806			15		
Denver	30					
Spokane	787			8		
Seattle	342		10	25		48
Tacoma	8					
Longview						
Vancouver			1			
Pasco	4			8		
Portland	139		18	4		
Stockton						
Los Angeles						
Other	6,004		23	242		
T O T A L	33,613	208	2,386	3,721	0	159

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual trucklot among markets varied from 150 to 1,030 bushels).

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not

BUSHELS BY CLASS AT SELECTED MARKETS 1/
1962

HARD RED WINTER			SOFT RED WINTER			WHITE		
Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
6			733			2,594		5
325			747			864		
44			511		62	137		
			101	20	3	57		
213			359	194	105	42		
			23		2			
			469		7			
			1,545		188	1,150		29
154			350			28		
11		40						
23	91		148	152				
8			2					
218			61		1			
939	3,965		122	120	4			
426	3,249	6	72	282	9			
314								
1,138		3,030	25		2			
4,598		1,099		222				
902		4	21					
800		35						
1,226		2						
1,839								
3,086								
2,088								
3,352		294	8		5			
361								
302	104	1	211		1			
2								
		12						
1,872		12						
152								
104			40					
312	1,489	40	186	411	251		250	2
			332			13		
1,911		281						
410		8						
44								
327								
3,975								
4,932						15		
2,194		12				699		11
1,302		218	2			2,139		293
380		25			1	939		105
1,132	502	12			3	1,269	984	4
462		1				1,484	570	174
201						4,342		4
3,739	196	152			2	3,188	2,013	1,221
488		30				2		96
114		260				129		256
13,451	3,318	857	1,857	272	108	3,811		311
59,877	12,914	6,431	7,925	1,673	754	22,902	3,817	2,511

bushels per cargo, and the average number of bushels per trucklot at each market. (The average

inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN AUGUST

Market	CORN			OATS			BARLEY		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Albany				420					
Buffalo	648	220		2,078			64		
Philadelphia	1,070		1						2
Baltimore	464			11					
Norfolk	2,820		85			1	2		11
Richmond			1				15		2
Columbus	294		20	90		8			
Toledo	2,022		117	2,086		132	15		1
Indianapolis	2,332			269					
Louisville	976		370	3		11			
Memphis	394		15	20			9		
Nashville	200		1			7			
Chattanooga		900	2		139				
Guntersville	6	861	1		74	2			
Mobile	108	175	4			1			
New Orleans	3,092	1,647	1				2		
Port Allen	506	2,133	44		59				
Port Arthur									
Houston	8			6			84		20
Galveston									4
Ft. Worth	240		6	221		3	35		
Amarillo			4			15			42
Enid			2	3		2	103		1
Wichita	26			8			9		
Hutchinson							4		
Salina	12			3					
Kansas City	2,810			350		1	106		
St. Joseph	1,232			1,915					
St. Louis	1,836	352		42			42		
Cedar Rapids	1,766			1,677		1	2		
Des Moines	3,350		1	17					
Omaha	2,950			2,019			11		
Sioux City	460			5,620			79		
Peoria	2,974			39					
Decatur	3,440		3	36					
Chicago	2,572	651	815	1,520	1,505	73	1,170		
Milwaukee	1,582			526			548		
Minneapolis	1,320		1,090	6,367		172	10,626		494
Duluth-Superior	274		3	3,416		665	2,959		2,581
Grand Forks				378			4,534		
Minot				42			1,577		
Great Falls				282					
Denver	798			11			48		
Spokane	642			31		1	367		
Seattle	228			67			752		42
Tacoma	168			3		1	53		23
Longview							739	265	
Vancouver							535	14	30
Pasco	82						1,342		1
Portland	162		1	288		9	1,364	571	168
Stockton	130			216		32	64	135	22
Los Angeles	134					4	101		32
Other	18,194	2,969	270	1,964		102	2,234	114	231
TOTAL	62,322	9,908	2,857	32,074	1,777	1,243	29,595	1,099	3,707

1/ Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bush-

NOTE: Data represent inspected receipts only and not total receipts as all grain received is

1,000 BUSHELS AT SELECTED MARKETS 1/
1962

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
						72	194				
18						84		7			
4											
144	50	57									
		1									
45		1	2			6					
160		29				63					
119			2								
97					1		118	47			
182		10	318								
	390	14									
		5									
4		6									
277	2,271	6	1,533				45				
72	337	38				51	273				
			2,430								
			731		222			2			
			1,464		54						
			1,462		5	6		7			
			1,041		1	6					
			427								
			168			2					
			121			6					
			43								
508		2	437		1			20			
149			152								
			37								
796											
2,000			16								
11			308			173					
2			6			49					
484											
1,579		44									
1,499	302	356	2			82		34			
2			2			42					
1,062		1,068				1,526		876	1,570		394
418		229				2,054		585	88		119
						346			20		
						276			4		
						8					
			343								
			123			34					
						19					
			35			4					
	1					32					
			4			42					
			76			6		1			
			772		7				2		
		21	876		2				205		25
5,632	986	3	10,484		618	392	95	7	19		
15,264	4,336	1,890	23,415	0	911	5,381	725	1,586	1,908	0	538

2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; els per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

not inspected at all markets.

Soybean prices compared with market value of soybean oil and soybean meal

Month	Soybean oil: Average price at crushing plant	Soybean oil: Value from bu. of soybeans 1/	Soybean meal: Bulk price at Decatur	Soybean meal: Value from bu. of soybeans 1/	Value of oil and meal from bushel of soybeans 1/	Market Price No. 1 Yellow Soybeans Ill. Pts.	Spread between soybean Price and Value of oil and meal
	Cts. per pound	Dollars	Dollars per ton	Dollars	Dollars	Dollars per bu.	Cents
Sept. 1962 2/	8.0	0.88	76.25	1.79	2.67	2.33	34
Aug. 1962	8.1	0.89	70.05	1.65	2.54	2.42	12
July 1962	7.9	0.87	68.95	1.62	2.49	2.44	5
June 1962	8.4	0.92	66.30	1.56	2.48	2.44	4
May 1962	9.2	1.01	63.80	1.50	2.51	2.47	4
Sept. 1961	10.5	1.16	59.60	1.40	2.56	* 2.27	29

1/ Based on assumption that a bushel of soybeans yields 11.0 pounds of oil and 47.0 pounds of meal. 2/ Preliminary. * New crop.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil or soybean meal.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans 1961-62	Soybeans 1960-61	Flaxseed 1962-63	Flaxseed 1961-62
	--1,000 bushels--			
Carryover 1/	5,994	23,218	3,552	5,296
Production	693,023	555,307	29,475	21,852
Total supply 2/	699,017	578,525	33,027	27,148
Farm use including seed and residual	44,000	41,000	3,500	3,000
Quantity remaining for processing, export, or carryover	655,017	537,525	29,527	24,148
Disappearance thru Aug. 31 3/				
Crushed for oil or processed 4/	408,400	379,263	2,064	3,246
Exported	5/ 145,929	126,507	5/ 394	844
Total	554,329	505,770	2,458	4,090
Balance on Sept. 1 for processing, export, or carryover	100,688	31,755	27,069	20,058

1/ Soybean stocks as of October 1; flaxseed stocks as of July 1.
2/ Imports not included because negligible.
3/ Soybeans, October thru August; flaxseed, July thru August.
4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.
5/ Estimated.

GRAINS: Amount under price support reseal programs by States through August 31, 1962
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

State	WHEAT			CORN				OATS		BARLEY			GRAIN SORGHUM		SOYBEANS
	1961-crop	1960-crop	1959-crop	1961-crop	1960-crop	1959-crop	1958-crop	1961-crop	1960-crop	1961-crop	1960-crop	1959-crop	1961-crop	1960-crop	1961-crop
Arizona	-	-	-	-	-	-	-	-	-	7	-	-	126	-	-
Arkansas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1/
California	25	16	1	3	4	-	-	-	-	64	19	-	-	2	-
Colorado	2,235	3,580	1,746	93	62	1	-	7	-	228	59	-	115	38	-
Idaho	590	220	137	-	12	-	-	2	-	39	29	2	-	-	-
Illinois	-	-	-	10	10,106	-	4	-	-	-	-	-	-	-	444
Indiana	-	-	-	199	4,277	68	6	-	-	-	-	-	-	-	171
Iowa	-	-	-	824	72,100	1,665	684	182	153	10	-	-	14	50	4,864
Kansas	5,109	4,790	1,327	509	3,123	97	30	35	7	274	134	70	566	995	302
Kentucky	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
Michigan	-	-	-	248	1,058	127	9	19	-	5	-	-	-	-	9
Minnesota	277	1,463	481	3,313	28,473	5,193	2,276	2,744	1,264	1,224	1,164	1,414	2	19	3,231
Missouri	-	-	-	377	2,899	170	76	-	-	-	-	-	84	33	602
New Mexico	33	16	-	-	-	-	-	-	-	8	-	-	72	50	-
Montana	1,021	4,549	-	-	-	-	-	-	5	316	849	-	-	-	-
Nebraska	5,208	6,965	3,109	5,103	63,682	6,087	2,797	94	59	229	97	73	3,025	5,177	435
North Dakota	1,008	11,371	2,973	47	773	25	-	887	657	1,374	3,051	-	-	-	128
Ohio	1	-	-	117	1,984	5	-	1	-	3	-	-	-	-	166
Oklahoma	93	193	4	-	5	-	-	45	8	31	2	-	14	26	6
Oregon	823	283	335	5	25	-	-	16	-	68	38	2	-	-	-
South Dakota	1,186	8,204	767	1,661	10,483	947	750	2,420	2,230	651	1,081	2	115	183	71
Texas	50	28	-	-	-	-	-	219	32	-	-	-	339	504	-
Washington	1,670	420	401	-	-	-	-	-	-	122	14	-	-	-	-
Wisconsin	-	-	-	409	674	172	7	24	-	1/	-	1	-	-	17
Wyoming	184	272	168	-	1	-	-	8	-	5	22	-	-	-	-
Total	19,513	42,370	11,449	12,918	199,741	14,557	6,639	6,703	4,415	4,658	6,559	1,564	4,472	7,077	10,448

1/ Less than 1,000 bushels.

ASCS - Grain Division

1962 Wheat loans and purchase agreements through August 31, 1962

State	Loans		Purchase agreements	Total
	Warehouse-stored	Farm-stored		
	--Bushels--			
Alabama	12,639	-	-	12,639
Arizona	-	1,842	-	1,842
Arkansas	88,218	9,265	-	97,483
California	10,806	34,559	-	45,365
Colorado	1,145,548	344,370	2,094	1,492,012
Georgia	98,121	66,420	500	165,041
Idaho	252,370	3,272	-	255,642
Illinois	265,615	153,668	-	419,283
Indiana	66,211	67,147	3,000	136,358
Iowa	223,030	4,970	-	228,000
Kansas	54,339,419	4,510,568	41,136	58,891,123
Kentucky	193,532	85,153	-	278,685
Maryland	13,946	-	-	13,946
Michigan	301,300	21,093	366	322,759
Minnesota	37,030	-	-	37,030
Missouri	728,084	215,886	-	943,970
Montana	54,366	-	-	54,366
Nebraska	4,220,085	622,098	5,444	4,847,627
New Jersey	-	51,214	-	51,214
New Mexico	1,440,954	63,431	-	1,504,385
New York	42,761	2,318	-	45,079
North Carolina	5,411	39,841	-	45,252
North Dakota	476,199	-	1,644	477,843
Ohio	457,199	53,534	400	511,133
Oklahoma	9,295,003	785,975	2,467	10,083,445
Oregon	1,031,278	306,408	-	1,337,686
Pennsylvania	108,306	2,498	-	110,804
South Carolina	90,785	10,788	-	101,573
South Dakota	112,677	251,641	6,500	370,818
Tennessee	57,966	19,576	600	78,142
Texas	14,706,200	199,792	1,196	14,907,188
Utah	6,227	-	-	6,227
Virginia	137,701	9,122	-	146,823
Washington	2,130,839	364,511	-	2,495,350
Wisconsin	4,845	-	-	4,845
Wyoming	35,539	7,317	-	42,856
Total	92,190,210	8,308,277	65,347	100,563,834

ASCS - Grain Division.

USDA–ASCS
GRAIN DIVISION

CUMULATIVE REPORT

CROP YEAR AND CROP: 1961-CROP CORN — BU. [X] CWT. [ ]

THROUGH: August 31, 1962

STATE	QUANTITY OF LOANS REPAID			QUANTITY DELIVERED
	WAREHOUSE	FARM	TOTAL	
Alabama		46,203	46,203	12,729
Arizona				
Arkansas		7,158	7,158	2,843
California	13,300	40,417	53,717	
Colorado	9,252	179,200	188,452	481,538
Connecticut				
Delaware		68,299	68,299	
Florida	132,923	13,585	146,508	3,911
Georgia	194,840	466,751	661,591	267,884
Idaho				
Illinois	11,900	1,196,224	1,208,124	27,808,212
Indiana	15,193	804,981	820,174	8,411,121
Iowa	1,457	1,990,936	1,992,393	12,114,319
Kansas	44,066	240,125	284,191	6,845,148
Kentucky	3,294	336,331	339,625	735,720
Louisiana		2,954	2,954	3,008
Maine				
Maryland		118,168	118,168	
Massachusetts				
Michigan	834	70,196	71,030	3,983,863
Minnesota	12,291	507,235	519,526	3,414,484
Mississippi	17,530	46,017	63,547	4,355
Missouri	45,904	884,217	930,121	13,344,569
Montana				
Nebraska	82,631	1,703,555	1,786,186	33,646,475
Nevada				
New Hampshire				
New Jersey		70,962	70,962	
New Mexico				11,206
New York		93,991	93,991	
North Carolina	6,060	457,854	463,914	156,958
North Dakota	4,191	25,235	29,426	56,796
Ohio	51,616	729,548	781,164	5,384,752
Oklahoma		2,798	2,798	509
Oregon		19,794	19,794	
Pennsylvania		61,234	61,234	
Rhode Island				
South Carolina	125,990	85,865	211,855	20,639
South Dakota		165,376	165,376	1,154,194
Tennessee		38,908	38,908	84,775
Texas	89,281	52,121	141,402	527,831
Utah				
Vermont				
Virginia	6,169	65,703	71,872	8,353
Washington	10,751	111,403	122,154	9,891
West Virginia		1,000	1,000	
Wisconsin	4,562	57,938	62,500	484,394
Wyoming		2,566	2,566	1,200
TOTAL	884,035	10,764,848	11,648,883	118,981,676

STATE	QUANTITY OF LOANS AND PURCHASE AGREEMENTS OUTSTANDING			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama		3,127		3,127
Arizona				
Arkansas		2,239		2,239
California				
Colorado		175,228	25,330	200,558
Connecticut				
Delaware			764	764
Florida				
Georgia		6,106		6,106
Idaho				
Illinois	49,177	113,050,117	24,868,658	137,967,952
Indiana	89,200	24,124,233	3,890,673	28,104,106
Iowa	1,105	162,184,733	13,669,581	175,855,419
Kansas		3,562,547	202,989	3,765,536
Kentucky		84,828	14,554	99,382
Louisiana				
Maine				
Maryland				
Massachusetts				
Michigan	38,819	2,484,208	1,100,887	3,623,914
Minnesota	8,535	53,121,898	3,717,180	56,847,613
Mississippi		18,928		18,928
Missouri	25,869	6,500,047	139,173	6,665,089
Montana				
Nebraska		60,940,856	4,546,101	65,486,957
Nevada				
New Hampshire				
New Jersey		919	2,500	3,419
New Mexico				
New York		50,596	7,596	58,192
North Carolina		5,004	18,300	23,304
North Dakota		809,244	57,945	867,189
Ohio	19,001	6,862,707	1,364,195	8,245,903
Oklahoma	2,454	5,527		7,981
Oregon				
Pennsylvania		16,927	811	17,738
Rhode Island				
South Carolina		1		1
South Dakota	1,467	10,452,497	2,687,103	13,141,067
Tennessee			1,721	1,721
Texas			7,522	7,522
Utah				
Vermont				
Virginia				
Washington		20,237	2,450	22,687
West Virginia		7,198		7,198
Wisconsin	87,282	1,154,108	369,896	1,611,286
Wyoming		12,151		12,151
TOTAL	322,909	445,656,211	56,695,929	502,675,049

UNITED STATES DEPARTMENT OF AGRICULTURE

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Grains: Price support activities as of August 31, 1962 and 1961
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Put under price support				Reseal programs in effect in 1962				
	Warehouse-stored	Farm-stored	Purchase agreements	Total	1961-crop reseal	1960-crop 1st reseal extension	1959-crop 2nd reseal extension	1958-crop 3rd reseal extension	Total under reseal
	1962-crop (thru August 31, 1962)								
Wheat	92,190	8,308	65	100,563	19,513 2/	42,370	11,449	1/	73,332
Rye	381	125	0	506	1/	1/	1/	1/	0
Corn	202	0	1	203	12,918 2/	199,741	14,557	6,639	233,855
Oats	772	1,713	2	2,487	6,703	4,415	1/	1/	11,118
Barley	1,561	1,046	1	2,608	4,658	6,559	1,564	1/	12,781
Grain sorghum	8,683	26	0	8,709	4,472 2/	7,077	1/	1/	11,549
Soybeans	0	0	0	0	10,448	1/	1/	1/	10,448
Flaxseed	110	1	0	111	1/	1/	1/	1/	0
					Reseal programs in effect in 1961				
					1960-crop reseal	1959-crop 1st reseal extension	1958-crop 2nd reseal extension	1957-crop 3rd reseal extension	Total under reseal
	1961-crop (thru August 31, 1961)								
Wheat	177,271	21,207	91	198,569	42,365	19,278	22,404	3,603	87,650
Rye	404	151	0	555	1,537	1/	1/	1/	1,537
Corn	61	1	0	62	16,599	10,029	6,126	2,829 3/	38,788
Oats	2,591	3,086	11	5,688	8,210	1/	16,627	1/	24,837
Barley	21,120	5,141	9	26,270	12,532	6,938	15,243	1/	34,713
Grain sorghum	8,266	6	3	8,275	7,071	2,569	3,201	1/	12,841
Soybeans	0	0	0	0	1/	1/	1/	1/	0
Flaxseed	50	0	0	50	1/	1/	1/	1/	0

1/ No program.
2/ Continuation of 2-year program.
3/ Includes 3,205,378 bushels of corn under 1956-crop 4th reseal extension.

NOTE: Farmers also had put 581,264,978 bushels of 1961-crop corn under loan and 77,247,236 bushels under purchase agreements through August 31, 1962. Of these quantities, they had repaid loans on 11,648,883 bushels and delivered 111,124,249 bushels under loan and 7,857,427 bushels under purchase agreements.

ASCS - Grain Division.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 40 Washington 25, D. C. October 5, 1962

BREAD GRAINS AND SOYBEANS ADVANCE

Most wheat prices scored sharp upturns during the week ended October 4. Rye and soybeans also moved to higher price ground. Other cash grains generally closed on the weak side.

Winter wheat advanced 3-7¢ per bushel in a reaction to the previous week's downturn. Farmers showed little interest in selling wheat at current cash prices, so receipts remained very light. Demand from mills and exporters improved. However, traders attributed the gain to a technical rally and to reports that P. L. 480 exports will not change materially next year. Spring wheat advanced 8-10¢ and durum went up 3-5¢ on improved buying interest for light receipts at Minneapolis. Demand slowed toward the close, but prices held their gain. White wheat drifted lower in limited trading at Portland. Domestic mills and exporters provided little buying interest. Slow selling by farmers checked further price declines. Rye was offered sparingly and prices edged up slightly at Minneapolis.

Spot corn prices weakened. Many cash sales, however, were made at several cents over the December futures. Offerings were light and failed to satisfy strong demand at most markets. Nearness of the new crop, on the other hand, remained a weakening influence. Oats were about unchanged in quiet trading. Barley was not much changed at most markets. However, small offerings of malting type sold up to 6¢ per bushel higher behind good demand at Minneapolis. Grain sorghum prices ruled about unchanged in limited trading. Rains delayed harvesting and curtailed activity at cash markets.

Soybeans advanced 3-4¢ per bushel as light offerings fell short of good demand. Wet weather which delayed harvesting in some areas, tight holding by farmers, and a strong soybean meal market were strengthening factors. Flaxseed weakened despite strong demand as buyers lowered their price ideas a couple of cents at Minneapolis.

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MINIMUM CCC SALES PRICE FOR SOYBEANS ... is the county support rate for 1962-crop No. 2 soybeans plus 19¢ per bushel. The minimum sales price applies to 1961-crop soybeans in CCC's inventory and to any soybeans which may be acquired from the 1962 crop. This price will apply to soybeans in-store meeting quality standards for the maximum value on the trade buying basis (substantially No. 1 quality) and is subject to trade discounts for lower qualities. Value of paid-in freight will also be added to the price as applicable. The 19¢-markup reflects (1) an adjustment factor to compensate for the difference in premiums and discounts under the loan program and under the trade buying basis; (2) in-elevation charges of 5¢ per bushel; and (3) reasonable carrying charges. The minimum pricing policy will remain in effect from October 1, 1962 through September 30, 1963.

CCC-OWNED HARD WINTER WHEAT STORED AT WEST COAST POINTS ... is being offered by the Portland ASCS office for barter and P. L. 480 (foreign currency) sale for export to Korea, Okinawa and Formosa. This action was taken to better manage CCC stocks of hard red winter wheat at West Coast locations. Movement through these programs is expected to be relatively small. Stocks primarily involved are those that have been moved from midwest points into Western storage to help expand dollar markets in the Far East, particularly Japan.

ACREAGE DIVERTED UNDER THE 1962 FEED GRAIN AND WHEAT PROGRAMS ... is being released from restrictions on grazing beginning November 1. This is part of the general effort to keep provisions of farm programs in line with practical farming operations.

Grains: Export prices at specified points, October 4, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	WHEAT 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
		- Dollars -			
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.50	-	-	1.02
Baltimore	No. 2 Red Winter	2.14	1.23	2.48	1.26
Gulf	No. 1 Hard Winter				
	Ordinary protein	2.35	1.20	2.51	1.93
	14% protein	2.47	-	-	-
Pacific Northwest	No. 2 Western White	2.14	-	-	1.11

1/ Does not include the export payment rate for wheat which on October 4 was 68¢ per bushel for spring wheat from Duluth, 60¢ for red winter from Baltimore and hard winter from the Gulf, and 50¢ for soft white from the West Coast.

2/ No. 3 barley at Duluth and Baltimore and No. 2 barley at Portland; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Oct. 4, 1962	Oct. 4, 1962	Sept. 27, 1962	Oct. 4, 1961	Sept. 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	221	219-221	213-214	203-205	217
		No. 1 Hard Winter (13% Prot.)	3/	3/	232-246	226-240	216-226	238
	Fort Worth	No. 1 Hard Winter	247	240	248-260	245-257	234-237	254
	Chicago	No. 2 Yellow Hard Winter	227	220	209	205	203	214
		No. 2 Red Winter	227	220	203	199	199	207
	Toledo	No. 2 Red Winter	- -	-	202	197	191-192	204
		No. 2 Soft White	- -	-	201	196	190-191	203
	St. Louis	No. 2 Hard Winter	227	220	214-219	210-215	203-213	218
		No. 2 Red Winter	227	220	204-208	199-204	198-203	209
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	231	234-235	226-227	227-228	230
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	239-242	229-234	230-232	235
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	251-256	243-248	236-238	249
		No. 1 Hard Amber Durum	274	267	255-260	252-255	337-340	253
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	211	225-226	226-227	214	229
		No. 1 Soft White	218	211	212	213	213	213
	Baltimore	No. 2 Red Winter (garlicky)	224	219	200	198	192	204
RYE	Minneapolis	No. 2	122	114	113-116	111-114	123-127	112
CORN	Kansas City	No. 2 White	- -	- -	114-124	114-124	128-146	121
		No. 2 Yellow	- -	- -	114-123	113-121	108-116	116
	Omaha	No. 2 Yellow	- -	- -	110-114	109-112	104-107	109
	Chicago	No. 2 Yellow	- -	- -	114	114-115	108	113
		No. 3 Yellow	- -	- -	111-113	112-114	106-107	111
	Toledo	No. 2 Yellow	- -	- -	108	109	102-104	107
	St. Louis	No. 2 Yellow	- -	- -	110-119	112-120	109-119	115
	Minneapolis	No. 2 Yellow	- -	- -	102	103	97-100	103
OATS	Kansas City	No. 2 White	- -	- -	66-74	65-73	70-75	68
	Chicago	No. 2 Extra Heavy White	- -	- -	65-66	66	66	68
	Toledo	No. 2 White	- -	- -	65	65	63-64	66
	Minneapolis	No. 2 Extra Heavy White	- -	- -	62-66	62-66	66-67	63
BARLEY	Kansas City	No. 3	111	103	103-107	103-107	100-107	105
	Minneapolis	No. 3 or better Malting	109	101	104-124	106-118	138-148	113
		No. 3 or better	109	101	98-104	96-102	120-126	101
	Portland	No. 2 Western 45 lbs.	116	110	108	110	113-114	109
	Stockton	No. 2 Western 46 lbs.	118	112	115-118	116-118	114-116	117
	Los Angeles	No. 2 Western 46 lbs.	118	112	122-124	122-124	125-127	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	216	173-189	174-189	178-190	181
	Fort Worth	No. 2 Yellow	245	233	201-206	201-206	201-206	203
SOYBEANS	Chicago	No. 1 Yellow	- -	- -	243	240	235	245
	Toledo	No. 1 Yellow	- -	- -	235	229	219-220	228
	Minneapolis	No. 1 Yellow	- -	- -	231	227	224	232
	Illinois Pts.	No. 1 Yellow	- -	- -	234-237	229-234	224-231	228
FLAXSEED	Minneapolis	No. 1	313	306	308	310	362	311

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Sept. 29, 1962	Sept. 22, 1962	Sept. 29, 1961
Wheat	163,555	40,361	651,148	176,985	15,096	1,047,145	1,046,715	1,142,935
Oats	736	343	18	10,680	4,028	15,805	15,870	8,222
Barley	2,130	91	4,669	21,983	897	29,770	29,504	38,690
Rye	0	0	730	507	182	1,419	1,414	2,829
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,571	485,011	186,817	134,173	1,574	810,146	777,712	1,314,799
Grain Sorghum	234,198	59	102,674	1,232	12,596	350,759	353,576	376,165
Soybeans	5	31,540	4,375	3,919	0	39,839	40,262	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Sept. 28, 1962	TOTAL, JULY 1 TO		Sept. 28, 1962	TOTAL, JULY 1 TO	
		Sept. 28, 1962	Sept. 29, 1961		Sept. 28, 1962	Sept. 29, 1961
Wheat	1,388	1/ 38,518	1/ 42,036	110	2,381	26,988
Oats	25	990	0	13	1,575	119
Barley	0	3,999	4,354	21	654	1/ 4,050
Rye	0	399	360	2	35	190
Flaxseed	0	0	0	0	0	1
	Sept. 28, 1962	TOTAL, OCTOBER 1 TO		Sept. 28, 1962	TOTAL, OCTOBER 1 TO	
		Sept. 28, 1962	Sept. 29, 1961		Sept. 28, 1962	Sept. 29, 1961
Corn	1,014	108,160	85,285	4,057	806,239	1/ 258,871
Grain Sorghum	0	1/ 19,250	14,096	1,918	105,641	1/ 23,710
Soybeans	0	0	0	105	17,125	8,346

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Sept. 29, 1962		Sept. 29, 1961		Sept. 29, 1962		Sept. 29, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	1,234	462	4,213	517	30,907	5,610	49,185	7,124
Title I, PL-480 1/	244	650	1,802	135	57,857	7,241	68,484	6,007
Title IV, PL-480 1/	0	0	0	0	3,068	10	0	0
A.I.D. 1/	6	0	0	0	491	13	541	0
Subtotal	1,484	1,112	6,015	652	92,323	12,874	118,210	13,131
Barter	205	0	44	14	1,252	22	10,232	503
CCC Credit GSM-1	0	0	50	0	3,697	0	1,507	0
Donations	0	0	0	4,201	581	9,044	3,041	9,487
Other 2/	506	0	77	0	790	20	4,949	0
TOTAL	2,195	1,112	6,186	4,867	98,643	21,960	137,939	23,121

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL September 1 TO		July-Aug. 1962	July-Aug. 1961
	Sept.28, 1962 1,000 BU.	Sept.21, 1962 1,000 BU.	Sept.29, 1961 1,000 BU.	Sept.28, 1962 1,000 BU.	Sept.29, 1961 1,000 BU.	1,000 BU.	1,000 BU.
United States	11,920	11,663	13,503	41,775	44,766	94,475	114,057
Canada	8,210	7,282	7,967	24,003	26,376	43,638	68,121
Argentina	327	1,289	731	3,097	2,171	12,557	3,693
Australia	0	1,529	6,280	7,477	20,135	18,745	46,106
Total	20,457	21,763	28,481	76,352	93,448	169,415	231,977

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 TO		July-Aug. 1962	July-Aug. 1961
	Sept.28, 1962 1,000 BU.	Sept.21, 1962 1,000 BU.	Sept.29, 1961 1,000 BU.	Sept.28, 1962 1,000 BU.	Sept.29, 1961 1,000 BU.	1,000 BU.	1,000 BU.
Wheat	11,920	11,663	13,503	41,775	44,766	79,243	97,055
U.S. Wheat Flour	Not available weekly					3/ 15,232	17,002
Oats	495	1,505	780	4,739	3,400	7,025	1,805
Barley	1,009	1,737	950	5,818	3,498	9,455	5,334
Rye	877	1,083	46	3,690	581	3,594	345
Flaxseed	341	72	30	413	30	316	844
						Oct. 1961-Aug. 1962	Oct. 1960-Aug. 1961
Corn	6,076	6,007	6,244	22,639	21,835	391,472	251,417
Grain sorghums	2,157	2,740	960	8,024	4,005	90,787	63,607
Soybeans	2,499	1,020	732	5,153	1,532	145,863	126,507

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended September 28, 1962

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Belgium		222						222
Japan		175		137				312
United Kingdom		183						183
Netherlands		237						237
Denmark			323					323
Canada			930					930
Other	44		75	71	102			292
Total	44	817	1,328	208	102			2,499
Oct. 1, 1961-Sept. 28, 1962								151,111
Oct. 1, 1960-Sept. 29, 1961								130,067

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1, 1962-	July 1, 1961-
	Sept. 26, 1962	Sept. 19, 1962	Sept. 27, 1961	Sept.26,1962	Sept.27,1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	2	0	176	21	267
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	27	9	17	223	223
Barley	0	0	0	645	4,168
Rye	0	0	0	432	136

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1962-	July 1, 1961-
	Oct. 4, 1962	Sept. 27, 1962	Oct. 5, 1961	Oct.4,1962	Oct.5,1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	8,280	9,657	7,877	179,982	246,156
Oats 1/	1,954	2,412	1,682	53,270	45,910
Rye 1/	764	999	311	12,148	5,134
Barley 2/	2,838	3,386	3,082	64,507	53,186
Flaxseed 2/	1,492	1,901	460	8,446	5,874
				Oct. 1, 1962-	Oct. 1, 1961-
				Sept.30,1962	Sept.30,1961
Corn 1/	4,107	4,101	6,318	453,319	450,262

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.

2/ Chicago, Duluth, Milwaukee, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	September 29,1962	September 22, 1962	September 30, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	499,286	504,712	575,980
Corn	43,188	46,237	95,304
Oats	27,929	27,330	34,494
Rye	5,494	5,824	7,297
Barley	33,432	31,297	28,013
Soybeans	7,205	5,000	2,820
Grain Sorghums	157,790	155,611	160,356
Flaxseed	1,449	899	1,478
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Feed grain payment-in-kind export bids, September 28-October 4, 1962

Grain	Sept.-Oct. Export period		Nov.-Dec. Export period		Jan.-Feb. Export period		Total	Cumulative Total 1/
	Quan.	Rate	Quan.	Rate	Quan.	Rate	Quan.	Quan.
	thous.	cents	thous.	cents	thous.	cents	thous.	thous.
Corn	0	-	0	-	0	-	0	0
Barley	0	-	0	-	0	-	0	0
Grain sorghum	0	-	0	-	0	-	0	2/ 25,402
Oats	0	-	0	-	0	-	0	0
Rye	0	-	0	-	0	-	0	0

1/ Based on marketing year: July 1-June 30 for barley, oats and rye; October 1-September 30 for corn and grain sorghum. 2/ Through September 28.

NOTE: Bids submitted during the period totaled 8,067,000 bu. of corn, 673,000 bu. of barley, 1,574,000 cwt. of grain sorghum, 350,000 bu. of oats, and 874,000 bu. of rye.

CCC Grain Sales Against Certificate Pool

Commodity Office	Week ended Sept 28, 1962				Cumulative thru Sept. 28, 1962			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
	--All data in 1,000 bu. except grain sorghum in 1,000 cwt.--							
Dallas								
Storable	0	0	1,550	0	0	44	80,539	0
Non-storable	0	0	0	0	0	0	480	0
Evanston								
Storable	0	0	0	0	9	307,133	226	103
Non-storable	0	0	0	0	0	15,744	0	0
Kansas City								
Storable	0	0	273	0	150	73,124	22,892	2
Non-storable	0	0	0	0	0	4,694	162	0
Minneapolis								
Storable	0	0	0	0	5,817	51,041	89	2,074
Non-storable	0	0	0	0	30	2,506	0	0
Portland								
Storable	0	1	7	0	3,411	21	11,653	98
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	0	0	0	0	1,096	135,745	729	0
Non-storable	0	0	0	0	0	13,099	0	0
TOTAL QUANTITY SOLD:	0	1	1,830	0	10,513	603,151	116,770	2,277
	--$1,000--							
VALUE OF SALES	0	1	3,054	0	10,340	613,287	212,938	1,357

Sales of Commodity Credit Corporation-owned grain represent certificates issued o producers under the 1961 and 1962 Feed Grain Programs. Sales of grain sorghum be-an in July, barley and corn in September and oats in November.

Corn, No. 2 Yellow: Monthly average cash prices, 1957-62

(Simple average of daily closing cash prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Av.
						- Cents per bushel -							
Kansas City													
1957-58	116	121	116	113	111	116	123	129	134	133	129	118	122
1958-59	111	111	112	112	112	113	121	124	128	125	123	116	117
1959-60	116	109	108	115	113	116	118	118	119	122	119	111	115
1960-61	106	99	105	109	110	109	104	111	114	117	115	115	110
1961-62	115	118	112	109	109	113	114	115	118	118	113	116	114
Omaha													
1957-58	114	112	108	104	103	107	116	122	125	123	120	109	114
1958-59	104	105	104	104	104	108	115	117	119	116	115	110	110
1959-60	111	106	104	108	105	108	111	112	114	116	113	108	110
1960-61	105	95	101	104	105	103	100	106	108	110	107	108	104
1961-62	108	109	105	101	101	109	107	108	111	109	107	109	107
Chicago													
1957-58	121	119	119	115	116	119	130	134	137	136	136	128	126
1958-59	121	115	119	119	119	123	130	130	131	128	128	122	124
1959-60	115	113	112	117	115	117	122	123	122	121	120	117	118
1960-61	110	99	105	112	115	114	111	115	114	115	114	112	111
1961-62	112	112	111	109	110	112	114	117	115	114	111	113	112
Toledo													
1957-58	117	116	118	114	114	119	128	130	134	134	134	126	124
1958-59	118	112	117	117	117	120	127	127	127	125	123	114	120
1959-60	105	108	110	114	113	115	119	119	116	116	114	111	113
1960-61	105	96	104	111	115	113	109	112	109	111	109	107	108
1961-62	105	108	110	108	108	111	113	116	112	110	108	107	110
St. Louis													
1957-58	120	121	122	119	121	126	135	137	140	139	136	129	129
1958-59	117	114	119	119	120	122	130	132	132	131	129	120	124
1959-60	114	114	114	120	119	121	124	124	122	124	121	116	119
1960-61	110	101	109	116	119	118	112	117	116	118	116	113	114
1961-62	114	114	115	113	114	117	116	119	118	117	113	115	115
Minneapolis													
1957-58	108	107	103	99	101	106	119	123	125	122	119	112	112
1958-59	105	102	104	105	104	108	117	118	119	116	117	109	110
1959-60	105	103	105	105	101	105	112	114	112	112	109	103	107
1960-61	101	95	99	102	102	102	99	106	105	107	104	102	102
1961-62	101	104	102	101	99	102	104	108	107	106	103	103	103

Corn: Monthly average cash prices, 1957-62

(Simple average of daily closing cash prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Av.
						- Cents per bushel -							
						Norfolk, Va. - No. 2 Yellow							
1957-58	131	133	134	132	138	146	155	157	160	160	148	136	144
1958-59	130	130	135	136	138	138	144	150	149	145	136	121	138
1959-60	116	123	123	129	130	133	141	142	141	136	120	118	129
1960-61	120	112	113	122	129	128	124	128	126	123	120	116	122
1961-62	118	122	128	128	129	132	135	137	137	135	123	119	129
						Guntersville-Decatur, Alabama - No. 2 Yellow (Wholesale selling price, f.o.b. elevator) 1/							
1959-60	115	120	126	130	128	131	134	134	130	131	130	124	128
1960-61	120	113	115	123	130	125	120	125	130	134	130	123	124
1961-62	124	124	124	125	124	125	125	126	124	124	122	122	124
						Los Angeles - No. 2 Yellow							
1957-58	155	157	158	157	162	171	176	181	175	175	170	158	166
1958-59	155	157	156	157	156	156	159	162	165	163	162	158	159
1959-60	155	135	149	155	152	155	158	159	160	163	161	156	155
1960-61	149	145	147	149	151	149	146	151	154	155	151	148	150
1961-62	150	148	144	138	139	144	145	146	149	151	146	148	146
						Chicago - No. 3 Yellow Corn							
1957-58	120	116	115	111	113	117	128	132	136	135	134	126	124
1958-59	119	112	117	117	117	120	128	129	129	126	127	120	122
1959-60	112	110	110	114	113	115	120	121	120	120	118	115	116
1960-61	108	96	102	109	113	112	108	113	112	114	113	110	109
1961-62	110	110	109	105	108	110	112	115	114	112	110	111	110
						Kansas City - No. 2 White Corn							
1957-58	166	183	188	190	188	183	176	170	205	224	188	152	184
1958-59	126	122	127	127	130	130	127	126	128	125	121	117	126
1959-60	115	114	113	116	120	123	126	125	124	124	125	117	120
1960-61	115	118	121	132	136	132	123	129	138	137	135	137	129
1961-62	139	149	162	160	151	138	135	135	140	134	125	121	141

1/ Not available prior to 1959.

Grain Sorghum, No. 2 Yellow: Monthly average cash price, 1957-62

(Simple average of daily closing cash prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Av.
						- Cents per bushel -							
Kansas City													
1957-58	170	171	180	185	189	201	207	206	211	222	220	190	196
1958-59	174	185	193	197	197	197	209	216	215	214	201	171	197
1959-60	166	164	167	171	168	172	177	174	169	172	173	160	169
1960-61	156	155	160	171	173	174	170	185	196	201	185	197	177
1961-62	181	183	186	190	192	188	190	189	189	194	185	181	187
Fort Worth													
1957-58	196	197	217	220	219	229	237	232	238	234	215	210	220
1958-59	212	220	221	229	231	232	245	249	245	215	194	188	223
1959-60	191	195	198	201	201	204	211	202	199	199	190	188	198
1960-61	186	186	194	201	205	206	201	214	223	225	208	202	204
1961-62	202	201	200	201	204	206	211	212	213	214	204	203	206
Los Angeles													
1957-58	232	235	242	239	241	256	266	256	256	250	236	230	245
1958-59	230	234	244	252	249	252	261	268	259	233	218	210	242
1959-60	210	212	217	216	214	221	223	213	217	216	215	209	215
1960-61	206	205	214	218	223	223	223	233	242	246	229	219	223
1961-62	223	224	224	226	229	231	236	238	240	239	232	224	231
San Francisco													
1957-58	234	234	245	244	248	262	270	265	271	269	251	240	253
1958-59	234	244	254	257	254	256	261	269	269	241	231	226	250
1959-60	219	221	225	222	224	227	227	229	223	226	222	217	224
1960-61	212	209	215	220	226	232	231	242	247	248	233	229	229
1961-62	233	230	225	226	240	244	249	249	248	248	243	240	240
Stockton 1/													
1957-58	-	-	-	-	-	-	-	-	-	-	-	-	-
1958-59	229	238	249	252	249	251	258	271	269	239	225	218	246
1959-60	213	218	226	223	224	226	227	221	221	224	222	209	221
1960-61	206	205	213	212	227	235	239	250	251	246	234	226	229
1961-62	227	224	225	226	233	244	249	249	246	248	244	240	238

1/ Not reported prior to 1958.

Soybeans, No. 1 Yellow: Monthly average cash price, 1957-62

(Simple average of daily closing cash prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Av.
	--Cents per bushel--												
Chicago													
1957-58	226	229	228	226	225	225	230	228	226	228	227	221	227
1958-59	211	214	218	220	223	226	231	234	228	223	215	209	221
1959-60	214	223	216	218	215	216	219	219	215	216	219	215	217
1960-61	212	211	223	249	276	294	323	310	273	266	262	242	262
1961-62	239	245	248	248	247	251	256	254	253	254	255	245	250
Illinois Points													
1957-58	212	218	219	217	218	221	224	223	223	224	226	208	219
1958-59	201	201	208	212	215	217	220	223	220	215	200	198	211
1959-60	201	209	208	211	206	208	211	209	206	209	213	207	208
1960-61	204	205	215	239	266	288	314	307	273	259	263	227	255
1961-62	233	238	240	240	240	244	248	247	244	244	242	228	241
Minneapolis													
1957-58	213	217	215	214	213	219	225	224	220	219	215	206	217
1958-59	200	201	207	209	210	213	215	218	214	213	205	197	209
1959-60	202	208	202	204	206	202	205	205	202	204	207	202	204
1960-61	202	205	215	237	260	277	308	297	268	261	259	234	252
1961-62	228	235	238	239	239	240	243	242	241	243	235	232	238
Norfolk													
1957-58	229	223	224	223	224	228	234	233	234	235	231	213	228
1958-59	206	207	213	218	225	227	234	238	232	229	216	213	222
1959-60	218	229	222	224	218	221	222	224	216	220	223	219	221
1960-61	217	214	218	244	272	295	318	304	269	259	255	240	259
1961-62	237	242	245	248	249	254	260	261	260	258	243	238	250
Toledo													
1957-58	215	221	220	219	217	220	225	224	221	227	228	215	221
1958-59	198	198	208	211	211	214	220	222	217	212	204	199	210
1959-60	203	215	212	215	210	210	212	211	209	210	215	209	211
1960-61	205	208	218	242	266	288	313	304	268	247	257	234	254
1961-62	224	234	239	239	238	243	246	245	244	245	238	228	239

Average prices received by farmers, United States, 1957-62 1/

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Av.
--Cents per bushel except grain sorghum in cents per cwt.--													
Corn													
1957-58	106	98	98	93	96	100	112	115	119	118	118	113	111
1958-59	104	94	102	102	104	106	113	115	116	113	113	109	112
1959-60	99	98	96	98	100	100	105	107	108	109	107	106	104
1960-61	99	87	91	96	100	101	97	102	103	105	104	104	100
1961-62	102	94	95	95	96	99	99	103	103	104	102	104	108
Grain Sorghum													
1957-58	143	142	156	163	162	169	177	176	176	182	172	168	174
1958-59	157	163	168	173	175	176	180	185	185	178	161	152	178
1959-60	148	151	150	153	153	153	155	154	153	155	151	149	153
1960-61	142	142	141	146	148	152	148	156	165	173	168	165	149
1961-62	161	163	165	165	167	167	168	171	171	174	170	168	176
Soybeans													
1957-58	204	204	206	205	205	210	216	213	213	211	211	198	207
1958-59	193	189	197	202	205	207	210	213	209	205	198	190	200
1959-60	193	200	198	201	199	199	202	200	197	197	199	197	196
1960-61	194	196	199	223	248	268	302	296	260	248	249	224	221
1961-62	220	227	230	232	232	234	238	236	234	235	233	225	228

1/ Crop year average prices by States, weighted by sales to obtain weighted average for the United States. Includes an allowance for unredeemed loans.
Crop Reporting Board.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except sorghum grain per cwt.)

Grains	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	Sept.15, 1962	Aug.15, 1962	Sept.15, 1961	Sept.15, 1962	Sept.15, 1962	1962 crop	1961 crop	1960 crop
Wheat	1.99	1.99	1.86	2.44	82	2.00	1.79	1.78
Corn	1.04	1.02	1.04	1.61	65	1.20	1.20	1.06
Oats	.604	.572	.640	.847	71	.62	.62	.50
Barley	.888	.898	.968	1.27	70	.93	.93	.77
Rye	.937	.918	1.02	1.46	64	1.02	1.02	.90
Sorghum Grain	1.68	1.70	1.65	2.52	67	1.93	1.93	1.52
Flaxseed	2.84	2.93	3.35	3.87	73	2.90	2.80	2.38
Soybeans	2.25	2.33	2.24	2.97	76	2.25	2.30	1.85

Average farm and parity prices from Crop Reporting Board.

Grains: United States imports, August 1962

Grains	Monthly				Season	
	Sept. 1962 1/	Aug. 1962	Sept. 1961	Aug. 1961	July-Aug. 1962	July-Aug. 1961
			--1,000 bushels -			
Wheat:						
For grinding in bond	-	0	0	0	0	0
Full duty	-	0	2	15	0	15
Unfit for human consumption	200	170	428	229	185	269
Wheat flour in grain equivalent	-	2/	0	0	2/	3
Oats	50	110	44	74	165	148
Barley	200	155	882	1,557	356	3,251
Rye	100	122	2/	20	122	720
Flaxseed	-	0	0	0	0	2/
					Oct.1961-Aug. 1962	Oct.1960-Aug. 1961
Corn 3/	100	91	87	59	1,299	1,131
Soybeans	-	0	0	2/	2/	4

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.
3/ Mostly imports into Puerto Rico.

Bureau of the Census.

Grains: United States exports, August 1962

Grains	Monthly				Season	
	Sept. 1962 1/	Aug. 1962	Sept. 1961	Aug. 1961	July-Aug. 1962	July-Aug. 1961
			- 1,000 bushels -			
Wheat	43,000	41,146	44,797	46,367	79,243	97,055
Wheat flour in grain equivalent:						
U. S. wheat	8,000	8,272	6,130	8,695	2/ 15,232	17,002
Canadian wheat	-	5	1	71	9	71
Oats	5,000	4,972	3,997	368	7,025	1,805
Barley	6,000	4,986	3,987	1,939	9,455	5,334
Rye	4,000	1,062	463	176	3,594	345
Flaxseed	500	122	30	318	316	844
					Oct. 1961-Aug. 1962	Oct. 1960-Aug. 1961
Corn	25,000	32,871	24,421	23,421	391,472	251,417
Grain sorghum	9,000	9,513	6,943	4,607	90,787	63,607
Soybeans	6,000	8,434	3,557	6,958	145,863	126,507

1/ Unofficial estimates based on boat loadings. 2/ Revised.

Bureau of the Census.

CCC Dispositions 1/
(All data in thousand bushels except grain sorghum in thousand cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum	Soybeans
DOMESTIC SALES & DISPOSITIONS							
By ASCS Commodity Offices							
Non-storable country warehouse:	534	21	25,964	40	31	622	71
Non-storable track & terminal.:	887	5	156,335	328	269	492	771
Statutory minimum 2/.....:	945	5	0	1,154	169	0	16,264
Storable.....:	0	0	431,904	0	0	24,429	0
Other domestic.....:	9	3	134	7	17	7	19
Donations.....:	3	0	149	0	0	0	0
By ASC County Offices							
Non-storable bin site.....:	3	1	56,008	0	4	2	3/
Statutory minimum 2/.....:	0	0	0	0	3/	0	0
Storable.....:	0	0	135,745	0	15	5	0
Sold under Livestock Feed Program.....:	0	0	4/3,354	46	149	2	0
Total domestic.....:	2,381	35	806,239	1,575	654	25,559	17,125
EXPORT SALES & DISPOSITIONS							
GR-345 and GR-368 5/.....:	22,540	399	26,638	865	3,080	469	0
Barter.....:	1,954	0	41,465	0	0	1,769	0
CCC credit.....:	3,512	0	25,828	125	0	1,122	0
Other exports.....:	0	0	716	0	0	0	0
Donations.....:	10,512	0	13,513	0	919	0	0
Total export.....:	38,518	399	108,160	990	3,999	3,360	0
TOTAL DISPOSITIONS.....:	40,899	434	914,399	2,565	4,653	28,919	17,125

1/ July 1, 1962-September 28, 1962 for wheat, rye, oats, barley, and grain sorghum; October 1, 1961-September 28, 1962 for corn and soybeans.

2/ For unrestricted domestic use except soybeans which are sold for domestic or export use at announced prices.

3/ Less than 500 bushels.

4/ Not included in totals.

5/ Sales under Payment-in-Kind Program; not applicable to soybeans.

United States Wheat: Supply and Distribution

ITEM	1962-63	1961-62	1956-60 average
	--Million bushels--		
Carryover stocks, July 1	1,304.3	1,411.2	1,086.5
Production	1,096.5	1,234.7	1,179.4
Total supply	2,400.8	2,645.9	2,265.9
Estimated quantity for feed, seed, and industrial use for season 1/	100.0	110.0	99.3
Quantity remaining for milling, export, or carryover	2,300.8	2,535.9	2,166.6
Disappearance July through September 30:			
Milled for flour	2/ 149.0	149.9	140.4
Exported as grain	2/ 122.2	141.9	96.1
Total milled and exported	271.2	291.8	236.5
Balance on Oct. 1 for milling, export, or carryover	2,029.6	2,244.1	1,930.1
Supplementary information:			
Imports, July-September	2/ 0.4	0.7	1.1
Exports of flour in grain equivalent, July-September	2/ 23.2	23.1	17.0

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for September estimated.

Canadian Wheat: Supply and Distribution

ITEM	1962-63	1961-62	1960-61
	--Million bushels--		
Carryover stocks, August 1	395.7	607.8	599.6
Production	551.4	283.4	517.6
Total supply	947.1	891.2	1,117.2
Estimated domestic requirements for season	150.0	137.7	156.1
Quantity remaining for export and carryover	797.1	753.5	961.1
Exports August through September	1/ 50.0	71.0	56.6
Balance on October 1 for export or carryover	747.1	682.5	904.5

1/ Estimated.
Based on official Canadian reports.

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Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 41 Washington 25, D. C. October 12, 1962

GRAIN MARKETS UNCHANGED TO SLIGHTLY WEAKER

Cash grain markets generally finished on a weaker trend for the week ended October 11. Spring wheat, rye and soybeans closed slightly lower while most other grains traded within narrow limits with only minor price changes.

Hard winter wheat closed unchanged to 1¢ lower with increased receipts reflecting the previous week's advance. Domestic mill and export demand continued good. Soft winter wheat advanced 1-2¢ due to light country selling. Spring wheat declined 2¢ from the previous week's sharp advance with the market generally quiet. Mill demand was slow. Durum wheat was unchanged to 5¢ lower with the loss mainly in the poorer qualities. Demand was reported good. White wheat in the Pacific Northwest continued firm behind fair demand for limited country offerings. Rye declined 1-2¢ in quiet trading at Minneapolis.

Corn prices were mixed depending mainly on local market receipts. Prices dropped 2-3¢ at Chicago but were mostly unchanged at other markets. Demand for nearby delivery was good but nearness of the new crop was a weakening factor. Oats were unchanged to 2¢ higher with improved demand while barley was mostly steady at last week's level. Grain sorghum prices were unchanged at Ft. Worth with scant offerings but declined 1¢ per cwt. at Kansas City in anticipation of increased movement from the new crop.

Soybeans declined 2-3¢ per bushel despite light receipts due to wet harvesting weather. Weakness stemmed mainly from nearness of the new crop and expected large receipts. Crop prospects improved by one percent during September. Flaxseed dropped 2¢ per bushel at the close of the week due in part to an increase of 2 million in the October estimate of production.

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CROP PROSPECTS ... improved during September with corn, grain sorghum and soybean estimates up slightly from a month earlier, but the estimates are below a year ago. A corn crop of 3.51 billion bushels was indicated October 1 -- 3 percent below the 1961 crop. Soybean production was forecast at 672 million, up 3 million from September 1 but 21 million below 1961. Grain sorghum prospects increased slightly during September to 491 million bushels and are 2 percent above last year. Spring wheat prospects were slightly lower but the durum crop improved fractionally during September. A flaxseed crop of 31.6 million was indicated October 1 as against 21.9 million a year ago.

WINTER WHEAT FARMERS ... may sign up to participate in the special voluntary 1963 wheat program authorized by the Food and Agriculture Act of 1962. This law raised the support price on 1963-crop wheat from $1.82 to $2.00 per bushel to farmers who participate in the voluntary acreage reduction program.

CCC-OWNED CORN ... will now be offered for purchase as justified by market conditions, the Department announced October 5. This corn representing payment-in-kind certificates earned by producers for diverting acreage under the 1962 feed grain program will be sold at market prices but not below levels which prevailed at harvest time in 1960 and 1961.

FEED GRAIN PAYMENT-IN-KIND EXPORT BIDS ... submitted during the week ended October 11 totaled 12,549,000 bushels of corn, 795,640 bushels of barley, 1,766,000 cwt. of grain sorghum, 298,000 bushels of oats and 50,000 bushels of rye. No bids were accepted.

Grains: Export prices at specified points, October 11, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	WHEAT 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
			- Dollars -		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.49	-	-	1.03
Baltimore	No. 2 Red Winter	2.16	1.22	2.47	1.26
Gulf	No. 1 Hard Winter				
	Ordinary protein	2.35	1.20	2.50	1.93
	14% protein	2.47	-	-	-
Pacific NorthWest	No. 2 Western White	2.13	-	-	1.11

1/ Does not include the export payment rate for wheat which on October 11 was 67¢ per bushel for spring wheat from Duluth, 60¢ for red winter from Baltimore and hard winter from the Gulf, and 50¢ for soft white from the West Coast.

2/ No. 3 barley at Duluth and Baltimore and No. 2 barley at Portland; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Oct. 11, 1962	Oct. 11, 1962	Oct. 4, 1962	Oct. 11, 1961	Sept. 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	222	218-220	219-221	204-205	217
		No. 1 Hard Winter (13% Prot.)	3/	3/	231-245	232-246	216-227	238
	Fort Worth	No. 1 Hard Winter	247	241	248-260	248-260	234-237	254
	Chicago	No. 2 Yellow Hard Winter	227	221	209	209	204	214
		No. 2 Red Winter	227	221	204	203	201	207
	Toledo	No. 2 Red Winter	--	-	203	202	194-195	204
		No. 2 Soft White	--	-	201	201	193-194	203
	St. Louis	No. 2 Hard Winter	227	221	216-222	214-219	204-214	218
		No. 2 Red Winter	227	221	206-210	204-208	199-204	209
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	232	232-233	234-235	228-230	230
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	237-240	239-242	233-234	235
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	249-254	251-256	239-240	249
		No. 1 Hard Amber Durum	275	269	250-260	255-260	355-358	253
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	212	224-225	225	212-213	229
		No. 1 Soft White	218	212	212	211-212	212	213
	Baltimore	No. 2 Red Winter (garlicky)	224	219	200	200	192	204
RYE	Minneapolis	No. 2	122	115	111-115	113-116	124-128	112
CORN	Kansas City	No. 2 White	--	--	114-122	114-124	130-150	121
		No. 2 Yellow	--	--	114-122	114-123	109-119	116
	Omaha	No. 2 Yellow	--	--	110-114	110-114	105-111	109
	Chicago	No. 2 Yellow	--	--	111-112	114	111-112	113
		No. 3 Yellow	--	--	109-110	111-113	108-111	111
	Toledo	No. 2 Yellow	--	--	108	108	106-107	107
	St. Louis	No. 2 Yellow	--	--	110-120	110-119	111-119	115
	Minneapolis	No. 2 Yellow	--	--	107	102	101-104	103
OATS	Kansas City	No. 2 White	--	--	66-74	66-74	70-75	68
	Chicago	No. 2 Extra Heavy White	--	--	66-67	65-66	67-69	68
	Toledo	No. 2 White	--	--	65	65	65-66	66
	Minneapolis	No. 2 Extra Heavy White	--	--	64-68	62-66	68-69	63
BARLEY	Kansas City	No. 3	111	104	103-107	103-107	100-107	105
	Minneapolis	No. 3 or better Malting	109	102	108-124	104-124	140-148	113
		No. 3 or better	109	102	98-104	98-104	122-130	101
	Portland	No. 2 Western 45 lbs.	116	110	108	108	114-115	109
	Stockton	No. 2 Western 46 lbs.	118	112	115-118	115-118	115-118	117
	Los Angeles	No. 2 Western 46 lbs.	118	112	123-124	122-124	125-128	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	217	172-188	173-189	172-182	181
	Fort Worth	No. 2 Yellow	245	234	201-206	201-206	201-206	203
SOYBEANS	Chicago	No. 1 Yellow	--	--	240-241	243	237	245
	Toledo	No. 1 Yellow	--	--	233	235	222-223	228
	Minneapolis	No. 1 Yellow	--	--	228	231	226	232
	Illinois Pts.	No. 1 Yellow	--	--	231-235	234-237	228-233	228
FLAXSEED	Minneapolis	No. 1	313	307	306	308	355	311

1/ Effective support price is the established terminal support rate, minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Oct. 6, 1962	Sept. 29, 1962	Oct. 6, 1961
Wheat	163,383	40,359	650,098	175,911	16,438	1,046,189	1,047,145	1,142,631
Oats	727	347	18	10,674	4,028	15,794	15,805	8,193
Barley	2,130	98	4,659	21,043	897	28,827	29,770	37,108
Rye	0	0	730	511	182	1,423	1,419	2,830
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,571	510,124	190,760	137,588	1,724	842,767	810,146	1,332,850
Grain Sorghum	234,169	59	102,916	1,232	12,600	350,976	350,759	374,651
Soybeans	9	31,506	4,234	3,950	0	39,699	39,839	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Oct. 5, 1962	TOTAL, JULY 1 TO		Oct. 5, 1962	TOTAL, JULY 1 TO	
		Oct. 5, 1962	Oct. 6, 1961		Oct. 5, 1962	Oct. 6, 1961
Wheat	232	38,750	43,921	144	2,525	27,495
Oats	150	1,140	0	162	1,737	124
Barley	1,000	4,999	1/ 5,000	35	689	4,118
Rye	0	399	360	4	39	191
Flaxseed	0	0	0	0	0	1
	Oct. 5, 1962	TOTAL, OCTOBER 1 TO		Oct. 5, 1962	TOTAL, OCTOBER 1 TO	
		Oct. 5, 1962	Oct. 6, 1961		Oct. 5, 1962	Oct. 6, 1961
Corn	9,355	9,355	783	3,612	3,612	8,349
Grain Sorghum	0	0	46	1,923	1,923	2,358
Soybeans	0	0	0	95	95	0

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Oct. 6, 1962		Oct. 6, 1961		Oct. 6, 1962		Oct. 6, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	1,088	363	3,303	291	31,995	5,973	52,488	7,414
Title I, PL-480 1/	2,830	628	10,686	50	60,687	7,870	79,170	6,057
Title IV, PL-480 1/	0	5	0	0	3,068	14	0	0
A.I.D. 1/	0	0	0	0	491	13	541	0
Subtotal	3,918	996	13,989	341	96,241	13,870	132,199	13,471
Barter	392	0	378	17	1,644	22	10,609	520
CCC Credit GSM-1	0	0	367	0	3,697	0	1,875	0
Donations	0	5,233	5	0	581	14,277	3,046	9,487
Other 2/	0	0	980	0	790	20	5,929	0
TOTAL	4,310	6,229	15,719	358	102,953	28,189	153,658	23,478

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/ FOR WEEK ENDED 2/ Oct. 5, 1962 1,000 BU.	Sept. 28, 1962 1,000 BU.	Oct. 6, 1961 1,000 BU.	WHEAT (GRAIN ONLY) 1/ TOTAL September 1 TO Oct. 5, 1962 1,000 BU.	Oct. 6, 1961 1,000 BU.	WHEAT AND FLOUR July-Aug. 1962 1,000 BU.	July-Aug. 1961 1,000 BU.
United States	8,140	11,920	14,212	49,915	58,978	94,475	114,057
Canada	7,175	8,210	7,708	31,178	34,083	43,638	68,121
Argentina	746	327	114	3,843	2,285	12,557	3,693
Australia	840	0	3,871	9,157	24,006	18,745	46,106
Total	16,901	20,457	25,905	94,093	119,352	169,415	231,977

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/ FOR WEEK ENDED Oct. 5, 1962 1,000 BU.	Sept. 28, 1962 1,000 BU.	Oct. 6, 1961 1,000 BU.	TOTAL September 1 TO Oct. 5, 1962 1,000 BU.	Oct. 6, 1961 1,000 BU.	EXPORTS 2/ July-Aug. 1962 1,000 BU.	July-Aug. 1961 1,000 BU.
Wheat	8,140	11,920	14,212	49,915	58,978	79,243	97,055
U.S. Wheat Flour	Not available weekly					15,232	17,002
Oats	648	495	964	4,971	4,363	7,025	1,805
Barley	1,879	1,009	432	7,696	3,930	9,455	5,334
Rye	1,079	877	363	4,769	944	3,594	345
Flaxseed	68	341	43	481	73	316	844
	Oct.1-5, 1962			Sept.1-30, 1962	Sept.1-30, 1961	Oct. 1961-Aug. 1962	Oct. 1960-Aug. 1961
Corn	573	6,076	6,096	25,227	24,901	391,472	251,417
Grain sorghums	0	2,157	2,102	10,319	5,121	90,787	63,607
Soybeans	646	2,499	3,661	7,757	3,051	145,863	126,507

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 5, 1962

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Destrehan 1,000 BU.	Port Allen 1,000 BU.	TOTAL 1,000 BU.
United Kingdom	145	129						274
Canada			659					659
Germany		21	83	130		267		501
Japan				487			183	670
Netherlands		205		679			37	922
France				118				118
Italy		107						106
Total	145	462	742	1,414		267	220	3,250
Oct. 1 - 5, 1962								646
Oct. 1 - 6, 1961								2,142

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1, 1962 Oct. 3, 1962	July 1, 1961 Oct. 4, 1961
	Oct. 3, 1962	Sept. 26, 1962	Oct. 4, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	3	2	111	23	377
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	26	27	42	250	264
Barley	0	0	334	645	4,502
Rye	0	0	0	432	136

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1962- Oct.11,1962	July 1, 1961- Oct.12,1961
	Oct. 11, 1962	Oct. 4, 1962	Oct. 12, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	8,513	8,280	8,295	188,495	254,451
Oats 1/	2,179	1,954	1,542	55,449	47,452
Rye 1/	687	764	372	12,835	5,506
Barley 2/	2,834	2,838	2,725	67,341	55,910
Flaxseed 3/	1,800	1,492	644	10,246	6,518
				Oct. 1, 1962- Oct.11,1962	Oct. 1, 1961- Oct.12,1961
Corn 1/	3,816	4,107	4,802	7,257	10,170

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.
2/ Chicago, Duluth and Minneapolis.
3/ Duluth and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	October 6, 1962	September 29, 1962	October 7, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	498,096	499,286	560,808
Corn	41,603	43,188	93,099
Oats	27,689	27,929	33,758
Rye	5,269	5,494	7,037
Barley	33,459	33,432	28,016
Soybeans	11,287	7,205	4,333
Grain Sorghums	159,639	157,790	160,752
Flaxseed	2,180	1,449	1,645
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Grains: Stocks on farms: October 1

Crop	1962		1961		Average 1951-60	
	1,000 bushels	Percent 1/	1,000 bushels	Percent 1/	1,000 bushels	Percent 1/
Wheat	413,690	37.8	465,800	37.7	488,632	43.4
Durum wheat	55,227	-	-	-	-	-
Rye	19,035	48.9	14,539	53.3	14,338	56.4
Corn 2/	537,375	14.8	580,001	14.8	332,641	11.0
Oats	865,130	84.2	859,181	84.8	1,029,353	81.7
Barley	277,837	64.5	242,469	61.6	231,731	63.0
Grain Sorghum 2/	23,558	4.9	32,413	5.2	9,064	3.0
Soybeans 2/	14,037	2.0	1,626	0.3	4,314	1.0
Flaxseed	14,819	46.9	8,379	38.3	18,385	52.1

1/ Percent of preceding year's crop.
2/ Old crop.

CCC Grain Sales Against Certificate Pool

Commodity Office	Week ended Oct. 5, 1962				Cumulative thru Oct. 5, 1962			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
	--All data in 1,000 bu. except grain sorghum in 1,000 cwt.--							
Dallas								
Storable	0	0	1,540	0	0	44	1/ 82,074	0
Non-storable	0	0	0	0	0	0	480	0
Evanston								
Storable	0	0	0	0	9	307,133	226	103
Non-storable	0	0	0	0	0	15,744	0	0
Kansas City								
Storable	0	0	364	0	150	73,124	23,256	2
Non-storable	0	0	0	0	0	4,694	162	0
Minneapolis								
Storable	0	0	0	0	5,817	51,041	89	2,074
Non-storable	0	0	0	0	30	2,506	0	0
Portland								
Storable	0	2/	3/	0	3,411	22	11,653	98
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	0	0	1	0	1,096	135,745	730	0
Non-storable	0	0	0	0	0	13,099	0	0
TOTAL QUANTITY SOLD	0	2/	1,905	0	10,513	603,152	1/ 118,670	2,277
	--$1,000--							
VALUE OF SALES	0	1	3,232	0	10,340	613,287	1/ 216,016	1,357

Sales of Commodity Credit Corporation-owned grain represent certificates issued to producers under the 1961 and 1962 Feed Grain Programs. Sales of grain sorghum began in July, barley and corn in September and oats in November.
1/ Adjusted. 2/ Less than 500 bushels. 3/ Less than 500 cwt.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

September 1962

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	COMMERCIAL SALES						
LAKE PORTS							
Canada 1/	-	-	1,778	392	507	-	2,677
Belgium	229	-	-	-	-	-	229
France	-	-	-	-	316	-	316
West Germany	398	-	-	-	-	-	398
Netherlands	535	-	-	-	109	-	644
United Kingdom	-	-	-	19	-	-	19
Portugal	-	-	390	-	-	-	390
Nigeria	302	-	-	-	-	-	302
ATLANTIC							
Angola	-	-	-	-	-	112	112
Azores	-	-	62	-	-	-	62
Netherlands	-	-	78	-	-	-	78
Port.E.Africa	112	-	-	-	-	-	112
Tunisia	-	-	809	-	-	-	809
Venezuela	-	-	43	31	-	-	74
GULF							
Belgium	-	98	-	-	-	-	98
Colombia	-	-	89	-	-	-	89
El Salvador	96	-	30	-	-	-	126
Germany	-	39	215	-	-	-	254
Guatemala	35	89	-	-	-	-	124
Cyprus	-	-	384	-	-	-	384
Haiti	-	-	118	-	-	-	118
Honduras	30	27	-	-	-	-	57
Hong Kong	18	-	-	-	-	-	18
Netherlands	-	613	-	-	-	-	613
Paraguay	-	158	-	-	-	-	158
Peru	-	358	-	-	-	-	358
Portugal	-	-	324	-	-	-	324
United Kingdom	-	202	-	-	-	-	202
Venezuela	44	37	6	-	-	-	87
PACIFIC							
Belgium	-	-	-	65	-	-	65
Chile	-	978	-	-	-	-	978
Honduras	-	-	-	-	-	1	1
Japan	-	3,339	-	730	-	-	4,069
Philippines	-	-	-	345	-	134	479
Subtotal	1,799	5,938	4,326	1,582	932	247	14,824
				TITLE I			
ATLANTIC							
Colombia	-	-	-	28	-	-	28
Turkey	-	755	-	-	-	-	755
GULF							
Brazil	-	4,429	-	-	-	-	4,429
India	-	6,704	-	-	-	-	6,704
Israel	-	2,065	-	-	-	-	2,065
Pakistan	-	4,908	-	-	-	-	4,908
UAR	-	2,323	-	-	-	-	2,323

1/ See breakdown, page 14

-Continued on next page-

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
September 1962

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
			1,000 BUSHELS				
			TITLE I continued				
PACIFIC							
Formosa	-	646	-	367	-	-	1,013
India	-	-	-	2,248	-	-	2,248
Korea	-	1,042	-	450	-	-	1,492
Pakistan	-	-	-	2,097	-	-	2,097
Subtotal	0	22,872	0	5,190	0	0	28,062
			SEC. 402 (A.I.D.)				
GULF							
Algeria	-	373	-	-	-	-	373
Jordan	-	348	-	-	-	-	348
Kenya	-	399	-	-	-	-	399
Subtotal	0	1,120	0	0	0	0	1,120
			BARTER				
ATLANTIC							
Peru	182	-	-	-	-	-	182
GULF							
Brazil	-	1,205	-	-	-	-	1,205
Peru	-	411	-	-	-	-	411
PACIFIC							
India	-	-	-	111	-	-	111
Subtotal	182	1,616	0	111	0	0	1,909
			CCC CREDIT				
GULF							
Brazil	-	856	-	-	-	-	856
Guatemala	38	38	-	-	-	-	76
Tunisia	-	743	-	-	-	-	743
Subtotal	38	1,637	0	0	0	0	1,675
			DONATIONS				
GULF							
Algeria	-	324	-	-	-	-	324
Honduras	-	60	-	-	-	-	60
India	-	53	-	-	-	-	53
Pakistan	-	1	-	-	-	-	1
Subtotal	0	438	0	0	0	0	438
			TITLE IV				
GULF							
Chile	-	822	-	-	-	-	822
GRAND TOTAL	2,019	34,443	4,326	6,883	932	247	48,850
			JULY-SEPTEMBER 1962				
COASTAL AREA							
Great Lakes	2,604	10	5,510	1,452	962	0	10,538
Atlantic	958	1,126	1,805	433	0	344	4,666
Gulf	704	82,233	3,178	0	0	0	86,115
Pacific	0	12,424	0	16,420	0	287	29,131
Total	4,266	95,793	10,493	18,305	962	631	130,450
			JULY-SEPTEMBER 1961				
Great Lakes	7,673	0	2,623	976	6,501	0	17,773
Atlantic	899	3,064	3,802	1,775	242	215	9,997
Gulf	1,836	75,848	5,427	0	0	0	83,111
Pacific	39	6,641	0	25,253	82	401	32,416
Total	10,447	85,553	11,852	28,004	6,825	616	143,297

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

WHEAT: Inspections for export by programs, classes, and country of destination
July-September 1962

COUNTRY	COMMERCIAL	CCC CREDIT	PL-480 TITLE I	BARTER	DONATIONS	PL-480 TITLE IV	A.I.D.	TOTAL
	1,000 BUSHELS							
Canada	6,090	-	-	-	-	-	-	6,090
El Salvador	281	-	-	-	-	-	-	281
Guatemala	262	435	-	-	-	-	-	697
Dom. Republic	116	-	-	-	-	-	-	116
Haiti	118	-	-	-	-	-	-	118
Colombia	170	-	887	-	-	-	-	1,057
Bolivia	-	-	274	-	-	-	-	274
Honduras	127	66	-	-	60	-	-	253
Brazil	-	1,172	16,435	1,205	83	-	-	18,895
Peru	974	-	481	1,204	-	-	-	2,659
Venezuela	601	-	-	-	-	-	-	601
United Kingdom	1,271	44	-	-	-	-	-	1,315
Ireland	188	-	-	-	-	-	-	188
Netherlands	5,053	-	-	-	-	-	-	5,053
Belgium	899	-	-	82	-	-	-	981
West Germany	1,117	-	-	-	-	-	-	1,117
Norway	544	-	-	-	-	-	-	544
Portugal	1,404	-	-	-	-	-	-	1,404
Italy	37	-	-	-	-	-	-	37
Yugoslavia	-	-	1,405	-	-	-	-	1,405
Turkey	-	-	1,494	-	-	-	-	1,494
Taiwan(Formosa)	-	-	1,653	-	114	-	-	1,767
Japan	11,145	343	116	-	-	-	-	11,604
India	-	-	30,393	802	362	-	-	31,557
UAR	-	-	8,555	-	-	-	-	8,555
Israel	-	-	3,670	-	-	-	-	3,670
Jordan	-	-	-	-	-	-	348	348
Korea	-	39	4,319	-	-	-	-	4,358
Algeria	-	-	-	-	1,292	-	373	1,665
Pakistan	-	-	13,321	-	25	-	-	13,346
Angola	345	-	-	-	-	-	-	345
Nigeria	302	-	-	-	-	-	-	302
Por. E. Africa	134	-	-	-	-	-	-	134
Okinawa	112	-	-	-	-	-	-	112
Philippines	1,369	-	-	-	-	-	-	1,369
Cyprus	384	-	-	-	338	-	-	722
Kenya	-	-	-	-	-	-	1,071	1,071
Tunisia	1,138	-	-	-	-	-	-	1,138
Chile	978	1,404	-	-	-	822	-	3,204
Paraguay	158	-	-	-	-	-	-	158
France	316	-	-	-	-	-	-	316
Other	130	-	-	-	-	-	-	130
GRAND TOTAL	35,763	3,503	83,003	3,293	2,274	822	1,792	130,450
	WHEAT: Inspections for export by class (1,000 BUSHELS)							
Hd. R. Spring	3,599	111	132	387	37	0	0	4,266
Hd. R. Winter	12,953	3,392	72,667	2,239	1,928	822	1,792	95,793
S. Red Winter	10,493	0	0	0	0	0	0	10,493
White	7,125	0	10,204	667	309	0	0	18,305
Durum	962	0	0	0	0	0	0	962
Mixed	631	0	0	0	0	0	0	631
TOTAL	35,763	3,503	83,003	3,293	2,274	822	1,792	130,450

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

WHEAT: Inspections for export by classes, and ports

September 1962

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
LAKE PORTS							
Duluth	287	-	-	-	23	-	310
Superior	1,177	-	-	-	909	-	2,086
Chicago	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Toledo	-	-	2,168	411	-	-	2,579
Buffalo	-	-	-	-	-	-	0
Subtotal	1,464	0	2,168	411	932	0	4,975
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
New York	-	-	-	-	-	-	0
Philadelphia	182	-	852	31	-	-	1,065
Baltimore	112	-	62	28	-	-	202
Norfolk	-	755	78	-	-	112	945
Morehead City	-	-	-	-	-	-	0
Subtotal	294	755	992	59	0	112	2,212
GULF							
Destrehan	-	4,135	-	-	-	-	4,135
Mobile	-	257	-	-	-	-	257
New Orleans	205	7,430	661	-	-	-	8,296
Port Allen	-	6,966	-	-	-	-	6,966
Pascagoula	56	366	505	-	-	-	927
Port Arthur	-	451	-	-	-	-	451
Houston	-	3,332	-	-	-	-	3,332
Galveston	-	4,719	-	-	-	-	4,719
Corpus Christi	-	27	-	-	-	-	27
Subtotal	261	27,683	1,166	0	0	0	29,110
PACIFIC							
Long Beach	-	-	-		-	-	0
San Francisco	-	-	-		-	-	0
Oakland	-	-	-		-	-	0
Stockton	-	4	-	245	-	-	249
Portland, Ore.	-	4,119	-	2,570	-	-	6,689
Vancouver	-	-	-	768	-	-	768
Longview	-	946	-	1,144	-	-	2,090
Tacoma	-	140	-	43	-	-	183
Seattle	-	283	-	1,013	-	135	1,431
Kalama	-	513	-	630	-	-	1,143
Subtotal	0	6,005	0	6,413	0	135	12,553
TOTALS							
Sept. 1962	2,019	34,443	4,326	6,883	932	247	48,850
July-Sept.1962	4,266	95,793	10,493	18,305	962	631	130,450
July-Sept.1961	10,447	85,553	11,852	28,004	6,825	616	143,297

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

September 1962

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS							
LAKE PORTS								
Canada	130	1,061	-	121	3,558	-	2,096	6,966
United Kingdom	-	-	-	-	1,241	-	239	1,480
Netherlands	2,496	86	243	207	1,070	-	578	4,680
Belgium	290	202	-	100	314	-	232	1,138
West Germany	834	1,088	3,080	53	206	-	122	5,383
Italy	464	1,437	-	-	-	-	-	1,901
Denmark	-	-	-	-	-	-	323	323
Other	164	-	231	-	-	-	362	757
Subtotal	4,378	3,874	3,554	481	6,389	0	3,952	22,628
ATLANTIC								
United Kingdom	-	-	-	-	2,335	-	145	2,480
Ireland	-	-	-	-	1,156	-	-	1,156
Netherlands	-	-	-	-	-	-	45	45
Spain	-	-	-	-	1,566	-	-	1,566
Tanganyika	-	-	-	-	197	-	-	197
UAR	-	-	-	-	395	-	-	395
Other	-	-	-	-	481	-	83	564
Subtotal	0	0	0	0	6,130	0	273	6,403
GULF								
Jamaica	-	-	-	-	45	-	-	45
Denmark	-	-	-	-	200	261	-	461
United Kingdom	-	-	-	-	2,110	829	74	3,013
Netherlands	-	-	241	-	3,664	3,898	808	8,611
Belgium	-	-	-	-	1,949	1,164	95	3,208
France	-	-	-	-	-	-	118	118
West Germany	-	338	281	-	488	1,694	468	3,269
Austria	-	-	-	-	488	-	-	488
Poland	-	-	-	-	-	768	-	768
Italy	-	-	-	-	1,114	-	-	1,114
Pakistan	-	-	-	-	368	-	-	368
Korea	-	-	-	-	70	38	109	217
Japan	-	-	-	-	1,910	1,464	1,859	5,233
Canary Islands	-	-	-	-	240	-	-	240
Rep. of So. Af.	-	-	-	-	-	19	-	19
Other	-	2	-	-	3	147	-	152
Subtotal	0	340	522	0	12,649	10,282	3,531	27,324
PACIFIC								
Netherlands	-	222	-	-	-	-	-	222
Italy	-	1,229	-	-	-	-	-	1,228
Korea	-	874	-	-	59	37	-	970
Taiwan(Formosa)	-	96	-	-	-	-	-	96
Subtotal	0	2,421	0	0	59	37	0	2,517
Grand Total	4,378	6,635	4,076	481	25,227	10,319	7,756	58,872
Total Jan-Sept.62	22,169	73,724	12,597	1,509	325,652	78,778	93,637	608,066
Total Jan-Sept.61	15,409	47,375	5,751	4,318	202,551	44,633	74,207	394,244

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

September 1962

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKE PORTS									
Duluth	310	2,010	3,028	2,096	60	1,183	-	23	8,710
Superior	2,086	1,253	846	1,458	421	840	-	9	6,913
Chicago	-	1,115	-	-	-	2,883	-	1,849	5,847
Saginaw	-	-	-	-	-	-	-	-	0
Toledo	2,579	-	-	-	-	836	-	2,071	5,486
Buffalo	-	-	-	-	-	-	-	-	0
Milwaukee	-	-	-	-	-	647	-	-	647
Subtotal	4,975	4,378	3,874	3,554	481	6,389	0	3,952	27,603
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	197	-	-	197
New York	-	-	-	-	-	-	-	-	0
Philadelphia	1,065	-	-	-	-	2,560	-	273	3,898
Baltimore	202	-	-	-	-	173	-	-	375
Norfolk	945	-	-	-	-	3,200	-	-	4,145
Morehead City	-	-	-	-	-	-	-	-	0
Subtotal	2,212	0	0	0	0	6,130	0	273	8,615
GULF									
Destrehan	4,135	-	108	156	-	6,537	2,203	967	14,106
Mobile	257	-	-	-	-	-	-	109	366
New Orleans	8,296	-	2	-	-	2,668	799	1,769	13,534
Port Allen	6,966	-	-	366	-	3,156	-	581	11,069
Pascagoula	927	-	-	-	-	288	1,469	105	2,789
Port Arthur	451	-	-	-	-	-	2,879	-	3,330
Houston	3,332	-	230	-	-	-	1,065	-	4,627
Galveston	4,719	-	-	-	-	-	1,077	-	5,796
Corpus Christi	27	-	-	-	-	-	790	-	817
Subtotal	29,110	0	340	522	0	12,649	10,282	3,531	56,434
PACIFIC									
Long Beach	-	-	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	-	-	0
Stockton	249	-	33	-	-	59	-	-	341
Portland, Ore.	6,689	-	819	-	-	-	37	-	7,545
Vancouver	768	-	74	-	-	-	-	-	842
Longview	2,090	-	759	-	-	-	-	-	2,849
Tacoma	183	-	-	-	-	-	-	-	183
Seattle	1,431	-	311	-	-	-	-	-	1,742
Kalama	1,143	-	425	-	-	-	-	-	1,568
Subtotal	12,553	0	2,421	0	0	59	37	0	15,070
TOTALS									
Sept. 1962	48,850	4,378	6,635	4,076	481	25,227	10,319	7,756	107,722
Jan-Sept.'62	416,966	22,169	73,724	12,597	1,509	325,652	78,778	93,637	1025032
Jan-Sept.'61	461,816	15,409	47,375	5,751	4,318	202,551	44,633	74,207	856,060

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

U. S. Grains: Inspections for export from Canadian ports
September 1962

Country of destination	Wheat	Barley	Rye	Flaxseed	Corn	Grain Sorghum	Soybeans	Total
	--1,000 bushels--							
BAIE COMEAU								
West Germany..:	788	473	-	-	-	-	-	1,261
United Kingdom:	103	-	-	-	1,819	-	-	1,922
Netherlands...:	232	-	-	-	-	-	5	237
Italy.....:	-	99	-	-	-	-	-	99
Israel.....:	-	479	-	-	432	-	-	911
Nigeria.....:	6	-	-	-	-	-	-	6
Subtotal....:	1,129	1,051	0	0	2,251	0	5	4,436
MONTREAL								
United Kingdom:	-	-	-	-	748	-	-	748
Netherlands...:	120	-	-	-	-	-	-	120
Ireland.....:	-	-	-	-	566	-	-	566
Belgium.....:	19	-	-	-	-	-	-	19
Mozambique....:	37	-	-	-	-	-	-	37
France.....:	506	-	-	-	-	-	-	506
Subtotal....:	682	0	0	0	1,314	0	0	1,996
THREE RIVERS								
United Kingdom:	-	-	-	-	220	-	-	220
Netherlands...:	142	-	-	-	38	-	-	180
Israel.....:	-	-	-	-	-	-	523	523
Portugal.....:	506	-	-	-	-	-	-	506
Belgium.....:	-	-	-	-	171	-	-	171
Denmark.....:	-	-	-	-	-	-	100	100
Subtotal....:	648	0	0	0	429	0	623	1,700
GRAND TOTAL.:	2,459	1,051	0	0	3,994	0	628	8,132
TOTALS								
April-Sept. 1962:	9,945	3,209	0	0	25,130	0	6,875	45,159
April-Sept. 1961:	8,540	2,393	179	153	15,372	87	5,121	31,845

U. S. Wheat: Inspections for export by classes, from Canadian ports
September 1962

Country of destination	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Durum	Mixed	Total
	--1,000 bushels--						
United Kingdom.....:	-	-	-	103	-	-	103
Netherlands.....:	-	-	214	280	-	-	494
West Germany.....:	-	-	788	-	-	-	788
Portugal.....:	-	-	506	-	-	-	506
Belgium.....:	-	-	-	19	-	-	19
Nigeria.....:	-	-	-	6	-	-	6
Mozambique.....:	-	-	-	37	-	-	37
France.....:	-	-	-	-	506	-	506
Total.....:	0	0	1,508	445	506	0	*2,459

Based on weekly reports of inspections for export by U. S. grain inspectors.
* Commercial type of sale.

Wheat: Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, October 1, 1960-62

ITEM	1962-63 Preliminary	1961-62	1960-61
		--Million bushels--	
UNITED STATES			
Carryover stocks, July 1	1,304	1,411	1,314
New crop	1,095	1,235	1,357
Total Supplies	2,399	2,646	2,671
Domestic requirements for season 1/	605	629	606
Supplies available for export or carryover	1,794	2,017	2,065
Exports, July 1 through September 30 2/	145	165	141
Supplies on October 1 for export or carryover	1,649	1,852	1,924
CANADA			
Carryover stocks, August 1	396	608	600
New crop	551	283	517
Total Supplies	947	891	1,117
Domestic requirements for season 1/	150	138	156
Supplies available for export or carryover	797	753	961
Exports, August 1 through September 30 2/	50	71	57
Supplies on October 1 for export or carryover	747	682	904
ARGENTINA			
Carryover stocks, December 1 of preceding year	35	60	60
Old crop	190	150	215
Total Supplies	225	210	275
Domestic requirements for season 1/	130	135	127
Supplies available for export or carryover	95	75	148
Exports, December 1 through September 30 2/	93	36	77
Supplies on October 1 for export or carryover	2	39	71
AUSTRALIA			
Carryover stocks, December 1 of preceding year	28	64	68
Old crop	246	274	198
Total Supplies	274	338	266
Domestic requirements for season 1/	78	79	77
Supplies available for export or carryover	196	259	189
Exports, December 1 through September 30 2/	150	198	107
Supplies on October 1 for export or carryover	46	61	82
TOTAL FOR THE FOUR COUNTRIES			
Carryover stocks, beginning of season	1,763	2,143	2,042
New crop	2,082	1,942	2,287
Total Supplies	3,845	4,085	4,329
Domestic requirements for season 1/	963	981	966
Supplies available for export or carryover	2,882	3,104	3,363
Exports, season through September 30 2/	438	470	382
Supplies on October 1 for export or carryover	2,444	2,634	2,981

1/ Estimated requirements for seed, food (milling for domestic use), and feed for the season. 2/ Exports of wheat and flour in grain equivalent.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

USDA, Economic Research Service
8-21-61 Una Saunders
4-F-SGR Econ. & Stat. Anal. Div.

Grains: Yield and production, United States *

Crop	Total Production (In Thousands): Indicated Oct. 1, 1962	Total Production (In Thousands): 1961	Total Production (In Thousands): Average 1951-60	Yield Per Acre: Indicated Oct. 1, 1962	Yield Per Acre: 1961	Yield Per Acre: Average 1951-60
Corn for grain...Bu.	3,511,532	3,624,313	3,128,197	61.1	61.8	45.7
Wheat, all..... "	1,095,225	1,234,705	1,128,563	24.9	23.9	20.7
Winter..... "	815,028	1,076,274	876,232	24.1	26.4	22.0
All spring.... "	280,197	158,431	252,331	27.4	14.6	17.0
Durum..... "	67,252	18,955	24,951	28.6	12.3	14.6
Other spring "	212,945	139,476	227,380	27.0	15.0	17.3
Oats..... "	1,027,959	1,012,855	1,260,392	44.5	42.1	37.2
Barley..... "	430,794	393,384	366,490	33.4	30.3	29.0
Rye..... "	38,926	27,262	25,072	19.7	17.7	15.0
Flaxseed..... "	31,603	21,852	34,542	11.3	8.7	8.2
Sorghum grain.... "	491,048	482,615	337,601	43.4	43.8	25.5
Soybeans for beans"	672,145	693,023	416,767	24.1	25.3	21.6

* Does not include Alaska and Hawaii.

Crop Reporting Board.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 42 Washington 25, D. C. October 19, 1962

GRAIN MARKETS UNCHANGED TO HIGHER

Cash grain markets generally finished on a somewhat stronger trend for the week ended October 18. Spring and red wheats, oilseeds and barley closed higher while most other grains traded within narrow limits with only minor price changes.

Hard winter wheat closed unchanged to 1¢ lower with the market rather quiet. Export demand was slow and domestic interest limited. Red winter wheat gained 1-2¢ with improved foreign buying as this class is now eligible for export under P. L. 480. Spring wheat advanced 2-3¢ with improved demand for smaller offerings. Flour sales were slow but milling was at a good rate. Durum wheat was unchanged to 2¢ higher with the gain for the best qualities. Sharp discounts prevailed for frost damage and other factors. White wheat in the Pacific Northwest continued quiet with prices unchanged to a little higher due to limited farm marketings. Rye went up 1¢ reflecting a somewhat stronger market tone.

Corn markets were steady with prices mostly unchanged from a week ago. Wet fields and high humidity have checked the corn harvest with only light receipts at the markets. Crop reports indicate only a third of the acreage in Missouri, a fourth in Ohio and a fifth in Illinois have been picked. Trading in oats was light with prices unchanged to 2¢ higher as receipts were down sharply. Barley prices were about unchanged at the West Coast but gained 4-6¢ at Minneapolis as demand strengthened. Grain sorghum prices dropped 6-7¢ per cwt. at Kansas City with expanded new-crop movement but were steady at Ft. Worth where offerings were light.

Soybeans advanced 2¢ per bushel reflecting the slow marketing by farmers and a continued good demand. The better prices for oil and meal were also strengthening factors. Export interest continued active. Flaxseed was steady during the week and closed 2¢ higher at Minneapolis.

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SOFT RED WHEAT ... again will be eligible for programming for export under P. L. 480, the department announced this week. After reviewing the supply situation it was determined that supplies are ample to permit movement under P. L. 480 even though the 1962 crop was somewhat less than in 1961 as a result of reduced acreage under the 1962 wheat stabilization program. These export operations can be undertaken without impairing stocks needed for domestic requirements and carryover as well as for export sales for dollars. Export sales for dollars probably will not reach levels of last year because several countries purchasing substantial quantities last year are expected to buy considerably less this marketing year because their own production has improved. Exports of soft red wheat under P. L. 480 (Title I) during recent years have prevented carryover supplies of this class of wheat from becoming unduly burdensome. During the past four marketing years (1958-59 through 1961-62) approximately 78 million bushels of the 193 million bushels of soft red wheat exports have been under P. L. 480 (Title I).

FEED GRAIN PAYMENT-IN-KIND EXPORT BIDS ... submitted during the week ended October 18 totaled 10,037,000 bushels of corn, 545,640 bushels of barley, 1,154,000 cwt. of grain sorghum, 140,000 bushels of oats and 18,000 bushels of rye. No bids were accepted.

Grains: Export prices at specified points, October 18, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
		- Dollars -			
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.51	-	-	1.02
Baltimore	No. 2 Red Winter	2.18	1.22	2.50	1.26
Gulf	No. 1 Hard Winter				
	Ordinary protein	2.35	1.20	2.50	1.93
	14% protein	2.47	-	-	-
Pacific Northwest	No. 2 Western White	2.14	-	-	1.11

1/ Does not include the export payment rate for wheat which on October 18 was 68¢ per bushel for spring wheat from Duluth, 60¢ for red winter from Baltimore and hard winter from the Gulf, and 50¢ for soft white from the West Coast.

2/ No. 3 barley at Duluth and Baltimore and No. 2 barley at Portland; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Oct. 18, 1962	Oct. 18, 1962	Oct. 11, 1962	Oct. 18, 1961	Sept. 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	222	218-219	218-220	205	217
		No. 1 Hard Winter (13% Prot.)	3/	3/	231-245	231-245	216-226	238
	Fort Worth	No. 1 Hard Winter	247	241	248-260	248-260	234-237	254
	Chicago	No. 2 Yellow Hard Winter	227	221	211	209	204	214
		No. 2 Red Winter	227	221	205	204	201	207
	Toledo	No. 2 Red Winter	--	-	205	203	195-196	204
		No. 2 Soft White	--	-	203	201	194-195	203
	St. Louis	No. 2 Hard Winter	227	221	217-223	216-222	204-214	218
		No. 2 Red Winter	227	221	207-211	206-210	199-204	209
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	232	234-235	232-233	224-227	230
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	240-242	237-240	228-231	235
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	252-256	249-254	234-237	249
		No. 1 Hard Amber Durum	275	269	250-262	250-260	336-340	253
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	212	224	224-225	213	229
		No. 1 Soft White	218	212	212	212	213	213
	Baltimore	No. 2 Red Winter (garlicky)	224	219	200	200	191	204
RYE	Minneapolis	No. 2	122	115	112-116	111-115	130-134	112
CORN	Kansas City	No. 2 White	--	--	114-122	114-122	130-150	121
		No. 2 Yellow	--	--	116-123	114-122	113-120	116
	Omaha	No. 2 Yellow	--	--	111-114	110-114	106-113	109
	Chicago	No. 2 Yellow	--	--	111-112	111-112	111-112	113
		No. 3 Yellow	--	--	110-111	109-110	110-111	111
	Toledo	No. 2 Yellow	--	--	107	108	106-107	107
	St. Louis	No. 2 Yellow	--	--	110-118	110-120	110-118	115
	Minneapolis	No. 2 Yellow	--	--	107	107	99-102	103
OATS	Kansas City	No. 2 White	--	--	66-74	66-74	70-75	68
	Chicago	No. 2 Extra Heavy White	--	--	67	66-67	69	68
	Toledo	No. 2 White	--	--	67	65	66-67	66
	Minneapolis	No. 2 Extra Heavy White	--	--	66-70	64-68	67-68	63
BARLEY	Kansas City	No. 3	111	104	103-107	103-107	103-111	105
	Minneapolis	No. 3 or better Malting	109	102	110-126	108-124	140-150	113
		No. 3 or better	109	102	104-108	98-104	130-140	101
	Portland	No. 2 Western 45 lbs.	116	111	108	108	119	109
	Stockton	No. 2 Western 46 lbs.	118	113	117-118	115-118	118-119	117
	Los Angeles	No. 2 Western 46 lbs.	118	113	124-125	123-124	126-128	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	217	166-181	172-188	179-187	181
	Fort Worth	No. 2 Yellow	245	234	201-206	201-206	199-204	203
SOYBEANS	Chicago	No. 1 Yellow	--	--	243	240-241	242	245
	Toledo	No. 1 Yellow	--	--	235	233	227-228	228
	Minneapolis	No. 1 Yellow	--	--	230	228	230	232
	Illinois Pts.	No. 1 Yellow	--	--	232-238	231-235	232-236	228
FLAXSEED	Minneapolis	No. 1	313	307	308	306	355	311

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Oct. 13, 1962	Oct. 6, 1962	Oct. 13, 1961
Wheat	162,779	39,853	649,101	176,216	16,893	1,044,842	1,046,189	1,138,948
Oats	584	347	13	10,589	4,028	15,561	15,794	7,654
Barley	2,130	98	4,658	20,706	897	28,489	28,827	36,053
Rye	0	0	730	546	182	1,458	1,423	2,828
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,578	538,162	199,028	142,627	1,692	884,087	842,767	1,357,058
Grain Sorghum	232,446	59	102,468	1,233	12,593	348,799	350,976	371,619
Soybeans	5	31,418	4,181	3,918	0	39,522	39,699	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Oct.12, 1962	TOTAL, JULY 1 TO		Oct. 12, 1962	TOTAL, JULY 1 TO	
		Oct. 12,1962	Oct. 13,1961		Oct.12, 1962	Oct.13,1961
Wheat	560	39,310	1/ 45,850	106	2,631	28,195
Oats	0	1,140	0	18	1,756	131
Barley	500	5,499	1/ 5,000	4	693	4,129
Rye	0	399	360	0	39	191
Flaxseed	0	0	0	0	0	1
	Oct.12, 1962	TOTAL, OCTOBER 1 TO		Oct. 12, 1962	TOTAL, OCTOBER 1 TO	
		Oct. 12,1962	Oct. 13,1961		Oct. 12,1962	Oct. 13,1961
Corn	676	10,031	3,503	6,939	10,551	13,000
Grain Sorghum	934	934	271	1,940	3,862	4,789
Soybeans	0	0	0	129	224	0

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Oct. 13, 1962		Oct. 13, 1961		Oct. 13, 1962		Oct. 13, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	1,225	315	3,628	781	33,220	6,289	56,116	8,196
Title I, PL-480 1/	9,109	-11	3,663	2,721	69,796	7,859	82,833	8,778
Title IV, PL-480 1/	0	0	0	0	3,068	14	0	0
A.I.D. 1/	149	0	0	0	640	12	541	0
Subtotal	10,483	304	7,291	3,502	106,724	14,174	139,490	16,974
Barter	0	0	23	26	1,644	22	10,632	546
CCC Credit GSM-1	2	0	0	0	3,699	0	1,875	0
Donations	0	0	0	0	581	14,277	3,046	9,487
Other 2/	0	0	0	0	790	20	5,929	0
TOTAL	10,485	304	7,314	3,528	113,438	28,493	160,972	27,007

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL September 1 TO			
	Oct.12, 1962	Oct. 5, 1962	Oct. 13, 1961	Oct. 12, 1962	Oct. 13, 1961	July-Aug. 1962	July-Aug. 1961
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	4,613	8,140	19,520	54,528	78,498	94,475	114,057
Canada	8,918	7,175	7,332	40,096	41,416	43,638	68,121
Argentina	232	746	485	4,075	2,770	12,557	3,693
Australia	-	840	6,275	9,157	30,281	18,745	46,106
Total	13,763	16,901	33,612	107,856	152,965	169,415	231,977

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 TO		July-Aug. 1962	July-Aug. 1961
	Oct.12, 1962	Oct. 5, 1962	Oct. 13, 1961	Oct. 12, 1962	Oct. 13, 1961		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	4,613	8,140	19,520	54,528	78,498	79,243	97,055
U.S. Wheat Flour	Not available weekly					15,232	17,002
Oats	298	648	500	5,268	4,863	7,025	1,805
Barley	1,353	1,879	572	9,049	4,502	9,455	5,334
Rye	316	1,079	279	5,084	1,223	3,594	345
Flaxseed	346	68	44	827	117	316	844
				Oct.1-12, 1962	Oct.1-13, 1961	Oct. 1961-Aug. 1962	Oct. 1960-Aug. 1961
Corn	3,864	3,161	4,197	4,437	7,226	391,472	251,417
Grain sorghums	459	2,295	1,858	459	2,845	90,787	63,607
Soybeans	4,211	3,250	2,561	4,858	4,704	145,863	126,507

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 12, 1962

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	Pascagoula 1,000 BU.	NEW ORLEANS 1,000 BU.	Destrehan 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Canada						668	672	1,340
United Kingdom					149		357	506
Netherlands			350	34			933	1,317
Japan				151			332	483
Belgium				280				280
West Germany				285				285
Total			350	750	149	668	2,294	4,211
Oct. 1 - 12, 1962								4,858
Oct. 1 - 13, 1961								4,704

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED Oct. 10, 1962	Oct. 3, 1962	Oct. 11, 1961	July 1, 1962- Oct.10, 1962	July 1, 1961- Oct.11, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	0	3	2	23	379
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	18	26	23	268	287
Barley	0	0	614	645	5,116
Rye	0	0	0	432	136

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED Oct. 18, 1962	Oct. 11, 1962	Oct. 19, 1961	July 1, 1962- Oct.18,1962	July 1, 1961- Oct.19, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	8,425	8,513	6,862	196,920	261,313
Oats 1/	1,774	2,179	1,066	57,223	48,518
Rye 1/	529	687	179	13,364	*5,807
Barley 2/	3,216	2,834	3,342	70,557	59,252
Flaxseed 3/	968	1,800	432	11,214	6,950
				Oct. 1, 1962- Oct.18,1962	Oct. 1, 1961- Oct.19,1961
Corn 1/	5,061	3,816	3,811	12,318	13,981

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.
2/ Chicago, Duluth and Minneapolis.
3/ Duluth and Minneapolis.
* Adjusted.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	October 13, 1962	October 6, 1962	October 14, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	497,147	498,096	558,978
Corn	38,727	41,603	91,788
Oats	27,808	27,689	32,795
Rye	5,427	5,269	6,861
Barley	33,473	33,459	28,002
Soybeans	13,152	11,287	10,865
Grain Sorghums	161,210	159,639	162,458
Flaxseed	2,828	2,180	1,870
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Grains: Yield and production, Canada

Crop	Total production (in Thousands) 1962 1/	Total production (in Thousands) 1961	Yield per Acre 1962 1/	Yield per Acre 1961
	- bushels -			
Wheat, all	551,407	283,394	20.5	11.2
Winter	15,660	19,981	34.8	35.6
Spring (Incl. Durum)	535,747	263,413	20.3	10.6
Durum 2/	61,200	14,500	19.1	7.8
Oats for grain	484,354	283,965	46.0	33.2
Barley	163,816	112,640	31.0	20.4
Rye	12,619	6,519	18.9	11.6
Flaxseed	15,295	14,318	10.8	6.9
Corn for grain	30,170	29,208	71.6	73.0
Soybeans	6,696	6,631	30.3	31.3

1/ Estimate. Based on Canadian reports.
2/ Prairie Provinces only.

CCC Grain Sales Against Certificate Pool

Commodity Office	Week ended Oct. 12, 1962: Barley	Corn	Grain Sorghum	Oats	Cumulative thru Oct. 12, 1962 1/: Barley	Corn	Grain Sorghum	Oats
	- All data in 1,000 bu. except grain sorghum in 1,000 cwt.-							
Dallas								
Storable	0	0	1,466	0	0	0	20,705	0
Non-storable	0	0	0	0	0	0	0	0
Evanston								
Storable	0	3,009	0	0	0	3,009	23	0
Non-storable	0	0	0	0	0	0	0	0
Kansas City								
Storable	0	453	463	0	0	453	7,390	0
Non-storable	0	0	0	0	0	0	0	0
Minneapolis								
Storable	0	113	0	0	0	113	3	0
Non-storable	0	0	0	0	0	0	0	0
Portland								
Storable	0	0	0	0	0	2/	217	0
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	0	0	0	0	14	0	13	0
Non-storable	0	0	0	0	0	0	0	0
TOTAL QUANTITY SOLD	0	3,575	1,929	0	14	3,575	28,351	0
	- $1,000 -							
VALUE OF SALES	0	3,847	3,279	0	12	3,847	51,021	0

1/ Based on marketing year: July 1 for barley, oats and grain sorghum; October 1 for corn.
2/ Less than 500 bushels.

U. S. CORN, GRAIN SORGHUM, AND SOYBEANS:
October 1961-

PORTS	CORN							
	No. 1	No. 2	No. 3	No. 4	No. 5	SAMPLE GRADE	WHITE	TOTAL
	1,000 BUSHELS							
LAKE PORTS								
Duluth	-	85	7,389	2,492	745	318	-	11,029
Superior	-	630	9,663	2,397	1,053	1,491	-	15,234
Chicago	50	19,482	12,064	4,382	240	-	-	36,218
Saginaw	-	205	306	-	-	-	-	511
Huron	-	-	-	126	-	-	-	126
Milwaukee	-	3,046	5,055	1,108	666	643	-	10,518
Toledo	-	9,376	10,898	60	-	60	-	20,394
Michigan City	-	-	112	-	-	-	-	112
Lake Ports Total	50	32,824	45,487	10,565	2,704	2,512	0	94,142
ATLANTIC PORTS								
Portland, Maine	-	451	150	-	-	-	-	601
Boston	-	4,423	294	-	-	-	-	4,717
Albany	-	3,347	1,529	-	-	-	-	4,876
New York	-	-	233	-	-	-	-	233
Philadelphia	6	8,429	9,652	-	140	-	-	18,227
Baltimore	936	12,135	8,608	20	40	-	-	21,739
Norfolk	25,592	28,025	-	1,115	100	-	-	54,832
Morehead City, N. C.	-	-	-	-	-	-	-	0
Atlantic Ports Total	26,534	56,810	20,466	1,135	280	0	0	105,225
GULF PORTS								
Pascagoula	-	3,370	11,235	646	-	-	-	15,251
Destrehan	-	43,784	15,758	2,464	-	-	47	62,053
Mobile	-	2,419	2,087	-	-	-	-	4,506
New Orleans	261	55,666	23,993	4,687	134	82	380	85,203
Port Allen	-	22,602	20,323	1,533	61	-	-	44,519
Port Arthur	-	-	-	-	-	-	-	0
Houston	-	-	35	64	-	-	-	99
Galveston	-	234	84	-	-	-	-	318
Corpus Christi	-	-	-	-	-	-	-	0
Gulf Ports Total	261	128,075	73,515	9,394	195	82	427	211,949
PACIFIC PORTS								
San Diego	-	-	-	-	-	-	-	0
Long Beach	-	443	-	-	-	-	-	443
San Francisco	-	126	8	-	-	-	-	134
Oakland	-	-	-	-	-	-	-	0
Stockton	-	399	154	-	-	-	-	553
Portland, Oregon	-	-	-	-	-	-	-	0
Astoria	-	-	-	-	-	-	-	0
Vancouver	-	-	-	-	-	68	-	68
Longview	-	-	-	-	-	-	-	0
Tacoma	-	279	127	-	-	103	-	509
Seattle	-	189	10	-	-	-	-	199
Pacific Ports Total	0	1,436	299	0	0	171	0	1,906
TOTALS								
Oct.1961-Sept.1962	26,845	219,145	139,767	21,094	3,179	2,765	427	413,222
Oct.1960-Sept.1961	1,287	159,090	76,265	14,501	9,335	7,143	6,106	1/ 273,727
Oct.1959-Sept.1960	235	143,365	40,858	4,123	4,079	4,560	9,095	206,315

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

1/ Includes 4,000 bushels of mixed corn.

INSPECTIONS FOR EXPORT, BY GRADES, BY PORTS

September 1962

GRAIN SORGHUM						SOYBEANS					
No. 1	No. 2	No. 3	No. 4	SAMPLE GRADE	TOTAL	No. 1	No. 2	No. 3	No. 4	SAMPLE GRADE	TOTAL
1,000 BUSHELS											
-	-	-	-	-	0	-	2,181	60	-	-	2,241
-	-	-	-	-	0	-	1,601	18	-	-	1,619
-	-	-	-	-	0	-	8,218	1,841	-	-	10,059
-	-	-	-	-	0	-	868	-	-	-	868
-	-	-	-	-	0	-	201	-	-	-	201
-	-	-	-	-	0	-	286	-	-	-	286
-	-	-	-	-	0	-	20,373	375	-	-	20,748
-	-	-	-	-	0	-	204	-	-	-	204
0	0	0	0	0	0	0	33,932	2,294	0	0	36,226
-	-	-	-	-	0	-	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	-	0
-	-	-	-	-	0	-	199	-	-	-	199
-	-	-	-	-	0	-	2,015	-	-	-	2,015
-	-	-	-	-	0	1,099	8,383	-	-	-	9,482
-	-	-	-	-	0	89	6,555	-	-	-	6,644
-	-	-	-	-	0	-	-	-	-	-	0
0	0	0	0	0	0	1,188	17,152	0	0	0	18,340
-	2,156	-	-	-	2,156	-	4,914	-	-	-	4,914
-	8,574	89	-	-	8,663	-	17,061	2,285	-	-	19,346
-	587	-	-	-	587	-	12,341	920	-	-	13,261
1	5,264	-	-	-	5,265	236	43,344	2,358	-	-	45,938
-	2,806	-	-	-	2,806	82	15,311	39	-	-	15,432
-	14,198	-	-	-	14,198	-	-	-	-	-	0
325	10,665	-	-	-	10,990	-	16	60	-	-	76
-	8,774	-	-	-	8,774	-	64	118	-	-	182
32	38,303	-	-	-	38,335	-	-	-	-	-	0
358	91,327	89	0	0	91,774	318	93,051	5,780	0	0	99,149
-	-	-	-	-	0	-	-	-	-	-	0
-	285	-	-	-	285	-	-	-	-	-	0
-	2,261	-	-	-	2,261	-	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	-	0
-	5,190	-	-	-	5,190	-	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	-	0
-	546	-	-	-	546	-	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	-	0
0	8,282	0	0	0	8,282	0	0	0	0	0	0
358	99,609	89	0	0	100,056	1,506	144,135	8,074	0	0	153,715
1,547	67,248	9	1	100	68,905	1,353	123,875	5,148	1,032	178	131,586
40	97,126	0	0	266	97,432	1,676	125,878	10,866	154	642	139,216

Corn and Grain Sorghum: Inspections for export by coastal areas and country of destination, October 1961-September 1962

Country	Corn				Grain Sorghum
	Atlantic	Gulf	Great Lakes	Total	Gulf Total
	--1,000 bushels--				
Canada	207	-	56,842	57,049	0
Mexico	142	29	-	171	0
Guatemala	-	1,112	-	1,112	4
El Salvador	75	406	-	1/ 501	0
Honduras	-	120	-	120	0
Jamaica	-	431	-	431	5
Dominican Republic	94	19	-	113	0
West Indies	-	24	-	24	82
Panama	-	157	-	157	0
Venezuela	29	771	-	800	0
Peru	-	212	-	212	0
Chile	-	143	-	143	0
Brazil	340	197	-	537	0
Okinawa	-	102	-	102	0
Trinidad & Tobago	400	52	-	452	0
Norway	3,028	687	103	3,818	2,099
Denmark	1,105	445	865	2,415	1,378
United Kingdom	51,923	19,937	13,882	85,742	6,243
Ireland	14,825	771	2,232	17,828	1,435
Netherlands	720	50,000	13,943	64,663	30,661
Belgium & Luxembourg	2,372	22,411	3,743	28,526	25,828
France	-	480	-	480	398
West Germany	1,709	16,593	2,109	20,411	7,875
Austria	1,179	2,836	-	4,015	0
Switzerland	-	427	-	427	0
Poland	-	-	-	0	768
Spain	6,537	4,655	-	11,192	1
Italy	529	24,204	228	24,961	0
Trieste	397	1,918	-	2,315	0
Yugoslavia	357	2,014	-	2,371	0
Greece	1,660	2,440	80	4,180	205
Port. East Africa	197	-	-	197	0
Syria	393	-	-	393	0
Israel	2,263	3,648	-	5,911	6,853
India	14	3,242	-	3,256	0
Pakistan	59	759	-	818	0
Korea	87	277	-	2/ 513	3/ 75
Hong Kong	105	-	-	105	0
Taiwan (Formosa)	-	480	-	4/ 574	0
Japan	-	37,785	-	5/ 39,428	6/ 13,693
British Africa	1,288	-	-	1,288	0
Tunisia	1,431	252	-	1,683	590
West Africa	-	-	-	0	438
UAR	8,491	8,924	-	17,415	390
French West Africa	-	-	-	0	411
Republic of South Africa	2,155	59	-	2,214	19
East Africa	344	-	-	344	0
Canary Islands	-	2,505	-	2,505	60
Other	770	425	115	1,310	545
Total	105,225	211,949	94,142	413,222	100,056

1/ Includes 20,000 bushels shipped from Pacific ports. 2/ Includes 149,000 bushels shipped from Pacific ports. 3/ Includes 37,000 bushels shipped from Pacific ports. 4/ Includes 94,000 bushels shipped from Pacific ports. 5/ Includes 1.643,000 bushels shipped from Pacific ports. 6/ Includes 8,245,000 bushels shipped from Pacific ports.

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, grain exported is not shown on inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

Soybeans: Inspections for export by ports and country of destination
October 1961-September 1962

Country	Great Lakes					Atlantic				Gulf					Total	
	Duluth	Superior	Chicago	Toledo	Milwaukee	New York	Philadelphia	Baltimore	Norfolk	Destrehan	Mobile	New Orleans	Port Allen	Pascagoula	1961-62	1960-61
	--1,000 bushels--															
Canada	83	90	5,520	17,706	-	-	-	-	-	-	-	-	-	-	1/ 24,672	19,403
Norway	-	-	348	554	224	-	120	345	509	71	-	310	78	-	2/ 2,634	2,258
Denmark	-	-	350	1,538	34	-	-	-	-	2,285	2,744	3,219	-	-	3/ 10,251	4,951
United Kingdom	37	-	239	112	-	-	332	374	1,197	182	-	-	-	-	2,473	4,018
Netherlands	1,949	806	1,172	198	28	124	558	2,266	726	3,086	2,226	13,491	1,845	2,211	4/ 30,788	24,812
Portugal	-	-	-	-	-	-	-	75	-	-	-	-	-	-	75	0
Finland	-	-	89	-	-	-	-	-	-	-	-	-	-	-	89	0
Belgium and Luxembourg	-	153	222	29	-	75	320	1,129	-	1,637	111	1,330	902	148	6,056	3,900
France	75	-	302	-	-	-	93	911	112	-	107	118	-	-	1,718	817
West Germany	97	570	600	165	-	-	123	189	75	599	4,490	6,038	152	588	13,686	11,819
Italy	-	-	1,043	-	-	-	-	90	-	5,392	579	2,515	1,454	50	11,123	4,613
Israel	-	-	-	87	-	-	125	1,286	2,885	822	549	-	-	-	5,754	4,824
Korea	-	-	-	-	-	-	70	193	-	-	109	11	-	602	985	1,196
Hong Kong	-	-	-	-	-	-	-	39	108	-	-	-	-	-	147	234
Taiwan (Formosa)	-	-	-	-	-	-	208	285	527	-	92	619	-	64	1,795	6,198
Japan	-	-	174	359	-	-	39	1,292	185	5,272	1,902	17,306	10,996	1,251	38,776	40,527
Venezuela	-	-	-	-	-	-	-	354	-	-	352	-	-	-	706	404
Okinawa	-	-	-	-	-	-	27	75	67	-	-	405	-	-	574	185
Poland	-	-	-	-	-	-	-	187	179	-	-	-	-	-	366	676
Philippines	-	-	-	-	-	-	-	-	-	-	-	9	5	-	14	6
Australia	-	-	-	-	-	-	-	-	-	-	-	2	-	-	2	3
Sweden	-	-	-	-	-	-	-	392	-	-	-	-	-	-	392	0
Morocco	-	-	-	-	-	-	-	-	-	-	-	149	-	-	149	517
Trieste	-	-	-	-	-	-	-	-	-	-	-	142	-	-	142	0
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	274	-	-	274	0
Other	-	-	-	-	-	-	-	-	74	-	-	-	-	-	74	225
Total 1961-62	2,241	1,619	10,059	20,748	286	199	2,015	9,482	6,644	19,346	13,261	45,938	15,432	4,914	153,715	-
Total 1960-61	2,289	4,865	11,274	6,697	159	0	3,212	9,113	9,344	0	18,997	47,364	17,489	0		- 5/131,586

1/ Includes 868,000 bushels of soybeans inspected at Saginaw, 201,000 bushels at Huron and 204,000 bushels at Michigan City.
2/ Includes 76,000 bushels inspected at Houston.
3/ Includes 80,000 bushels inspected at Galveston.
4/ Includes 102,000 bushels inspected at Galveston.
5/ Includes 783,000 bushels inspected at other ports.

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the soybeans exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official Census data, which are based on custom declarations.

WHEAT AND FLOUR EXPORT PAYMENT RATES

The following export payment rates applicable to all destinations, pursuant to the terms and conditions of Wheat and Flour Export Programs, GR-345 and GR-346, apply from 3:31 p.m. October 18, to 3:30 p.m., e.d.t. October 19, 1962.

WHEAT RATES (Cents per bushel)

Export Areas	Hard Red Spring	Durum	Hard Red Winter	Other Classes 1/
	Export Rate Period Thru May 31, 1963			
EAST COAST				
Including St. Lawrence and Great Lakes ports	68	24	60	60
GULF COAST	68	24	60	60
WEST COAST	68	24	63	50

FLOUR RATES (Cents per 100 lbs.) 2/

	Export Rate Period Thru May 31, 1963
EAST COAST	
Including St. Lawrence and Great Lakes ports	203
GULF COAST	193
PUERTO RICO	193
WEST COAST	185

The above rates on wheat and wheat flour shall serve as the export allowances to be used in establishing prices for CCC wheat for export under announcements GR-261 and GR-262 as provided therein.

1/ For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

2/ Excluding Durum flour.

USDA, Economic Research Service
8-21-61 Una Saunders
4-F-SGR Econ. & Stat. Anal. Div.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

MARKET REPORT - URGENT

Grain Market News

Postage and Fees Paid
U. S. Department of Agriculture

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 43 Washington 25, D. C. October 26, 1962

GRAIN MARKETS ADVANCE

Cash grain markets were influenced by the tense international situation during the week ended October 25. Price swings were wide as traders attempted to analyze fast breaking developments in the Cuban crisis. Most grains advanced sharply following the President's speech, but some of the upturn was wiped out later in the week when trading returned to a more normal pattern. However, most grain prices at the close were higher than a week ago.

Winter wheat generally finished around 2¢ per bushel higher. Offerings were light as farmers continued a tight holding policy. Many buyers were on the sidelines, but both mill and export inquiry showed signs of improving. Spring wheat edged up 1-2¢ and durum was steady to 5¢ higher despite narrow demand at Minneapolis. White wheat moved up 2¢ at Portland due to the tightness of supplies and the improved export outlook. Rye held firm at Minneapolis.

Spot corn prices ranged 1-5¢ per bushel higher at the close. Sharp early gains attributed to the international situation and temporary withdrawal of CCC from the market were partly erased in later trading when CCC re-entered the market and corn picking weather improved. Oats and barley prices fluctuated a little but closed not much different from a week ago. Trading in both grains was on the light side. Grain sorghum found improved demand and prices advanced 4-5¢ per cwt. at Kansas City and 1¢ at Ft. Worth.

Soybeans were the most active of all grains, and prices advanced around 4-5¢ per bushel. The Cuban crisis was the main influence, but the report of a 30.4-million-bushel September crush and continued good export loadings were also important factors. Farmers maintained a tight holding policy but receipts were sufficient to satisfy immediate needs. A weaker market for end products helped force cash prices down in late trade. Flaxseed held firm at Minneapolis with receipts light.

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Grains - amount under price support..... 16

WHEAT STABILIZATION PROGRAM FOR 1963 ... offers payments and additional price support to producers. Under a new act of Congress, payments for acreage diversion and additional price support are added to the marketing quotas and price supports previously put into effect following the August 30 referendum. The total program, in brief, is: (1) marketing quota, (2) price support, and (3) payment. You are in compliance with your quota if you plant within your acreage allotment. There are now two rates of support. The basic rate is $1.82 per bushel, national average. The alternative rate is $2.00. Your wheat is eligible for price support at the $1.82 rate, as adjusted to your county on all the wheat produced on your farm, if your acreage is within your allotment. You can become eligible for extra price-support payment of 18¢ per bushel on the normal production of your planted acreage, by reducing your wheat acreage below your allotment by at least 20 percent. Thus, the national average price support for producers who participate fully in the program will be $2.00 a bushel. In addition to the increased price support, you can earn an acreage diversion payment if you reduce your wheat acreage at least 20 percent below your allotment base acreage on certain small farms. This payment will be computed by multiplying the established yield of your farm by one-half the county support rate by the number of acres diverted.

PRICE SUPPORT ACTIVITIES ... through September 30 showed that farmers put 135.5 million bushels of 1962-crop wheat under price-support loans and purchase agreements. This compares with 230.2 million bushels put under support through the same date a year earlier. Of the total put under support so far this year, 117.1 million bushels were warehouse-stored, 18.2 million farm-stored, and 178,000 were under purchase agreement. Farmers put much less barley and oats and a little less grain sorghum under support than a year ago. However, they put more corn, flaxseed, rye, and soybeans under support. (See details on pages 15 and 16).

Grains: Export prices at specified points, October 25, 1962
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
			- Dollars -		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.53	-	-	1.04
Baltimore	No. 2 Red Winter	2.21	1.25	2.56	1.30
Gulf	No. 1 Hard Winter				
	Ordinary protein	2.37	1.24	2.57	1.98
	14% protein	2.49	-	-	-
Pacific Northwest	No. 2 Western White	2.16	-	-	1.12

1/ Does not include the export payment rate for wheat which on October 25 was 69¢ per bushel for spring wheat from Duluth, 61¢ for red winter from Baltimore and hard winter from the Gulf, and 52¢ for soft white from the West Coast.

2/ No. 3 barley at Duluth and Baltimore and No. 2 barley at Portland; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Oct. 25, 1962	Oct. 25, 1962	Oct. 18, 1962	Oct. 25, 1961	Sept. 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	222	219-221	218-219	206-207	217
		No. 1 Hard Winter (13% Prot.)	3/	3/	233-247	231-245	219-228	238
	Fort Worth	No. 1 Hard Winter	247	241	250-262	248-260	236-239	254
	Chicago	No. 2 Yellow Hard Winter	227	221	214	211	206	214
		No. 2 Red Winter	227	221	209	205	203	207
	Toledo	No. 2 Red Winter	- -	-	208	205	197-198	204
		No. 2 Soft White	- -	-	206	203	196-197	203
	St. Louis	No. 2 Hard Winter	227	221	219-225	217-223	205-215	218
		No. 2 Red Winter	227	221	209-213	207-211	200-205	209
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	232	235-237	234-235	225-228	230
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	241-244	240-242	229-232	235
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	253-258	252-256	235-238	249
		No. 1 Hard Amber Durum	275	269	255-262	250-262	346-350	253
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	212	225	224	213	229
		No. 1 Soft White	218	212	215	213	213	213
	Baltimore	No. 2 Red Winter (garlicky)	224	219	201	200	191	204
RYE	Minneapolis	No. 2	122	115	113-117	112-116	130-134	112
CORN	Kansas City	No. 2 White	- -	- -	114-122	114-122	130-150	121
		No. 2 Yellow	- -	- -	114-125	116-123	117-127	116
	Omaha	No. 2 Yellow	- -	- -	112-118	111-114	110-114	109
	Chicago	No. 2 Yellow	- -	- -	113	111-112	119	113
		No. 3 Yellow	- -	- -	110-112	110-111	115-118	111
	Toledo	No. 2 Yellow	- -	- -	110	107	106-107	107
	St. Louis	No. 2 Yellow	- -	- -	112-119	110-118	112-120	115
	Minneapolis	No. 2 Yellow	- -	- -	112	107	103-106	103
OATS	Kansas City	No. 2 White	- -	- -	68-77	66-74	70-75	68
	Chicago	No. 2 Extra Heavy White	- -	- -	68	67	69	68
	Toledo	No. 2 White	- -	- -	67	67	66-67	66
	Minneapolis	No. 2 Extra Heavy White	- -	- -	65-69	66-70	67-69	63
BARLEY	Kansas City	No. 3	111	104	105-109	103-107	105-112	105
	Minneapolis	No. 3 or better Malting	109	102	108-126	110-126	142-150	113
		No. 3 or better	109	102	104-108	104-108	132-140	101
	Portland	No. 2 Western 45 lbs.	116	111	108	108	116	109
	Stockton	No. 2 Western 46 lbs.	118	113	118-120	117-118	119-120	117
	Los Angeles	No. 2 Western 46 lbs.	118	113	124-125	124-125	126-128	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	218	170-186	166-181	178-187	181
	Fort Worth	No. 2 Yellow	245	235	202-207	201-206	199-204	203
SOYBEANS	Chicago	No. 1 Yellow	- -	- -	248	243	243	245
	Toledo	No. 1 Yellow	- -	- -	239	235	228-229	228
	Minneapolis	No. 1 Yellow	- -	- -	234	230	233	232
	Illinois Pts.	No. 1 Yellow	- -	- -	238-241	232-238	237	228
FLAXSEED	Minneapolis	No. 1	313	307	309	308	352	311

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Oct. 20, 1962	Oct. 13, 1962	Oct. 20, 1961
Wheat	161,543	39,583	647,289	176,390	16,798	1,041,603	1,044,842	1,131,576
Oats	568	347	13	10,588	4,028	15,544	15,561	7,604
Barley	2,128	101	4,658	20,265	897	28,049	28,489	35,574
Rye	0	0	730	511	182	1,423	1,458	2,941
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,578	548,785	205,111	145,051	1,724	903,249	884,087	1,383,399
Grain Sorghum	228,862	57	102,019	1,232	12.594	344,764	348,799	369,066
Soybeans	5	31,403	4,179	3,956	0	39,543	39,522	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Oct. 19, 1962	TOTAL, JULY 1 TO		Oct. 19, 1962	TOTAL, JULY 1 TO	
		Oct. 19,1962	Oct. 20,1961		Oct. 19,1962	Oct. 20,1961
Wheat	473	39,783	1/ 50,965	91	2,723	1/ 28,854
Oats	0	1,140	0	38	1,794	1/ 133
Barley	1,250	6,749	5,000	12	705	4,268
Rye	0	399	360	1	40	478
Flaxseed	0	0	0	0	0	1
	Oct. 19, 1962	TOTAL, OCTOBER 1 TO		Oct. 19, 1962	TOTAL, OCTOBER 1 TO	
		Oct. 19,1962	Oct. 20,1961		Oct. 19,1962	Oct. 20,1961
Corn	950	1/ 10,505	4,504	22,761	33,312	16,576
Grain Sorghum	0	934	271	1,432	5,295	7,724
Soybeans	0	0	0	15	239	0

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Oct. 20, 1962		Oct. 20, 1961		Oct. 20, 1962		Oct. 20, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	794	331	6,370	517	34,014	6,620	62,486	8,713
Title I, PL-480 1/	1,620	27	16,202	1,306	71,416	7,886	99,035	10,084
Title IV, PL-480 1/	0	6	0	0	3,068	20	0	0
A.I.D. 1/	0	0	0	0	640	13	541	0
Subtotal	2,414	364	22,572	1,823	109,138	14,539	162,062	18,797
Barter	0	-	574	26	1,644	22	11,206	572
CCC Credit GSM-1	-	0	74	0	3,699	0	1,949	0
Donations	3,279	0	349	0	3,859	14,277	3,395	9,487
Other 2/	0	0	0	0	791	20	5,929	0
TOTAL	5,693	364	23,569	1,849	119,131	28,858	184,541	28,856

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL September 1 TO			
	Oct. 19, 1962 1,000 BU.	Oct. 12, 1962 1,000 BU.	Oct. 20, 1961 1,000 BU.	Oct. 19, 1962 1,000 BU.	Oct. 20, 1961 1,000 BU.	July-Aug. 1962 1,000 BU.	July-Aug. 1961 1,000 BU.
United States	8,244	4,613	14,950	62,772	93,448	94,475	114,057
Canada	7,874	8,918	7,785	47,970	49,200	43,638	68,121
Argentina	1,378	232	224	5,453	2,994	12,557	3,693
Australia	4,394	0	2,621	13,551	32,902	18,745	46,106
Total	21,890	13,763	25,580	129,746	178,544	169,415	231,977

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 TO			
	Oct. 19, 1962 1,000 BU.	Oct. 12, 1962 1,000 BU.	Oct. 20, 1961 1,000 BU.	Oct. 19, 1962 1,000 BU.	Oct. 20, 1961 1,000 BU.	July-Aug. 1962 1,000 BU.	July-Aug. 1961 1,000 BU.
Wheat	8,244	4,613	14,950	62,772	93,448	79,243	97,055
U.S. Wheat Flour	Not available weekly					15,232	17,002
Oats	780	298	0	6,048	4,863	7,025	1,805
Barley	2,245	1,353	606	11,295	5,108	9,455	5,334
Rye	107	316	66	5,191	1,289	3,594	345
Flaxseed	552	346	0	1,379	117	316	844
				Oct.1-19, 1962	Oct.1-20, 1961	Oct. 1961-Aug. 1962	Oct. 1960-Aug. 1961
Corn	4,829	3,864	3,953	9,266	11,179	391,472	251,417
Grain sorghums	2,349	459	1,148	2,808	3,993	90,787	63,607
Soybeans	7,100	4,211	6,523	11,958	11,226	145,863	126,507

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 19, 1962

COUNTRY OF DESTINATION	Phila. 1,000 BU.	Destrehan 1,000 BU.	Pascagoula 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Canada							930	930
The Netherlands		298					681	979
Japan		234	310	875			684	2,103
Israel				521	536			1,057
Italy		110		540				650
France							341	341
Other	1/ 130	2/ 271		3/ 312	4/ 76	5/ 112	6/139	1,040
Total	130	913	310	2,248	612	112	2,775	7,100
Oct. 1-19, 1962								11,958
Oct. 1-20, 1961								11,226

"Other" includes: 1/ Norfolk to Hong Kong 18,372 bushels, and Philadelphia to United Kingdom 112,098; 2/ United Kingdom 37,333, Belgium 234,080; 3/ Formosa 202,100, Korea 34,908, Norway 74,667; 4/ Formosa 76,078; 5/ Germany 112,000; 6/ Norway 74,439, and Germany 65,021.

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED Oct. 17, 1962	Oct. 10, 1962	Oct. 18, 1961	July 1, 1962-Oct.17,1962	July 1, 1961-Oct.18,1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	2	0	7	25	385
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	32	18	22	299	309
Barley	230	0	76	875	5,193
Rye	0	0	0	432	136

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED Oct. 25, 1962	Oct. 18, 1962	Oct. 26, 1961	July 1, 1962-Oct.25,1962	July 1, 1961-Oct.26,1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	6,450	8,425	7,530	203,370	268,843
Oats 1/	1,455	1,774	957	58,678	49,475
Rye 1/	453	529	241	13,817	6,048
Barley 2/	3,406	3,216	3,694	73,963	62,946
Flaxseed 3/	866	968	234	12,080	7,185
				Oct. 1, 1962-Oct.25,1962	Oct. 1, 1961-Oct.26,1961
Corn 1/	7,365	5,061	4,331	19,683	18,312

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.
2/ Chicago, Duluth, and Minneapolis.
3/ Duluth and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	October 20, 1962	October 13, 1962	October 21, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	492,965	497,147	546,442
Corn	36,577	38,727	90,677
Oats	27,551	27,808	31,337
Rye	7,465	5,427	7,032
Barley	31,534	33,473	29,168
Soybeans	17,343	13,152	15,512
Grain Sorghums	165,087	161,210	163,867
Flaxseed	3,218	2,828	2,011
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

WHEAT: CCC-owned stocks, September 30, 1962, estimated by classes

Area	Hard winter	Hard spring	Soft winter	White	Mixed	Durum	Red durum	Total
			-- 1,000 bushels --					
Dallas	172,357	-	158	-	236	-	-	172,751
Evanston	664	9,508	746	26	81	-	-	11,025
Kansas City	647,564	-	1,170	325	1,040	-	-	650,099
Minneapolis	27,376	148,304	-	213	10	8	-	175,911
Portland	8,756	2	8	1,390	5	-	-	10,161
Maritime fleet	16,613	14,704	-	5,246	-	-	-	36,563
Total	873,330	172,518	2,082	7,200	1,372	8	-	1,056,510

ASCS - IMD

CCC Grain Sales Against Certificate Pool

Commodity Office	Week ended Oct. 19, 1962 Barley	Corn	Grain Sorghum	Oats	Cumulative thru Oct. 19, 1962 1/ Barley	Corn	Grain Sorghum	Oats
	- All data in 1,000 bu. except grain sorghum in 1,000 cwt.-							
Dallas								
Storable	2	19	872	0	2	19	21,577	0
Non-storable	0	0	0	0	0	0	0	0
Evanston								
Storable	0	15,212	2	0	0	18,221	25	0
Non-storable	0	1,465	0	0	0	1,465	0	0
Kansas City								
Storable	0	1,250	552	0	0	1,703	7,942	0
Non-storable	0	386	0	0	0	386	0	0
Minneapolis								
Storable	0	81	0	0	0	194	2	0
Non-storable	10	317	0	0	10	317	0	0
Portland								
Storable	0	2/	3/	0	0	2/	218	0
Non-storable	0	0	0	0	0	0	0	0
ASCS County Offices								
Storable	0	0	0	0	14	0	13	0
Non-storable	0	0	0	0	0	0	0	0
TOTAL QUANTITY SOLD	12	18,730	1,426	0	26	22,305	29,777	0
				- $1,000 -				
VALUE OF SALES	11	19,154	2,490	0	23	23,001	53,511	0

1/ Based on marketing year: July 1 for barley, oats and grain sorghum; October 1 for corn.
2/ Less than 500 bushels.
3/ Less than 500 cwt.

WHEAT: INSPECTED RECEIPTS IN 1,000
SEPTEMBER

Market	HARD RED SPRING			DURUM		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Albany						
Buffalo	8					
Philadelphia	180					
Baltimore						
Norfolk						
Richmond						
Columbus						
Toledo						
Indianapolis	38					
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile	2					
New Orleans						
Port Allen						
Port Arthur						
Houston						
Galveston						
Ft. Worth						
Amarillo	10					
Enid						
Wichita	222					
Hutchinson	13					
Salina	180					
Kansas City	57		1			
St. Joseph						
St. Louis	13	45				
Cedar Rapids	2					
Des Moines						
Omaha	127					
Sioux City	97			2		
Peoria						
Decatur						
Chicago	44					
Milwaukee	2					
Minneapolis	4,815		498	2,253		1
Duluth-Superior	8,077		447	1,872		91
Grand Forks	2,366			2,977		
Minot	4,195			429		
Great Falls	1,702			87		
Denver	163					
Spokane	1,123			15		
Seattle	623		6	36		14
Tacoma	19					
Longview	4					
Vancouver			1			
Pasco	4					
Portland	376		8	162		
Stockton						
Los Angeles	97		8	1		
Other	5,389	67	20	744		
T O T A L	29,948	112	989	8,578	0	106

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual trucklot among markets varied from 150 to 1,030 bushels).

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is

BUSHELS BY CLASS AT SELECTED MARKETS 1/
1962

HARD RED WINTER			SOFT RED WINTER			WHITE		
Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
			40			407		1
87			36			84		
13			103		18	70		1
			42			17		
372			76	55	19			
			1					
			29		4			
			1,070		92	243		24
51			171			6		
			2		8			
			144					
2								
17			21	89				
1,522	5,523		392	650				
118	2,901	7	101	398				
4	3,184							
1,421		1,211	34					
1,816		568						
676		6	15					
942		16						1
1,562								
952								
3,760								
1,015								
1,799		131	10		2			
422								
148	399		87					
		3						
460		114						
15								
36								
46								
86	442	10	110	49	85			4
			9					
258		139						
275		13						
53								
448								
1,621								
2,153						30		
1,750		22	4			1,163		10
1,419		149	2			2,215		188
181		31				674		76
895	121	1				2,409	1,061	
42		1				1,845	161	126
68						1,919		4
4,210	192	140			4	2,753	804	496
169		9						14
238		124				87		178
8,228	1,973	170	673	30	31	2,431	53	169
39,350	14,735	2,865	3,172	1,271	263	16,353	2,079	1,292

bushels per cargo, and the average number of bushels per trucklot at each market. (The average

not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN SEPTEMBER

Market	CORN			OATS			BARLEY		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Albany	2			81					
Buffalo	752			493			70		
Philadelphia	2,316			14					
Baltimore	398	7	2						
Norfolk	1,824		1,000			1			
Richmond			63			2	7		
Columbus	164			3		4	4		
Toledo	1,566		49	792		66	4		
Indianapolis	966			90					
Louisville	140		239			3			
Memphis	1,178	47	2	39			15		
Nashville	264		1			3			
Chattanooga	4	590	13		97				
Guntersville	2	518	1						
Mobile	194	50	7						
New Orleans	1,010	1,738							
Port Allen	1,202	1,125	21		64				
Port Arthur									
Houston	2			3			156		11
Galveston									
Ft. Worth	122		1	162		8	44		2
Amarillo			4			6	2		2
Enid			2			6	33		
Wichita	22			28			7		
Hutchinson	132						53		
Salina	10			3					
Kansas City	2,384			36		1	31		1
St. Joseph	1,192			283			4		
St. Louis	988	197	3	67	70		222		
Cedar Rapids	1,420			261					
Des Moines	2,030			11					
Omaha	2,222			420					
Sioux City	368			319			15		
Peoria	2,782								
Decatur	1,566		9	36					
Chicago	4,316	568	660	177	705	24	458		
Milwaukee	586			232			785		
Minneapolis	886		1,458	2,500		278	3,738		119
Duluth-Superior	158		25	4,189		448	3,309		2,242
Grand Forks				526			3,617		
Minot				78			1,005		
Great Falls							246		
Denver	498			6			141		
Spokane	772			90			581		
Seattle	308			50		1	1,003		54
Tacoma	50			3			37		3
Longview							801		
Vancouver							653		32
Pasco	4			3			1,049		
Portland	210			64		23	1,430	132	100
Stockton	170		26	8		14	2		22
Los Angeles	148		10	73		1	398		4
Other	15,940	3,162	715	1,489		68	2,037		63
T O T A L	51,268	8,002	4,311	12,629	936	957	21,597	132	2,655

1/ Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bush-

NOTE: Data represent inspected receipts only and not total receipts as all grain received is

1,000 BUSHELS AT SELECTED MARKETS 1/
1962

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
						40					
214		6				66		2			
36		4									
335		10				2					
436		289				13					
394											
401		2	4		2	11	39	14			
328			37								
			6			10					
	631	2									
22	35	1									
58		155									
457	1,621		484			21					
20	527	32					348				
			2,285								
			708		658			1			
			727		393						
			2,687		11			13			
			374		3	2					
108			292								
			408			8					
			60			8					
468			716		13	21		2			
423			314								
409	123	3	8								
716											
1,006											
4			439			36					
2		274	4			15					
169											
5,598		581									
1,562	586	2,022				30	102	10			
						2					
49		965				528		266	3,155		621
2						1,520		370	1,469		340
						369			158		
						264			79		
						2			4		
			119								
			78			10					
						11		3			
			20								
						29					
			2			10					
			96			4	34	1			
			351		20						
		41	462			8			9		8
12,149	769	893	16,229		936	275	89	3	447		6
25,366	4,292	5,280	26,910	0	2,036	3,315	612	685	5,321	0	975

2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot;
els per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

not inspected at all markets.

Wheat and Corn: CCC-owned stocks, September 30, 1962, by position

State	Wheat			Corn		
	Bin Sites	Warehouses 1/	Total	Bin Sites	Warehouses 1/	Total
	--1,000 bushels--					
Alabama	-	85	85	-	-	0
Arkansas	-	1,961	1,961	-	1,805	1,805
California	-	4,540	4,540	-	615	615
Colorado	539	28,365	28,904	122	515	637
Georgia	-	5/	5/	-	-	0
Idaho	-	6	6	-	21	21
Illinois	-	441	441	105,699	81,053	186,752
Indiana	-	-	0	26,442	25,334	51,776
Iowa	-	4,857	4,857	182,696	91,749	274,445
Kansas	12,164	423,036	435,200	12,036	7,799	19,835
Kentucky	-	-	0	-	1,272	1,272
Louisiana	-	7,206	7,206	-	-	0
Maine	-	1,314	1,314	-	-	0
Maryland	-	1,344	1,344	-	1,452	1,452
Massachusetts	-	679	679	-	325	325
Michigan	-	5	5	9,338	5,104	14,442
Minnesota	148	61,553	61,701	51,679	35,814	87,493
Mississippi	-	366	366	-	4	4
Missouri	202	32,935	33,137	6,199	15,641	21,840
Montana	428	12,620	13,048	-	-	0
Nebraska	802	143,676	144,478	51,080	97,663	148,743
New Jersey	-	290	290	-	-	0
New Mexico	-	3,361	3,361	-	11	11
New York	-	6,113	2/ 21,947	-	1,842	1,842
North Carolina	-	4	4	-	157	157
North Dakota	1,690	46,648	48,338	722	485	1,207
Ohio	-	-	0	7,774	10,755	18,529
Oklahoma	-	55,492	55,492	-	3	3
Oregon	-	1,851	3/ 8,504	-	-	0
Pennsylvania	-	568	568	-	165	165
South Dakota	6,422	28,923	35,345	25,498	13,977	39,475
Tennessee	-	1,419	1,419	-	76	76
Texas	-	98,054	98,054	-	514	514
Utah	-	-	0	-	17	17
Virginia	-	531	4/ 14,607	-	1,286	1,286
Washington	-	3,168	3,168	-	1,063	1,063
Wisconsin	-	15,019	15,019	4,772	2,218	6,990
Wyoming	-	2,493	2,493	-	15	15
In-transit or Trust:						
Dallas area	-	-	4,803	-	-	0
Evanston area	-	-	0	-	-	5,506
Kansas City area	-	-	3,129	-	-	0
Minneapolis area	-	-	101	-	-	0
Portland area	-	-	596	-	-	0
Total	22,395	988,923	1,056,510	484,057	398,750	888,313

1/ Includes terminals, sub-terminals, country elevators, warehouses, etc. 2/ Includes 15,834,000 bushels in maritime fleet. 3/ Includes 6,653,000 bushels in maritime fleet. 4/ Includes 14,076,000 bushels in maritime fleet. 5/ Less than 500 bushels.

ASCS-IMD

Grains: CCC-owned stocks, September 30, 1962
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

State	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
Arizona	-	-	-	1,049	-	-
Arkansas	-	-	2	1,671	-	-
California	-	797	114	10,523	-	-
Colorado	39	-	144	438	-	-
Georgia	-	-	-	-	3	-
Idaho	3	255	4	9	-	-
Illinois	-	1	6	495	12,576	-
Indiana	-	-	-	-	956	-
Iowa	160	745	166	1,637	17,411	-
Kansas	310	12	4,005	42,126	1,148	-
Kentucky	-	-	-	1	55	-
Louisiana	-	-	-	1,526	-	-
Maine	-	13	-	-	-	-
Maryland	-	40	87	-	-	-
Michigan	-	1/	3	-	24	-
Minnesota	388	4,214	7,295	-	3,878	-
Missouri	12	-	96	11,416	1,824	-
Montana	-	-	434	-	-	-
Nebraska	175	15	299	46,773	1,236	-
Nevada	-	-	-	537	-	-
New Mexico	-	-	-	1,903	-	-
North Carolina	-	-	-	-	4	-
North Dakota	18	1,653	10,407	-	14	-
Ohio	-	6	4	-	594	-
Oklahoma	-	157	1,342	6,322	1	-
Oregon	171	2,397	205	129	-	-
Pennsylvania	-	-	1/	-	-	-
South Dakota	32	3,877	1,911	360	36	-
Tennessee	-	-	-	104	-	-
Texas	-	570	786	224,177	1/	-
Utah	-	-	-	239	-	-
Washington	8	570	562	-	-	-
Wisconsin	10	381	774	-	22	-
Wyoming	34	-	1	8	-	-
In-transit or Trust:						
Dallas area	-	-	-	-	-	-
Evanston area	-	2	-	-	-	-
Kansas City area	-	-	-	-	-	-
Minneapolis area	-	-	-	-	-	-
Portland area	-	-	-	-	-	-
Total	1,360	15,705	28,647	351,443	39,782	0

1/ Less than 500 bushels.

ASCS-IMD

Grains: U. S. stocks by position, October 1, 1962

Grains	Position	Oct. 1, 1962	July 1, 1962	Oct. 1, 1961	Oct. 1 av. 1951-60
		--1,000 bushels--			
All Wheat	(On farms 1/	413,690	101,980	465,800	488,632
	(Commodity Credit Corp. 2/	58,958	59,547	63,554	76,108
	(Mills, elev. & whses. 1/ 3/	1,595,965	1,142,903	1,786,432	1,186,862
	TOTAL	2,068,613	1,304,430	2,315,786	1,751,601
Durum Wheat 4/	(On farms 1/	55,727	1,737	-	-
	(Commodity Credit Corp. 2/	0	0	-	-
	(Mills, elev. & whses. 1/ 3/	13,807	3,411	-	-
	TOTAL	69,534	5,148	-	-
Rye	(On farms 1/	19,035	1,869	14,539	14,338
	(Commodity Credit Corp. 2/	101	149	139	470
	(Mills, elev. & whses. 1/ 3/	12,660	5,834	15,070	13,585
	TOTAL	31,796	7,852	29,748	28,393
Corn (Old crop)	(On farms 1/	537,375	1,550,507	580,001	332,641
	(Commodity Credit Corp. 2/	484,057	419,902	615,423	491,957
	(Mills, elev. & whses. 1/ 3/	591,304	503,990	812,933	306,838
	TOTAL	1,612,736	2,474,399	2,008,357	1,131,435
Oats	(On farms 1/	865,130	228,689	859,181	1,029,353
	(Commodity Credit Corp. 2/	1,927	1,654	645	4,291
	(Mills, elev. & whses. 1/ 3/	107,203	46,224	112,524	107,474
	TOTAL	974,260	276,567	972,350	1,141,118
Barley	(On farms 1/	277,837	47,192	242,469	231,731
	(Commodity Credit Corp. 2/	7,451	7,323	13,184	5,651
	(Mills, elev. & whses. 1/ 3/	162,707	68,437	178,177	141,924
	TOTAL	447,995	122,952	433,830	379,306
Sorghum Grain (Old crop)	(On farms 1/	23,558	39,777	32,413	9,064
	(Commodity Credit Corp. 2/	4,818	4,841	5,339	2,002
	(Mills, elev. & whses. 1/ 3/	630,023	699,522	664,176	160,334
	TOTAL	658,399	744,140	701,928	171,400
Soybeans (Old crop)	(On farms 1/	14,037	41,547	1,626	4,314
	(Commodity Credit Corp. 2/	259	46	0	538
	(Mills, elev. & whses. 1/ 3/	43,554	111,400	4,368	10,065
	TOTAL	57,850	152,993	5,994	14,918
Flaxseed	(On farms 1/	14,819	1,289	8,379	18,385
	(Commodity Credit Corp. 2/	0	0	0	4
	(All others 1/ 3/	11,274	2,280	9,317	16,171
	TOTAL	26,093	3,569	17,696	34,560

1/ Estimates of Crop Reporting Board.
2/ Owned by CCC and stored in bins or other storages owned or controlled by CCC; other CCC-owned grain is included in the estimates by positions.
3/ All off-farm storages not otherwise designated, including flour mills, terminal elevators, and processing plants.
4/ Totals included in All Wheat.

1962 Wheat loans and purchase agreements through September 30, 1962

State	Loans		Purchase agreements	Total
	Warehouse-stored	Farm-stored		
	--Bushels--			
Alabama	12,639	-	-	12,639
Arizona	-	1,842	-	1,842
Arkansas	92,761	9,265	-	102,026
California	48,691	105,873	-	154,564
Colorado	1,407,018	1,369,886	2,094	2,778,998
Georgia	99,640	68,127	500	168,267
Idaho	3,067,556	446,235	-	3,513,791
Illinois	283,101	208,753	4,800	496,654
Indiana	71,238	82,174	3,000	156,412
Iowa	251,641	6,667	-	258,308
Kansas	57,218,419	5,067,690	41,636	62,327,745
Kentucky	193,945	92,030	-	285,975
Maryland	15,200	-	-	15,200
Michigan	316,606	133,736	1,216	451,558
Minnesota	588,754	43,119	-	631,873
Missouri	753,460	234,984	-	988,444
Montana	471,094	100,939	38,582	610,615
Nebraska	4,827,747	2,577,152	6,444	7,411,343
New Jersey	-	55,606	-	55,606
New Mexico	1,455,955	84,776	-	1,540,731
New York	49,424	73,084	-	122,508
North Carolina	5,411	40,967	-	46,378
North Dakota	5,577,199	1,719,764	64,249	7,361,212
Ohio	471,843	89,312	400	561,555
Oklahoma	9,456,658	829,061	2,467	10,288,186
Oregon	4,016,122	1,152,212	-	5,168,334
Pennsylvania	115,463	7,202	-	122,665
South Carolina	90,785	10,788	-	101,573
South Dakota	708,952	1,296,354	9,950	2,015,256
Tennessee	58,914	19,576	600	79,090
Texas	14,948,480	206,774	1,196	15,156,450
Utah	11,395	33,224	-	44,619
Virginia	154,769	9,696	-	164,465
Washington	10,180,122	1,920,208	-	12,100,330
Wisconsin	4,845	7,371	-	12,216
Wyoming	122,522	116,221	1,350	240,093
Total	117,148,369	18,220,668	178,484	135,547,521

ASCS - Grain Division.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

USDA, Economic Research Service
8-21-61 Una Saunders
4-F-SGR Econ. & Stat. Anal. Div.

Grains: Price support activities as of September 30, 1962 and 1961
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Put under price support				Reseal programs in effect in 1962				
	Warehouse-stored	Farm-stored	Purchase agreements	Total	1961-crop reseal	1960-crop 1st reseal extension	1959-crop 2nd reseal extension	1958-crop 3rd reseal extension	Total under reseal
1962-crop (thru September 30, 1962)									
Wheat	117,149	18,221	178	135,548	19,520 2/	42,370	11,464	1/	73,354
Rye	848	699	15	1,562	1/	1/	1/	1/	0
Corn	707	55	1	763	41,723 2/	199,750	35,538	18,171	295,182
Oats	1,152	4,682	28	5,862	6,722	4,431	1/	1/	11,153
Barley	2,815	2,464	35	5,314	4,692	6,576	1,566	1/	12,834
Grain sorghum	11,181	87	1	11,269	4,477 2/	7,077	1/	1/	11,554
Soybeans	142	0	0	142	10,889	1/	1/	1/	10,889
Flaxseed	406	36	1	443	1/	1/	1/	1/	0

Grain	Reseal programs in effect in 1961				
	1960-crop reseal	1959-crop 1st reseal extension	1958-crop 2nd reseal extension	1957-crop 3rd reseal extension	Total under reseal
1961-crop (thru September 30, 1961)					
Wheat	42,379	19,278	22,421	3,603	87,681
Rye	1,540	1/	1/	1/	1,540
Corn	54,677	36,616	20,198	6,903 3/	126,410
Oats	8,219	1/	16,644	1/	24,863
Barley	12,541	6,940	15,245	1/	34,726
Grain sorghum	7,077	2,569	3,203	1/	12,849
Soybeans	1/	1/	1/	1/	71
Flaxseed	1/	1/	1/	1/	285

1/ No program.
2/ Continuation of 2-year program. Of these amounts the following quantities remain under reseal: Corn 174,603,421 bushels; Wheat 25,416,021 bushels; Grain sorghum 4,849,109 cwt.
3/ Includes 8,015,627 bushels of corn under 1956-crop 4th reseal extension.

NOTE: Farmers also had put 581,247,590 bushels of 1961-crop corn under loan and 77,268,788 bushels under purchase agreements through September 30, 1962. Of these quantities, they had repaid loans on 12,424,571 bushels and delivered 198,312,054 bushels under loan and 18,344,008 bushels under purchase agreements.

ASCS - Grain Division.

Grain Market News

QUARTERLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 5 No. 4 Washington 25, D. C. October 26, 1962

Grain prices followed a mixed course during the July-September quarter but generally closed well above a year ago. Hard winter and spring wheat strengthened while red and durum wheat declined. Corn prices were firm behind a good export demand. Other feed grains weakened. Soybeans, flaxseed and rye prices turned lower during the 3-month period. October prices of durum wheat, rye and flaxseed were below a year ago. Other grains were either at or above last year's price level.

WHEAT ... prices at the farm the first quarter of this season averaged 19¢ per bushel above a year ago. This reflected higher support rates, the smaller crop, and the continued export demand. Although prices dropped sharply the latter part of September, the October average was well above a year ago. Hard winter wheat prices were about at the effective support level, while spring wheat was somewhat above. Red winter wheat was below support. Durum wheat prices in October averaged 88¢ per bushel below a year ago. This was due mainly to the record 67-million-bushel crop which was 3 1/2 times larger than last year's crop. Stocks of wheat in all positions October 1 totaled nearly 2.1 billion bushels, 247 million less than a year earlier. Of these, 1.2 billion were either owned by Commodity Credit Corporation or under loan. Farmers put only 135.6 million bushels of 1962 wheat under price support through September 30 compared with 230 million a year earlier. July through September exports of wheat and flour totaled about 150 million bushels -- 15 million less than the same months last year. Supplies of wheat in Canada for 1962-63 total 947 million as against 891 million for 1961-62. World wheat production in 1962 is expected to be the second largest of record.

RYE ... prices during the first three weeks of October averaged 14¢ per bushel below a year ago reflecting larger crops in this country, Canada and Europe. U. S. rye production increased 43 percent. Canadian production about doubled last year's output, while production in Western Europe was up by 15 million bushels. U. S. stocks of rye in all positions October 1 totaled 32 million bushels as against 30 million a year earlier. First quarter disappearance of rye reached 15.2 million bushels -- 2.8 million more than last year. Exports of 7.6 million bushels compare with only 800,000 bushels a year ago.

CORN ... prices at the farm last season averaged 8¢ per bushel above a year earlier. Market prices during the first three weeks of October averaged 3¢ higher. A crop of 3.5 billion bushels was indicated October 1 -- about 3 percent below last year. Supplies of corn for 1962-63 total 5.1 billion bushels, or 510 million below the previous year. Carry-over stocks of old corn October 1 totaled 1.6 billion bushels or about 400 million less than a year ago. Of these, CCC owned or had outstanding under loan 1.5 billion bushels -- 352 million less than a year ago. Corn disappearance during the 1961-62 season hit a record 4 billion

bushels, or 333 million more than 1960-61. Exports of 416 million bushels and wet milling of 169 million bushels both were the largest in history. The 3.5 billion bushels used for feed were 5 percent larger than the year before. Corn fed per animal unit totaled 19.5 bushels last season, 18.6 bushels the previous year and 16 bushels for the 1955-59 average.

OATS ... prices at the farm averaged 3¢ per bushel below a year ago for the first quarter this season. October market prices were 1¢ lower. Oats stored in all positions October 1 totaled 974 million bushels -- only slightly below last year but 15 percent below average. July-September disappearance of 330 million bushels was down 35 million from last year and 70 million from the 5-year average. Exports of 12 million bushels were double those of a year earlier, but feeding was down 12 percent. Canadian supplies of 563 million bushels for 1962-63 compare with 399 million for 1961-62.

BARLEY ... prices gradually declined during July through September reflecting larger crops in this country and Canada. Farm prices averaged 3¢ per bushel below a year earlier. October 1 stocks of 448 million bushels were 3 percent above last year and 18 percent above average. First quarter disappearance amounted to 106 million bushels -- 10 million below a year ago. Exports of 15 million bushels were 6 million more than last year. Alcohol usage was about the same, but feed consumption of 64 million was down 17 million bushels. Canadian barley supplies for 1962-63 total 222 million bushels -- only 3 million less than 1961-62 as a much larger crop nearly offset a very small carry-over.

GRAIN SORGHUM ... markets weakened under new-crop harvest pressure during the final quarter of the 1961-62 season. Prices at the farm averaged 27¢ per cwt. above the previous season, but the October market price was about the same. Carry-over stocks totaled 369 million cwt. compared with the record 393 million a year earlier. October 1 forecast called for a 275-million-cwt. crop this year -- nearly 5 million above last year. Supplies for 1962-63 total 644 million cwt. as against 663 million the year before. Disappearance of 295 million cwt., mostly for feeding, set a new record. CCC sales of grain sorghum, mostly against Certificate Pool, totaled 125 million cwt. CCC October 1 holdings of 351 million cwt. were down 21 million from a year ago.

SOYBEAN ... prices at the farm last season averaged 15¢ per bushel above the previous season. Market prices in October were 2-5¢ higher than a year ago due to the late harvest and good export demand. Carry-over stocks of 58 million bushels were sharply above only 6 million a year earlier. CCC owned 40 million bushels of these and had another 11 million bushels under reseal. A 1962 crop of 672 million bushels will be 21 million less than in 1961. Due to the larger carry-over, supplies for 1962-63 total 730 million bushels -- about 31 million less than 1961-62. Soybean disappearance reached a record 641 million bushels last season. Crushings of 439 million bushels were up 37 million, while exports of 153 million ran 23 million above the 1960-61 season.

FLAXSEED ... prices declined during the first quarter of 1962-63, and for the first three weeks of October averaged 47¢ per bushel below a year ago. Lower prices reflected larger supplies -- about 8 million above the previous season. October 1 flaxseed stocks of 26.1 million bushels compare with 17.7 a year earlier. First quarter crushings totaled 4.3 million bushels; exports, 816,000 bushels.

NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports, exports and quantity of wheat, rye, soybeans, and flaxseed processed from Census Bureau; and alcohol usage from Internal Revenue Service. July-September 1962 data partly estimated.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Oct. 1962 1/	Sept. 1962	Aug. 1962	Oct. 1961	SUPPORT PRICE	
							1962	1961
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	219	217	217	205	228	209
		No. 1 Hard Winter, 13% Prot.	238	238	240	222	-	211
	Fort Worth	No. 1 Hard Winter	253	254	254	235	247	228
	Chicago	No. 2 Yellow Hard Winter	209	214	217	204	227	208
		No. 2 Red Winter	203	207	211	201	227	208
	Toledo	No. 2 Red Winter	203	204	206	194	-	-
		No. 2 Soft White	201	203	206	193	-	-
	St. Louis	No. 2 Hard Winter	218	218	220	209	227	208
		No. 2 Red Winter	207	209	212	205	227	208
	Minneapolis	No. 1 DNS, Ord. Prot.	233	230	230	227	238	216
		No. 1 DNS, 13% Prot.	239	235	234	231	-	219
		No. 1 DNS, 15% Prot.	252	249	245	237	-	222
		No. 1 H. Amber Durum	257	253	261	345	275	225
	Portland	No. 1 Soft White	212	213	215	213	218	199
		No. 1 Hard Winter, Ord. Prot.	225	229	233	213	218	199
	Baltimore	No. 2 Red Winter (garlicky)	199	204	208	191	224	205
RYE	Minneapolis	No. 2	115	112	112	129	122	124
CORN	Kansas City	No. 2 White	119	121	125	139	-	-
		No. 2 Yellow	118	116	113	115	-	-
	Omaha	No. 2 Yellow	112	109	107	108	-	-
	Chicago	No. 2 Yellow	112	113	111	112	-	-
		No. 3 Yellow	111	111	110	110	-	-
	Toledo	No. 2 Yellow	107	107	108	105	-	-
	St. Louis	No. 2 Yellow	115	115	113	114	-	-
	Minneapolis	No. 2 Yellow	106	103	103	101	-	-
OATS	Kansas City	No. 2 White	70	68	67	72	-	-
	Chicago	No. 2 Extra Heavy White	66	68	66	68	-	-
	Toledo	No. 2 White	66	66	64	65	-	-
	Minneapolis	No. 2 Extra Heavy White	66	63	63	67	-	-
	Portland	No. 2 Extra Heavy White	75	78	80	80	-	-
BARLEY	Kansas City	No. 3	105	105	104	106	111	113
	Minneapolis	No. 3 or better Malting	116	113	114	-	-	-
		No. 3 or better	102	101	101	-	109	112
	Portland	No. 2 Western 45 lbs.	108	109	109	116	116	117
	Stockton	No. 2 Western 46 lbs.	117	117	116	117	118	119
	Los Angeles	No. 2 Western 46 lbs.	124	122	122	127	118	119
GRAIN SORGHUM	Kansas City	No. 2 Yellow	179	181	185	181	228	228
	Fort Worth	No. 2 Yellow	204	203	204	202	245	244
	Los Angeles	No. 2 Yellow	226	224	232	237	261	260
SOYBEANS	Chicago	No. 1 Yellow	243	245	255	239	-	-
	Toledo	No. 1 Yellow	234	228	238	224	-	-
	Minneapolis	No. 1 Yellow	230	232	235	228	-	-
	Illinois Pts.	No. 1 Yellow	235	228	242	233	-	-
FLAXSEED	Minneapolis	No. 1	308	311	318	355	313	307

NOTE: *The monthly average price is the simple average of the daily closing prices.*

1/ Prices for three weeks only.

Wheat: Supply and distribution, 1956-62

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Imports: grain only	Total supply
	--1,000 bushels--						
1956-61 Av.:							
July-Sept..	77,856	87,845	920,754	1,086,455	1,179,392	1,078	2,266,925
Oct.-Dec...	492,495	88,654	1,423,437	2,004,586		2,186	2,006,772
Jan.-Mar...	359,304	86,929	1,281,151	1,727,384		2,647	1,730,031
Apr.-June..	217,981	77,766	1,128,603	1,424,350		2,290	1,426,640
Season...				1,086,455	1,179,392	8,201	2,274,048
1961-62							
July-Sept..	136,937	70,559	1,203,682	1,411,178	1,234,705	714	2,646,597
Oct.-Dec...	465,800	63,554	1,786,432	2,315,786		1,141	2,316,927
Jan.-Mar...	358,558	60,305	1,562,774	1,981,637		1,938	1,983,575
Apr.-June..	211,011	59,223	1,371,134	1,641,368		1,907	1,643,275
Season...				1,411,178	1,234,705	5,700	2,651,583
1962-63							
July-Sept..	101,980	59,547	1,142,903	1,304,430	1,095,225	385	2,400,040
Oct.-Dec...	413,690	58,958	1,595,965	2,068,613			
Jan.-Mar...							
Apr.-June..							
Season...							

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports grain only	Feed and residual 4/	Total	Distribution - flour in terms of grain: Domestic	Exported
	--1,000 bushels--						
1956-61 Av.							
July-Sept..	24,295	143,047	96,097	- 1,100	262,339	126,058	16,989
Oct.-Dec...	22,681	149,654	94,223	12,830	279,388	126,956	22,698
Jan.-Mar...	287	147,113	117,163	41,118	305,681	124,181	22,932
Apr.-June..	15,151	136,971	120,327	- 7,802	264,647	115,024	21,947
Season...	62,414	576,785	427,810	45,046	1,112,055	492,219	84,566
1961-62							
July-Sept..	23,200	152,355	141,852	13,404	330,811	129,150	23,205
Oct.-Dec...	19,900	157,312	177,892	- 19,814	335,290	132,852	24,460
Jan.-Mar...	306	158,029	133,353	50,519	342,207	123,807	34,222
Apr.-June..	13,196	142,397	155,076	28,176	338,845	114,466	27,931
Season...	56,602	610,093	608,173	72,285	1,347,153	500,275	109,818
1962-63							
July-Sept..	27,000	151,608	127,243	25,576	331,427	128,376	23,232
Oct.-Dec...							
Jan.-Mar...							
Apr.-June..							
Season...							

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 10,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1956-62

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Imports: grain only	Total supply
	--1,000 bushels--						
1956-61 Av.							
July-Sept.	2,634	359	8,264	11,257	27,823	3,092	42,172
Oct.-Dec.	15,910	278	15,093	31,281		117	31,398
Jan.-Mar.	9,882	189	11,845	21,916		-	21,916
Apr.-June	6,971	162	8,950	16,083		157	16,240
Season				11,257	27,823	3,366	42,446
1961-62							
July-Sept.	4,578	124	9,513	14,215	27,262	720	42,197
Oct.-Dec.	14,539	139	15,070	29,748		0	29,748
Jan.-Mar.	7,652	138	11,547	19,337		19	19,356
Apr.-June	4,270	135	10,199	14,604		4	14,608
Season				14,215	27,262	743	42,220
1962-63							
July-Sept.	1,869	149	5,834	7,852	38,926	222	47,000
Oct.-Dec.	19,035	101	12,660	31,796			
Jan.-Mar.							
Apr.-June							
Season							

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 3/	Total
	--1,000 bushels--					
1956-61 Av.						
July-Sept.	2,640	763	1,167	2,610	3,711	10,891
Oct.-Dec.	2,640	1,336	1,184	1,775	2,547	9,482
Jan.-Mar.	306	1,560	1,181	1,273	1,513	5,833
Apr.-June	153	1,252	1,080	1,480	1,508	5,473
Season	5,739	4,911	4,612	7,138	9,279	31,679
1961-62						
July-Sept.	2,941	762	1,087	807	6,852	12,449
Oct.-Dec.	2,941	1,406	1,162	2,938	1,964	10,411
Jan.-Mar.	342	1,357	1,213	620	1,220	4,752
Apr.-June	170	968	1,088	3,147	1,383	6,756
Season	6,394	4,493	4,550	7,512	11,419	34,368
1962-63						
July-Sept.	2,900	653	1,090	7,594	2,967	15,204
Oct.-Dec.						
Jan.-Mar.						
Apr.-June						
Season						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1960-62

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Imports grain only	Total supply
	--1,000 bushels--						
1960-61							
Oct.-Dec.	451,965	599,043	735,958	1,786,966	3,908,070	272	5,695,308
Jan.-Mar.	3,046,724	688,102	952,471	4,687,297		270	4,687,567
Apr.-June	2,085,386	682,475	897,063	3,664,924		453	3,665,377
July-Sept.	1,446,573	592,765	776,718	2,816,056		223	2,816,279
Season				1,786,966	3,908,070	1,218	5,696,254
1961-62							
Oct.-Dec.	580,001	615,423	812,933	2,008,357	3,624,313	259	5,632,929
Jan.-Mar.	3,022,290	658,103	814,836	4,495,229		305	4,495,534
Apr.-June	2,149,370	523,196	713,191	3,385,757		553	3,386,310
July-Sept.	1,550,507	419,902	503,990	2,474,399		281	2,474,680
Season				2,008,357	3,624,313	1,398	5,634,068
1962-63							
Oct.-Dec.	537,375	484,057	591,304	1,612,736	3,511,532		
Jan.-Mar.							
Apr.-June							
July-Sept.							
Season							

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 3/	Total
	--1,000 bushels--					
1960-61						
Oct.-Dec.	-	37,281	7,802	72,977	889,951	1,008,011
Jan.-Mar.	2,224	37,490	8,553	67,984	906,392	1,022,643
Apr.-June	8,897	39,235	8,274	69,918	722,997	849,321
July-Sept.	-	40,762	8,155	64,958	694,047	807,922
Season	11,121	154,768	32,784	275,837	3,213,387	3,687,897
1961-62						
Oct.-Dec.	-	39,638	11,762	90,472	995,828	1,137,700
Jan.-Mar.	2,188	40,575	10,160	117,711	939,143	1,109,777
Apr.-June	8,753	44,495	9,609	117,151	731,903	911,911
July-Sept.	-	43,936	5,656	91,138	721,214	861,944
Season	10,941	168,644	37,187	416,472	3,388,088	4,021,332
1962-63						
Oct.-Dec.						
Jan.-Mar.						
Apr.-June						
July-Sept.						
Season						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at100 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1956-62

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Imports: grain only	Total supply
	--1,000 bushels--						
1956-61 Av.							
July-Sept.	252,319	4,131	52,174	308,624	1,210,012	2,336	1,520,972
Oct.-Dec.	1,000,901	3,685	115,753	1,120,339		2,540	1,122,879
Jan.-Mar.	788,656	2,338	82,846	873,840		1,860	875,700
Apr.-June	487,801	1,626	65,828	555,255		2,689	557,944
Season				308,624	1,210,012	9,425	1,528,061
1961-62							
July-Sept.	267,845	763	56,028	324,636	1,012,855	192	1,337,683
Oct.-Dec.	859,181	645	112,524	972,350		171	972,521
Jan.-Mar.	694,685	653	79,479	774,817		488	775,305
Apr.-June	431,765	498	62,470	494,733		237	494,970
Season				324,636	1,012,855	1,088	1,338,579
1962-63							
July-Sept.	228,689	1,654	46,224	276,567	1,027,959	215	1,304,741
Oct.-Dec.	865,130	1,927	107,203	974,260			
Jan.-Mar.							
Apr.-June							
Season							

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
	--1,000 bushels--			
1956-61 Av.				
July-Sept.	4,492	10,199	385,942	400,633
Oct.-Dec.	4,491	7,493	237,055	249,039
Jan.-Mar.	17,968	5,709	296,768	320,445
Apr.-June	62,886	6,687	184,059	253,632
Season	89,837	30,088	1,103,824	1,223,749
1961-62				
July-Sept.	3,811	5,802	355,720	365,333
Oct.-Dec.	3,812	1,851	192,041	197,704
Jan.-Mar.	15,245	201	265,126	280,572
Apr.-June	53,359	10,772	154,272	218,403
Season	76,227	18,626	967,159	1,062,012
1962-63				
July-Sept.	3,800	12,025	314,656	330,481
Oct.-Dec.				
Jan.-Mar.				
Apr.-June				
Season				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 42 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1956-62

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks	Production	Imports: grain only	Total supply
	--1,000 bushels--						
1956-61 Av.							
July-Sept.	53,284	9,461	92,464	155,209	430,096	4,010	589,315
Oct.-Dec.	274,472	9,392	176,208	460,072		7,015	467,087
Jan.-Mar.	201,709	7,495	144,435	353,639		2,031	355,670
Apr.-June	132,197	6,779	111,244	250,220		3,276	253,496
Season				155,209	430,096	16,332	601,637
1961-62							
July-Sept.	65,405	13,322	74,035	152,762	393,384	4,132	550,278
Oct.-Dec.	242,469	13,184	178,177	433,830		7,068	440,898
Jan.-Mar.	179,394	12,161	142,132	333,687		1,668	335,355
Apr.-June	97,983	8,576	109,178	215,737		2,106	217,843
Season				152,762	393,384	14,974	561,120
1962-63							
July-Sept.	47,192	7,323	68,437	122,952	430,794	556	554,302
Oct.-Dec.	277,837	7,451	162,707	447,995			
Jan.-Mar.							
Apr.-June							
Season							

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
	--1,000 bushels--				
1956-61 Av.					
July-Sept.	2,055	22,554	26,198	78,436	129,243
Oct.-Dec.	3,596	18,065	22,646	69,141	113,448
Jan.-Mar.	6,165	19,446	20,504	59,335	105,450
Apr.-June	13,871	24,267	21,408	31,598	91,144
Season	25,687	84,332	90,756	238,510	439,285
1961-62					
July-Sept.	1,830	24,334	9,321	80,963	116,448
Oct.-Dec.	3,204	19,956	14,089	69,962	107,211
Jan.-Mar.	5,492	20,643	23,168	70,315	119,618
Apr.-June	12,357	25,539	35,165	21,830	94,891
Season	22,883	90,472	81,743	243,070	438,168
1962-63					
July-Sept.	1,850	24,672	15,455	64,330	106,307
Oct.-Dec.					
Jan.-Mar.					
Apr.-June					
Season					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghum: Supply and distribution, 1960-62

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	Production	Total supply
	--1,000 cwt.--					
1960-61						
Oct.-Dec.	12,725	2,946	309,811	325,482	347,126	672,608
Jan.-Mar.	121,456	2,945	453,726	578,127		578,127
Apr.-June	61,026	2,931	417,521	481,478		481,478
July-Sept.	30,457	3,032	388,733	422,222		422,222
Season				325,482	347,126	672,608
1961-62						
Oct.-Dec.	18,151	2,990	371,939	393,080	270,264	663,344
Jan.-Mar.	84,379	2,945	495,279	582,603		582,603
Apr.-June	47,490	2,417	427,560	477,467		477,467
July-Sept.	22,275	2,711	391,732	416,718		416,718
Season				393,080	270,264	663,344
1962-63						
Oct.-Dec.	13,192	2,698	352,813	368,703	274,987	643,690
Jan.-Mar.						
Apr.-June						
July-Sept.						
Season						

DISTRIBUTION

Year and quarter	Used for seed	Industrial and food uses 3/	Exports	Feed and residual 4/	Total
	--1,000 cwt.--				
1960-61					
Oct.-Dec.	-	1,540	13,536	79,405	94,481
Jan.-Mar.	96	1,540	7,255	87,758	96,649
Apr.-June	867	1,540	10,803	46,046	59,256
July-Sept.	-	1,540	7,914	19,688	29,142
Season	963	6,160	39,508	232,897	279,528
1961-62					
Oct.-Dec.	-	1,680	10,252	68,809	80,741
Jan.-Mar.	98	1,680	15,365	87,993	105,136
Apr.-June	881	1,680	14,515	43,673	60,749
July-Sept.	-	1,680	16,308	30,027	48,015
Season	979	6,720	56,440	230,502	294,641
1962-63					
Oct.-Dec.	-				
Jan.-Mar.					
Apr.-June					
July-Sept.					
Season					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1960-62

SUPPLY

Year and quarter	Stocks at beginning of period 1/				Production	Total supply
	Farms	Commodity Credit Corporation 2/	Mills, elevators & warehouses 3/	Total stocks		
	--1,000 bushels--					
1960-61						
Oct.-Dec.	3,404	843	18,971	23,218	555,307	578,525
Jan.-Mar.	171,936	291	251,742	423,969		423,969
Apr.-June	72,416	16	189,236	261,668		261,668
July-Sept.	11,404	0	80,905	92,309		92,309
Season				23,218	555,307	578,525
1961-62						
Oct.-Dec.	1,626	0	4,368	5,994	693,023	699,017
Jan.-Mar.	263,156	0	262,168	525,324		525,324
Apr.-June	167,726	0	191,375	359,101		359,101
July-Sept.	41,547	46	111,400	152,993		152,993
Season				5,994	693,023	699,017
1962-63						
Oct.-Dec.	14,037	259	43,554	57,850	672,145	729,995
Jan.-Mar.						
Apr.-June						
July-Sept.						
Season						

DISTRIBUTION

Year and quarter	Used for seed	Crushed at mills	Net exports 4/	Feed and residual 5/	Total
	--1,000 bushels--				
1960-61					
Oct.-Dec.	-	110,800	57,348	-13,592	154,556
Jan.-Mar.	-	108,347	27,719	26,235	162,301
Apr.-June	32,855	99,113	26,824	10,567	169,359
July-Sept.	-	83,957	18,168	-15,810	86,315
Season	32,855	402,217	130,059	7,400	572,531
1961-62					
Oct.-Dec.	-	113,730	60,816	-853	173,693
Jan.-Mar.	-	116,117	32,163	17,943	166,223
Apr.-June	33,522	109,380	36,325	26,881	206,108
July-Sept.	-	99,613	23,558	-28,028	95,143
Season	33,522	438,840	152,862	15,943	641,167
1962-63					
Oct.-Dec.					
Jan.-Mar.					
Apr.-June					
July-Sept.					
Season					

1/ October 1 stocks in all positions include only old-crop soybeans.

2/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

3/ All off-farm storages not otherwise designated.

4/ Exports minus imports, which are negligible.

5/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1956-62

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	CCC 1/	All others 2/	Total stocks	Production	Imports: grain only	Total supply
	--1,000 bushels--						
1956-61 Av.							
July-Sept.	1,768	4	8,193	9,965	32,240	4/	42,205
Oct.-Dec.	16,285	1	14,975	31,261		4/	31,261
Jan. Mar.	12,163	1	13,452	25,616		4/	25,616
Apr.-June	9,286	0	9,614	18,900		4/	18,900
Season				9,965	32,240	4/	42,205
1961-62							
July-Sept.	1,410	0	3,886	5,296	21,852	4/	27,148
Oct.-Dec.	8,379	0	9,317	17,696		0	17,696
Jan.-Mar.	6,698	0	8,884	15,582		0	15,582
Apr.-June	4,269	0	4,978	9,247		0	9,247
Season				5,296	21,852	4/	27,148
1962-63							
July-Sept.	1,289	0	2,280	3,569	31,603	0	35,172
Oct.-Dec.	14,819	0	11,274	26,093			
Jan.-Mar.							
Apr.-June							
Season							

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disappearance 3/	Total
	--1,000 bushels--				
1956-61 Av.					
July-Sept.	-	6,199	3,819	926	10,944
Oct.-Dec.	64	7,289	1,516	-3,224	5,645
Jan.-Mar.	-	5,797	60	859	6,716
Apr.-June	2,521	4,541	1,180	458	8,700
Season	2,585	23,826	6,575	-981	32,005
1961-62					
July-Sept.	-	5,225	874	3,353	9,452
Oct.-Dec.	116	5,282	111	-3,395	2,114
Jan.-Mar.	-	4,768	0	1,567	6,335
Apr.-June	2,049	3,771	516	-658	5,678
Season	2,165	19,046	1,501	867	23,579
1962-63					
July-Sept.	-	4,314	816	3,949	9,079
Oct.-Dec.					
Jan.-Mar.					
Apr.-June					
Season					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

4/ Less than 500 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
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10-29-58 S & HR BR.
4-F-QS

Grains: Quantity outstanding under support and owned by CCC compared with total stocks, October 1, 1962 and 1961
(Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support: Current crop outstanding 1/	Under support: Prior crops outstanding 2/	Owned by CCC	Total under support and owned by CCC 3/	Total stocks 4/	% of stocks controlled by CCC
			October 1, 1962			
Wheat	134,855	53,035	1,056,510	1,244,400	2,068,613	60
Rye	1,559	0	1,360	2,919	31,796	9
Corn	763	5/ 646,689	888,313	1,535,002	1,612,736	95
Oats	5,615	11,197	15,705	32,517	974,260	3
Barley	5,255	12,854	28,647	46,756	447,995	10
Grain sorghum	11,267	9,185	351,443	360,628	368,699	98
Soybeans	142	10,828	39,782	50,610	57,850	87
Flaxseed	443	0	0	443	26,093	2
			October 1, 1961			
Wheat	212,432	84,027	1,157,626	1,454,085	2,315,786	63
Rye	1,003	1,456	3,887	6,346	29,748	21
Corn	481	5/ 560,000	1,326,833	1,886,833	2,008,357	94
Oats	9,961	23,804	8,461	42,226	972,350	4
Barley	34,309	32,476	41,611	108,396	433,830	25
Grain sorghum	12,771	11,496	372,815	384,311	393,080	98
Soybeans	71	4	0	4	5,994	-
Flaxseed	281	1	0	282	17,696	2

1/ Quantity of current crop placed under support minus the quantity of loans repaid.

2/ Quantity of previous crops outstanding under reseal programs. Includes loans outstanding from the previous crop-year program not yet delivered or resealed.

3/ "Current Crop Outstanding" totals for corn, grain sorghum and soybeans not included.

4/ Total grain in all positions as reported by Crop Reporting Board. Includes only old-crop corn, grain sorghum and soybeans.

5/ Partly estimated since reports of takeover and reseal are not complete.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 44 Washington 25, D. C. November 2, 1962

CORN PRICES DROP - OTHER GRAINS LITTLE CHANGED

Corn markets broke rather sharply under harvest pressure during the week ended November 1. Wheat closed on a firm note, but most other cash grain prices showed little or no change.

Winter and spring wheat generally finished around 1-2¢ per bushel higher. Country selling remained light. Receipts were smaller, and demand improved, particularly from exporters. Domestic mill buyers, however, were still cautious in view of international tension. Heavy Government orders for export relief flour were a major factor in the Southwest. White wheat was about unchanged at Portland where export trade improved. Rye was up and down but finished unchanged at Minneapolis. Reports that Germany might be in the market failed to generate any enthusiasm as there was no assurance this would include any U. S. rye.

Cash corn dropped 1-6¢ per bushel, influenced by the expanding harvest, good yields, and increased receipts. Demand was good but buyers kept their eyes on the international situation, reports of boxcar shortages, and the high moisture content of new-crop corn. Oats trading was held in check by light receipts, and prices were not changed. Barley markets improved mostly on the basis of light receipts as export interest was quiet. Prices were firm at most markets but the lower grades went up as much as 4-6¢ at Minneapolis. Grain sorghum prices were about unchanged, but the market showed a tinge of weakness due to harvest pressure. Here, too, the boxcar shortage was somewhat of a problem.

Soybean prices moved within a narrow range and finished about unchanged. Country selling remained light. Exporters were active, but strength was attributed mainly to the strong market for meal. Flaxseed declined 2¢ at Minneapolis.

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CORN EXPORTS ... totaled a record 414 million bushels for the 1961-62 season ended September 30 according to final Census reports. This compares with 276 million in 1960-61 -- the previous record. Exports of soybeans during the 1961-62 season were also a record and totaled 153 million as against 130 million in 1960-61. Incomplete reports for October of inspections for export indicate wheat exports may be less than half those of October 1961.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except sorghum grain per cwt.)

Grains	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	Oct. 15, 1962	Sept.15, 1962	Oct.15, 1961	Oct.15, 1962	Oct. 15, 1962	1962 crop	1961 crop	1960 crop
Wheat	1.97	1.99	1.87	2.44	81	2.00	1.79	1.78
Corn	1.02	1.04	1.02	1.61	63	1.20	1.20	1.06
Oats	.616	.604	.637	.847	73	.62	.62	.50
Barley	.889	.888	.986	1.27	70	.93	.93	.77
Rye	.945	.937	1.04	1.46	65	1.02	1.02	.90
Sorghum grain	1.62	1.68	1.61	2.52	64	1.93	1.93	1.52
Flaxseed	2.78	2.84	3.23	3.87	72	2.90	2.80	2.38
Soybeans	2.23	2.25	2.20	2.97	75	2.25	2.30	1.85

Average farm and parity prices from Crop Reporting Board.

Grains: Export prices at specified points, November 1, 1962
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
			- Dollars -		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.54	-	-	1.01
Baltimore	No. 2 Red Winter	2.22	1.24	2.54	1.28
Gulf	No. 1 Hard Winter, Ordinary protein	2.38	1.22	2.56	1.98
	14% protein	2.50	-	-	-
Pacific Northwest	No. 2 Western White	2.16	-	-	1.11

1/ Does not include the export payment rate for wheat which on November 1 was 70¢ per bushel for spring wheat from Duluth, 62¢ for red winter from Baltimore and hard winter from the Gulf, and 52¢ for soft white from the West Coast.

2/ No. 3 barley at Duluth and Baltimore and No. 2 barley at Portland; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Nov. 1, 1962	Nov. 1, 1962	Oct. 25, 1962	Nov. 1, 1961	Oct. 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	222	221-223	219-221	205-206	219
		No. 1 Hard Winter (13% Prot.)	3/	3/	234-248	233-247	217-227	239
	Fort Worth	No. 1 Hard Winter	247	241	252-266	250-262	235-238	254
	Chicago	No. 2 Yellow Hard Winter	227	221	216	214	204	211
		No. 2 Red Winter	227	221	211	209	202	205
	Toledo	No. 2 Red Winter	--	-	209	208	196-197	205
		No. 2 Soft White	--	-	207	206	195-196	203
	St. Louis	No. 2 Hard Winter	227	221	220-226	219-225	208-216	220
		No. 2 Red Winter	227	221	212-216	209-213	201-207	209
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	232	236-238	235-237	228-231	234
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	242-245	241-244	232-235	240
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	254-259	253-258	238-241	253
		No. 1 Hard Amber Durum	275	269	257-265	255-262	340-342	257
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	212	226	225	212	225
		No. 1 Soft White	218	212	214-215	215	212	213
	Baltimore	No. 2 Red Winter (garlicky)	224	219	202	201	190	200
RYE	Minneapolis	No. 2	122	115	113-117	113-117	130-134	115
CORN	Kansas City	No. 2 White	--	--	118-130	114-122	130-150	119
		No. 2 Yellow	--	--	113-122	114-125	113-121	119
	Omaha	No. 2 Yellow	--	--	107-112	112-118	106-112	113
	Chicago	No. 2 Yellow	--	--	111-112	113	111-112	113
		No. 3 Yellow	--	--	109-110	110-112	108-111	111
	Toledo	No. 2 Yellow	--	--	109	110	103-104	108
	St. Louis	No. 2 Yellow	--	--	110-118	112-119	109-116	115
	Minneapolis	No. 2 Yellow	--	--	106	112	101-104	107
OATS	Kansas City	No. 2 White	--	--	67-77	68-77	70-75	70
	Chicago	No. 2 Extra Heavy White	--	--	69	68	69	67
	Toledo	No. 2 White	--	--	68	67	66-67	66
	Minneapolis	No. 2 Extra Heavy White	--	--	67-71	65-69	65-67	67
BARLEY	Kansas City	No. 3	111	104	106-110	105-109	105-112	106
	Minneapolis	No. 3 or better Malting	109	102	114-128	108-126	142-150	117
		No. 3 or better	109	102	106-112	104-108	130-138	104
	Portland	No. 2 Western 45 lbs.	116	111	108	108	115-116	108
	Stockton	No. 2 Western 46 lbs.	118	113	119-121	118-120	119-120	117
	Los Angeles	No. 2 Western 46 lbs.	118	113	124-125	124-125	126-128	124
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	218	169-185	170-186	172-185	174
	Fort Worth	No. 2 Yellow	245	235	202-207	202-207	198-203	204
SOYBEANS	Chicago	No. 1 Yellow	--	--	249	248	242	245
	Toledo	No. 1 Yellow	--	--	240	239	228-229	236
	Minneapolis	No. 1 Yellow	--	--	234	234	233	232
	Illinois Pts.	No. 1 Yellow	--	--	237-242	238-241	233-238	237
FLAXSEED	Minneapolis	No. 1	313	307	307	309	307	308

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Oct. 27, 1962	Oct. 20, 1962	Oct. 27, 1961
Wheat	161,312	39,560	645,223	176,180	17,023	1,039,298	1,041,603	1,124,965
Oats	572	348	13	10,651	4,028	15,612	15,544	7,499
Barley	2,127	102	4,653	19,818	897	27,597	28,049	34,913
Rye	0	0	730	520	182	1,432	1,423	2,922
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,297	573,406	198,165	154,937	1,782	930,587	903,249	1,400,423
Grain Sorghum	220,363	56	100,851	1,231	12,592	335,093	344,764	364,696
Soybeans	5	31,437	4,027	3,819	0	39,288	39,543	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Oct. 26, 1962	TOTAL, JULY 1 TO		Oct. 26, 1962	TOTAL, JULY 1 TO	
		Oct. 26, 1962	Oct. 27, 1961		Oct.26, 1962	Oct. 27, 1961
Wheat	1,881	41,664	1/ 54,970	25	2,748	29,649
Oats	0	1,140	0	17	1,811	1/ 134
Barley	0	6,749	5,026	13	718	4,327
Rye	0	399	360	0	40	496
Flaxseed	0	0	0	0	0	1
	Oct. 26, 1962	TOTAL, OCTOBER 1 TO		Oct. 26, 1962	TOTAL, OCTOBER 1 TO	
		Oct.26, 1962	Oct.27, 1961		Oct.26, 1962	Oct. 27, 1961
Corn	6,602	17,107	6,880	15,691	49,003	1/ 21,660
Grain Sorghum	154	1,088	1,271	10,135	15,429	1/ 10,792
Soybeans	0	0	0	323	561	0

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Oct. 27, 1962		Oct. 27, 1961		Oct. 27, 1962		Oct. 27, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	4,142	494	4,623	525	38,156	7,114	67,108	9,238
Title I, PL-480 1/	2,474	28	5,212	104	73,890	7,914	104,247	10,188
Title IV, PL-480 1/	0	0	0	0	3,068	20	0	0
A.I.D. 1/	0	0	0	0	640	13	541	0
Subtotal	6,616	522	9,835	629	115,754	15,061	171,896	19,426
Barter	0	0	346	1	1,644	22	11,553	573
CCC Credit GSM-1	0	0	0	0	3,699	0	1,949	0
Donations	0	191	0	101	3,859	14,468	3,395	9,588
Other 2/	0	0	-411	0	791	20	5,518	0
TOTAL	6,616	713	9,770	731	125,747	29,571	194,311	29,587

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL October 1 TO			
	Oct. 26, 1962 1,000 BU.	Oct. 19, 1962 1,000 BU.	Oct. 27, 1961 1,000 BU.	Oct. 26, 1962 1,000 BU.	Oct. 27, 1961 1,000 BU.	July-Sept. 1962 1,000 BU.	July-Sept. 1961 1,000 BU.
United States	6,595	8,244	13,652	20,516	58,625	147,808	164,984
Canada	5,137	7,874	8,146	21,929	30,971	73,376	99,898
Argentina	264	1,378	95	1,874	918	17,472	5,749
Australia	-	4,394	3,106	4,394	15,873	27,902	69,813
Total	11,996	21,890	24,999	48,713	106,387	266,558	360,444

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO			
	Oct. 26, 1962 1,000 BU.	Oct. 19, 1962 1,000 BU.	Oct. 27, 1961 1,000 BU.	Oct. 26, 1962 1,000 BU.	Oct. 27, 1961 1,000 BU.	July-Sept. 1962 1,000 BU.	July-Sept. 1961 1,000 BU.
Wheat	6,595	8,244	13,652	20,516	58,625	123,841	141,852
U.S. Wheat Flour	Not available weekly					23,967	23,132
Oats	871	780	4	2,180	1,107	11,897	5,802
Barley	3,305	2,245	1,369	7,965	2,979	15,834	9,321
Rye	280	107	40	1,395	748	7,793	807
Flaxseed	180	552	0	1,078	87	864	874
						Oct. 1961-Sept.1962	Oct. 1960-Sept.1961
Corn	6,156	4,829	3,962	15,421	15,141	414,420	275,837
Grain sorghums	4,249	2,349	2,029	7,057	6,022	99,104	70,550
Soybeans	4,368	7,100	5,807	16,325	17,034	153,154	130,063

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 26, 1962

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	Pascagoula 1,000 BU.	Destrehan 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Japan	355	316	469	269	459			1,868
Germany			80	220				300
Netherlands				224		57	437	718
Belgium		311						311
Canada						380	365	745
France	1/177							177
Other	2/ 19		3/ 68		162			249
Total	551	627	617	713	621	437	802	4,368
Oct. 1 - 26, 1962								16,325
Oct. 1 - 27, 1961								17,034

Based on weekly reports of inspections by licensed grain inspectors. 1/ Norfolk. 2/ Baltimore to Hong Kong. 3/ Port Allen to Japan.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED Oct. 24, 1962	Oct. 17, 1962	Oct. 25, 1961	July 1, 1962- Oct.24,1962	July 1, 1961 Oct.25,1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	6	2	0	31	385
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	80	32	29	379	338
Barley	0	230	419	875	5,611
Rye	0	0	0	432	136

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED Nov. 1, 1962	Oct. 25, 1962	Nov. 2, 1961	July 1, 1962- Nov. 1,1962	July 1, 1961- Nov. 2,1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	6,059	6,450	6,846	209,429	275,689
Oats 1/	1,162	1,455	717	59,840	50,192
Rye 1/	351	453	200	14,168	6,248
Barley 2/	2,818	3,406	4,204	76,781	67,150
Flaxseed 2/	689	866	324	12,769	7,508
				Oct. 1, 1962- Nov. 1 1962	Oct. 1, 1961- Nov. 2,1961
Corn 1/	11,267	7,365	6,283	30,950	24,595

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.
2/ Chicago, Duluth, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	October 27, 1962	October 20, 1962	October 28, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	487,454	492,965	537,258
Corn	35,859	36,577	87,495
Oats	26,669	27,551	31,225
Rye	5,456	7,465	7,103
Barley	29,192	31,534	29,004
Soybeans	23,664	17,343	22,061
Grain Sorghums	171,362	165,087	168,788
Flaxseed	3,584	3,218	2,199
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Grains: United States imports, September 1962

Grains	Monthly				Season	
	Oct. 1962 1/	Sept. 1962	Oct. 1961	Sept. 1961	July-Sept. 1962	July-Sept. 1961
	--1,000 bushels--					
Wheat:						
For grinding in bond	-	0	0	0	0	0
Full duty	-	0	0	2	0	17
Unfit for human consumption	300	316	351	428	501	697
Wheat flour in grain equivalent	-	0	0	0	2	3
Oats	200	195	39	44	360	192
Barley	200	0	1,981	882	356	4,133
Rye	-	79	0	2/	201	720
Flaxseed	-	0	0	0	0	2/
					Oct. 1961-Sept.1962	Oct. 1960-Sept.1961
Corn 3/	75	45	86	87	1,343	1,218
Soybeans	-	2/	0	0	2/	4

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.
3/ Mostly imports into Puerto Rico.
Bureau of the Census.

Grains: United States exports, September 1962

Grains	Monthly				Season	
	Oct. 1962 1/	Sept. 1962	Oct. 1961	Sept. 1961	July-Sept. 1962	July-Sept. 1961
	--1,000 bushels--					
Wheat	26,000	44,597	64,982	44,797	123,841	141,852
Wheat flour in grain equivalent:						
U. S. wheat	8,000	8,735	8,842	6,130	23,967	23,132
Canadian wheat	-	2	4	1	10	72
Oats	2,500	4,871	1,259	3,997	11,897	5,802
Barley	9,000	6,380	3,119	3,987	15,834	9,321
Rye	1,500	4,199	770	463	7,793	807
Flaxseed	1,200	548	87	30	864	874
					Oct. 1961-Sept.1962	Oct. 1960-Sept.1961
Corn	18,000	22,948	23,742	24,421	414,420	275,837
Grain sorghum	8,000	8,317	6,427	6,943	99,104	70,550
Soybeans	18,000	7,290	20,734	3,557	153,154	130,063

1/ Unofficial estimates based on boat loadings.

Bureau of the Census.

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Agricultural Marketing Service
Grain Division
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MARKET REPORT - URGENT
Grain Market News

USDA, Economic Research Service
8-21-61 Una Saunders
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CCC Grain Sales Against Certificate Pool

Commodity Office	Week ended Oct. 26, 1962				Cumulative thru Oct. 26, 1962 1/			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
	- All data in 1,000 bu. except grain sorghum in 1,000 cwt. -							
Dallas								
Storable	0	0	8,562	0	2	19	30,137	0
Non-storable	0	0	18	0	0	0	2/ 19	0
Evanston								
Storable	0	4,677	0	0	0	2/26,355	25	0
Non-storable	0	1,730	0	0	0	2/ 3,399	0	0
Kansas City								
Storable	5	7,848	991	0	5	2/ 9,741	2/ 9,099	0
Non-storable	0	594	0	0	0	979	0	0
Minneapolis								
Storable	0	582	1	0	0	777	4	0
Non-storable	8	275	0	0	18	592	0	0
Portland								
Storable	0	0	0	0	0	3/	218	0
Non-storable	0	4	0	0	0	4	0	0
ASCS County Offices								
Storable	0	3	0	0	14	3	13	0
Non-storable	0	12	0	0	0	12	0	0
TOTAL QUANTITY SOLD	13	15,725	9,572	0	39	2/41,881	2/39,515	0
	- $1,000 -							
VALUE OF SALES	13	17,130	17,070	0	36	2/44,661	2/70,817	0

1/ Based on marketing year: July 1 for barley, oats and grain sorghum; October 1 for corn.

2/ Adjusted.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 45 Washington 25, D. C. November 9, 1962

CORN PRICES CONTINUE DOWNWARD

Corn prices continued to give ground as harvest pressure mounted during the week ended November 8. Other cash grains fluctuated within a narrow range and closed steady to 1 or 2¢ higher or lower.

Wheat markets were generally unchanged. Receipts were light, reflecting slow selling in the country and the shortage of boxcars. Domestic mill demand was fairly active, and fresh export interest was reported at some markets. Rye closed about unchanged. Flour business was dull, but the market drew support from slim offerings and some export interest.

Corn prices ranged 2-6¢ per bushel lower at the close. Demand was fairly good, but pressure of increased marketings from the expanding harvest weighed against cash prices. Much of the new-crop corn was high in moisture content, however. Trading was still hampered to some extent by the shortage of boxcars. Oats were firm, supported by limited offerings and fair demand, particularly for good quality. Barley prices also ruled firm with demand a little better and offerings light. Grain sorghum markets were generally unchanged with good demand for slightly larger offerings. The boxcar shortage continued to plague movement to terminals, and there were numerous reports of grain sorghum piled on the ground at country points in Kansas.

Soybeans closed on a weak note as offerings increased with the advancing harvest. Weakness in soybean oil and meal markets was a factor in the softer cash soybean market. Exports held up well, however, with last week's inspections totaling around 7 million bushels -- about 3 million more than the previous week and the same week a year ago. Flaxseed was unchanged in rather quiet trading at Minneapolis.

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WHEAT EXPORTS ... dropped sharply in October reflecting in part record wheat crops in Western Europe and large crops in Canada and other areas. Exports of wheat during October, based on inspections, totaled 27 million bushels as against 65 million in October 1961. Most of the reduction was in exports to Western Europe, Italy, Turkey, Egypt, Brazil and Japan. Exports of 11 million to India were larger than a year ago. Exports, July through October this year at 151 million, were 56 million below last year. Principal countries receiving wheat the first four months this year in million bushels with comparable figures a year earlier in parentheses follow: India 41.3 (31.7); Pakistan 12.9 (8.9); Japan 11.9 (14.0); Brazil 17.6 (24.6); Common Market Countries 7.1 (29.1); United Kingdom 1.6 (2.7); Turkey 2.8 (11.2); Tunisia 4.9 (5.2); Spain none (7.4) and Egypt 8.6 (4.3). Of the total wheat exports, July through October, 43.9 million were commercial sales, 97.6 million Title I of P.L. 480, 4.3 million donations, 4.2 million barter, 4.0 million CCC Credit and 1.8 million under A.I.D.

GRAIN EXPORTS ... continued heavy despite the drop in wheat shipments. Nearly 22 million bushels each of corn and soybeans were inspected for export in October with nearly 11 million bushels of barley and 8 million of grain sorghum. Although October shipments were below last year, the 4-month inspections of all grain for export at 401 million bushels were 19 million above a year ago. Accounting for most of this increase were the heavy exports of corn, grain sorghum and soybeans.

Grains: Export prices at specified points, November 8, 1962
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
			--Dollars--		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.55	-	-	1.01
Baltimore	No. 2 Red Winter	2.22	1.22	2.54	1.28
Gulf	No. 1 Hard Winter, Ordinary protein	2.40	1.20	2.53	1.96
	14% protein	2.52	-	-	-
Pacific Northwest	No. 2 Western White	2.16	-	-	1.11

1/ Does not include the export payment rate for wheat which on November 8 was 70¢ per bushel for spring wheat from Duluth, 64¢ for red winter from Baltimore and hard winter from the Gulf, and 52¢ for soft white from the West Coast.

2/ No. 3 barley at Duluth and Baltimore and No. 2 barley at Portland; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Nov. 8, 1962	Nov. 8, 1962	Nov. 1, 1962	Nov. 8, 1961	Oct. 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	223	222-224	221-223	207-208	219
		No. 1 Hard Winter (13% Prot.)	3/	3/	237-249	234-248	221-229	239
	Fort Worth	No. 1 Hard Winter	247	242	253-265	252-266	235-238	254
	Chicago	No. 2 Yellow Hard Winter	227	222	216	216	208	211
		No. 2 Red Winter	227	222	210	211	204	205
	Toledo	No. 2 Red Winter	--	-	208	209	199-200	205
		No. 2 Soft White	--	-	207	207	198-199	203
	St. Louis	No. 2 Hard Winter	227	222	219-225	220-226	208-218	220
		No. 2 Red Winter	227	222	211-215	212-216	201-209	209
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	233	237-239	236-238	229-231	234
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	243-246	242-245	233-235	240
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	255-260	254-259	239-241	253
		No. 1 Hard Amber Durum	275	270	257-265	257-265	338-340	257
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	213	227	226	211	225
		No. 1 Soft White	218	213	214-215	214-215	211	213
	Baltimore	No. 2 Red Winter (garlicky)	224	220	202	202	191	200
RYE	Minneapolis	No. 2	122	116	113-117	113-117	131-135	115
CORN	Kansas City	No. 2 White	--	--	115-124	118-130	135-152	119
		No. 2 Yellow	--	--	108-117	113-122	113-120	119
	Omaha	No. 2 Yellow	--	--	103-109	107-112	108-112	113
	Chicago	No. 2 Yellow	--	--	109	111-112	112-113	113
		No. 3 Yellow	--	--	105-108	109-110	110-112	111
	Toledo	No. 2 Yellow	--	--	106	109	106-107	108
	St. Louis	No. 2 Yellow	--	--	108-114	110-118	110-117	115
	Minneapolis	No. 2 Yellow	--	--	102	106	103-105	107
OATS	Kansas City	No. 2 White	--	--	68-77	67-77	70-75	70
	Chicago	No. 2 Extra Heavy White	--	--	70	69	72-73	67
	Toledo	No. 2 White	--	--	68	68	69-70	66
	Minneapolis	No. 2 Extra Heavy White	--	--	67-72	67-71	69-70	67
BARLEY	Kansas City	No. 3	111	105	106-110	106-110	107-114	106
	Minneapolis	No. 3 or better Malting	109	103	116-128	114-128	138-152	117
		No. 3 or better	109	103	106-114	106-112	126-134	104
	Portland	No. 2 Western 45 lbs.	116	111	107-108	108	115-116	108
	Stockton	No. 2 Western 46 lbs.	118	113	121-123	119-121	119-120	117
	Los Angeles	No. 2 Western 46 lbs.	118	113	124-126	124-125	125-127	124
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	218	170-184	169-185	181-189	174
	Fort Worth	No. 2 Yellow	245	235	202-207	202-207	198-203	204
SOYBEANS	Chicago	No. 1 Yellow	--	--	247	249	246	245
	Toledo	No. 1 Yellow	--	--	239	240	233-234	236
	Minneapolis	No. 1 Yellow	--	--	232	234	237	232
	Illinois Pts.	No. 1 Yellow	--	--	233-241	237-242	236-241	237
FLAXSEED	Minneapolis	No. 1	313	308	307	307	344	308

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Nov. 3, 1962	Oct. 27, 1962	Nov. 3, 1961
Wheat	161,295	39,291	641,272	175,179	17,223	1,034,260	1,039,298	1,123,994
Oats	573	349	13	10,662	4,028	15,625	15,612	7,363
Barley	2,127	103	4,646	19,257	897	27,030	27,597	34,580
Rye	0	0	530	139	182	851	1,432	2,727
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,407	614,787	197,936	159,323	1,861	976,314	930,587	1,413,339
Grain Sorghum	216,917	62	100,494	1,232	12,589	331,294	335,093	351,666
Soybeans	5	31,450	4,027	3,820	0	39,302	39,288	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	WEEK ENDED Nov. 2, 1962	EXPORTS TOTAL, JULY 1 TO		WEEK ENDED Nov. 2, 1962	DOMESTIC TOTAL, JULY 1 TO	
		Nov. 2, 1962	Nov. 3, 1961		Nov. 2, 1962	Nov. 3, 1961
Wheat	2,073	43,737	61,214	8	2,756	30,217
Oats	0	1,140	0	4	1,814	134
Barley	300	7,049	5,026	26	745	4,386
Rye	568	967	360	4	44	699
Flaxseed	0	0	0	0	0	1
	Nov. 2, 1962	TOTAL, OCTOBER 1 TO		Nov. 2, 1962	TOTAL, OCTOBER 1 TO	
		Nov. 2, 1962	Nov. 3, 1961		Nov. 2, 1962	Nov. 3, 1961
Corn	440	17,547	8,493	5,844	54,562	30,853
Grain Sorghum	0	1,088	2,000	2,328	17,758	1/ 12,091
Soybeans	0	0	0	0	562	0

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Nov. 3, 1962		Nov. 3, 1961		Nov. 3, 1962		Nov. 3, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	5,697	628	6,883	529	43,853	7,742	73,992	9,766
Title I, PL-480 1/	3,796	228	10,409	2,785	77,686	8,142	114,656	12,973
Title IV, PL-480 1/	0	0	0	0	3,068	20	0	0
A.I.D. 1/	0	0	-9	0	640	13	532	0
Subtotal	9,493	856	17,283	3,314	125,247	15,917	189,180	22,739
Barter	0	0	1,716	40	1,644	22	13,268	613
CCC Credit GSM-1	87	0	48	0	3,785	0	1,996	0
Donations	0	5,381	176	4,191	3,859	19,849	3,572	13,780
Other 2/	0	0	0	0	791	20	5,518	0
TOTAL	9,580	6,237	19,223	7,545	135,326	35,808	213,534	37,132

1/ Reported on the basis of registrations of sales under the Payment-in-Kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL October 1 TO			
	Nov. 2, 1962	Oct. 26, 1962	Nov. 3, 1961	Nov. 2, 1962	Nov. 3, 1961	July-Sept. 1962	July-Sept. 1961
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	7,105	6,595	13,066	27,621	71,691	147,808	164,984
Canada	3,415	5,137	6,795	32,519	37,765	73,376	99,898
Argentina	401	264	775	2,275	1,693	17,472	5,749
Australia	2,893	-	5,290	7,287	21,163	27,902	69,813
Total	13,814	11,996	25,926	69,702	132,312	266,558	360,444

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO			
	Nov. 2, 1962	Oct. 26, 1962	Nov. 3, 1961	Nov. 2, 1962	Nov. 3, 1961	July-Sept. 1962	July-Sept. 1961
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	7,105	6,595	13,066	27,621	71,691	123,841	141,852
U.S. Wheat Flour	Not available weekly					23,967	23,132
Oats	922	871	0	3,102	1,107	11,897	5,802
Barley	3,081	3,305	676	11,046	3,655	15,834	9,321
Rye	488	280	18	1,883	766	7,793	807
Flaxseed	525	180	0	1,603	87	864	874
						Oct. 1961-Sept.1962	Oct. 1960-Sept.1961
Corn	6,636	6,156	5,225	22,057	20,367	3/414,480	275,837
Grain sorghum	1,382	4,249	885	8,439	6,907	99,104	70,550
Soybeans	7,018	4,368	4,481	23,343	21,515	153,154	130,063

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended November 2, 1962

COUNTRY OF DESTINATION	Pascagoula 1,000 BU.	Destrehan 1,000 BU.	Port Allen 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Canada						4/453	5/296	749
Japan			1,396	399	3/ 39			1,834
Netherlands	525	755	120	621				2,021
Italy		465		166				631
West Germany				445	747			1,192
Denmark				437				437
Other		1/ 37					2/117	154
Total	525	1,257	1,516	2,068	786	453	413	7,018
Oct. 1 - Nov. 2, 1962								23,343
Oct. 1 - Nov. 3, 1961								21,515

Includes: 1/ United Kingdom 37,333 bushels. 2/ Philadelphia to Morocco 116,666. 3/ Shipped from Norfolk. 4/ Includes 102,000 from Michigan City. 5/ Includes 117,368 from Huron, Ohio.

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1, 1962-Oct.31,1962	July 1, 1961-Nov.1,1961
	Oct. 31, 1962	Oct. 24, 1962	Nov. 1, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	2	6	163	33	549
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	213	80	11	592	349
Barley	0	0	338	875	5,950
Rye	0	0	0	432	136

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1962-Nov.8,1962	July 1, 1961-Nov.9,1961
	Nov. 8, 1962	Nov. 1, 1962	Nov. 9, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	5,210	6,059	6,145	214,639	281,834
Oats 1/	882	1,162	622	60,722	50,814
Rye 1/	188	351	428	14,356	6,676
Barley 2/	2,625	2,818	2,952	79,406	70,102
Flaxseed 2/	544	689	201	13,313	7,710
				Oct. 1, 1962-Nov.8,1962	Oct. 1, 1961-Nov.9,1961
Corn 1/	18,357	11,267	7,427	49,307	32,022

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.
2/ Chicago, Duluth, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	November 3, 1962	October 27, 1962	November 4, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	482,496	487,454	530,109
Corn	39,113	35,859	85,549
Oats	25,610	26,669	29,586
Rye	4,945	5,456	7,108
Barley	27,910	29,192	29,532
Soybeans	28,799	23,664	26,857
Grain Sorghums	177,032	171,362	173,095
Flaxseed	3,416	3,584	2,086
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Oct. 1962	Sept. 1962	Aug. 1962	Oct. 1961
Soybean Oil:					
Average price at crushing plant	Cents per lb.	8.6	8.0	8.1	10.6
Value from bushel of soybeans 1/	Dollars	0.95	0.88	0.89	1.17
Soybean Meal, 44%:					
Bulk price at Decatur	Dollars per ton	69.85	75.85	70.05	55.55
Value from bushel of soybeans 1/	Dollars	1.64	1.78	1.65	1.31
Value of oil and meal from bushel of soybeans 1/	Dollars	2.59	2.66	2.54	2.48
Market price of No. 1 yellow soybeans at Illinois points	Dollars per bu.	2.37	2.33	2.42	2.33
Spread between soybean price and value of oil and meal	Cents	22	33	12	15

1/ Based on assumption that a bushel of soybeans yields 11.0 pounds of oil and 47.0 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil or soybean meal.

CCC Grain Sales Against Certificate Pool

Commodity Office	Week ended Nov. 2. 1962				Cumulative thru Nov. 2. 1962 1/			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
	--All data in 1,000 bu. except grain sorghum in 1,000 cwt. --							
Dallas								
Storable	0	2	1,395	0	2	21 4/	32,021	0
Non-storable	0	0	9	0	0	0	29	0
Evanston								
Storable	0	907	0	0	0	27,261	25	0
Non-storable	0	1,709	0	0	0	5,108	0	0
Kansas City								
Storable	4	1,693	431	0	10	11,433	9,530	0
Non-storable	0	798	0	0	0	1,778	0	0
Minneapolis								
Storable	0	290	0	0	0	1,067	4	0
Non-storable	22	523	0	0	40	1,115	0	0
Portland								
Storable	0	2/	3/	0	0	1	218	0
Non-storable	0	2	0	0	0	6	0	0
ASCS County Offices								
Storable	0	0	0	0	14	3	13	0
Non-storable	0	15	0	0	0	27	0	0
TOTAL QUANTITY SOLD	26	5,939	1,835	0	66	47,820 4/	41,840	0
	--$1,000--							
VALUE OF SALES	25	5,929	3,142	0	61	4/50,582 4/	74,891	0

1/ Based on marketing year: July 1 for barley, oats and grain sorghum; October 1 for corn. 2/ Less than 500 bushels. 3/ Less than 500 cwt. 4/ Adjusted.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

October 1962

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	COMMERCIAL SALES						
LAKE PORTS							
Belgium	322	-	-	-	-	-	322
Canada 1/	280	-	712	487	1,007	-	2,486
West Germany	-	-	52	-	-	-	52
Netherlands	272	-	-	-	114	-	386
United Kingdom	-	-	-	75	-	-	75
Venezuela	609	-	-	-	101	-	710
ATLANTIC							
Venezuela	-	-	34	27	-	-	61
Ireland	-	-	19	56	-	-	75
GULF							
Belgium	-	92	-	-	-	-	92
Brazil	-	536	-	-	-	-	536
Chile	-	-	417	-	-	-	417
Colombia	-	167	-	-	-	-	167
West Germany	-	-	70	-	-	-	70
Honduras	35	5	5	-	-	-	45
Israel	-	-	282	-	-	-	282
Netherlands	-	477	-	-	-	-	477
Venezuela	-	81	17	-	-	-	98
PACIFIC							
Belgium	-	-	-	51	-	-	51
Chile	-	410	-	-	-	-	410
Ecuador	-	-	-	37	-	-	37
Honduras	-	-	-	-	-	5	5
Japan	-	231	-	487	-	-	718
Okinawa	-	-	-	36	-	-	36
Philippines	-	58	-	454	-	-	512
United Kingdom	-	-	-	43	-	-	43
Subtotal	1,518	2,057	1,608	1,753	1,222	5	8,163
				TITLE I			
ATLANTIC							
Tunisia	-	1,128	-	-	-	-	1,128
GULF							
India	-	9,347	-	-	-	-	9,347
Pakistan	-	860	-	-	-	-	860
Tunisia	-	429	-	-	-	-	429
PACIFIC							
Taiwan (Formosa)	-	175	-	189	-	-	364
India	-	-	-	1,845	-	-	1,845
Korea	-	342	-	256	-	-	598
Subtotal	0	12,281	0	2,290	0	0	14,571

1/ See breakdown, page 14

-Continued on next page-

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

October 1962

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
			1,000 BUSHELS				
			DONATIONS				
GULF							
Algeria	-	1,214	-	-	-	-	1,214
Ecuador	-	2	-	-	-	-	2
Tunisia	-	645	-	-	-	-	645
Tanganyika	124	-	-	-	-	-	124
Subtotal	124	1,861	0	0	0	0	1,985
			TITLE IV				
GULF							
Chile	-	439	-	-	-	-	439
PACIFIC							
Chile	-	-	-	374	-	-	374
Subtotal	0	439	0	374	0	0	813
			BARTER				
GULF							
Brazil	-	301	-	-	-	-	301
Peru	-	188	-	-	-	-	188
Tunisia	-	381	-	-	-	-	381
Subtotal	0	870	0	0	0	0	870
			CCC CREDIT				
GULF							
Brazil	-	81	377	-	-	-	458
Guatemala	-	28	-	-	-	-	28
Subtotal	0	109	377	0	0	0	486
GRAND TOTAL	1,642	17,617	1,985	4,417	1,222	5	26,888
COASTAL AREA			JULY-OCTOBER 1962				
Great Lakes	4,088	10	6,274	2,013	2,184	-	14,569
Atlantic	1,082	2,255	1,859	515	-	343	6,054
Gulf	739	97,506	4,345	-	-	-	102,590
Pacific	-	13,640	-	20,192	-	292	34,124
Total	5,909	113,411	12,478	22,720	2,184	635	157,337
			JULY-OCTOBER 1961				
Great Lakes	9,612	-	3,031	1,992	12,399	-	27,034
Atlantic	965	3,177	9,783	4,287	242	331	18,785
Gulf	2,478	110,252	8,632	-	-	-	121,362
Pacific	78	8,761	-	35,139	197	440	44,615
Total	13,133	122,190	21,446	41,418	12,838	771	211,796

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

WHEAT: Inspections for export by programs, classes, and country of destination
July-October 1962

COUNTRY	COMMERCIAL	CCC CREDIT	PL-480 TITLE I	BARTER	DONATIONS	PL-480 TITLE IV	A.I.D.	TOTAL
	1,000 BUSHELS							
France	316	-	-	-	-	-	-	316
Canada	8,577	-	-	-	-	-	-	8,577
Belgium	1,363	-	-	82	-	-	-	1,445
West Germany	1,238	-	-	-	-	-	-	1,238
Netherlands	5,917	-	-	-	-	-	-	5,917
United Kingdom	1,389	44	-	-	-	-	-	1,433
Venezuela	1,470	-	-	-	-	-	-	1,470
Ireland	263	-	-	-	-	-	-	263
Brazil	536	1,630	16,435	1,506	83	-	-	20,190
Chile	1,806	1,404	-	-	-	1,635	-	4,845
Colombia	337	-	887	-	-	-	-	1,224
Honduras	177	66	-	-	60	-	-	303
Israel	282	-	3,670	-	-	-	-	3,952
Paraguay	158	-	-	-	-	-	-	158
Japan	11,863	343	116	-	-	-	-	12,322
Okinawa	148	-	-	-	-	-	-	148
Philippines	1,880	-	-	-	-	-	-	1,880
El Salvador	281	-	-	-	-	-	-	281
Guatemala	262	463	-	-	-	-	-	725
Dom. Republic	116	-	-	-	-	-	-	116
Haiti	118	-	-	-	-	-	-	118
Bolivia	-	-	274	-	-	-	-	274
Peru	974	-	481	1,392	-	-	-	2,847
Norway	544	-	-	-	-	-	-	544
Portugal	1,404	-	-	-	-	-	-	1,404
Italy	37	-	-	-	-	-	-	37
Yugoslavia	-	-	1,405	-	-	-	-	1,405
Turkey	-	-	1,494	-	-	-	-	1,494
Taiwan (Formosa)	-	-	2,017	-	114	-	-	2,131
India	-	-	41,584	802	362	-	-	42,748
UAR	-	-	8,555	-	-	-	-	8,555
Jordan	-	-	-	-	-	-	348	348
Korea	-	39	4,917	-	-	-	-	4,956
Algeria	-	-	-	-	2,505	-	373	2,878
Pakistan	-	-	14,182	-	25	-	-	14,207
Angola	345	-	-	-	-	-	-	345
Nigeria	302	-	-	-	-	-	-	302
Port. E. Africa	134	-	-	-	-	-	-	134
Cyprus	384	-	-	-	338	-	-	722
Kenya	-	-	-	-	-	-	1,071	1,071
Tunisia	1,138	-	1,557	381	646	-	-	3,722
Other	167	-	-	-	126	-	-	293
GRAND TOTAL	43,926	3,989	97,574	4,163	4,259	1,635	1,792	157,338
	WHEAT: Inspections for export by class (1,000 BUSHELS)							
Hd. R. Spring	5,117	111	132	387	161	0	0	5,908
Hd. R. Winter	15,010	3,501	84,948	3,109	3,789	1,261	1,792	113,410
S. Red Winter	12,101	377	0	0	0	0	0	12,478
White	8,878	0	12,494	667	309	374	0	22,722
Durum	2,184	0	0	0	0	0	0	2,184
Mixed	636	0	0	0	0	0	0	636
TOTAL	43,926	3,989	97,574	4,163	4,259	1,635	1,792	157,338

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

WHEAT: Inspections for export by classes, and ports

October 1962

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
LAKE PORTS							
Duluth	651	-	-	-	303	-	954
Superior	832	-	-	-	919	-	1,751
Chicago	-	-	52	-	-	-	52
Saginaw	-	-	-	487	-	-	487
Toledo	-	-	471	75	-	-	546
Buffalo	-	-	-	-	-	-	0
Huron	-	-	241	-	-	-	241
Subtotal	1,483	0	764	562	1,222	0	4,031
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
New York	-	-	-	-	-	-	0
Philadelphia	-	363	34	27	-	-	424
Baltimore	124	-	-	-	-	-	124
Norfolk	-	765	19	56	-	-	840
Morehead City	-	-	-	-	-	-	0
Subtotal	124	1,128	53	83	0	0	1,388
GULF							
Destrehan	-	3,514	-	-	-	-	3,514
Mobile	-	-	388	-	-	-	388
New Orleans	35	4,441	780	-	-	-	5,256
Port Allen	-	2,442	-	-	-	-	2,442
Pascagoula	-	-	-	-	-	-	0
Port Arthur	-	301	-	-	-	-	301
Houston	-	2,302	-	-	-	-	2,302
Galveston	-	1,338	-	-	-	-	1,338
Corpus Christi	-	935	-	-	-	-	935
Subtotal	35	15,273	1,168	0	0	0	16,476
PACIFIC							
Long Beach	-	-	-	-	-	-	0
San Francisco	-	73	-	131	-	-	204
Oakland	-	-	-	-	-	-	0
Stockton	-	-	-	43	-	-	43
Portland, Ore.	-	308	-	1,379	-	-	1,687
Vancouver	-	-	-	-	-	-	0
Longview	-	-	-	253	-	-	253
Tacoma	-	352	-	469	-	-	821
Seattle	-	483	-	302	-	5	790
Kalama	-	-	-	1,195	-	-	1,195
Subtotal	0	1,216	0	3,772	0	5	4,993
TOTALS							
October 1962	1,642	17,617	1,985	4,417	1,222	5	26,888
July-Oct. 1962	5,909	113,411	12,478	22,720	2,184	635	157,337
July-Oct. 1961	13,133	122,190	21,446	41,418	12,838	771	211,796

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

October 1962

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS							
LAKE PORTS								
Netherlands	1,268	448	227	898	327	-	2,108	5,276
Canada	-	321	-	604	4,704	-	4,210	9,838
West Germany	865	2,625	1,513	-	266	-	198	5,468
United Kingdom	-	487	-	-	1,081	-	430	1,998
Italy	899	3,028	-	-	-	-	106	4,033
Belgium	-	195	123	-	-	-	-	318
Other	-	451	-	101	-	-	1,432	1,983
Subtotal	3,032	7,555	1,863	1,603	6,378	0	8,484	28,914
ATLANTIC								
United Kingdom	-	-	-	-	2,352	-	112	2,464
Mexico	-	-	-	-	25	-	-	25
Israel	-	-	-	-	894	-	-	894
Korea	-	-	-	-	102	-	-	102
South Africa	-	-	-	-	360	-	-	360
Cyprus	-	-	-	-	79	-	-	79
Hong Kong	-	-	-	-	-	-	38	38
Japan	-	-	-	-	-	-	354	354
France	-	-	-	-	-	-	177	177
Subtotal	0	0	0	0	3,812	0	681	4,493
GULF								
Germany	-	-	-	-	194	436	1,340	1,970
Netherlands	-	-	-	-	3,107	1,272	2,308	6,687
United Kingdom	-	-	-	-	2,540	994	224	3,758
Belgium	-	-	-	-	1,844	1,665	825	4,334
Japan	-	-	-	-	1,438	1,649	4,341	7,428
Korea	-	-	-	-	585	312	35	932
Italy	-	-	-	-	1,033	-	1,281	2,314
Scotland	-	-	-	-	293	279	-	572
Norway	-	-	-	-	-	483	75	558
Israel	-	-	20	-	-	586	1,056	1,662
India	-	-	-	-	581	-	-	581
Poland	-	-	-	-	-	763	-	763
Denmark	-	-	-	-	-	-	437	437
Taiwan (Formosa)	-	-	-	-	-	-	278	278
Other	-	-	-	-	136	-	162	298
Subtotal	0	0	20	0	11,751	8,439	12,362	32,572
PACIFIC								
Italy	-	615	-	-	-	-	-	615
Korea	-	1,995	-	-	-	-	-	1,995
Taiwan (Formosa)	-	48	-	-	-	-	-	48
Poland	-	603	-	-	-	-	-	603
Subtotal	0	3,261	0	0	0	0	0	3,261
Grand Total	3,032	10,816	1,883	1,603	21,941	8,439	21,527	68,853
Total Jan.-Oct.62	25,979	84,540	14,480	3,112	347,205	87,217	115,165	677,698
Total Jan.-Oct.61	16,516	50,832	6,517	4,405	222,372	51,540	95,610	447,792

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

October 1962

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKE PORTS									
Duluth	954	938	3,658	1,263	566	198	-	-	7,577
Superior	1,751	1,978	3,897	600	1,037	9	-	-	9,272
Chicago	52	116	-	-	-	4,891	-	1,768	6,827
Saginaw	487	-	-	-	-	-	-	-	487
Toledo	546	-	-	-	-	1,207	-	6,497	8,250
Buffalo	-	-	-	-	-	-	-	-	0
Huron	241	-	-	-	-	-	-	117	358
Milwaukee	-	-	-	-	-	73	-	1/ 102	175
Subtotal	4,031	3,032	7,555	1,863	1,603	6,378	0	8,484	32,946
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	-	-	0
New York	-	-	-	-	-	-	-	-	0
Philadelphia	424	-	-	-	-	986	-	467	1,877
Baltimore	124	-	-	-	-	629	-	19	772
Norfolk	840	-	-	-	-	2,197	-	195	3,232
Morehead City	-	-	-	-	-	-	-	-	0
Subtotal	1,388	0	0	0	0	3,812	0	681	5,881
GULF									
Destrehan	3,514	-	-	-	-	4,884	1,832	2,699	12,929
Mobile	388	-	-	-	-	3	-	1,543	1,934
New Orleans	5,256	-	-	20	-	3,116	599	5,572	14,563
Port Allen	2,442	-	-	-	-	3,232	235	1,187	7,096
Pascagoula	-	-	-	-	-	516	1,355	1,361	3,232
Port Arthur	301	-	-	-	-	-	2,829	-	3,130
Houston	2,302	-	-	-	-	-	1,028	-	3,330
Galveston	1,338	-	-	-	-	-	-	-	1,338
Corpus Christi	935	-	-	-	-	-	561	-	1,496
Subtotal	16,476	0	0	20	0	11,751	8,439	12,362	49,048
PACIFIC									
Long Beach	-	-	-	-	-	-	-	-	0
San Francisco	204	-	-	-	-	-	-	-	204
Oakland	-	-	-	-	-	-	-	-	0
Stockton	43	-	-	-	-	-	-	-	43
Portland, Ore.	1,687	-	1,320	-	-	-	-	-	3,007
Vancouver	-	-	674	-	-	-	-	-	674
Longview	253	-	882	-	-	-	-	-	1,135
Tacoma	821	-	-	-	-	-	-	-	821
Seattle	790	-	-	-	-	-	-	-	790
Kalama	1,195	-	385	-	-	-	-	-	1,580
Subtotal	4,993	0	3,261	0	0	0	0	0	8,254
TOTALS									
Oct. 1962	26,888	3,032	10,816	1,883	1,603	21,941	8,439	21,527	96,129
Jan-Oct.'62	443,855	25,979	84,540	14,480	3,112	347,205	87,217	115,165	121,553
Jan-Oct.'61	530,315	16,515	50,832	6,517	4,405	222,372	51,540	95,610	978,106

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

1/ Shipped from Michigan City, Indiana.

U. S. Grains: Inspections for export from Canadian ports
October 1962

Country of destination	Wheat	Barley	Rye	Flaxseed	Corn	Grain Sorghum	Soybeans	Total
	--1,000 bushels--							
BAIE COMEAU								
United Kingdom	174	-	-	-	1,084	-	-	1,258
Netherlands	44	20	-	-	92	-	151	307
Japan	-	-	-	-	-	-	292	292
Subtotal	218	20	0	0	1,176	0	443	1,857
MONTREAL								
Netherlands	55	-	18	-	-	-	-	73
Italy	-	144	-	-	-	-	-	144
United Kingdom	155	-	-	-	457	-	-	612
Ireland	-	-	-	-	432	-	-	432
Belgium	202	-	-	-	-	-	-	202
Subtotal	412	144	18	0	889	0	0	1,463
THREE RIVERS								
United Kingdom	30	-	-	-	180	-	-	210
Netherlands	97	-	-	-	-	-	71	168
Portugal	475	-	-	-	-	-	-	475
Ireland	-	-	-	-	809	-	-	809
Belgium	-	-	-	-	169	-	135	304
Subtotal	602	0	0	0	1,158	0	206	1,966
GRAND TOTAL	1,232	164	18	0	3,223	0	649	5,286
TOTALS								
April-Oct. 1962	11,177	3,373	18	0	28,353	0	7,524	50,445
April-Oct. 1961	14,352	3,156	540	153	17,078	87	5,340	40,706

U. S. Wheat: Inspections for export by classes, from Canadian ports
October 1962

Country of destination	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Durum	Mixed	Total
	--1,000 bushels--						
United Kingdom	-	-	32	327	-	-	359
Netherlands	-	-	144	52	-	-	196
Portugal	-	-	475	-	-	-	475
Belgium	125	-	39	38	-	-	202
Total	125	0	690	417	0	0	*1,232

Based on weekly reports of inspections for export by U. S. grain inspectors.
* Commercial type of sale.

Corn, Grain Sorghum and Soybeans: U. S. exports by country of destination, October-September 1961-62 and 1960-61

Country	Corn		Grain Sorghum		Soybeans	
	1961-62	1960-61	1961-62	1960-61	1961-62	1960-61
	--1,000 bushels--					
Canada	58,953	37,076	129	581	25,292	18,663
Mexico	1,101	1,564	1,446	1,171	126	15
OWAF	63	89	1,400	-	-	-
Jamaica	506	371	78	94	-	-
Colombia	-	1,576	14	602	-	-
Venezuela	791	1,196	-	-	574	368
Chile	141	1,021	1/	-	1/	-
Ireland	5,995	3,994	1,064	-	-	-
United Kingdom	101,395	75,726	7,167	6,330	4,257	4,262
Norway	3,727	2,253	2,099	1,461	2,678	2,499
Denmark	3,576	1,228	3,413	1,511	9,326	5,417
Netherlands	59,092	46,658	30,539	22,354	21,877	18,951
Belgium & Luxembourg	23,257	18,432	22,229	14,574	5,784	4,428
West Germany	22,108	17,429	5,549	729	19,242	15,596
Poland	-	1,998	768	3,833	179	363
Austria	10,467	6,751	-	84	6	-
Spain	11,130	9,323	150	9	1	1/
Italy	20,408	4,209	79	15	11,419	4,371
Greece	3,494	3,445	-	173	-	-
France	25	200	557	15	3,111	1,624
Yugoslavia	3,177	-	-	-	-	-
Iran	7	390	-	-	-	-
Israel	6,069	5,672	6,853	7,494	5,760	5,196
India	3,310	4,684	-	2,096	-	-
Korea	619	276	79	-	533	1,014
Japan	39,025	21,428	14,158	5,127	38,747	38,305
Canary Islands	2,103	1,772	-	-	-	-
Tunisia	1,816	586	-	492	-	-
Egypt	17,829	1,902	-	-	-	-
Taiwan (Formosa)	684	20	-	-	2,181	6,483
Morocco	2	-	1/	-	444	580
British East Africa	3,561	-	-	-	-	-
Ethiopia	-	1	118	827	-	-
Sweden	433	356	10	-	2	1
Switzerland	3,613	429	615	184	227	525
Nansei & Nanpo Is.	1	1	-	-	507	179
Czechoslovakia	7	-	-	-	536	778
Trinidad & Tobago	172	106	94	134	-	-
Syria	832	354	-	472	-	-
Other	4,991	3,321	496	188	345	445
Total	414,480 2/	275,837	99,104	70,550	153,154	130,063

1/ Less than 500 bushels.
2/ Includes 323,564 bushels corn returned during 1960-61.

Bureau of the Census.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

USDA, Economic Research Service
8-21-61 Una Saunders
4-F-SGR Econ. & Stat. Anal. Div.

CCC Dispositions 1/
(All data in thousand bushels except grain sorghum in thousand cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum	Soybeans
DOMESTIC SALES AND DISPOSITIONS							
By ASCS Commodity Offices							
Non-storable country whse ...	538	30	3,697	46	48	758	1
Non-storable track & terminal	1,165	5	11,640	386	336	638	34
Statutory minimum 2/	954	5	0	1,324	172	0	526
Storable	0	0	39,052	0	0	41,901	0
Other domestic	93	3	1	11	21	7	1
Donations	3	0	0	1	0	0	0
By ASC County Offices							
Non-storable bin site	3	1	27	0	4	2	0
Statutory minimum 2/	0	0	0	0	4/	6	0
Storable	0	0	3	0	15	0	0
Sold under Livestock Feed Program ...	0	0	142	46	149	4	0
Total domestic	2,756	44	54,562	1,814	745	43,316	562
EXPORT SALES & DISPOSITIONS							
GR-345 and GR-368 3/	27,026	967	4,710	865	4,180	623	0
Barter	1,979	0	752	0	842	2,076	0
CCC credit	3,854	0	11,492	275	1,108	1,750	0
Other exports	0	0	190	0	0	0	0
Donations	10,878	0	403	0	919	0	0
Total export	43,737	967	17,547	1,140	7,049	4,449	0
TOTAL DISPOSITIONS	46,493	1011	72,109	2,954	7,794	47,765	562

1/ July 1-November 2, 1962 for wheat, rye, oats, barley, and grain sorghum; October 1-November 2, 1962 for corn and soybeans.
2/ For unrestricted domestic use except soybeans which are sold for domestic or export use at announced prices.
3/ Sales under Payment-in-Kind Program; not applicable to soybeans.
4/ Less than 500 bushels.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 46 Washington 25, D. C. November 16, 1962

GRAIN MARKETS MIXED

Grain markets were mixed during the week ended November 15. Corn, oats and soybean prices advanced, but wheat and barley declined. Other cash grains showed little or no change.

Wheat prices softened in rather quiet trading. Increased selling in the country and lighter domestic mill and export demand were major influences in the hard wheat market. Receipts of spring wheat were light but buyers were not very eager. Durum wheat, however, found much broader demand from mills after prices were lowered 2-5¢ per bushel early in the period. White wheat, influenced by better export demand and a firm holding tendency in the country, showed a strong undertone at Portland. Rye held firm in quiet trading at Minneapolis.

Corn prices closed unchanged to 3¢ per bushel higher. Harvesting made rapid progress but farmers were not selling too freely. Demand was good, particularly for the limited offerings of dry corn. Continued export interest also helped bolster the spot market. Oats went up 2¢ at major markets as demand improved and cash offerings remained very limited. Barley markets displayed a weaker tone with prices off as much as 4¢ on the low end of the range at Minneapolis. Trading was dull, particularly from an export standpoint. Grain sorghum prices were generally unchanged. Demand was good but offerings were limited as a large part of the crop being harvested is going into loan.

Soybeans advanced 3-5¢ per bushel behind very aggressive demand. The November crop estimate was generally below trade expectations. This together with trade projections of crushing and exports led to speculation that "free" stocks will tighten prior to next year's harvest. Reports of export interest in oil and meal also stimulated buying of soybeans. Flaxseed held steady in dull trading at Minneapolis.

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Wheat and flour - export program rates	8

DETAILS OF 1963 FEED GRAIN PROGRAM ... including support prices, payment rates for diverting acreage out of production to conserving use, and other program provisions were announced this week. Generally, provisions follow those for 1961 and 1962 crops by giving feed grain producers an opportunity to participate in the program by reducing acreages and to receive payments. By participating, they will receive diversion payments, price-support payments, and be eligible to take part in the price-support loan program. While payment rates for diverting acreage are down somewhat from the first two years of the program, this decrease will be more than made up for most farmers by a payment-in-kind support price authorized by legislation passed last summer. Following are the national average 1963 crop support prices for feed grains:

Grain	Loan and Purchase Agreement Average Support Price	Payments-in-Kind Rates	Total Support Price	Percent of November Parity Price
Corn	$1.02 per bushel	18¢ per bushel	$1.20 per bushel	75%
Barley	.79 " "	14¢ " "	.93 " "	73%
Grain Sorghum	1.62 " cwt.	29¢ " cwt.	1.91 " cwt.	76%
Oats	.62 " bushel	none	.62 " bushel	73%
Rye	1.02 " "	none	1.02 " "	70%

Total support prices for 1963 are the same as the 1962 levels except for grain sorghum which is down 2¢ per cwt. Farmers participating in the 1963 feed grain program will receive price support partly through loans and purchase agreements and partly through an in-kind payment. Oats and rye are not included in the 1963 feed grain program, thus no payment is provided and no reduction in acreage is required for price-support eligibility. Participation in the 1963 feed grain program by producers of corn, grain sorghum and barley is voluntary. Sign-up period for the 1963 feed grain program will be early next year and will be announced later.

Grains: Export prices at specified points, November 15, 1962
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
		--Dollars--			
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.55	-	-	1.00
Baltimore	No. 2 Red Winter	2.24	1.23	2.57	1.24
Gulf	No. 1 Hard Winter, Ordinary protein	2.38	1.23	2.57	1.96
	14% protein	2.50	-	-	-
Pacific Northwest	No. 2 Western White	2.16	-	-	1.10

1/ Does not include the export payment rate for wheat which on November 15 was 71¢ per bushel for spring wheat from Duluth, 63¢ for red winter from Baltimore and hard winter from the Gulf, and 52¢ for soft white from the West Coast.

2/ No. 3 barley at Duluth and Baltimore and No. 2 barley at Portland; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Nov. 15, 1962	Nov. 15, 1962	Nov. 8, 1962	Nov. 15, 1961	Oct. 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	223	219-221	222-224	208-209	219
		No. 1 Hard Winter (13% Prot.)	3/	3/	235-247	237-249	221-228	239
	Fort Worth	No. 1 Hard Winter	247	242	252-264	253-265	236-239	254
	Chicago	No. 2 Yellow Hard Winter	227	222	216	216	209	211
		No. 2 Red Winter	227	222	210	210	204	205
	Toledo	No. 2 Red Winter	--	-	207	208	200-201	205
		No. 2 Soft White	--	-	206	207	199-200	203
	St. Louis	No. 2 Hard Winter	227	222	222-228	219-225	208-218	220
		No. 2 Red Winter	227	222	210-214	211-215	201-209	209
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	233	236-239	237-239	228-230	234
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	242-246	243-246	232-234	240
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	255-260	255-260	238-240	253
		No. 1 Hard Amber Durum	275	270	255-260	257-265	343-345	257
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	213	227-228	227	211	225
		No. 1 Soft White	218	213	215	214-215	211	213
	Baltimore	No. 2 Red Winter (garlicky)	224	220	201	202	190	200
RYE	Minneapolis	No. 2	122	116	114-118	113-117	128-132	115
CORN	Kansas City	No. 2 White	--	--	113-122	115-124	143-158	119
		No. 2 Yellow	--	--	111-118	108-117	115-123	119
	Omaha	No. 2 Yellow	--	--	104-110	103-109	107-112	113
	Chicago	No. 2 Yellow	--	--	109-110	109	113-114	113
		No. 3 Yellow	--	--	105-108	105-108	110-113	111
	Toledo	No. 2 Yellow	--	--	109	106	109-110	108
	St. Louis	No. 2 Yellow	--	--	110-117	108-114	111-119	115
	Minneapolis	No. 2 Yellow	--	--	104	102	104-106	107
OATS	Kansas City	No. 2 White	--	--	68-77	68-77	70-76	70
	Chicago	No. 2 Extra Heavy White	--	--	72	70	74	67
	Toledo	No. 2 White	--	--	70	68	69-70	66
	Minneapolis	No. 2 Extra Heavy White	--	--	69-73	67-72	70-71	67
BARLEY	Kansas City	No. 3	111	105	104-108	106-110	107-114	106
	Minneapolis	No. 3 or better Malting	109	103	112-128	116-128	138-152	117
		No. 3 or better	109	103	102-112	106-114	126-134	104
	Portland	No. 2 Western 45 lbs.	116	112	107	107-108	117-119	108
	Stockton	No. 2 Western 46 lbs.	118	114	121-123	121-123	245-248	117
	Los Angeles	No. 2 Western 46 lbs.	118	114	124-126	124-126	125-127	124
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	219	170-183	170-184	178-187	174
	Fort Worth	No. 2 Yellow	245	236	202-207	202-207	200-202	204
SOYBEANS	Chicago	No. 1 Yellow	--	--	250-251	247	246	245
	Toledo	No. 1 Yellow	--	--	243	239	233-234	236
	Minneapolis	No. 1 Yellow	--	--	237	232	240	232
	Illinois Pts.	No. 1 Yellow	--	--	238-244	233-241	235-240	237
FLAXSEED	Minneapolis	No. 1	313	308	307	307	342	308

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Nov. 10, 1962	Nov. 3, 1962	Nov. 10, 1961
Wheat	162,101	39,290	641,408	174,014	17,939	1,034,752	1,034,260	1,114,823
Oats	562	374	13	10,538	4,019	15,506	15,625	7,255
Barley	2,128	105	4,646	19,335	885	27,099	27,030	34,012
Rye	0	0	530	135	178	843	851	2,552
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,390	620,388	200,559	162,615	1,966	987,918	976,314	1,410,605
Grain Sorghum	220,024	76	99,933	1,231	12,588	333,852	331,294	359,413
Soybeans	5	31,263	4,023	3,833	0	39,124	39,302	16

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Nov. 9, 1962	TOTAL, JULY 1 TO		Nov. 9, 1962	TOTAL, JULY 1 TO	
		Nov. 9, 1962	Nov. 10, 1961		Nov. 9, 1962	Nov. 10, 1961
Wheat			66,705			30,556
Oats		NOT	0		NOT	134
Barley			5,026			4,523
Rye	A	VAILABLE	360	A	VAILABLE	715
Flaxseed			0			1
	Nov. 9, 1962	TOTAL, OCTOBER 1 TO		Nov. 9, 1962	TOTAL, OCTOBER 1 TO	
		Nov. 9, 1962	Nov. 10, 1961		Nov. 9, 1962	Nov. 10, 1961
Corn		NOT	9,901		NOT	41,518
Grain Sorghum	A	VAILABLE	2,045	A	VAILABLE	E 1/ 14,445
Soybeans			0			0

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Nov. 10, 1962		Nov. 10, 1961		Nov. 10, 1962		Nov. 10, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	2,997	575	5,736	736	46,850	8,316	79,727	10,503
Title I, PL-480 1/	7,569	-5	8,949	128	85,255	8,137	123,606	13,101
Title IV, PL-480 1/	0	0	0	0	3,068	20	0	0
A.I.D. 1/	0	0	0	0	640	13	532	0
Subtotal	10,566	570	14,685	864	135,813	16,486	203,865	23,604
Barter	0	0	0	0	1,644	22	13,269	613
CCC Credit GSM-1	0	0	0	0	3,785	0	1,996	0
Donations	110	0	2,282	3/	3,970	19,849	5,854	13,779
Other 2/	0	0	0	0	791	20	5,518	0
TOTAL	10,676	570	16,967	864	146,003	36,377	230,502	37,996

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices. 3/ Less than 500 bushels.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL October 1 TO			
	Nov. 9, 1962 1,000 BU.	Nov. 2, 1962 1,000 BU.	Nov. 10, 1961 1,000 BU.	Nov. 9, 1962 1,000 BU.	Nov. 10, 1961 1,000 BU.	July-Sept. 1962 1,000 BU.	July-Sept. 1961 1,000 BU.
United States	6,755	7,105	10,940	34,376	82,631	147,808	164,984
Canada	8,813	3,415	8,793	41,331	46,558	73,376	99,898
Argentina	320	401	364	2,595	2,057	17,472	5,749
Australia	0	2,893	4,338	7,287	25,501	27,902	69,813
Total	15,888	13,814	24,435	85,589	156,747	266,558	360,444

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO			
	Nov. 9, 1962 1,000 BU.	Nov. 2, 1962 1,000 BU.	Nov. 10, 1961 1,000 BU.	Nov. 9, 1962 1,000 BU.	Nov. 10, 1961 1,000 BU.	July-Sept. 1962 1,000 BU.	July-Sept. 1961 1,000 BU.
Wheat	6,755	7,105	10,940	34,376	82,631	123,841	141,852
U.S. Wheat Flour	Not available weekly					23,967	23,132
Oats	678	922	210	3,780	1,317	11,897	5,802
Barley	1,538	3,081	1,874	12,584	5,529	15,834	9,321
Rye	267	488	78	2,151	844	7,793	807
Flaxseed	247	525	0	1,850	87	864	874
						Oct. 1961-Sept.1962	Oct. 1960-Sept.1961
Corn	7,683	6,636	5,619	30,128	25,986	414,480	275,837
Grain sorghums	2,887	1,382	617	11,327	7,524	99,104	70,550
Soybeans	5,943	7,018	4,101	29,286	25,616	153,154	130,063

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 9, 1962

COUNTRY OF DESTINATION	Chicago 1,000 BU.	BALT. 1,000 BU.	Toledo 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Destrehan 1,000 BU.	TOTAL 1,000 BU.
France		128						128
Hong Kong		34						34
Canada	1/ 651		273					924
Netherlands				4/ 818	546			1,364
Japan				377	476			853
Italy	86			208			399	693
Other	2/ 141	3/ 183		5/1,187		6/ 436		1,947
Total	878	345	273	2,590	1,022	436	399	5,943
Oct. 1 - Nov. 9, 1962								29,286
Oct. 1 - Nov. 10, 1961								25,616

1/ Includes Michigan City 83,000 and Huron 111,706. 2/ Philadelphia to Morocco 141,363. 3/ Shipped from Norfolk to United Kingdom. 4/ Includes 236,424 from Pascagoula. 5/ Includes 618,987 to Israel, 144,042 to Formosa, and 422,667 to Denmark. 6/ Shipped to Denmark.

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1, 1962- Nov.7,1962	July 1, 1961- Nov.8,1961
	Nov. 7, 1962	Oct. 31, 1962	Nov. 8, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	4	2	3	37	551
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	86	213	4	678	353
Barley	168	0	140	1,043	6,090
Rye	0	0	0	432	136

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1962- Nov.15,1962	July 1, 1961- Nov.16,1961
	Nov. 15, 1962	Nov. 8, 1962	Nov. 16, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	6,264	5,210	6,960	220,903	288,794
Oats 1/	732	882	537	61,454	51,351
Rye 1/	204	188	366	14,560	7,042
Barley 2/	3,069	2,625	3,232	82,475	73,334
Flaxseed 2/	324	544	221	13,637	7,931
				Oct. 1, 1962- Nov.15,1962	Oct. 1, 1961- Nov.16,1961
Corn 1/	22,805	18,357	12,009	72,112	44,031

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.
2/ Chicago, Duluth, and Minneapolis.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	November 10, 1962	November 3, 1962	November 11, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	475,013	482,496	526,356
Corn	46,667	39,113	86,061
Oats	23,241	25,610	28,723
Rye	4,673	4,945	7,203
Barley	26,708	27,910	30,291
Soybeans	33,151	28,799	28,301
Grain Sorghums	181,426	177,032	174,836
Flaxseed	3,528	3,416	2,193
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	197	0	212
Rye	0	0	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Corn, grain sorghum and soybeans: Harvested acreage, yield and production

Year	Harvested acreage	Yield per acre	Production
	1,000 acres	bushels	1,000 bushels
Corn for grain			
1962 1/	57,504	62.4	3,590,238
1961	58,691	61.8	3,624,313
10-year 1951-60 average	68,564	45.7	3,128,197
Sorghum grain			
1962 1/	11,326	43.3	490,258
1961	11,026	43.8	482,615
10-year 1951-60 average	12,118	25.5	337,601
Soybeans for beans			
1962 1/	27,910	24.0	668,830
1961	27,340	25.3	693,023
10-year 1951-60 average	19,030	21.6	416,767

1/ November estimate. (Crop Reporting Board)

CCC Grain Sales Against Certificate Pool

Commodity Office	Week ended Nov. 9, 1962				Cumulative thru Nov. 9, 1962 1/			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
	--All data in 1,000 bu. except grain sorghum in 1,000 cwt.--							
Dallas								
Storable	0	0	1,163	0	2	2/ 0	2/ 33,175	0
Non-storable	0	16	84	0	0	2/ 37	113	0
Evanston								
Storable	0	3,446	0	0	0	2/30,422	25	0
Non-storable	0	1,644	0	0	0	2/ 7,037	0	0
Kansas City								
Storable	0	137	134	0	2/ 3	11,571	2/ 9,261	0
Non-storable	0	753	8	0	2/ 6	2,530	2/ 246	0
Minneapolis								
Storable	1	247	0	0	1	2/ 1,288	4	0
Non-storable	25	414	0	0	65	2/ 1,553	0	0
Portland								
Storable	0	0	1	0	0	1	219	0
Non-storable	0	0	0	0	0	6	0	0
ASCS County Offices								
Storable	0	0	0	0	2/ 15	3	13	0
Non-storable	0	0	0	0	0	27	0	0
TOTAL QUANTITY SOLD	26	6,657	1,390	0	92	54,475	2/ 43,056	0
	--$1,000--							
VALUE OF SALES	24	6,832	2,331	0	85	57,412	2/ 76,705	0

1/ Based on marketing year: July 1 for barley, oats and grain sorghum; October 1 for corn.

2/ Adjusted.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

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U. S. Department of Agriculture

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8-21-61 Una Saunders
4-F-SGR Econ. & Stat. Anal. Div.

The following export payment rates applicable to all destinations, pursuant to the Terms and Conditions of Wheat and Flour Export Programs, GR-345 and GR-346, apply from 3:31 p.m. November 15, to 3:30 p.m., e.s.t. November 16, 1962.

Export Areas	WHEAT RATES (Cents per bushel)				FLOUR RATES (Cents per 100 lbs.)	
	Hard Red Spring	Durum	Hard Red Winter	Other classes 1/	Durum	Other
	Export Rate Period Thru May 31, 1963					
EAST COAST (Including St. Lawrence and Great Lakes ports)	71	25	63	63	75	204
GULF COAST	71	25	63	63	75	194
PUERTO RICO	-	-	-	-	75	194
WEST COAST	71	25	61	52	75	190

The above rates on wheat and wheat flour shall serve as the export allowances to be used in establishing prices for CCC wheat for export under announcements GR-261 and GR-262 as provided therein.

1/ For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 47 Washington 25, D. C. November 23, 1962

CASH GRAIN MARKETS GENERALLY DULL

Cash grain markets were generally dull during the holiday-shortened week ended November 21. Only minor price changes were reported except for losses in spring wheat, malting barley and flaxseed. Soybeans were independently firm.

Hard winter wheat prices were steady with only a fair demand for slightly increased offerings. Export trading was very light. Red winter wheat declined 1¢ per bushel at Chicago. The winter wheat crop improved with recent showers in some of the drier areas. Spring wheat lost 4-5¢ per bushel as export interest and mill buying dropped off. Receipts continued ample. Durum wheat held firm with light offerings. White wheat advanced 2¢ in the Pacific Northwest as improved export trade provided the principal support. Rye advanced 1¢ per bushel due mainly to light receipts.

Corn markets continued firm with prices mostly unchanged to 2¢ higher. Receipts were large but offerings were limited. Much of the new corn was high in moisture and demand for dry old corn was active. Demand for oats was moderate and prices closed unchanged. Barley markets strengthened on the West Coast but prices declined 2-4¢ at Minneapolis. Weakness stemmed from the nearby close of navigation on the St. Lawrence Seaway. Grain sorghum prices advanced 3¢ per cwt. at Kansas City where offerings were limited but held unchanged at Ft. Worth in light trading.

Soybean markets strengthened reflecting a good demand for light offerings. Prices were 2¢ per bushel higher at the close. Continued large exports and the report of record October crushings were strong supporting factors. Producers continued to hold to their supplies firmly. Flaxseed declined 3¢ as demand slacked off and receipts were smaller.

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Wheat, rye, corn, oats, barley, grain sorghum, soybeans and flaxseed - amount put under price support by States	8-11
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PRICE SUPPORT ACTIVITIES ... through October 31 showed that farmers put 185.2 million bushels of 1962-crop wheat under price support loans and purchase agreements. This is substantially below the 241.2 million put under support through the same date a year ago. Farmers had repaid loans on only 1.3 million bushels by October 31 this year while last year farmers had repaid loans on 28.7 million. About 29 million cwt. of grain sorghum were put under price support by the end of October, nearly 2 million more than a year ago. Farmers put 15.7 million bushels of barley under support as against 39 million a year earlier. Around 9.6 million bushels of 1962-crop soybeans were put under support by October 31 this year compared with 16.1 million by October 31, 1961.

UNDER 1963 WHEAT PROGRAM ... 43,507 wheat-producing farms had been signed to divert 370,456 wheat acres to conserving uses, the Department reported on November 15. This diversion is about 53 percent of the allotments on farms signed to date. The winter wheat sign-up period began October 15 and will continue through December 14. Spring wheat acreage will be signed up early next year.

SOYBEAN CRUSHINGS ... started at a record level with the October total at 39.9 million bushels. This is 3.4 million more than the previous record of a year ago. Exports were about the same as a year ago. Supplies of soybeans on November 1 for processing, export or carryover totaled 622 million this year -- 30 million more than a year earlier. Supplies of flaxseed on November 1 totaled 22.8 million as against 16.3 million a year earlier. Crushings of flaxseed thus far have been about the same as last year while exports are about double those of a year ago.

Grains: Export prices at specified points, November 21, 1962
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
		--Dollars--			
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.51	-	-	1.00
Baltimore	No. 2 Red Winter	2.24	1.26	2.60	1.24
Gulf	No. 1 Hard Winter, Ordinary protein	2.39	1.24	2.59	1.97
	14% protein	2.51	-	-	-
Pacific Northwest	No. 2 Western White	2.18	-	-	1.11

1/ Does not include the export payment rate for wheat which on November 21 was 69¢ per bushel for spring wheat from Duluth, 63¢ for red winter from Baltimore and hard winter from the Gulf, and 54¢ for soft white from the West Coast.
2/ No. 3 barley at Duluth and Baltimore and No. 2 barley at Portland; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Nov. 22, 1962	Nov. 21, 1962	Nov. 15, 1962	Nov. 22, 1961	Oct. 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	223	219-221	219-221	208	219
		No. 1 Hard Winter (13% Prot.)	3/	3/	234-237	235-247	221-228	239
	Fort Worth	No. 1 Hard Winter	247	242	252-264	252-264	236-239	254
	Chicago	No. 2 Yellow Hard Winter	227	222	215	216	210	211
		No. 2 Red Winter	227	222	209	210	206	205
	Toledo	No. 2 Red Winter	--	-	206	207	203-204	205
		No. 2 Soft White	--	-	206	206	203-204	203
	St. Louis	No. 2 Hard Winter	227	222	221-227	222-228	209-219	220
		No. 2 Red Winter	227	222	209-211	210-214	202-210	209
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	233	232-235	236-239	228-230	234
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	237-242	242-246	232-234	240
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	252-256	255-260	238-240	253
		No. 1 Hard Amber Durum	275	270	255-260	255-260	344-346	257
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	213	228	227-228	211	225
		No. 1 Soft White	218	213	217	215	210	213
	Baltimore	No. 2 Red Winter (garlicky)	224	220	201	201	191	200
RYE	Minneapolis	No. 2	122	116	115-119	114-118	129-133	115
CORN	Kansas City	No. 2 White	--	--	111-120	113-122	148-165	119
		No. 2 Yellow	--	--	113-121	111-118	115-124	119
	Omaha	No. 2 Yellow	--	--	106-113	104-110	107-110	113
	Chicago	No. 2 Yellow	--	--	110	109-110	114-115	113
		No. 3 Yellow	--	--	106-109	105-108	111-113	111
	Toledo	No. 2 Yellow	--	--	109	109	110-111	108
	St. Louis	No. 2 Yellow	--	--	109-117	110-117	111-120	115
	Minneapolis	No. 2 Yellow	--	--	105	104	103-105	107
OATS	Kansas City	No. 2 White	--	--	68-77	68-77	70-76	70
	Chicago	No. 2 Extra Heavy White	--	--	72	72	74	67
	Toledo	No. 2 White	--	--	70	70	70-71	66
	Minneapolis	No. 2 Extra Heavy White	--	--	68-74	69-73	69-70	67
BARLEY	Kansas City	No. 3	111	105	104-108	104-108	107-114	106
	Minneapolis	No. 3 or better Malting	109	103	108-126	112-128	130-148	117
		No. 3 or better	109	103	102-108	102-112	124-126	104
	Portland	No. 2 Western 45 lbs.	116	112	109	107	119	108
	Stockton	No. 2 Western 46 lbs.	118	114	121-123	121-123	248-250	117
	Los Angeles	No. 2 Western 46 lbs.	118	114	126-127	124-126	125-126	124
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	219	173-186	170-183	179-187	174
	Fort Worth	No. 2 Yellow	245	236	202-207	202-207	198-203	204
SOYBEANS	Chicago	No. 1 Yellow	--	--	252	250-251	245-246	245
	Toledo	No. 1 Yellow	--	--	244	243	237-238	236
	Minneapolis	No. 1 Yellow	--	--	239	237	235	232
	Illinois Pts.	No. 1 Yellow	--	--	240-245	238-244	236-241	237
FLAXSEED	Minneapolis	No. 1	313	308	304	307	342	308

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Nov. 17, 1962	Nov. 10, 1962	Nov. 17, 1961
Wheat	161,235	38,955	639,912	174,079	17,925	1,032,106	1,034,752	1,110,225
Oats	532	348	13	10,473	4,019	15,385	15,506	7,177
Barley	2,128	104	4,646	19,405	885	27,168	27,099	33,420
Rye	0	0	531	136	178	845	843	2,440
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,078	629,595	195,221	163,456	1,965	992,315	987,918	1,403,829
Grain Sorghum	215,977	75	98,692	1,231	12,587	328,562	333,852	354,461
Soybeans	5	31,320	4,023	3,833	0	39,181	39,124	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.) *

COMMODITY	EXPORTS			DOMESTIC		
	Nov. 9, 1962	TOTAL, JULY 1 TO		Nov. 9, 1962	TOTAL, JULY 1 TO	
		Nov. 9, 1962	Nov. 10, 1961		Nov. 9, 1962	Nov. 10, 1961
Wheat	12,166	1/ 32,341	66,705	325	1/ 2,649	30,556
Oats	0	1,140	0	21	1,836	134
Barley	0	1/ 6,130	5,026	26	1/ 1,689	4,523
Rye	4	971	360	0	44	715
Flaxseed	0	0	0	0	0	1
	Nov. 9, 1962	TOTAL, OCTOBER 1 TO		Nov. 9, 1962	TOTAL, OCTOBER 1 TO	
		Nov. 9, 1962	Nov. 10, 1961		Nov. 9, 1962	Nov. 10, 1961
Corn	50	1/ 17,349	9,901	6,832	1/ 61,878	41,518
Grain Sorghum	0	1/ 1,491	2,045	1,390	1/ 18,886	1/ 14,445
Soybeans	0	0	0	4	565	0

1/ Adjusted.

* November 9 data not published last week.
November 16 not available.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Nov. 17, 1962		Nov. 17, 1961		Nov. 17, 1962		Nov. 17, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	3,275	524	2,774	1,124	50,124	8,841	82,501	11,627
Title I, PL-480 1/	11,133	769	5,240	8	96,389	8,906	128,846	13,109
Title IV, PL-480 1/	32	2	110	0	3,100	22	110	0
A.I.D. 1/	0	0	0	0	640	12	532	0
Subtotal	14,440	1,295	8,124	1,132	150,253	17,781	211,989	24,736
Barter	0	0	599	17	1,644	22	13,867	630
CCC Credit GSM-1	342	0	3/	0	4,127	0	1,996	0
Donations	110	0	1,708	0	4,080	19,849	7,562	13,779
Other 2/	0	0	242	0	790	20	5,760	0
TOTAL	14,892	1,295	10,673	1,149	160,894	37,672	241,174	39,145

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices. 3/ Less than 500 bushels.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL October 1 TO			
	Nov. 16, 1962 1,000 BU.	Nov. 9, 1962 1,000 BU.	Nov. 17, 1961 1,000 BU.	Nov. 16, 1962 1,000 BU.	Nov. 17, 1961 1,000 BU.	July-Sept. 1962 1,000 BU.	July-Sept. 1961 1,000 BU.
United States	5,510	6,755	12,843	39,886	95,474	147,808	164,984
Canada	6,584	8,813	9,975	47,915	56,534	73,376	99,898
Argentina	287	320	588	2,882	2,645	17,472	5,749
Australia	3,031	0	2,195	10,318	27,696	27,902	69,813
Total	15,412	15,888	25,601	101,001	182,349	266,558	360,444

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO			
	Nov. 16, 1962 1,000 BU.	Nov. 9, 1962 1,000 BU.	Nov. 17, 1961 1,000 BU.	Nov. 16, 1962 1,000 BU.	Nov. 17, 1961 1,000 BU.	July-Sept. 1962 1,000 BU.	July-Sept. 1961 1,000 BU.
Wheat	5,510	6,755	12,843	39,886	95,474	123,841	141,852
U.S. Wheat Flour	Not available weekly					23,967	23,132
Oats	677	678	0	4,457	1,317	11,897	5,802
Barley	812	1,538	997	13,396	6,527	15,834	9,321
Rye	143	267	826	2,293	1,671	7,793	807
Flaxseed	352	247	0	2,201	87	864	874
						Oct. 1961-Sept.1962	Oct. 1960-Sept.1961
Corn	11,204	7,683	8,418	41,333	34,404	414,480	275,837
Grain sorghums	2,772	2,887	1,446	14,099	8,970	99,104	70,550
Soybeans	6,247	5,943	6,499	35,533	32,115	153,154	130,063

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 16, 1962

COUNTRY OF DESTINATION	Port Allen 1,000 BU.	Pascagoula 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Canada						270	405	675
United Kingdom							344	344
Israel			876					876
Japan	457	570	237	3/ 289	583			2,136
Denmark	587							587
Italy	355	448						803
Other	1/ 48		2/ 296	388		4/ 94		826
Total	1,447	1,018	1,409	677	583	364	749	6,247
Oct. 1 - Nov. 16, 1962								35,533
Oct. 1 - Nov. 17, 1961								32,115

Based on weekly reports of inspections by licensed grain inspectors. 1/ Shipped to Netherlands. 2/ Baltimore, 180,000 to Norway, 115,560 to Morocco. 3/ Destrehan. 4/ Huron to Canada.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1, 1962-Nov.14,1962	July 1, 1961-Nov.15,1961
	Nov. 14, 1962	Nov. 7, 1962	Nov. 15, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	0	4	3	37	554
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	24	86	12	702	365
Barley	156	168	383	1,200	6,473
Rye	0	0	0	432	136

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1962 Nov.21,1962	July 1, 1961-Nov.22,1961
	Nov. 21, 3/ 1962	Nov. 15, 1962	Nov. 22, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	4,865	6,264	5,423	225,768	294,217
Oats 1/	882	732	702	62,336	52,053
Rye 1/	189	204	217	14,749	7,254
Barley 2/	2,906	3,069	2,829	85,381	76,163
Flaxseed 2/	180	324	149	13,817	8,080
				Oct. 1, 1962-Nov.21,1962	Oct. 1, 1961-Nov.22,1961
Corn 1/	19,271	22,805	8,973	91,383	53,004

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.
2/ Chicago, Duluth, and Minneapolis.
3/ Four days only.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	November 17, 1962	November 10, 1962	November 18, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	465,483	475,013	519,953
Corn	54,745	46,667	86,427
Oats	22,678	23,241	28,116
Rye	4,149	4,673	7,115
Barley	26,823	26,708	30,234
Soybeans	34,166	33,151	30,444
Grain Sorghums	186,742	181,426	175,602
Flaxseed	3,241	3,528	2,138
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	197	330
Rye	0	0	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	1962-63	1961-62	1962-63	1961-62
	--1,000 bushels--			
Carryover 1/	57,850	5,994	3,569	5,296
Production	668,830	693,023	31,603	21,852
Total supply 2/	726,680	699,017	35,172	27,148
Farm use including seed and residual	45,000	49,464	3,500	3,000
Quantity remaining for processing, export, or carryover	681,680	649,553	31,672	24,148
Disappearance thru October 31 3/				
Crushed for oil or processed 4/	39,937	36,493	6,764	6,896
Exported	5/20,000	20,734	5/ 2,064	961
Total	59,937	57,227	8,828	7,857
Balance on November 1 for processing, export, or carryover	621,743	592,326	22,844	16,291

1/ Soybean stocks as of October 1; flaxseed stocks as of July 1. 2/ Imports not included because negligible. 3/ Soybeans, October 1 thru October 31, flaxseed, July thru October. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. 5/ Estimated.

CCC Grain Sales Against Certificate Pool

Commodity Office	Week ended Nov. 16, 1962				Cumulative thru Nov. 16, 1962 1/			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
	--All data in 1,000 bu. except grain sorghum in 1,000 cwt.--							
Dallas								
Storable	0	300	1,900	0	2	300	35,076	0
Non-storable	0	7	24	0	0	44	137	0
Evanston								
Storable	0	5,045	1	0	0	35,467	26	0
Non-storable	0	1,520	0	0	0	8,557	0	0
Kansas City								
Storable	0	3,119	705	0	3 2/	14,699	9,966	0
Non-storable	0	730	10	0	6	3,260	255	0
Minneapolis								
Storable	0	134	0	0	1	1,422	4	0
Non-storable	23	191	0	0	88	1,744	0	0
Portland								
Storable	0	0	0	0	0	1	219	0
Non-storable	0	0	0	0	0	6	0	0
ASCS County Offices								
Storable	0	0	4	0	15	3	16	0
Non-storable	0	146	0	0	0	173	0	0
TOTAL QUANTITY SOLD	23	11,192	2,644	0	115 2/	65,676	45,699	0
	--$1,000---							
VALUE OF SALES	21	12,236	4,848	0	106 2/	70,138	81,650	0

1/ Based on marketing year: July 1 for barley, oats and grain sorghum; October 1 for corn. 2/ Adjusted.

WHEAT AND RYE: Amount put under price support by states

USDA-ASCS GRAIN DIVISION CUMULATIVE REPORT	CROP YEAR AND CROP 1962 CROP WHEAT	BU. [X] CWT. [ ]	THROUGH Oct. 31, 1962

STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	12,639			12,639
Arizona		1,842		1,842
Arkansas	92,761	9,265		102,026
California	56,851	339,009		395,860
Colorado	1,553,746	1,662,619	2,094	3,218,459
Connecticut				
Delaware				
Florida				
Georgia	101,386	68,127	500	170,013
Idaho	5,237,602	1,677,929		6,915,531
Illinois	295,018	228,626	5,453	529,097
Indiana	76,909	96,056	3,000	175,965
Iowa	261,965	6,897		268,862
Kansas	58,793,112	5,363,164	48,125	64,204,401
Kentucky	195,252	94,997		290,249
Louisiana				
Maine				
Maryland	16,071			16,071
Massachusetts				
Michigan	331,934	174,016	2,166	508,116
Minnesota	894,965	967,296	5,250	1,867,511
Mississippi				
Missouri	785,766	244,763	818	1,031,347
Montana	1,427,032	3,658,257	104,178	5,189,467
Nebraska	5,069,804	3,631,080	12,369	8,713,253
Nevada				
New Hampshire				
New Jersey		61,101		61,101
New Mexico	1,458,309	84,776		1,543,085
New York	58,502	118,619		177,121
North Carolina	5,411	40,967		46,378
North Dakota	12,993,641	17,490,303	428,719	30,912,663
Ohio	484,514	102,510	400	587,424
Oklahoma	9,665,133	867,710	2,467	10,535,310
Oregon	5,321,240	1,866,357		7,187,597
Pennsylvania	120,351	13,868		134,219
Rhode Island				
South Carolina	90,785	10,788		101,573
South Dakota	1,002,071	3,734,793	22,950	4,759,814
Tennessee	58,914	19,576	600	79,090
Texas	15,044,641	207,802	1,196	15,253,639
Utah	12,843	68,977		81,820
Vermont				
Virginia	157,365	12,521		169,886
Washington	15,980,949	3,560,518	2,683	19,544,150
West Virginia				
Wisconsin	5,996	9,938		15,934
Wyoming	182,340	215,022	1,350	398,712
TOTAL	137,845,818	46,710,089	644,318	185,200,225

USDA ASCS GRAIN DIVISION CUMULATIVE REPORT	CROP YEAR AND CROP 1962 CROP RYE	BU. [X] CWT. [ ]	THROUGH Oct. 31, 1962

STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama				
Arizona				
Arkansas				
California				
Colorado	4,101	2,282		6,383
Connecticut				
Delaware				
Florida				
Georgia				
Idaho	32,224	1,464		33,688
Illinois		816		816
Indiana		938		938
Iowa				
Kansas	47,119	39,488		86,607
Kentucky				
Louisiana				
Maine				
Maryland				
Massachusetts				
Michigan				
Minnesota	12,089	66,677		78,766
Mississippi				
Missouri	1,006	90		1,096
Montana	14,835	25,890		40,725
Nebraska	129,245	133,594		262,839
Nevada				
New Hampshire				
New Jersey				
New Mexico				
New York		2,349	600	2,949
North Carolina		65		65
North Dakota	304,359	1,492,541	60,900	1,857,800
Ohio				
Oklahoma				
Oregon	22,889	33,810		56,699
Pennsylvania				
Rhode Island				
South Carolina		1,376		1,376
South Dakota	98,339	494,952	1,050	594,341
Tennessee				
Texas				
Utah				
Vermont				
Virginia				
Washington	515,777	165,310		681,087
West Virginia				
Wisconsin				
Wyoming		10,149		10,149
TOTAL	1,181,983	2,471,791	62,550	3,716,324

CORN AND OATS: Amount put under price support by states

USDA - ASCS GRAIN DIVISION	CROP YEAR AND CROP		THROUGH
CUMULATIVE REPORT.	1962 CROP CORN	BU. [X] CWT. [ ]	Oct. 31, 1962

STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama		11,241		11,241
Arizona				
Arkansas		3,459		3,459
California				
Colorado				
Connecticut				
Delaware		11,979.		11,979
Florida	41,513			41,513
Georgia	108,097	22,121		130,218
Idaho				
Illinois	318,280	4,345	2,101	324,726
Indiana	87,749	70,573		158,322
Iowa	15,377	26,248	936	42,561
Kanaas	225,275	37,788		263,063
Kentucky	38,310	63,954		102,264
Louisiana		4,744		4,744
Maine				
Maryland				
Masaachusetts				
Michigan	184,122		1,400	185,522
Minnesota	7,715		603	8,318
Miasissippi	6,936			6,936
Missouri	1,453,173	489,597	5,576	1,948,346
Montana				
Nebraska	60,558	7.870		68,428
Nevada				
New Hampshire				
New Jersey				
New Mexico	11,630			11,630
New York				
North Carolina	395,359	140,326		535,685
North Dakota				
Ohio	153,944	3,623	6,380	163,947
Oklahoma				
Oregon				
Pennsylvania				
Rhode Island				
South Carolina	86,102	35,390		121,492
South Dakota	4,581		311	4,892
Tennessee	16,051			16,051
Texas	474,298	43,621	800	518,719
Utah				
Vermont				
Virginia	2,713	9,589		12,302
Washington				
West Virginia				
Wisconsin	4,413	1,323		5,736
Wyoming				
TOTAL	3,696,196	987,791	18,107	4,702,094

USDA - ASCS GRAIN DIVISION	CROP YEAR AND CROP		THROUGH
CUMULATIVE REPORT	1962 CROP OATS	BU. [X] CWT. [ ]	Oct. 31, 1962

STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alaska	804	2,953		3,757
Alabama		17,381		17,381
Arizona				
Arkansas	62,771	32,765		95,536
California	63,386	77,179		140,565
Colorado		678		678
Connecticut				
Delaware				
Florida	374	27,592		27,966
Georgia	157,186	492,291		649,477
Idaho	235,954	87,366		323,320
Illinois	515	33,707		34,222
Indiana		22,696		22,696
Iowa	11,056	381,081	1,500	393,637
Kanaas		20,723		20,723
Kentucky				
Louisiana		3,647		3,647
Maine	63,975	24,598		88,573
Maryland				
Massachusetts				
Michigan	13,675	65,848		79,523
Minnesota	26,491	2,783,904	2,500	2,812,895
Mississippi	276,044	53,181		329,225
Missouri		2,735		2.735
Montana		68,664	5,000	73,664
Nebraska		203,019		203,019
Nevada				
New Hampshire				
New Jersey				
New Mexico				
New York		32,582		32,582
North Carolina	5,805	73,011		78,816
North Dakota	195,366	5,009,531	66,125	5,271,022
Ohio	10,573,	51,349		61,922
Oklahoma	3,253	15,408		18,661
Oregon	596,034	124,816		720,850
Pennsylvania	719	8,212		8,931
Rhode Island				
South Carolina	88,202	382,137		470,339
South Dakota	193,314	5,298,318	10,700	5,502,332
Tennessee		336		336
Texaa	11,452	128,847		140,299
Utah				
Vermont				
Virginia				
Washington	64.995	43,932		108,927
West Virginia				
Wisconsin		48,124		48,124
Wyoming		24,258		24,258
TOTAL	2,081,944	15,642,869	85,825	17,810,638

BARLEY AND GRAIN SORGHUM: Amount put under price support by states

USDA-ASCS GRAIN DIVISION — CUMULATIVE REPORT	CROP YEAR AND CROP: 1962 CROP BARLEY (BU. [X] CWT. [ ])	THROUGH: Oct. 31, 1962

STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alaska	3,854	1,209		5,063
Alabama				
Arizona		227,181		227,181
Arkansas	2,567	2,497		5,064
California	935,699	754,896		1,690,595
Colorado		26,841		26,841
Connecticut				
Delaware				
Florida				
Georgia				
Idaho	327,928	119,058		446,986
Illinois				
Indiana		288		288
Iowa			400	400
Kanaaa	16,012	22,131		38,143
Kentucky		2,517		2,517
Louisiana				
Maine				
Maryland				
Massachusetts				
Michigan		471	300	771
Minnesota	69,839	1,755,347		1,825,186
Mississippi				
Miaaouri	653	737		1,390
Montana	160,485	1,551,402	14,680	1,726,567
Nebraska	680	19,655		20,335
Nevada				
New Hampshire				
New Jersey				
New Mexico	4,151	6,766		10,917
New York				
North Carolina		735		735
North Dakota	650,160	5,817,490	124,072	6,591,722
Ohio		520		520
Oklahoma	11,579	4,622		16,201
Oregon	799,946	258,826		1,058,772
Pennsylvania	700			700
Rhode Island				
South Carolina		652		652
South Dakota	32,953	443,154	2,500	478,607
Tenneasee				
Texas	3,231	13,478		16,709
Utah	1,310	4,112		5,422
Vermont				
Virginia				
Washington	1,242,692	219,021	3,745	1,465,458
West Virginia				
Wisconsin				
Wyoming		391		391
TOTAL	4.264,439	11,253,997	145,697	15,664,133

USDA-ASCS GRAIN DIVISION — CUMULATIVE REPORT	CROP YEAR AND CROP: 1962 CROP GRAIN SORGHUM (BU. [ ] CWT. [X])	THROUGH: Oct. 31, 1962

STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama				
Arizona	158,816			158,816
Arkansas				
California				
Colorado	27,400			27,400
Connecticut				
Delaware				
Florida				
Georgia				
Idaho				
Illinois	2,798			2,798
Indiana	5,955	1,691		7,646
Iowa	1,027			1,027
Kansas	1,311,681	28,804		1,340,485
Kentucky		2,147		2,147
Louisiana				
Maine				
Maryland				
Massachusetts				
Michigan				
Minnesota				
Mississippi	16,963			16,963
Missouri	83,164	26,269	448	109,881
Montana				
Nebraska	541,361			541,361
Nevada				
New Hampshire				
New Jersey				
New Mexico	500,247			500,247
New York				
North Carolina				
North Dakota				
Ohio				
Oklahoma	141,141	771		141,912
Oregon				
Pennsylvania				
Rhode Island				
South Carolina				
South Dakota	2,693	593		3,286
Tennessee	283			283
Texas	25,885,924	109,926	1,466	25,997,316
Utah				
Vermont				
Virginia				
Washington				
West Virginia				
Wisconsin				
Wyoming				
TOTAL	28,679,453	170,201	1,914	28,851,568

SOYBEANS AND FLAXSEED: Amount put under price support by states

USDA - ASCS GRAIN DIVISION CUMULATIVE REPORT	CROP YEAR AND CROP 1962 CROP SOYBEANS BU. [X] CWT. [ ]	THROUGH Oct. 31, 1962

STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama				
Arizona				
Arkansas	109,765			109,765
Californis				
Colorado				
Connecticut				
Delaware				
Florids				
Georgia				
Idaho				
Illinois	4,243,900	75,200	28,568	4,347,668
Indiana	634,364	29,049		663,413
Iowa	1,538,130	485,908	2,422	2,026,460
Kansas	62,302	4 897		67,199
Kentucky	8,257	24,332		32,589
Louiaiana				
Msine				
Maryland				
Massachusetts				
Michigan	21,736	2,858	300	24,894
Minnesota	1,009,045	35,465	500	1,045,010
Mississippi	39,973			39,973
Missouri	595,880	36,117	600	632,597
Montans				
Nebraska	109,052		700	109,752
Nevada				
New Hampshire				
New Jeraey				
New Mexico				
New York				
North Carolina		2,959		2,959
North Dakota	6,497			6,497
Ohio	295,869	160,443	1,000	457,312
Oklahoms	6,859			6,859
Oregon				
Pennsylvania				
Rhode Island				
South Carolina	19,670			19,670
South Dakota	14,972			14,972
Tenneasee	8,529			8,529
Texas	5,127			5,127
Utah				
Vermont				
Virginia		1,104		1,104
Washington				
West Virginia				
Wisconsin	1,737			1,737
Wyoming				
TOTAL	8,731,664	858,332	34,090	9,624,086

USDA - ASCS GRAIN DIVISION CUMULATIVE REPORT	CROP YEAR AND CROP 1962 CROP FLAXSEED BU. [X] CWT. [ ]	THROUGH Oct. 31, 1962

STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama				
Arizona		1,132		1,132
Arkansas				
California	80,649		20,967	101,616
Colorado				
Connecticut				
Delaware				
Florida				
Georgia				
Idaho				
Illinois				
Indiana				
Iowa	9,789	2,553		12,342
Kansas				
Kentucky				
Louisiana				
Maine				
Maryland				
Massachusetts				
Michigan				
Minnesota	305,301	68,018	500	373,819
Mississippi				
Missouri				
Montana		2,462		2,462
Nebrasks	467			467
Nevada				
New Hampahire				
New Jersey				
New Mexico				
New York				
North Carolina				
North Dakota	717,779	321,530	22,212	1,061,521
Ohio				
Oklshoma				
Oregon				
Pennsylvania				
Rhode Island				
South Carolina				
South Dakota	192,364	148,552	1,715	342,631
Tennessee				
Texas				
Utah				
Vermont				
Virginia				
Washington				
West Virginia				
Wisconsin		396		396
Wyoming				
TOTAL	1,306,349	544,643	45,394	1,896,386

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

USDA, Economic Research Service
8-21-61 Una Saunders
4-F-SGR Econ. & Stat. Anal. Div.

Grains: Price support activities as of October 31, 1962 and 1961
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Total put under support	Loans repaid	Reseal programs in effect in 1962			
			1961-crop reseal	1960-crop 1st reseal extension	1959-crop 2nd reseal extension	1958-crop 3rd reseal extension
	1962-crop					
Wheat	185,200	1,255				
Rye	3,716	12				
Corn	4,702	11				
Oats	17,811	762				
Barley	15,664	141				
Grain Sorghum	28,852	11				
Soybeans	9,624	5				
Flaxseed	1,896	3				
			Reseal programs in effect in 1961			
			1960-crop reseal	1959-crop 1st reseal extension	1958-crop 2nd reseal extension	1957-crop 3rd reseal extension
	1961-crop					
Wheat	241,201	28,704	42,356	19,278	22,421	3,603
Rye	1,312	125	1,542	1/	1/	1/
Corn	2,004	2	114,353	66,449	36,546	11,302
Oats	15,237	800	8,228	1/	16,656	1/
Barley	39,007	2,032	12,542	6,943	15,250	1/
Grain Sorghum	27,032	27	7,077	2,569	3,204	1/
Soybeans	16,113	1	1/	1/	1/	1/
Flaxseed	545	10	1/	1/	1/	1/

NOT AVAILABLE

1/ No program.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 48 Washington 25, D. C. November 30, 1962

GRAIN MARKETS SHOW FIRM TREND

Most cash grain prices closed firm or a little higher for the week ended November 29. Trading was on the quiet side, influenced by the usual pre-holiday dullness, slow selling by farmers, and the approaching end of this season's navigation on the St. Lawrence Seaway.

Winter wheat finished unchanged to 3¢ per bushel higher. Spot offerings remained light. Demand was sparked by a moderate volume of domestic flour bookings and the brisk pace of export workings for both hard and red wheat. The smaller amount of wheat under price support this year also was a strengthening factor. Spring wheat was unchanged but durum went up 2¢ on the top end of the range. Demand was good for top quality durum. Otherwise, mills were temporarily well covered and preferred to "wait and see." White wheat drew support from the export side of the market and held firm at Portland. Rye edged up 1-2¢ per bushel in the face of larger receipts at Minneapolis.

Corn prices held firm. Picking was about at an end and offerings began to taper off. Good, dry corn was still hard to find, and buyers were active. Elevators, industries, and exporters were all in the market, but buying was tempered to some extent by continued high moisture and limitations on drying facilities. Oats finished around 1-3¢ higher as very limited offerings continued to find good demand. Barley went up 1-2¢ as smaller receipts prompted buyers to up prices. Grain sorghum prices held firm with fair demand for limited offerings.

Soybeans were about unchanged in quiet trading. Export sales helped support the market, but action of end products, especially soybean meal, was not encouraging. Flaxseed was unchanged most of the week but lost 3¢ in the closing session at Minneapolis.

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UNDER 1963 WHEAT PROGRAM ... 100,532 wheat producing farms had been signed to divert 939,138 wheat acres to conserving uses as of November 15, the Department announced in its second report on November 26. This diversion is about 48 percent of the 1,965,476 acres of allotments or small farm bases on farms signed to date. Those States with more than 25,000 acres diverted follow with the diverted acres signed as of November 15: Oklahoma 125,832; Missouri 109,458; North Carolina 90,144; Kansas 82,547; Texas 70,638; South Carolina 50,258; Michigan 47,459; Virginia 41,052; New York 40,014; Ohio 37,851; Colorado 27,192; and Tennessee 25,657. These account for 80 percent of the acres diverted.

FOOD FOR PEACE AGREEMENTS ... were signed during the week with Yugoslavia and Turkey. The agreement with Yugoslavia provides for the sale of $92.1 million worth of agricultural commodities for Yugoslav currency (dinars) under Title I and $16.2 million worth under Title IV of Public Law 480. The Title I agreement includes $77.1 million worth of wheat (about 44 million bushels), $6.3 million worth of cottonseed or soybean oil and $8.7 million for ocean transportation. The Title IV agreement includes dry edible beans, cotton, tallow and ocean transportation. The amended agreement with Turkey provides for the sale of $900,000 worth or about 670,000 bushels of U. S. corn needed in Turkey for starch, glucose and dextrin. The value also includes ocean transportation. Sales in these agreements will be by private U. S. traders.

Grains: Export prices at specified points, November 29, 1962
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
		--Dollars--			
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.51	-	-	1.02
Baltimore	No. 2 Red Winter	2.25	1.25	2.64	1.26
Gulf	No. 1 Hard Winter, Ordinary protein	2.40	1.25	2.62	1.97
	14% protein	2.52	-	-	-
Pacific Northwest	No. 2 Western White	2.18	-	-	1.14

1/ Does not include the export payment rate for wheat which on November 29 was 69¢ per bushel for spring wheat from Duluth, 64¢ for red winter from Baltimore and hard winter from the Gulf, and 54¢ for soft white from the West Coast.
2/ No. 3 barley at Duluth and Baltimore and No. 2 barley at Portland; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Nov.29, 1962	Nov.29, 1962	Nov.21, 1962	Nov.29, 1961	Oct. 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot)	228	223	222-224	219-221	208-209	219
		No. 1 Hard Winter (13% Prot.)	3/	3/	236-249	234-237	221-231	239
	Fort Worth	No. 1 Hard Winter	247	242	253-264	252-264	236-239	254
	Chicago	No. 2 Yellow Hard Winter	227	222	217	215	212	211
		No. 2 Red Winter	227	222	209	209	210	205
	Toledo	No. 2 Red Winter	--	-	207	206	206-207	205
		No. 2 Soft White	--	-	207	206	207-208	203
	St. Louis	No. 2 Hard Winter	227	222	221-227	221-227	211-216	220
		No. 2 Red Winter	227	222	209	209-211	204-212	209
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	233	232-235	232-235	229-231	234
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	237-242	237-242	233-235	240
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	252-256	252-256	239-241	253
		No1 Hard Amber Durum	275	270	255-262	255-260	348-351	257
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	213	229-230	228	210	225
		No. 1 Soft White	218	213	217	217	209	213
	Baltimore	No. 2 Red Winter (garlicky)	224	221	202	201	192	200
RYE	Minneapolis	No. 2	122	116	117-120	115-119	129-134	115
CORN	Kansas City	No. 2 White	--	--	113-121	111-120	148-165	119
		No. 2 Yellow	--	--	112-122	113-121	113-122	119
	Omaha	No. 2 Yellow	--	--	107-113	106-113	108-113	113
	Chicago	No. 2 Yellow	--	--	111	110	113	113
		No. 3 Yellow	--	--	105-110	106-109	108-112	111
	Toledo	No. 2 Yellow	--	--	109	109	110-111	108
	St. Louis	No. 2 Yellow	--	--	110-118	109-117	111-121	115
	Minneapolis	No. 2 Yellow	--	--	106	105	102-104	107
OATS	Kansas City	No. 2 White	--	--	70-80	68-77	72-78	70
	Chicago	No. 2 Extra Heavy White	--	--	75	72	74	67
	Toledo	No. 2 White	--	--	73	70	70-71	66
	Minneapolis	No. 2 Extra Heavy White	--	--	68-75	68-74	67-68	67
BARLEY	Kansas City	No. 3	111	105	103-107	104-108	107-114	106
	Minneapolis	No. 3 or better Malting	109	103	110-124	108-126	134-148	117
		No. 3 or better	109	103	102-108	102-108	122-128	104
	Portland	No. 2 Western 45 lbs.	116	112	112	109	119	108
	Stockton	No. 2 Western 46 lbs.	118	114	123-124	121-123	248-250	117
	Los Angeles	No. 2 Western 46 lbs.	118	114	127-128	126-127	125-126	124
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	220	174-187	173-186	179-187	174
	Fort Worth	No. 2 Yellow	245	237	202-207	202-207	198-203	204
SOYBEANS	Chicago	No. 1 Yellow	--	--	252	252	247	245
	Toledo	No. 1 Yellow	--	--	245	244	239-240	236
	Minneapolis	No. 1 Yellow	--	--	239	239	235	232
	Illinois Pts.	No. 1 Yellow	--	--	241-246	240-245	238-242	237
FLAXSEED	Minneapolis	No. 1	313	308	301	304	335	308

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Nov. 24, 1962	Nov. 17, 1962	Nov. 24, 1961
Wheat	162,298	38,619	638,309	173,780	17,773	1,030,779	1,032,106	1,107,448
Oats	514	348	13	10,463	4,019	15,357	15,385	7,162
Barley	2,127	106	4,643	18,726	885	26,487	27,168	33,168
Rye	0	0	531	136	29	696	845	2,529
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,316	636,972	192,151	163,529	1,982	996,950	992,315	1,389,872
Grain Sorghum	213,312	74	97,531	1,210	12,586	324,713	328,562	351,933
Soybeans	5	30,935	4,023	3,092	0	38,055	39,181	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Nov. 23, 1962	TOTAL, JULY 1 TO		Nov. 23, 1962	TOTAL, JULY 1 TO	
		Nov. 23, 1962	Nov. 24, 1961		Nov. 23, 1962	Nov. 24, 1961
Wheat	2,328	49,448	74,622	36	2,941	31,194
Oats	0	1,141	0	47	1,924	152
Barley	0	7,049	5,026	18	814	4,525
Rye	149	1,120	360	0	45	734
Flaxseed	0	0	0	0	0	1
	Nov. 23, 1962	TOTAL, OCTOBER 1 TO		Nov. 23, 1962	TOTAL, OCTOBER 1 TO	
		Nov. 23, 1962	Nov. 24, 1961		Nov. 23, 1962	Nov. 24, 1961
Corn	618	22,069	15,131	6,905	80,125	1/ 93,019
Grain Sorghum	361	2,867	2,455	2,553	1/ 24,081	22,108
Soybeans	0	0	0	1,176	1,754	0

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Nov. 24, 1962		Nov. 24, 1961		Nov. 24, 1962		Nov. 24, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	4,438	328	2,441	246	54,562	9,168	84,942	11,873
Title I, PL-480 1/	1,187	59	5,031	304	97,576	8,965	133,877	13,412
Title IV, PL-480 1/	0	0	0	0	3,100	22	110	0
A.I.D. 1/	0	0	0	0	640	13	532	0
Subtotal	5,625	387	7,472	550	155,878	18,168	219,461	25,285
Barter	0	0	695	10	1,644	22	14,562	640
CCC Credit GSM-1	525	0	0	0	4,652	0	1,996	0
Donations	0	0	0	0	4,080	19,849	7,562	13,780
Other 2/	0	0	373	0	790	20	6,134	0
TOTAL	6,150	387	8,540	560	167,044	38,059	249,715	39,705

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL October 1 TO			
	Nov. 23, 1962 1,000 BU.	Nov. 16, 1962 1,000 BU.	Nov. 24, 1961 1,000 BU.	Nov. 23, 1962 1,000 BU.	Nov. 24, 1961 1,000 BU.	July-Sept. 1962 1,000 BU.	July-Sept. 1961 1,000 BU.
United States	7,534	5,510	12,240	47,420	107,714	147,808	164,984
Canada	7,763	6,584	9,116	55,678	65,651	73,376	99,898
Argentina	433	287	-	3,315	2,645	17,472	5,749
Australia	0	3,031	4,065	10,318	31,761	27,902	69,813
Total	15,730	15,412	25,421	116,731	207,771	266,558	360,444

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO			
	Nov. 23, 1962 1,000 BU.	Nov. 16, 1962 1,000 BU.	Nov. 24, 1961 1,000 BU.	Nov. 23, 1962 1,000 BU.	Nov. 24, 1961 1,000 BU.	July-Sept. 1962 1,000 BU.	July-Sept. 1961 1,000 BU.
Wheat	7,534	5,510	12,240	47,420	107,714	123,841	141,852
U.S. Wheat Flour	Not available weekly					23,967	23,132
Oats	338	677	0	4,794	1,317	11,897	5,802
Barley	2,519	812	1,608	15,915	8,135	15,834	9,321
Rye	38	143	747	2,331	2,418	7,793	807
Flaxseed	270	352	0	2,471	87	864	874
						Oct. 1961-Sept.1962	Oct. 1960-Sept.1961
Corn	7,986	11,204	8,179	49,318	42,583	414,480	275,837
Grain sorghums	1,534	2,772	444	15,632	9,414	99,104	70,550
Soybeans	5,568	6,247	5,685	41,100	37,800	153,154	130,063

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 23, 1962

COUNTRY OF DESTINATION	Norfolk 1,000 BU.	Destrehan 1,000 BU.	Pascagoula 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Toledo 1,000 BU.	Other Ports 1,000 BU.	TOTAL 1,000 BU.
Japan		73	180	75		275		603
Norway		412				399		811
Philippines	528							528
Netherlands				635	909		441	1,985
West Germany			401					401
Denmark				435				435
Other Countries	193	56				101	455	805
Total	721	541	581	1,145	909	775	896	5,568
Oct. 1 - Nov. 23, 1962								41,100
Oct. 1 - Nov. 24, 1961								37,800

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

GRAIN	FOR WEEK ENDED			July 1, 1962-Nov.21,1962	July 1, 1961-Nov.22,1961
	Nov. 21, 1962	Nov. 14, 1962	Nov. 22, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
WHEAT IMPORTED					
For Domestic Use 1/	2	0	0	39	554
For Milling in Bond 2/	0	0	0	0	0
GRAIN SHIPPED TO THE U.S. 3/					
Oats 4/	58	24	30	760	396
Barley	0	156	489	1,200	6,961
Rye	0	0	0	432	136

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1962-Nov.29,1962	July 1, 1961-Nov.30,1961
	Nov. 29, 1962	Nov. 21, 3/1962	Nov. 30, 1961		
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat 1/	5,397	4,865	6,002	231,165	300,219
Oats 1/	1,454	882	758	63,790	52,811
Rye 1/	174	189	153	14,923	7,412
Barley 2/	2,853	2,906	1,734	88,234	77,897
Flaxseed 2/	241	180	180	14,058	8,260
				Oct. 1, 1962-Nov.29,1962	Oct. 1, 1961-Nov.30,1961
Corn 1/	18,977	19,271	8,683	110,360	61,687

1/ Chicago, Duluth, Indianapolis, Kansas City, Milwaukee, Minneapolis, Omaha, Peoria, Sioux City, St. Joseph, St. Louis, Toledo, and Wichita.
2/ Chicago, Duluth, and Minneapolis.
3/ Four days only.

GRAIN: Stocks at specified markets 1/

DOMESTIC GRAIN	November 24, 1962	November 17, 1962	November 25, 1961
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	460,433	465,483	512,954
Corn	63,157	54,745	87,042
Oats	21,512	22,678	27,412
Rye	3,663	4,149	7,161
Barley	25,053	26,823	31,603
Soybeans	35,251	34,166	31,766
Grain Sorghums	188,282	186,742	176,678
Flaxseed	3,144	3,241	2,116
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	136
Rye	0	0	0

1/ Grain, including Government-owned, in public elevators at Amarillo, Baltimore, Boston, Buffalo, Chicago, Des Moines, Duluth, Enid, Ft. Worth, Galveston, Hutchinson, Indianapolis, Kansas City, Lincoln, Lubbock, Milwaukee, Minneapolis, New Orleans, New York, Omaha, Peoria, Philadelphia, Salina, Sioux City, St. Joseph, St. Louis, Toledo, Wichita, and the Portland-Columbia River, San Francisco Bay, and Seattle-Tacoma areas. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Nov. 1962 *	Oct. 1962	Sept. 1962	Nov. 1961
Soybean Oil:					
Average price at crushing plant	Cents per lb.	8.6	8.6	8.0	10.4
Value from bushel of soybeans 1/	Dollars	0.95	0.95	0.88	1.14
Soybean Meal, 44%:					
Bulk price at Decatur	Dollars per ton	71.05	69.85	75.85	59.70
Value from bushel of soybeans 1/	Dollars	1.67	1.64	1.78	1.40
Value of oil and meal from bushel of soybeans 1/	Dollars	2.62	2.59	2.66	2.54
Market price of No. 1 yellow soybeans at Illinois points	Dollars per bu.	2.41	2.37	2.33	2.38
Spread between soybean price and value of oil and meal	Cents	21	22	33	16

1/ Based on assumption that a bushel of soybeans yields 11.0 pounds of oil and 47.0 pounds of meal. * Preliminary.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil or soybean meal.

CCC Grain Sales Against Certificate Pool

Commodity Office	Week ended Nov. 23. 1962: Barley	Corn	Grain Sorghum	Oats	Cumulative thru Nov. 23. 1962 1/: Barley	Corn	Grain Sorghum	Oats
	--All data in 1,000 bu. except grain sorghum in 1,000 cwt.--							
Dallas								
Storable	0	2	1,812	0	2	302	36,886	0
Non-storable	0	0	22	0	0	44	159	0
Evanston								
Storable	0	2,148	0	0	0	37,615	26	0
Non-storable	0	971	0	0	0	9,528	0	0
Kansas City								
Storable	0	2,109	716	0	3	16,808	10,682	0
Non-storable	0	844	1	0	6	4,104	257	0
Minneapolis								
Storable	0	110	0	0	1	1,532 2/	1	0
Non-storable	12	184	0	0	101	1,928	0	0
Portland								
Storable	0	0	0	0	0	1	219	0
Non-storable	0	2	0	0	0	8	0	0
ASCS County Offices								
Storable	0	7	0	0	14	10	16	0
Non-storable	0	274	0	0	0	447	0	0
TOTAL QUANTITY SOLD	12	6,651	2,551	0	127	72,327	2/48,246	0
			--$1,000--					
VALUE OF SALES	11	7,033	4,598	0	117	77,171	2/86,241	0

1/ Based on marketing year: July 1 for barley, oats and grain sorghum; October 1 for corn. 2/ Adjusted.

WHEAT: INSPECTED RECEIPTS IN 1,000
OCTOBER

Market	HARD RED SPRING			DURUM		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Albany						
Buffalo	6	777				
Philadelphia	141					
Baltimore	424					
Norfolk						
Richmond						
Columbus						
Toledo						
Indianapolis	63					
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile		84				
New Orleans		247				
Port Allen		2,869				
Port Arthur						
Houston						
Galveston						
Ft. Worth	112					
Amarillo	19					
Enid						
Wichita	82					
Hutchinson	25					
Salina	21					
Kansas City	8					
St. Joseph						
St. Louis	61					
Cedar Rapids				2		
Des Moines						
Omaha	118					
Sioux City	65					
Peoria						
Decatur						
Chicago	112					
Milwaukee	4					
Minneapolis	2,894		532	838		3
Duluth-Superior	4,598		638	1,275		71
Grand Forks	766			1,334		
Minot	2,118			146		
Great Falls	515			116		
Denver	86					
Spokane	283		1	68		
Seattle	106		3	30		
Tacoma	32		1			
Longview	2					
Vancouver						
Pasco	10					
Portland	122		1	135		1
Stockton						
Los Angeles	72		26	4		
Other	2,595	0	9	157	0	1
TOTAL	15,460	3,977	1,211	4,105	0	76

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual trucklot among markets varied from 150 to 1,030 bushels).

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is

BUSHELS BY CLASS AT SELECTED MARKETS 1/
1962

HARD RED WINTER			SOFT RED WINTER			WHITE		
Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
87			15			55		
222		1	93	99	7	6		
			19		3	6		
540			63		3	99		
6								
			10		4			
			849		15	122		4
51			57					
					2			
					28			
	87							
			87	6				
557	2,586		247	36				
27		22	25	292				
72								
806		1,327						
198		5						
1,438		4						
243		1						
667		1						
1,074						4		
2,941								
1,091								
1,750		241			1			
270								
148	93		70					
		36						
709		40						
44								
450	311	9	118		21			1
			10					
291		113						
207		10						
2								
135								
1,184								
1,440						38		
1,556		6	2			927		10
1,087		86				1,246		194
217		21			1	488		69
1,049	45	3				730	519	1
80		6				262		59
10						982		
2,345	42	21	2		1	636	245	348
17		2						24
300		79				106		62
8,011	1,860	132	267	161	55	715	0	122
31,322	5,024	2,166	1,934	594	141	6,422	764	894

bushels per cargo, and the average number of bushels per trucklot at each market. (The average

not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN OCTOBER

Market	CORN			OATS			BARLEY		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Albany									
Buffalo	646			384	168		79		
Philadelphia	1,006	42	64	3					1
Baltimore	340	54	6						
Norfolk	182	42	433						
Richmond			90			3			
Columbus	882		30				4		
Toledo	2,056		198	120		2	4		
Indianapolis	1,292			6					
Louisville	372		578			4			
Memphis	2,344	45	2				11		
Nashville	526					1			
Chattanooga	198	717	8		186				
Guntersville	6	334	3						
Mobile	306	410	1						
New Orleans	1,272	2,302							
Port Allen	1,888	2,457	2		136				
Port Arthur	112								
Houston	2			3			2		7
Galveston	78								
Ft. Worth	100		8	90		1	26		12
Amarillo			9			10	2		1
Enid			4			2	40		
Wichita	26						11		
Hutchinson	62						48		
Salina	40						4		
Kansas City	4,290		3	70		5	35		
St. Joseph	974			272					
St. Louis	3,024	225		67			102		
Cedar Rapids	3,096			843					
Des Moines	5,482								
Omaha	2,990		1	109			7		
Sioux City	696			339			24		
Peoria	3,770								
Decatur	3,100		1,377	6					
Chicago	6,370	2,063	1,427	490	70	3	748		
Milwaukee	1,412			120			706		
Minneapolis	1,064		599	1,733		84	2,897		51
Duluth-Superior	78		13	1,358		542	2,262		1,958
Grand Forks				266			2,141		
Minot				50			702		
Great Falls							194		
Denver	588						20		
Spokane	858			48			1,179		
Seattle	368			14			1,118		120
Tacoma	112			3			48		1
Longview							627	373	
Vancouver							299	29	58
Pasco	14			3			420		
Portland	186			42			790	175	86
Stockton	112		378			24	4		48
Los Angeles	190		32	84			260		10
Other	19,832	2,429	1,205	554	50	58	1,510	40	61
T O T A L	72,342	11,120	6,471	7,077	610	739	16,324	617	2,414

1/ Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bush-

NOTE: Data represent inspected receipts only and not total receipts as all grain received is

1,000 BUSHELS AT SELECTED MARKETS 1/
1962

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
553		256			1	27		1			
463	213										
920	173	972									
		9									
1,445		73									
2,061		585				25					
1,571											
2,299		1	2		1	23	116	7			
7,961		8	115								
115			2			21					
	2,158	180									
20	307	105									
1,618	714	1,484									
2,509	4,495		1,067								
328	1,101	209	556								
			3,686								
			2,685		872						
			2								
			4,044		38	11		2			
			5,105								
			542								
1,152			1,755								
			2,176			32					
2			920								
2,898		160	6,706		46	15					
937			838								
1,674	175	6	12								
2,470											
2,714			4								
364		2	1,418			46					
221		1,234	162			2					
68											
10,993		349									
6,442	4,245	4,064				28		9			
185			2			4					
2,817		4,636				407		133	3,864		396
171		84				473		260	1,361		799
						44			261		
						103			65		
	9										
	7		1,230								
	5		205			2					
						4					
			39								
			2			13					
			113			4					
			148		567						
4		29	300		1	6			63		.1
33,804	3,716	3,271	35,084		1,320	104		3	216		26
88,779	17,318	17,717	68,920	0	2,846	1,394	116	415	5,830	0	1,222

2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot;
els per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

not inspected at all markets.

Grains: Amount remaining under price support reseal loans as of October 31, 1962
(All data in bushels except grain sorghum in cwt.)

Grain	1961 crop	1960 crop	1959 crop	1958 crop	1957 crop	1956 crop
Wheat	16,386,259	25,017,460	10,674,774	-	-	-
Corn	81,216,292	161,552,249	78,325,422	37,933,138	1,728,861	2,904,057
Oats	6,564,523	4,361,445	-	-	-	-
Barley	4,574,644	6,516,027	1,543,739	-	-	-
Grain Sorghum	4,304,456	4,837,292	-	-	-	-
Soybeans	10,148,753	-	-	-	-	-

ASCS - Grain Division.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 49 Washington 25, D. C. December 7, 1962

BREAD GRAINS AND CORN ADVANCE

Wheat, rye and corn prices advanced moderately during the week ended December 6. Other cash grains were generally unchanged.

Winter wheat closed 1-5¢ per bushel higher, with Midwest markets up the most. Late-week cash prices and their more favorable relationship with loan values boosted selling by farmers in the Southwest. Spot offerings remained tight, however, in view of good demand. Mills, merchandisers and exporters were all active buyers. Growing winter wheat crops were reported making good progress in most areas. Spring wheat was unchanged to 2¢ higher and durum went up 3¢ at Minneapolis. Some fair-sized spring flour orders were noted and demand, although not broad, was on the determined side by those who wanted wheat. Country holding of durum was firm and there was a fair interest in "to arrive" offerings. White wheat held firm in the Pacific Northwest, supported by continued strong holding in the country and active export demand. Rye met good demand and prices went up 3¢ at Minneapolis.

Corn advanced 1-4¢ per bushel behind good domestic and export demand for light offerings. Higher CCC offering prices at country points also added support to the spot market. Selling in the country continued light. Oats and barley prices fluctuated slightly but finished about unchanged. Demand was good but trading was held in check by limited offerings. Grain sorghum prices held firm with demand good.

Soybeans were generally unchanged in quiet trading but the market showed a weak undertone. Country selling remained light but this was offset by weakness in the meal market and the possibility of a dock strike. Many traders felt a dock strike would increase supplies of domestic meal and consequently force soybean prices lower. Flaxseed held steady at Minneapolis. Buyers indicated they felt the price is attractive but that producers hesitate to sell at this level.

Special Features

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FOOD FOR PEACE AGREEMENT WITH ISRAEL ... announced this week provides for the sale of $68.8 million worth, including certain ocean transportation costs, of U. S. agricultural commodities to that country. About 20 million bushels of wheat and 11 million bushels of feed grains are included in the agreement which was negotiated under Title I of Public Law 480. The agreement provides for shipment of the wheat over a 3-year period and of the feed grains over a 2-year period. Sales will be made by private U. S. traders. Purchase authorizations will be announced later.

CONTRACTS TO PROCESS CCC-OWNED WHEAT INTO BULGAR ... for foreign donations were awarded this week. Contracts were awarded to process approximately 716,097 bushels of Commodity Credit Corporation-owned wheat into 37,361,500 pounds of bulgar. This week's acceptances bring the total bulgar acquired under this program to about 240,811,500 pounds. Approximately 4,592,368 bushels of CCC-owned wheat were used in the processing. Bulgar is processed by boiling wheat, drying it, removing some of the bran, and cracking the grain into meal. Donations abroad are made through U. S. voluntary welfare agencies. The program makes it possible to export larger quantities of U. S. wheat and is intended to assist in greater use of wheat and wheat products by needy persons in foreign countries, primarily in the Middle East and the Far East.

Grains: Export prices at specified points, December 6, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
			-- Dollars --		
Baltimore	No. 2 Red Winter	2.28	1.26	2.62	1.28
Gulf	No. 1 Hard Winter, Ordinary protein	2.41	1.28	2.62	2.01
	14% protein	2.53	-	-	-
Pacific Northwest	No. 2 Western White	2.19	-	-	1.13

1/ Does not include the export payment rate for wheat which on December 6 was 66¢ per bushel for red winter from Baltimore and hard winter from the Gulf, and 55¢ for soft white from the West Coast.

2/ No. 3 barley at Baltimore and No. 2 barley at Portland; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Dec.6, 1962	Dec.6, 1962	Nov.29, 1962	Dec.6, 1961	Nov. 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	224	223-225	222-224	209-210	222
		No. 1 Hard Winter (13% Prot.)	3/	3/	237-250	236-249	221-231	242
	Fort Worth	No. 1 Hard Winter	247	243	255-267	253-264	236-239	258
	Chicago	No. 2 Yellow Hard Winter	227	223	222	217	212	217
		No. 2 Red Winter	227	223	213	209	210	210
	Toledo	No. 2 Red Winter	--	-	210	207	205-206	208
		No. 2 Soft White	--	-	212	207	205-206	208
	St. Louis	No. 2 Hard Winter	227	223	224-230	221-227	213-221	224
		No. 2 Red Winter	227	223	212-216	209	208-212	212
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	234	232-236	232-235	233-234	236
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	239-243	237-242	237-238	242
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	253-257	252-256	243-244	256
		No 1 Hard Amber Durum	275	271	258-265	255-262	364-366	259
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	214	235-236	229-230	212	228
		No. 1 Soft White	218	214	218	217	210	215
	Baltimore	No. 2 Red Winter (garlicky)	224	221	205	202	192	202
RYE	Minneapolis	No. 2	122	117	120-123	117-120	126-131	117
CORN	Kansas City	No. 2 White	--	--	114-122	113-121	148-165	118
		No. 2 Yellow	--	--	115-125	112-122	105-114	115
	Omaha	No. 2 Yellow	--	--	109-114	107-113	101-105	108
	Chicago	No. 2 Yellow	--	--	113	111	109-111	110
		No. 3 Yellow	--	--	108-112	105-110	105-109	107
	Toledo	No. 2 Yellow	--	--	111	109	109-110	108
	St. Louis	No. 2 Yellow	--	--	112-121	110-118	108-118	113
	Minneapolis	No. 2 Yellow	--	--	110	106	101-103	104
OATS	Kansas City	No. 2 White	--	--	71-81	70-80	72-78	73
	Chicago	No. 2 Extra Heavy White	--	--	75	75	73-74	72
	Toledo	No. 2 White	--	--	73	73	71-72	70
	Minneapolis	No. 2 Extra Heavy White	--	--	68-73	68-75	70-71	71
BARLEY	Kansas City	No. 3	111	106	103-107	103-107	107-114	107
	Minneapolis	No. 3 or better Malting	109	104	110-124	110-124	130-146	119
		No. 3 or better	109	104	102-110	102-108	122-126	107
	Portland	No. 2 Western 45 lbs.	116	112	111	112	122-123	108
	Stockton	No. 2 Western 46 lbs.	118	114	123-124	123-124	248-250	122
	Los Angeles	No. 2 Western 46 lbs.	118	114	128-131	127-128	125-127	126
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	220	175-189	174-187	178-189	178
	Fort Worth	No. 2 Yellow	245	237	202-207	202-207	198-203	204
SOYBEANS	Chicago	No. 1 Yellow	--	--	252	252	248	250
	Toledo	No. 1 Yellow	--	--	244	245	240-241	242
	Minneapolis	No. 1 Yellow	--	--	238	239	236	237
	Illinois Pts.	No. 1 Yellow	--	--	241-245	241-246	239-243	242
FLAXSEED	Minneapolis	No. 1	313	309	301	301	340	305

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Dec. 1, 1962	Nov. 24, 1962	Dec. 1, 1961
Wheat	161,641	38,218	636,063	173,706	17,087	1,026,715	1,030,779	1,099,870
Oats	480	348	13	10,306	4,019	15,166	15,357	7,053
Barley	2,127	106	4,643	18,998	850	26,724	26,487	32,444
Rye	0	0	471	40	29	540	696	2,655
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,315	648,050	189,134	163,819	1,980	1,005,298	996,950	1,368,630
Grain Sorghum	209,286	73	95,947	1,210	12,585	319,101	324,713	348,704
Soybeans	5	30,865	4,023	3,031	0	37,924	38,055	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Nov. 30, 1962	TOTAL, JULY 1 TO		Nov. 30, 1962	TOTAL, JULY 1 TO	
		Nov. 30, 1962	Dec. 1, 1961		Nov. 30, 1962	Dec. 1, 1961
Wheat	2,152	51,600	82,096	129	3,070	31,548
Oats	0	1,141	0	40	1,965	154
Barley	35	7,084	5,026	4	819	1/ 4,556
Rye	60	1,180	360	2/	46	737
Flaxseed	0	0	0	0	0	1
	Nov. 30, 1962	TOTAL, OCTOBER 1 TO		Nov. 30, 1962	TOTAL, OCTOBER 1 TO	
		Nov. 30, 1962	Dec. 1, 1961		Nov. 30, 1962	Dec. 1, 1961
Corn	1,108	23,177	15,751	12,152	92,278	1/ 120,029
Grain Sorghum	399	3,266	2,763	3,849	27,930	25,095
Soybeans	0	0	0	23	1,777	0

1/ Adjusted.
2/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Dec. 1, 1962		Dec. 1, 1961		Dec. 1, 1962		Dec. 1, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	1,047	654	3,084	484	55,610	9,822	88,025	12,357
Title I, PL-480 1/	10,660	256	2,966	5,428	108,235	9,222	136,843	18,840
Title IV, PL-480 1/	0	7	-	0	3,100	28	110	0
A. I. D. 1/	0	0	0	0	640	13	532	0
Subtotal	11,707	917	6,050	5,912	167,585	19,085	225,510	31,197
Barter	1	0	4,378	11	1,645	22	18,940	651
CCC Credit GSM-1	92	0	16	0	4,744	0	2,013	0
Donations	433	0	184	727	4,513	19,849	7,746	14,507
Other 2/	0	0	0	0	790	20	6,133	0
TOTAL	12,233	917	10,628	6,650	179,277	38,976	260,342	46,355

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).
2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL October 1 TO		July-Sept.	July-Sept.
	Nov.30, 1962	Nov.23, 1962	Dec.1, 1961	Nov.30, 1962	Dec.1, 1961	1962	1961
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	5,986	7,534	13,845	53,406	121,559	147,808	164,984
Canada	7,655	7,763	11,095	63,333	76,745	73,376	99,898
Argentina	551	433	231	3,866	2,876	17,472	5,749
Australia	6,156	0	1,885	16,474	33,646	27,902	69,813
Total	20,348	15,730	27,056	137,079	234,826	266,558	360,444

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept.	July-Sept.
	Nov.30, 1962	Nov.23, 1962	Dec.1, 1961	Nov.30, 1962	Dec.1, 1961	1962	1961
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	5,986	7,534	13,845	53,406	121,559	123,841	141,852
U.S. Wheat Flour	Not available weekly					23,967	23,132
Oats	342	338	0	5,136	1,317	11,897	5,802
Barley	846	2,519	1,228	16,761	9,363	15,834	9,321
Rye	100	38	0	2,431	2,418	7,793	807
Flaxseed	87	270	0	2,558	87	864	874
						Oct. 1961-Sept.1962	Oct. 1960-Sept.1961
Corn	10,332	7,986	8,010	59,650	50,593	414,480	275,837
Grain sorghums	257	1,534	1,554	15,889	10,968	99,104	70,550
Soybeans	6,896	5,568	5,992	47,996	43,791	153,154	130,063

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 30, 1962

COUNTRY OF DESTINATION	PHILA.	Destrehan	NORFOLK	NEW ORLEANS	Pascagoula	Chicago	Toledo	TOTAL
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Canada						580	525	1,105
Netherlands	432	248			82			762
Japan				954				954
Italy				711				711
Belgium		474		131	97			702
Denmark		528						528
Other countries	284	341	356	604	1/ 549			2,134
Total	716	1,591	356	2,400	728	580	525	6,896
Oct. 1 - Nov. 30, 1962								47,996
Oct. 1 - Dec. 1, 1961								43,791

Based on weekly reports of inspections by licensed grain inspectors. 1/ Mobile to Netherlands.

GRAINS: Quantity outstanding under price support reseal loans by States, October 31, 1962
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

State	WHEAT			CORN 1/				OATS		BARLEY			GRAIN SORGHUM		SOYBEANS
	1961-crop	1960-crop	1959-crop	1961-crop	1960-crop	1959-crop	1958-crop	1961-crop	1960-crop	1961-crop	1960-crop	1959-crop	1961-crop	1960-crop	1961-crop
Arizona	-	-	-	-	-	-	-	-	-	7	-	-	124	-	-
Arkansas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
California	16	7	1	-	-	-	-	-	-	48	19	-	-	-	-
Colorado	2,099	2,937	1,661	127	40	1	-	7	-	202	57	-	70	1	-
Idaho	330	72	92	-	6	-	-	2	-	34	29	2	-	-	-
Illinois	-	-	-	4,082	7,040	2,008	441	-	-	-	-	-	-	-	462
Indiana	-	-	-	1,385	2,791	756	84	-	-	-	-	-	-	-	157
Iowa	-	-	-	11,583	57,944	30,347	12,204	181	159	10	-	-	14	23	4,940
Kansas	4,725	3,710	1,294	1,337	2,347	399	211	33	7	267	137	67	537	593	286
Kentucky	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Michigan	-	-	-	630	777	644	100	18	-	5	-	-	-	-	6
Minnesota	262	741	476	20,479	24,443	14,300	7,692	2,710	1,307	1,250	1,236	1,401	2	13	3,044
Missouri	-	-	-	1,462	1,987	345	112	-	-	-	-	-	70	16	480
New Mexico	33	15	-	-	-	-	-	-	-	8	-	-	72	5	-
Montana	822	1,779	-	-	-	-	-	-	5	302	836	-	-	-	-
Nebraska	5,010	5,782	3,100	33,105	53,249	26,459	14,486	92	56	224	98	74	3,021	3,902	430
North Dakota	771	4,863	2,518	488	645	427	196	864	632	1,360	2,985	19	-	-	120
Ohio	-	-	-	461	1,087	264	-	1	-	3	-	-	-	-	116
Oklahoma	73	49	3	-	-	-	-	35	4	24	2	-	14	17	24
Oregon	396	190	328	5	3	-	-	10	-	64	35	2	-	-	-
South Dakota	1,106	4,428	715	5,330	8,678	1,965	2,380	2,406	2,194	647	1,081	1	114	135	70
Texas	45	8	-	-	-	-	-	182	24	-	-	-	266	132	-
Washington	519	250	333	-	-	-	-	-	-	114	10	-	-	-	-
Wisconsin	-	-	-	741	514	410	27	21	-	1	-	1	-	-	13
Wyoming	179	186	154	1	1	-	-	3	-	5	22	-	-	-	-
Total	16,386	25,017	10,675	81,216	161,552	78,325	37,933	6,565	4,388	4,575	6,547	1,567	4,304	4,837	10,149

1/ 1957-crop corn totaled 1,728,861 bushels; 1956-crop corn totaled 2,904,057 bushels.
ASCS

Data in this table and the table published in GRAIN MARKET NEWS November 30 represent the quantity of grains OUTSTANDING under reseal loans (the quantity put under reseal minus the quantity redeemed and/or delivered). Prior data, however, represented the total quantity PUT UNDER reseal and did not consider the quantity redeemed and/or delivered.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except sorghum grain per cwt.)

Grains	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	Nov. 15, 1962	Oct. 15, 1962	Nov. 15, 1961	Nov. 15, 1962	Nov. 15, 1962	1962 crop	1961 crop	1960 crop
Wheat	2.00	1.97	1.87	2.44	82	2.00	1.79	1.78
Corn	.938	1.02	.938	1.61	58	1.20	1.20	1.06
Oats	.633	.616	.643	.847	75	.62	.62	.50
Barley	.898	.889	1.00	1.27	71	.93	.93	.77
Rye	.949	.945	1.05	1.46	65	1.02	1.02	.90
Sorghum grain	1.61	1.62	1.63	2.52	64	1.93	1.93	1.52
Flaxseed	2.78	2.78	3.12	3.87	72	2.90	2.80	2.38
Soybeans	2.30	2.23	2.27	2.97	77	2.25	2.30	1.85

Average farm and parity prices from Crop Reporting Board.

CCC Grain Sales Against Certificate Pool

Commodity Office	Week ended Nov. 30, 1962				Cumulative thru Nov. 30, 1962 1/			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
	--All data in 1,000 bu. except grain sorghum in 1,000 cwt.--							
Dallas								
Storable	0	0	2,943	0	2	302	39,829	0
Non-storable	0	3	25	0	0	47	184	0
Evanston								
Storable	0	7,121	0	0	0	44,735	26	0
Non-storable	0	945	0	0	0	10,472	0	0
Kansas City								
Storable	0	1,498	874	0	3	18,306	11,557	0
Non-storable	0	1,091	3	0	7	5,195	260	0
Minneapolis								
Storable	0	571	0	0	1	2,104	1	0
Non-storable	4	152	1	0	105	2,080	0	0
Portland								
Storable	0	0	1	0	0	1	219	0
Non-storable	0	0	0	0	0	8	0	0
ASCS County Offices								
Storable	0	0	0	0	14	10	16	0
Non-storable	0	432	0	0	0	880	0	0
Total Quantity Sold								
November 30, 1962	4	11,813	3,847	0	132	84,140	52,092	0
December 1, 1961	32	2,718	2,987	0	3,350	104,660	40,026	2

1/ Based on marketing year: July 1 for barley, oats and grain sorghum; October 1 for corn.

In some weeks adjustments have been made, so the reported weekly sales do not necessarily add to cumulative sales.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

USDA, Economic Research Service
8-21-61 Una Saunders
4-F-SGR Econ. & Stat. Anal. Div.

Grains: United States imports, October 1962

Grains	Monthly: Nov. 1962 1/	Monthly: Oct. 1962	Monthly: Nov. 1961	Monthly: Oct. 1961	Season: July-Oct. 1962	Season: July-Oct. 1961
	--1,000 bushels--					
Wheat:						
For grinding in bond	-	0	0	0	0	0
Full duty	-	0	0	0	0	17
Unfit for human consumption	100	20	385	351	522	1,048
Wheat flour in grain equivalent	-	2/	0	0	2/	3
Oats	200	331	51	39	691	232
Barley	400	230	1,982	1,981	586	6,113
Rye	-	1	0	0	202	720
Flaxseed	-	0	0	0	0	2/
					Oct.1961-Sept.1962	Oct.1960-Sept.1961
Corn 3/	75	21	84	86	1,343	1,218
Soybeans	-	2/	2/	2/	2/	4

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.
3/ Mostly imports into Puerto Rico.

Bureau of the Census.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 50 Washington 25, D. C. December 14, 1962

MOST GRAIN PRICES STRENGTHEN

Corn and grain sorghum prices advanced sharply during the week ended December 13. Most other cash grains closed firm or slightly higher.

Winter wheat finished on a firm note. Selling in the country remained light, and spot offerings generally fell short of satisfying mill and export demand. Some buyers are reported holding off in anticipation of heavier farm selling following the turn of a new tax year. Spring wheat went up 1-2¢ per bushel but durum was unchanged at Minneapolis. Fairly good spring wheat flour business and light receipts were the main supports in spring wheat, while mill buyers accounted for most of the durum trading. White wheat showed independent weakness in the Pacific Northwest where offerings increased and export demand became more limited. Rye held firm at Minneapolis, bolstered by smaller stocks, higher support rates, and news of export sales for shipment after the opening of navigation next year.

Corn prices chalked up gains of 1-6¢ per bushel. Country selling was light and spot offerings found brisk competition among buyers. Announcement of a 5¢ increase in 1963 support prices and this week's blast of cold, wintery weather also gave support to the cash market. Traders felt that the cold weather would step up demand while higher support prices would discourage farm selling except at higher prices. Most traders indicated that the harvest surplus had been marketed and that cold weather would encourage holding any remaining supplies of high-moisture corn for possible tax benefits after the first of the year. Oats and barley prices were firm as light offerings met fairly good demand. Higher support rates for next year's crop also provided additional support. Grain sorghum prices advanced 9-10¢ per cwt. at Kansas City and 4-5¢ at Ft. Worth. Demand was good but spot offerings were scarce.

Soybean prices edged up 2¢ per bushel, reflecting continued light selling by farmers, substantial inspections for export, and a higher trend for soybean meal. Flaxseed held steady in light trading at Minneapolis.

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INCREASES IN 1963 FEED GRAIN SUPPORT PRICES AND SMALL FARM DIVERSION PAYMENT RATES ... were announced this week. National average support prices for 1963 feed grain crops, with previously announced support prices in parentheses, are as follows

Grain	Loans and Purchase Agreement Average Support Price	Payments-in-Kind Rates	Total Support Price	Percent of December Parity Price
Corn	$1.07 per bushel	18¢ per bu.	$1.25 per bu.	78%
	(1.02 " ")	(18¢ " ")	(1.20 " ")	(75%)
Barley	.82 per bushel	14¢ per bu.	.96¢ per bu.	76%
	(.79 " ")	(14¢ " ")	(.93¢ " ")	(73%)
Grain Sorghum	1.71 per cwt.	29¢ per cwt.	2.00 per cwt.	79%
	(1.62 " ")	(29¢ " ")	(1.91 " ")	(76%)
Oats	.65¢ per bushel	none	.65¢ per bu.	77%
	(.62¢ " ")	(none)	(.62¢ " ")	(73%)
Rye	1.07 per bushel	none	1.07 per bu.	73%
	(1.02 " ")	(none)	(1.02 " ")	(70%)

Special provisions are made for small farms in this week's announcement. The payment rate for acreage diverted to conserving uses will be increased to 50 percent of the county support rate on the normal production of the diverted acres for farms on which the entire feed grain base acreage (1959-60 acreage, as adjusted) is diverted, up to the eligible maximum of 25 acres. These farmers will receive no price-support payments since they will have no acreage for harvest.

THIRD REPORT ON ACREAGE DIVERSION ... under the special voluntary 1963 wheat program showed that as of November 29 farmers had signed to divert 1,684,852 acres to conserving uses on 154,777 wheat-producing farms. Diverted acreage amounts to nearly 40 percent of the 4,266,256 acres of allotments or small farm bases on farms signed to date.

Grains: Export prices at specified points, December 13, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	Wheat 1/		Corn No. 2	Soybeans No. 2	Barley or Grain Sorghum 2/
	Grade	Price	Yellow	Yellow	
			-- Dollars --		
Baltimore	No. 2 Red Winter	2.28	1.30	2.62	1.28
Gulf	No. 1 Hard Winter, Ordinary protein	2.41	1.31	2.62	2.06
	14% protein	2.53	-	-	-
Pacific Northwest	No. 2 Western White	2.18	-	-	1.14

1/ Does not include the export payment rate for wheat which on December 13 was 68¢ per bushel for red winter from Baltimore and hard winter from the Gulf, and 53¢ for soft white from the West Coast.

2/ No. 3 barley at Baltimore and No. 2 barley at Portland; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Dec. 13, 1962	Dec. 13, 1962	Dec. 6, 1962	Dec. 13, 1961	Nov. 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	224	224-225	223-225	209	222
		No. 1 Hard Winter (13% Prot.)	3/	3/	236-249	237-250	220-229	242
	Fort Worth	No. 1 Hard Winter	247	243	255-267	255-267	236-239	258
	Chicago	No. 2 Yellow Hard Winter	227	223	222	222	210-211	217
		No. 2 Red Winter	227	223	213	213	208	210
	Toledo	No. 2 Red Winter	--	-	210	210	203-204	208
		No. 2 Soft White	--	-	212	212	203-204	208
	St. Louis	No. 2 Hard Winter	227	223	227-233	224-230	211-219	224
		No. 2 Red Winter	227	223	215-219	212-216	206-210	212
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	234	232-237	232-236	232-233	236
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	240-244	239-243	236-237	242
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	255-258	253-257	242-243	256
		No. 1 Hard Amber Durum	275	271	258-265	258-265	360-362	259
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	214	233-234	235-236	212	228
		No. 1 Soft White	218	214	216	218	210	215
	Baltimore	No. 2 Red Winter (garlicky)	224	221	206	205	191	202
RYE	Minneapolis	No. 2	122	117	120-123	120-123	126-131	117
CORN	Kansas City	No. 2 White	--	--	117-126	114-122	156-172	118
		No. 2 Yellow	--	--	117-127	115-125	108-118	115
	Omaha	No. 2 Yellow	--	--	113-118	109-114	103-108	108
	Chicago	No. 2 Yellow	--	--	118	113	111-112	110
		No. 3 Yellow	--	--	114-117	108-112	108-110	107
	Toledo	No. 2 Yellow	--	--	114	111	110-111	108
	St. Louis	No. 2 Yellow	--	--	117-127	112-121	110-120	113
	Minneapolis	No. 2 Yellow	--	--	111	110	101-103	104
OATS	Kansas City	No. 2 White	--	--	72-82	71-81	72-78	73
	Chicago	No. 2 Extra Heavy White	--	--	76	75	75	72
	Toledo	No. 2 White	--	--	73	73	73-74	70
	Minneapolis	No. 2 Extra Heavy White	--	--	68-73	68-73	72-73	71
BARLEY	Kansas City	No. 3	111	106	103-107	103-107	107-114	107
	Minneapolis	No. 3 or better Malting	109	104	110-122	110-124	130-146	119
		No. 3 or better	109	104	104-110	102-110	122-126	107
	Portland	No. 2 Western 45 lbs.	116	113	112	111	122-123	108
	Stockton	No. 2 Western 46 lbs.	118	115	123-124	123-124	248-250	122
	Los Angeles	No. 2 Western 46 lbs.	118	115	128-131	128-131	124-127	126
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	221	185-198	175-189	180-191	178
	Fort Worth	No. 2 Yellow	245	238	206-211	202-207	198-203	204
SOYBEANS	Chicago	No. 1 Yellow	--	--	254	252	248	250
	Toledo	No. 1 Yellow	--	--	246	244	240-241	242
	Minneapolis	No. 1 Yellow	--	--	240	238	238	237
	Illinois Pts.	No. 1 Yellow	--	--	243-247	241-245	239-244	242
FLAXSEED	Minneapolis	No. 1	313	309	301	301	350	305

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Dec.8, 1962	Dec.1, 1962	Dec.8, 1961
Wheat	157,921	37,289	632,449	175,126	17,238	1,020,023	1,026,715	1,101,122
Oats	410	348	13	10,234	3,396	14,401	15,166	6,960
Barley	2,127	106	4,639	19,184	850	26,906	26,724	32,175
Rye	0	0	471	40	29	540	540	2,760
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,315	648,038	186,881	163,393	2,027	1,002,654	1,005,298	1,315,767
Grain Sorghum	208,711	71	94,520	691	12,542	316,535	319,101	347,210
Soybeans	5	30,868	4,583	2,961	0	38,417	37,924	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Dec. 7, 1962	TOTAL, JULY 1 TO		Dec. 7, 1962	TOTAL, JULY 1 TO	
		Dec. 7, 1962	Dec. 8, 1961		Dec. 7, 1962	Dec. 8, 1961
Wheat	8,753	60,353	83,804	195	3,265	31,775
Oats	624	1,764	0	286	2,251	164
Barley	0	7,084	5,026	37	856	1/ 4,557
Rye	0	1,180	360	0	45	738
Flaxseed	0	0	0	0	0	1
	Dec. 7, 1962	TOTAL, OCTOBER 1 TO		Dec. 7, 1962	TOTAL, OCTOBER 1 TO	
		Dec. 7, 1962	Dec. 8, 1961		Dec. 7, 1962	Dec. 8, 1961
Corn	19	23,196	23,244	10,173	102,451	1/ 175,627
Grain Sorghum	1,441	4,707	3,061	3,105	1/30,997	1/ 26,373
Soybeans	0	0	0	99	1,876	0

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Dec. 8, 1962		Dec. 8, 1961		Dec. 8, 1962		Dec. 8, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	2,372	327	4,177	225	57,982	10,149	92,202	12,582
Title I, PL-480 1/	17,628	51	9,664	2,307	125,863	9,273	146,507	21,147
Title IV, PL-480 1/	0	-	37	0	3,100	28	147	0
A.I.D. 1/	0	0	0	0	640	13	532	0
Subtotal	20,000	378	13,878	2,532	187,585	19,463	239,388	33,729
Barter	20	0	803	30	1,665	22	19,742	681
CCC Credit GSM-1	80	0	0	0	4,824	0	2,013	0
Donations	1,964	4,194	918	1,931	6,477	24,043	8,665	16,438
Other 2/	0	0	22	0	791	20	6,156	0
TOTAL	22,064	4,572	15,621	4,493	201,342	43,548	275,964	50,848

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL November 1 TO		July-Oct. 1962	July-Oct. 1961
	Dec. 7, 1962 1,000 BU.	Nov. 30, 1962 1,000 BU.	Dec. 8, 1961 1,000 BU.	Dec. 7, 1962 1,000 BU.	Dec. 8, 1961 1,000 BU.	1,000 BU.	1,000 BU.
United States	11,252	5,986	11,408	37,770	64,468	185,259	238,809
Canada	6,257	7,655	8,247	37,071	84,992	104,583	135,561
Argentina	577	551	738	2,168	2,696	18,770	7,395
Australia	-	6,156	3,819	9,187	21,592	35,189	89,529
Total	18,086	20,348	24,212	86,196	173,748	343,801	471,294

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1962	July-Oct. 1961
	Dec. 7, 1962 1,000 BU.	Nov. 30, 1962 1,000 BU.	Dec. 8, 1961 1,000 BU.	Dec. 7, 1962 1,000 BU.	Dec. 8, 1961 1,000 BU.	1,000 BU.	1,000 BU.
Wheat	11,252	5,986	11,408	37,770	64,468	154,249	206,834
U.S. Wheat Flour	Not available weekly					31,010	31,975
Oats	0	342	0	2,104	210	14,331	7,060
Barley	660	846	696	6,605	6,601	25,564	12,440
Rye	0	100	0	548	1,652	9,714	1,577
Flaxseed	0	87	0	955	0	2,296	961
						October 1962	October 1961
Corn	10,103	10,332	8,013	47,811	38,786	24,814	23,742
Grain sorghums	1,542	257	1,651	8,992	5,712	11,021	6,427
Soybeans	8,265	6,896	4,638	34,734	27,027	22,397	20,734

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 7, 1962

COUNTRY OF DESTINATION	Chicago 1,000 BU.	BALT. 1,000 BU.	Port Allen 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Destrehan 1,000 BU.	Other Ports 1,000 BU.	TOTAL 1,000 BU.
Canada	740						190	930
West Germany					623	487	184	1,294
Japan			978	1,305		279	355	2,917
Italy				372		548		920
Israel		512						512
Denmark			517					517
Other			470	236		391	78	1,175
Total	740	512	1,965	1,913	623	1,705	807	8,265
Oct. 1 - Dec. 7, 1962								56,261
Oct. 1 - Dec. 8, 1961								48,430

Based on weekly reports of inspections by licensed grain inspectors.

The following export payment rates applicable to all destinations, pursuant to the Terms and Conditions of Wheat and Flour Export Programs, GR-345 and GR-346, apply from 3:31 p.m. December 13, to 3:30 p.m., e.s.t. December 14, 1962.

Export Areas	WHEAT RATES (Cents per bushel)				FLOUR RATES (Cents per 100 lbs.)	
	Hard Red Spring	Durum	Hard Red Winter	Other classes 1/	Durum	Other
	Export Rate Period Thru May 31, 1963					
EAST COAST (Including St. Lawrence and Great Lakes ports)	74	33	68	68	92	204
GULF COAST	74	33	68	68	92	199
PUERTO RICO	-	-	-	-	92	199
WEST COAST	74	33	67	53	92	194

The above rates on wheat and wheat flour shall serve as the export allowances to be used in establishing prices for CCC wheat for export under announcements GR-261 and GR-262 as provided therein.

1/ For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

CCC Grain Sales Against Certificate Pool

Commodity Office	Week ended Dec. 7, 1962				Cumulative thru Dec. 7, 1962 1/			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
	--All data in 1,000 bu. except grain sorghum in 1,000 cwt.--							
Dallas								
Storable	0	0	2,499	0	2	302	42,289	0
Non-storable	0	2	9	0	0	49	193	0
Evanston								
Storable	0	4,725	1	0	0	49,460	28	0
Non-storable	0	883	0	0	0	11,355	0	0
Kansas City								
Storable	0	2,213	595	0	3	20,518	12,151	0
Non-storable	0	1,023	0	0	7	6,218	260	0
Minneapolis								
Storable	0	317	6	0	1	2,421	1	0
Non-storable	23	130	0	0	127	2,210	2/	0
Portland								
Storable	0	0	0	0	0	1	219	0
Non-storable	0	0	0	0	0	8	0	0
ASCS County Offices								
Storable	0	2/	0	0	14	11	16	0
Non-storable	0	600	0	0	0	1,480	0	0
Total Quantity Sold								
December 7, 1962	23	9,893	3,104	0	154	94,033	55,157	0
December 8, 1961	22	54,261	1,284	0	3,333	160,309	41,442	2

1/ Based on marketing year: July 1 for barley, oats and grain sorghum; October 1 for corn.

In some weeks adjustments have been made, so the reported weekly sales do not necessarily add to cumulative sales.

2/ Less than 1,000 bushels.

Grains: United States exports, October 1962

Grains	Monthly				Season	
	Nov. 1962 1/	Oct. 1962	Nov. 1961	Oct. 1961	July-Oct. 1962	July-Oct. 1961
	-- 1,000 bushels --					
Wheat	30,000	30,408	58,201	64,982	154,249	206,834
Wheat flour in grain equivalent:						
U. S. wheat	7,000	7,043	7,937	8,842	31,010	31,975
Canadian wheat	-	2	1	4	12	76
Oats	2,000	2,435	569	1,259	14,331	7,060
Barley	7,000	9,730	5,854	3,119	25,564	12,440
Rye	500	1,921	1,351	770	9,714	1,577
Flaxseed	1,000	1,432	0	87	2,296	961
					Oct. 1961-Sept.1962	Oct. 1960-Sept.1961
Corn	41,000	24,814	32,368	23,742	414,420	275,837
Grain sorghums	8,500	11,021	3,935	6,427	99,104	70,550
Soybeans	29,000	22,397	23,618	20,734	153,154	130,063

1/ Unofficial estimates based on boat loadings.
Bureau of the Census.

United States Wheat: Supply and Distribution

ITEM		1962-63	1961-62	1956-60 Average
		--Million bushels--		
Carryover stocks, July 1		1,304.4	1,411.2	1,086.5
Production		1,095.2	1,234.7	1,179.4
Total supply		2,399.6	2,645.9	2,265.9
Estimated quantity for feed, seed, and industrial use for season 1/		120.6	123.2	99.3
Quantity remaining for milling, export, or carryover		2,279.0	2,522.7	2,166.6
Disappearance July through November 30:				
Milled for flour	2/	256.5	254.6	239.8
Exported as grain	2/	184.2	265.0	157.4
Total milled and exported		440.7	519.6	397.2
Balance on December 1 for milling, export, or carryover		1,838.3	2,003.1	1,769.4
Supplementary information:				
Imports, July-November	2/	0.6	1.5	2.2
Exports of flour in grain equivalent, July-November	2/	38.0	39.9	30.6

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.
2/ Data for November estimated.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

November 1962

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	COMMERCIAL SALES						
LAKE PORTS							
Canada 1/	395	-	417	341	-	-	1,153
France	-	-	-	-	715	-	715
Haiti	392	-	-	-	-	-	392
Netherlands	888	-	-	-	77	-	965
Norway	-	-	175	-	-	-	175
United Kingdom	40	-	-	-	35	-	75
Venezuela	290	-	-	-	19	-	309
ATLANTIC							
Angola	-	-	-	-	-	223	223
United Kingdom	-	-	32	123	-	-	155
Venezuela	-	-	6	48	-	-	54
West Germany	-	-	77	-	-	-	77
GULF							
Barbados	-	-	7	-	-	-	7
Belgium	-	29	38	-	-	-	67
Brazil	-	2,352	-	-	-	-	2,352
Costa Rica	-	33	-	-	-	-	33
West Germany	-	353	-	-	-	-	353
Guatemala	35	3	-	-	-	-	38
Honduras	-	17	17	-	-	-	34
Netherlands	327	161	-	-	-	-	488
Norway	-	85	-	-	-	-	85
Panama	82	-	-	-	-	-	82
Peru	-	384	-	-	-	-	384
Venezuela	-	-	25	-	-	-	25
PACIFIC							
Belgium	-	-	-	37	-	-	37
El Salvador	-	-	-	37	-	-	37
Japan	-	1,160	-	1,166	-	-	2,326
Okinawa	-	-	-	53	-	-	53
Philippines	78	118	-	133	-	-	329
Subtotal	2,527	4,695	794	1,938	846	223	11,023
	TITLE I						
ATLANTIC							
Sudan Republic	389	-	-	-	-	-	389
GULF							
Brazil	-	749	-	-	-	-	749
India	-	8,603	-	-	-	-	8,603
Iran	-	1,453	-	-	-	-	1,453
Israel	-	832	-	-	-	-	832
Pakistan	-	592	-	-	-	-	592
Poland	-	444	-	-	-	-	444
Sudan Republic	209	-	-	-	-	-	209
Tunisia	-	184	-	-	-	-	184

1/ See breakdown, page 14

-Continued on next page-

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

November 1962

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			TITLE I Continued				
PACIFIC							
Formosa	-	188	-	-	-	-	188
India	-	-	-	1,979	-	-	1,979
Korea	-	95	-	29	-	-	124
Pakistan	-	-	-	426	-	-	426
Subtotal	598	13,140	0	2,434	0	0	16,172
			DONATIONS				
ATLANTIC							
Algeria	-	203	-	-	-	-	203
GULF							
Algeria	-	53	-	-	-	-	53
Subtotal	0	256	0	0	0	0	256
			BARTER				
ATLANTIC							
Peru	62	-	41	-	-	-	103
GULF							
Brazil	-	358	-	-	-	-	358
Peru	-	93	-	-	-	-	93
Subtotal	62	451	41	0	0	0	554
			CCC CREDIT				
GULF							
Guatemala	-	36	-	-	-	-	36
Peru	-	390	-	-	-	-	390
Subtotal	0	426	0	0	0	0	426
			SEC. 402 (A.I.D)				
GULF							
Kenya	-	50	-	-	-	-	50
Subtotal	0	50	0	0	0	0	50
			TITLE IV				
GULF							
Chile	-	1,094	-	-	-	-	1,094
Subtotal	0	1,094	0	0	0	0	1,094
GRAND TOTAL	3,187	20,112	835	4,372	846	223	29,575
			JULY-NOVEMBER 1962				
COASTAL AREA							
Great Lakes	6,091	10	6,866	2,354	3,030	-	18,351
Atlantic	1,533	2,458	2,014	687	-	566	7,258
Gulf	1,393	115,854	4,432	-	-	-	121,679
Pacific	78	15,202	-	24,052	-	292	39,624
Total	9,095	133,524	13,312	27,093	3,030	858	186,912
			JULY-NOVEMBER 1961				
Great Lakes	11,771	-	4,524	2,940	13,193	-	32,428
Atlantic	1,077	4,198	13,340	5,728	242	444	25,029
Gulf	2,946	137,404	9,658	-	-	-	150,008
Pacific	80	10,810	-	45,716	198	587	57,391
Total	15,874	152,412	27,522	54,384	13,633	1,031	264,856

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

WHEAT: Inspections for export by programs, classes, and country of destination

July - November 1962

COUNTRY	COMMERCIAL	CCC CREDIT	PL-480 TITLE I	BARTER	DONATIONS	PL-480 TITLE IV	A.I.D.	TOTAL
	1,000 BUSHELS							
Angola	567	-	-	-	-	-	-	567
Canada	9,730	-	-	-	-	-	-	9,730
Guatemala	300	499	-	-	-	-	-	799
El Salvador	318	-	-	-	-	-	-	318
Honduras	211	67	-	-	60	-	-	338
Haiti	510	-	-	-	-	-	-	510
Dom. Republic	116	-	-	-	-	-	-	116
Colombia	337	-	887	-	-	-	-	1,224
Venezuela	1,859	44	-	-	-	-	-	1,903
Peru	1,357	390	481	1,588	-	-	-	3,816
Bolivia	-	-	274	-	-	-	-	274
Chile	1,806	661	-	-	-	2,729	-	5,196
Brazil	2,888	1,630	17,184	1,863	83	-	-	23,648
Paraguay	159	-	-	-	-	-	-	159
Norway	804	-	-	-	-	-	-	804
United Kingdom	1,619	-	-	-	-	-	-	1,619
Ireland	263	-	-	-	-	-	-	263
Netherlands	7,370	-	-	-	-	-	-	7,370
Belgium & Lux.	1,550	-	-	-	-	-	-	1,550
France	1,031	-	-	-	-	-	-	1,031
West Germany	1,668	-	-	-	-	-	-	1,668
Portugal	1,405	-	-	-	-	-	-	1,405
Italy	37	-	-	-	-	-	-	37
Yugoslavia	-	-	1,405	-	-	-	-	1,405
Turkey	-	-	1,494	-	-	-	-	1,494
Cyprus	385	-	-	-	338	-	-	723
Israel	282	-	4,502	-	-	-	-	4,784
Jordan	-	-	-	-	-	-	348	348
India	-	-	52,164	802	362	-	-	53,328
Pakistan	-	-	15,200	-	25	-	-	15,225
Philippines	2,210	-	-	-	-	-	-	2,210
Korea	-	-	5,080	-	-	-	-	5,080
Taiwan (Formosa)	-	-	2,205	-	114	-	-	2,319
Japan	14,304	343	-	-	-	-	-	14,647
Okinawa	200	-	-	-	-	-	-	200
Algeria	-	-	-	-	2,750	-	-	2,750
Tunisia	1,137	743	1,741	381	1,030	-	-	5,032
UAR	-	-	8,555	-	-	-	-	8,555
Nigeria	302	-	-	-	-	-	-	302
Port. East Africa	134	-	-	-	-	-	-	134
Kenya	-	-	-	-	-	-	1,121	1,121
Other	289	-	2,495	-	126	-	-	2,910
GRAND TOTAL	55,148	4,377	113,667	4,634	4,888	2,729	1,469	186,912
	WHEAT: Inspections for export by class (1,000 BUSHELS)							
Hd. R. Spring	7,644	111	730	449	161	0	0	9,095
Hd. R. Winter	19,907	3,889	98,009	3,477	4,418	2,355	1,469	133,524
S. Red Winter	12,894	377	0	41	0	0	0	13,312
White	10,815	0	14,928	667	309	374	0	27,093
Durum	3,030	0	0	0	0	0	0	3,030
Mixed	858	0	0	0	0	0	0	858
TOTAL	55,148	4,377	113,667	4,634	4,888	2,729	1,469	186,912

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

WHEAT: Inspections for export by classes, and ports

November 1962

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
LAKE PORTS							
Duluth	484	-	-	-	183	-	667
Superior	1,480	-	-	-	663	-	2,143
Chicago	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Toledo	-	-	417	341	-	-	758
Buffalo	-	-	-	-	-	-	0
Milwaukee	40	-	175	-	-	-	215
Subtotal	2,004	0	592	341	846	0	3,783
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	0
Albany	-	203	-	-	-	-	203
New York	-	-	-	-	-	-	0
Philadelphia	62	-	124	95	-	-	281
Baltimore	389	-	-	-	-	-	389
Norfolk	-	-	32	76	-	223	331
Morehead City	-	-	-	-	-	-	0
Subtotal	451	203	156	171	0	223	1,204
GULF							
Destrehan	-	4,373	-	-	-	-	4,373
Mobile	-	-	15	-	-	-	15
New Orleans	653	4,996	34	-	-	-	5,683
Port Allen	-	2,363	-	-	-	-	2,363
Pascagoula	-	-	38	-	-	-	38
Port Arthur	-	835	-	-	-	-	835
Houston	-	3,942	-	-	-	-	3,942
Galveston	-	1,374	-	-	-	-	1,374
Corpus Christi	-	465	-	-	-	-	465
Subtotal	653	18,348	87	0	0	0	19,088
PACIFIC							
Long Beach	-	-	-	-	-	-	0
San Francisco	-	-	-	37	-	-	37
Oakland	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Portland, Ore.	79	586	-	1,706	-	-	2,371
Vancouver	-	305	-	1,016	-	-	1,321
Longview	-	558	-	355	-	-	913
Tacoma	-	112	-	746	-	-	858
Seattle	-	-	-	-	-	-	0
Subtotal	79	1,561	0	3,860	0	0	5,500
TOTALS							
Nov. 1962	3,187	20,112	835	4,372	846	223	29,575
July-Nov. '62	9,095	133,524	13,312	27,093	3,030	858	186,912
July-Nov. '61	15,874	152,412	27,522	54,384	13,633	1,031	264,856

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

November 1962

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS							
LAKE PORTS								
Canada	-	90	-	-	8,161	-	3,295	11,546
Norway	-	-	-	-	502	-	399	901
United Kingdom	-	-	-	-	557	-	344	901
Netherlands	866	913	319	693	277	-	-	3,068
West Germany	329	1,251	229	175	791	-	-	2,775
Poland	-	419	-	-	-	-	-	419
Italy	909	2,483	-	-	469	-	199	4,060
Japan	-	-	-	-	-	-	275	275
Other	-	45	-	87	257	-	-	389
Subtotal	2,104	5,201	548	955	11,014	0	4,512	24,334
ATLANTIC								
United Kingdom	-	-	-	-	4,645	-	688	5,333
Ireland	-	-	-	-	1,917	-	-	1,917
Netherlands	-	-	-	-	-	-	432	432
Belgium	-	-	-	-	322	-	39	361
Spain	-	-	-	-	586	-	-	586
Greece	-	-	-	-	300	-	-	300
Israel	-	-	-	-	-	-	875	875
Philippines	-	-	-	-	-	-	528	528
Morocco	-	-	-	-	-	-	374	374
Other	-	-	-	-	512	-	1,249	1,761
Subtotal	0	0	0	0	8,282	0	4,185	12,467
GULF								
Norway	-	-	-	-	114	657	753	1,524
Denmark	-	-	-	-	257	232	2,409	2,898
United Kingdom	-	-	-	-	2,495	720	56	3,271
Netherlands	-	-	-	-	5,969	1,914	4,933	12,816
Belgium	-	-	-	-	2,433	917	866	4,216
West Germany	-	-	-	-	1,231	1,104	1,870	4,205
Poland	-	612	-	-	1,631	1,176	-	3,419
Italy	-	-	-	-	2,742	-	2,971	5,713
Greece	-	-	-	-	696	-	-	696
Israel	-	-	-	-	-	-	619	619
Taiwan (Formosa)	-	-	-	-	-	-	525	525
Japan	-	-	-	-	3,060	1,872	5,324	10,256
Canary Islands	-	-	-	-	286	-	-	286
Other	-	-	-	-	151	-	102	253
Subtotal	0	612	0	0	21,065	8,592	20,428	50,697
PACIFIC								
Korea	-	671	-	-	-	-	-	671
Italy	-	73	-	-	-	-	-	73
Subtotal	0	744	0	0	0	0	0	744
Grand Total	2,104	6,557	548	955	40,361	8,592	29,125	88,242
Total Jan.-Nov. '62	28,083	91,097	15,028	4,068	387,566	95,810	144,290	765,942
Total Jan.-Nov. '61	16,726	56,739	8,168	4,405	253,144	55,602	117,998	512,782

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

November 1962

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKE PORTS									
Duluth	667	691	2,628	95	426	114	-	-	4,621
Superior	2,143	1,287	2,573	453	529	40	-	-	7,025
Chicago	-	126	-	-	-	5,733	-	1,901	7,760
Saginaw	-	-	-	-	-	-	-	-	0
Toledo	758	-	-	-	-	4,493	-	2,322	7,573
Huron	-	-	-	-	-	-	-	206	206
Milwaukee	215	-	-	-	-	634	-	-	849
Michigan City	-	-	-	-	-	-	-	83	83
Subtotal	3,783	2,104	5,201	548	955	11,014	0	4,512	28,117
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Boston	-	-	-	-	-	300	-	-	300
Albany	203	-	-	-	-	-	-	-	203
New York	-	-	-	-	-	-	-	-	0
Philadelphia	281	-	-	-	-	1,556	-	1,053	2,890
Baltimore	389	-	-	-	-	761	-	721	1,871
Norfolk	331	-	-	-	-	5,665	-	2,411	8,407
Morehead City	-	-	-	-	-	-	-	-	0
Subtotal	1,204	0	0	0	0	8,282	0	4,185	13,671
GULF									
Destrehan	4,373	-	-	-	-	7,014	299	3,640	15,326
Mobile	15	-	-	-	-	-	-	3,671	3,686
New Orleans	5,683	-	612	-	-	7,319	1,441	7,361	22,416
Port Allen	2,363	-	-	-	-	4,829	618	3,292	11,102
Pascagoula	38	-	-	-	-	1,726	1,540	2,464	5,768
Port Arthur	835	-	-	-	-	120	1,597	-	2,552
Houston	3,942	-	-	-	-	-	1,594	-	5,536
Galveston	1,374	-	-	-	-	57	282	-	1,713
Corpus Christi	465	-	-	-	-	-	1,221	-	1,686
Subtotal	19,088	0	612	0	0	21,065	8,592	20,428	69,785
PACIFIC									
Long Beach	-	-	-	-	-	-	-	-	0
San Francisco	37	-	-	-	-	-	-	-	37
Oakland	-	-	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	-	-	0
Portland, Ore.	2,371	-	558	-	-	-	-	-	2,929
Vancouver	1,321	-	-	-	-	-	-	-	1,321
Longview	913	-	186	-	-	-	-	-	1,099
Tacoma	858	-	-	-	-	-	-	-	858
Seattle	-	-	-	-	-	-	-	-	0
Subtotal	5,500	0	744	0	0	0	0	0	6,244
TOTALS									
Nov. 1962	29,575	2,104	6,557	548	955	40,361	8,592	29,125	117,817
Jan.-Nov.'62	473,430	28,083	91,097	15,028	4,068	387,566	95,810	144,290	1,239,372
Jan.-Nov.'61	583,375	16,726	56,739	8,168	4,405	253,144	55,602	117,998	1,096,157

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

U. S. Grains: Inspections for export from Canadian ports
November 1962

Country of destination	Wheat	Barley	Rye	Flaxseed	Corn	Grain Sorghum	Soybeans	Total
	--1,000 bushels--							
BAIE COMEAU								
United Kingdom	-	-	-	-	826	-	-	826
Netherlands	-	-	-	-	111	-	-	111
France	526	-	-	-	-	-	-	526
West Germany	-	59	-	-	-	-	-	59
Italy	-	90	-	-	-	-	-	90
Nigeria	45	-	-	-	-	-	-	45
Subtotal	571	149	0	0	937	0	0	1,657
MONTREAL								
United Kingdom	13	-	-	-	-	-	-	13
Belgium	-	-	-	33	-	-	-	33
France	463	-	-	-	-	-	-	463
West Germany	39	-	-	-	-	-	-	39
Subtotal	515	0	0	33	0	0	0	548
THREE RIVERS								
United Kingdom	339	-	-	-	163	-	-	502
SOREL								
Dominican Rep.	116	-	-	-	-	-	-	116
GRAND TOTAL	1,541	149	0	33	1,100	0	0	2,823
TOTALS								
April-Nov. 1962	12,717	3,521	18	33	29,454	0	7,524	53,267
April-Nov. 1961	15,377	3,358	540	153	18,543	87	5,413	43,471

U. S. Wheat: Inspections for export by classes, from Canadian ports
November 1962

Country of destination	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Durum	Mixed	Total
	--1,000 bushels--						
United Kingdom	-	-	-	352	-	-	352
France	-	-	-	-	989	-	989
West Germany	39	-	-	-	-	-	39
Dominican Republic	116	-	-	-	-	-	116
Nigeria	-	-	-	45	-	-	45
Total	155	0	0	397	989	0	* 1,541

Based on weekly reports of inspections for export by U. S. grain inspectors.

* Commercial type of sale.

CCC Dispositions 1/
(All data in thousand bushels except grain sorghum in thousand cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum	Soybeans
DOMESTIC SALES AND DONATIONS							
By ASCS Commodity Offices							
Non-storable							
Country Warehouse Pool	0	0	1,614	0	11	10	0
Other	694	30	2,650	61	55	351	55
Terminal Warehouse Pool	0	0	0	0	0	0	0
Other	53	0	0	0	0	186	0
Track Pool	0	0	18,213	0	116	224	0
Other	1,521	5	4,378	398	299	834	38
Total Non-storable	2,269	35	26,855	459	481	1,605	93
Storable							
Country Warehouse Pool	0	0	48,564	0	2	9,668	0
Other	341	10	4	548	76	20	1,777
Terminal Warehouse Pool	0	0	5,234	0	1	23,457	0
Other	645	0	0	942	0	0	0
Track Pool	0	0	18,924	0	0	21,783	0
Other	4	0	1	152	112	0	6
Total Storable	990	10	72,727	1,642	191	54,928	1,783
Other Domestic Sales	0	0	0	0	0	0	0
Donations	3	0	0	0	0	0	0
By ASC County Offices							
Non-storable Pool	0	0	1,480	0	4	2	0
Storable Pool	0	0	11	0	15	3	0
Other	3	2/	0	0	2/	6	0
Livestock Feed Program	0	0	1,378	150	165	11	0
Total Domestic	3,265	45	102,451	2,251	856	56,555	1,876
EXPORT SALES AND DONATIONS							
Payment-in-kind	35,283	1,180	7,093	1,489	4,215	959	0
Barter	1,980	0	2,401	0	842	4,329	0
Credit Sales	4,529	0	13,202	275	1,108	2,779	0
Other Export	0	0	0	0	0	0	0
Donations	18,561	0	500	2/	919	0	0
Total Export	60,353	1,180	23,196	1,764	7,084	8,067	0
Other Dispositions	0	0	0	0	0	0	0
TOTAL DISPOSITIONS	63,618	1,225	125,647	4,015	7,940	64,622	1,876

1/ July 1-Dec. 7, 1962 for wheat, rye, oats, barley, and grain sorghum; October 1-December 7, 1962 for corn and soybeans.

2/ Less than 1000 bushels.

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Agricultural Marketing Service
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Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 51 Washington 25, D. C. December 21, 1962

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* *
* SEASON'S GREETINGS *
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GRAIN MARKETS LITTLE CHANGED

Pre-holiday dullness invaded cash grain markets and price changes were narrow during the week ended December 20.

Winter wheat was generally unchanged, supported by continued light marketings and good demand for wheat and flour from exporters. Spring wheat declined 2 or 3¢ per bushel in Minneapolis but durum held steady. Buyers were indifferent in view of the quiet domestic flour trade. White wheat held firm at Portland where country selling was restricted and buying interest was fair. Rye showed the biggest change, advancing 4-5¢ per bushel at Minneapolis. With light receipts there and reduced stocks at Chicago, buyers raised bids. Corn prices eased off slightly as demand slowed down. Offerings were light but buying needs appeared to be satisfied for the time being. Oats firmed up a little as a result of tightening supplies. Barley prices were generally unchanged in slow trading. Firmness in grain sorghum prices was attributed to fairly good demand for light offerings.

Soybeans drifted within a narrow range and closed about unchanged. Light selling by farmers and continued high crushing and export figures gave support to the market, but the slightly larger crop estimate and the possibility of a dock strike on the East and Gulf Coasts were bearish influences. Flaxseed held unchanged at Minneapolis.

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PRICE SUPPORT ACTIVITIES ... through November showed that farmers had put nearly 205.6 million bushels of 1962-crop wheat under price-support loans and purchase agreements. This is 39 million bushels less than a year earlier. Of the total wheat put under support so far this year, farmers had repaid loans on only about 2.2 million bushels. Almost 28.6 million bushels of 1962-crop corn also had been put under price support through November, or about 17 million more than at this time last year. Soybeans put under support totaled 32.2 million bushels or less than half the 70.5 million under support a year earlier. Farmers also had put about 45 percent less barley but slightly more oats, grain sorghum, rye, and flaxseed under support through November than a year earlier. (See details on pages 8-12.)

SIGNUP PERIOD FOR 1963 FEED GRAIN AND SPRING WHEAT DIVERSION PROGRAMS ... has been set for February 1 through March 22, 1963. Participation in these programs is voluntary. Through these programs, farmers help bring production into line with needs by diverting wheat and feed grain acreage to conserving uses. By participating, the farmer earns a diversion payment and a price-support payment, and he also qualifies for a regular price-support loan or purchase agreement on his crop. Signups will take place in county ASC offices.

FOOD FOR PEACE FLOUR AUTHORIZATION ISSUED TO INDONESIA ... recently provides for the purchase under Title I, Public Law 480 of about 56,000 metric tons of wheat flour, in bags, from U. S. suppliers. Flour milled from durum wheat of the subclasses hard amber durum, amber durum and durum, and from red durum wheat will not be eligible for financing. Sales contracts made between December 21, 1962 and May 31, 1963 will be eligible for financing. Delivery will be to importer f.a.s. vessel, U. S. ports. Shipments may be made between December 21, 1962 and June 30, 1963.

Grains: Export prices at specified points, December 20, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
			-- Dollars --		
Baltimore	No. 2 Red Winter	2.30	1.32	2.64	1.28
Gulf	No. 1 Hard Winter,				
	Ordinary protein	2.41	1.31	2.62	2.06
	14% protein	2.53	-	-	-
Pacific Northwest	No. 2 Western White	2.18	-	-	1.14

1/ Does not include the export payment rate for wheat which on December 20 was 68¢ per bushel for red winter from Baltimore and hard winter from the Gulf, and 54¢ for soft white from the West Coast.

2/ No. 3 barley at Baltimore and No. 2 barley at Portland; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Dec.20, 1962	Dec.20, 1962	Dec.13, 1962	Dec.20, 1961	Nov. 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	224	224-226	224-225	208	222
		No. 1 Hard Winter (13% Prot.)	3/	3/	236-249	236-249	219-228	242
	Fort Worth	No. 1 Hard Winter	247	243	255-267	255-267	235-238	258
	Chicago	No. 2 Yellow Hard Winter	227	223	222	222	211	217
		No. 2 Red Winter	227	223	215	213	209	210
	Toledo	No. 2 Red Winter	--	-	210	210	203-204	208
		No. 2 Soft White	--	-	213	212	203-204	208
	St. Louis	No. 2 Hard Winter	227	223	227-233	227-233	211-219	224
		No. 2 Red Winter	227	223	215-217	215-219	206-210	212
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	234	230-234	232-237	233-234	236
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	238-242	240-244	237-238	242
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	253-256	255-258	243-244	256
		No. 1 Hard Amber Durum	275	271	258-265	258-265	366-371	259
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	214	234-235	233-234	213	228
		No. 1 Soft White	218	214	217	216	208	215
	Baltimore	No. 2 Red Winter (garlicky)	224	221	204	206	191	202
RYE	Minneapolis	No. 2	122	117	124-128	120-123	127-132	117
CORN	Kansas City	No. 2 White	--	--	117-126	117-126	156-174	118
		No. 2 Yellow	--	--	117-125	117-127	108-115	115
	Omaha	No. 2 Yellow	--	--	112-117	113-118	102-107	108
	Chicago	No. 2 Yellow	--	--	118	118	110-111	110
		No. 3 Yellow	--	--	112-116	114-117	106-109	107
	Toledo	No. 2 Yellow	--	--	113	114	110-111	108
	St. Louis	No. 2 Yellow	--	--	116-126	117-127	110-119	113
	Minneapolis	No. 2 Yellow	--	--	110	111	100-102	104
OATS	Kansas City	No. 2 White	--	--	74-83	72-82	74-81	73
	Chicago	No. 2 Extra Heavy White	--	--	79	76	74-75	72
	Toledo	No. 2 White	--	--	76	73	73-74	70
	Minneapolis	No. 2 Extra Heavy White	--	--	69-73	68-73	71-72	71
BARLEY	Kansas City	No. 3	111	106	103-107	103-107	107-114	107
	Minneapolis	No. 3 or better Malting	109	104	110-122	110-122	130-148	119
		No. 3 or better	109	104	102-108	104-110	122-130	107
	Portland	No. 2 Western 45 lbs.	116	113	112	112	122-124	108
	Stockton	No. 2 Western 46 lbs.	118	115	123-125	123-124	248-250	122
	Los Angeles	No. 2 Western 46 lbs.	118	115	131-132	128-131	124-126	126
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	221	188-200	185-198	182-193	178
	Fort Worth	No. 2 Yellow	245	238	206-211	206-211	198-203	204
SOYBEANS	Chicago	No. 1 Yellow	--	--	254	254	247	250
	Toledo	No. 1 Yellow	--	--	246	246	237-238	242
	Minneapolis	No. 1 Yellow	--	--	241	240	237	237
	Illinois Pts.	No. 1 Yellow	--	--	245-247	243-247	238-243	242
FLAXSEED	Minneapolis	No. 1	313	309	301	301	350	305

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Dec.15, 1962	Dec. 8, 1962	Dec.15, 1961
Wheat	157,928	35,772	628,310	173,646	16,895	1,012,551	1,020,023	1,100,017
Oats	273	354	13	10,283	3,396	14,319	14,401	6,671
Barley	2,127	106	4,629	19,333	850	27,045	26,906	31,794
Rye	0	0	467	38	10	515	540	2,801
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,315	645,024	180,455	163,729	2,027	993,550	1,002,654	1,273,026
Grain Sorghums	201,384	71	93,635	690	12,772	308,552	316,535	345,037
Soybeans	5	30,144	4,172	2,840	0	37,161	38,417	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Dec.14, 1962	TOTAL, JULY 1 TO		Dec.14, 1962	TOTAL, JULY 1 TO	
		Dec. 14,1962	Dec. 15,1961		Dec. 14,1962	Dec. 15,1961
Wheat			1/ 84,495			31,924
Oats			0			186
Barley	NOT AVAILABLE		5,026	NOT AVAILABLE		1/ 4,814
Rye			360			739
Flaxseed			0			1
	Dec.14, 1962	TOTAL, OCTOBER 1 TO		Dec.14, 1962	TOTAL, OCTOBER 1 TO	
		Dec. 14,1962	Dec. 15,1961		Dec. 14,1962	Dec. 15,1961
Corn			25,261			1/ 223,387
Grain Sorghums	NOT AVAILABLE		3,369	NOT AVAILABLE		28,560
Soybeans			0			0

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Dec. 15, 1962		Dec. 15, 1961		Dec. 15, 1962		Dec. 15, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	565	287	4,803	440	58,547	10,436	97,005	13,022
Title I, PL-480 1/	8,214	6,037	4,395	66	134,077	15,310	150,903	21,213
Title IV, PL-480 1/	0	0	1,360	0	3,100	28	1,506	0
A.I.D. 1/	0	0	0	0	640	13	532	0
Subtotal	8,779	6,324	10,558	506	196,364	25,787	249,946	34,235
Barter	0	0	175	10	1,665	22	19,918	691
CCC Credit GSM-1	44	0	79	0	4,868	0	2,092	0
Donations	1,044	55	60	0	7,521	24,098	8,724	16,438
Other 2/	0	0	0	0	791	20	6,156	0
TOTAL	9,867	6,379	10,872	516	211,209	49,927	286,836	51,364

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/ FOR WEEK ENDED 2/ Dec.14, 1962 1,000 BU.	Dec. 7, 1962 1,000 BU.	Dec.15, 1961 1,000 BU.	WHEAT (GRAIN ONLY) 1/ TOTAL November 1 TO Dec.14, 1962 1,000 BU.	Dec.15, 1961 1,000 BU.	WHEAT AND FLOUR July-Oct. 1962 1,000 BU.	July-Oct. 1961 1,000 BU.
United States	13,251	11,252	12,929	51,021	77,396	185,259	238,809
Canada	5,331	6,257	7,281	42,403	92,273	104,583	135,561
Argentina	1,154	577	268	3,322	2,964	18,770	7,395
Australia	4,110	-	3,819	13,297	25,411	35,189	89,529
Total	23,846	18,086	24,297	110,043	198,044	343,801	471,294

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/ FOR WEEK ENDED Dec.14, 1962 1,000 BU.	Dec. 7, 1962 1,000 BU.	Dec.15, 1961 1,000 BU.	TOTAL November 1 TO Dec.14, 1962 1,000 BU.	Dec.15, 1961 1,000 BU.	EXPORTS 2/ July-Oct. 1962 1,000 BU.	July-Oct. 1961 1,000 BU.
Wheat	13,251	11,252	12,929	51,021	77,396	154,249	206,834
U.S. Wheat Flour	Not available weekly					31,010	31,975
Oats	0	0	0	2,104	210	14,331	7,060
Barley	2,522	660	1,407	9,127	8,008	25,564	12,440
Rye	625	0	63	1,173	1,715	9,714	1,577
Flaxseed	0	0	0	955	0	2,296	961
						October 1962	October 1961
Corn	9,441	10,103	4,959	57,253	43,745	24,814	23,742
Grain sorghums	1,991	1,542	1,834	10,983	7,546	11,021	6,427
Soybeans	4,482	8,265	3,484	39,216	30,511	22,397	20,734

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 14, 1962

COUNTRY OF DESTINATION	Chicago 1,000 BU.	Port Allen 1,000 BU.	Pasca-goula 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Toledo 1,000 BU.	Other Ports 1,000 BU.	TOTAL 1,000 BU.
Japan		322		490			42	854
United Kingdom							314	314
W. Germany			202		472			674
Canada	340					1,153	272	1,765
Taiwan (Formosa)				191				191
Netherlands			179	167				346
Belgium			216				122	338
Total	340	322	597	848	472	1,153	750	4,482
Oct. 1 - Dec. 14, 1962								60,743
Oct. 1 - Dec. 15, 1961								51,914

Based on weekly reports of inspections by licensed grain inspectors.

CCC Grain Sales Against Certificate Pool

Commodity Office	Week ended Dec. 14, 1962				Cumulative thru Dec. 14, 1962 1/			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
	--All data in 1,000 bu. except grain sorghum in 1,000 cwt.--							
Dallas								
Storable	1	0	4,293	0	3	302	46,582	0
Non-storable	0	0	18	0	0	49	211	0
Evanston								
Storable	0	3,608	0	0	0	53,069	28	0
Non-storable	0	733	0	0	0	12,088	0	0
Kansas City								
Storable	0	4,768	1,287	0	3	25,286	13,438	0
Non-storable	0	1,081	18	0	6	7,298	278	0
Minneapolis								
Storable	16	80	0	0	17	2,501	1	0
Non-storable	3	135	0	0	131	2,332	3/	0
Portland								
Storable	0	0	105	0	0	1	325	0
Non-storable	0	0	0	0	0	8	0	0
ASCS County Offices								
Storable	0	2/	0	0	14	12	16	0
Non-storable	0	539	0	0	0	2,018	0	0
Total Quantity Sold								
December 14, 1962	20	10,944	5,721	0	174	104,964	60,879	0
December 15, 1961	240	47,635	2,187	0	3,569	208,082	43,424	2

1/ Based on marketing year: July 1 for barley, oats and grain sorghum; October 1 for corn. In some weeks adjustments have been made, so the reported weekly sales do not necessarily add to cumulative sales. 2/ Less than 500 bu. 3/ Less than 500 cwt.

Crop Production: 1962 annual summary

Crop	Acres harvested			Unit	Production		
	1962	1961	Average 1951-60		1962	1961	Average 1951-60
	--Thousands--						
Corn, grain	56,842	58,449	68,564	Bu.	3,643,615	3,625,530	3,128,197
Corn, forage	1,569	1,609	3,475	-	-	-	-
Corn, silage	7,025	6,201	6,348	Tons	74,046	65,110	52,486
Wheat, all	43,545	51,551	55,274	Bu.	1,091,787	1,234,743	1,128,563
Winter	33,482	40,699	39,863	"	816,379	1,075,005	876,232
All spring	10,063	10,852	15,411	"	275,408	159,738	252,331
Durum	2,418	1,617	1,751	"	71,809	21,185	24,951
Other spring	7,645	9,235	13,660	"	203,599	138,553	227,380
Oats	22,934	23,994	34,244	"	1,031,743	1,011,398	1,260,392
Barley	12,443	12,946	12,560	"	429,495	395,669	366,490
Flaxseed	2,791	2,514	4,257	"	31,952	22,178	34,542
Soybeans for beans	27,857	27,008	19,030	"	675,197	679,566	416,767
Rye	2,014	1,550	1,667	"	41,175	27,476	25,072
Sorghum grain	11,547	10,957	12,118	"	509,137	479,751	337,601
Sorghum forage	1,987	1,718	4,181	Tons 1/	4,019	3,413	5,066
Sorghum silage	1,191	1,314	1,345	Tons 2/	12,443	12,996	9,690

NOTE: Does not include Alaska and Hawaii.
1/ Dry weight. 2/ Green weight.

Crop Reporting Board

Soybeans: Quantity processed at mills, United States, 1955-62

Month	1961-62	1960-61	1959-60	1958-59	1957-58	1956-57	1955-56
	--1,000 bushels--						
October	36,493	35,637	35,340	33,470	28,084	27,928	25,388
November	38,503	37,057	36,053	33,522	29,227	26,591	25,394
December	38,733	38,107	34,070	34,442	28,417	26,988	23,869
January	40,967	38,997	34,150	36,687	31,091	28,419	24,445
February	36,303	34,553	30,917	33,967	27,104	26,622	24,528
March	38,847	34,797	34,810	36,010	30,850	28,919	25,365
April	36,477	32,963	33,237	34,583	31,477	27,328	25,259
May	38,600	34,297	33,197	36,387	32,208	26,476	24,600
June	34,303	31,853	31,327	33,157	28,706	24,693	22,230
July	34,800	30,970	31,377	31,913	29,956	24,354	20,378
August	34,374	30,033	32,067	29,627	31,620	25,387	21,793
September	30,440	22,953	26,872	27,460	25,065	22,245	19,877
Total	438,840	402,217	393,417	401,225	353,805	315,950	283,126

Bureau of the Census.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	1962-63	1961-62	1962-63	1961-62
	--1,000 bushels--			
Carryover 1/	57,850	5,994	3,569	5,296
Production	675,197	679,566	31,952	22,178
Total supply 2/	733,047	685,560	35,521	27,474
Farm use including seed and residual	45,000	36,008	3,500	3,357
Quantity remaining for processing, export, or carryover	688,047	649,552	32,021	24,117
Disappearance thru November 30, 3/				
Crushed for oil or processed 4/	82,777	74,997	8,707	8,896
Exported	5/ 51,397	44,352	5/ 3,296	961
Total	134,174	119,349	12,003	9,857
Balance on December 1 for processing, export, or carryover	553,873	530,203	20,018	14,260

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports not included because negligible. 3/ Soybeans, October thru November; flaxseed, July thru November. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. 5/ Estimated.

WHEAT AND RYE: Amount put under price support by states

USDA-ASCS CUMULATIVE REPORT	CROP YEAR AND CROP: 1962 CROP WHEAT (BU. X, CWT.)	THROUGH: Nov. 30, 1962		
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	12,639			12,639
Arizona	9,849	1,842	-	11,691
Arkansas	92,761	9,265		102,026
California	126,972	427,276		554,248
Colorado	1,617,429	1,744,591	2,094	3,364,114
Connecticut				
Delaware				
Florida				
Georgia	101,386	67,282	500	169,168
Idaho	5,579,839	2,023,692	661	7,604,192
Illinois	298,704	236,371	7,453	542,528
Indiana	76,909	110,126	5,156	192,191
Iowa	264,204	6,897		271,101
Kansaa	59,973,466	5,507,254	95,660	65,576,380
Kentucky	195,664	96,448		292,112
Louisiana				
Maine				
Maryland	16,071			16,071
Massachusetts				
Michigan	383,858	188,633	7,466	579,957
Minnesota	1,100,379	1,322,479	11,250	2,434,108
Missisaippi				
Missouri	789,293	249,183	818	1,039,294
Montana	1,765,448	6,981,012	165,778	8,912,238
Nebraska	5,222,556	4,007,881	19,336	9,249,773
Nevada				
New Hampsbire				
New Jersey		61,101		61,101
New Mexico	1,464,206	84,776		1,548,982
New York	59,105	129,327	3,000	191,432
North Carolina	14,661	40,967		55,628
North Dakota	15,320,908	25,071,467	758,505	41,150,880
Ohio	488,961	114,901	400	604,262
Oklahoms	9,750,852	878,317	4,667	10,633,836
Oregon	5,575,363	2,013,058	1,400	7,589,821
Pennsylvania	121,517	15,418		136,935
Rhode Island				
South Carolins	90,785	10,788		101,573
South Dakota	1,101,752	4,592,823	31,725	5,726,300
Tennessee	58,914	19,576	600	79,090
Texas	15,148,459	207,802	1,196	15,357,457
Utah	16,920	87,011		103,931
Vermont				
Virginia	158,758	12,521		171,279
Washington	16,829,978	3,831,235	2,683	20,663,896
West Virginis				
Wisconsin	5,996	10,632		16,628
Wyoming	195,401	244,126	2,050	441,577
TOTAL	144,029,963	60,406,078	1,122,398	205,558,439

USDA-ASCS CUMULATIVE REPORT	CROP YEAR AND CROP: 1962 CROP RYE (BU. X, CWT.)	THROUGH: Nov. 30, 1962		
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama				
Arizona				
Arkansas				
California				
Colorado	6,283	2,282		8,565
Connecticut				
Delaware				
Florida				
Georgia				
Idaho	33,752	2,704	226	36,682
Illinois		816		816
Indiana		938		938
Iowa				
Kansas	54,861	44,254		99,115
Kentucky				
Louisiana				
Maine				
Maryland				
Massachusetts				
Michigan			300	300
Minnesota	12,089	80,345	650	93,084
Mississippi				
Miasouri	1,006	90		1,096
Montana	14,835	100,135		114,970
Nebraska	137,501	149,876		287,377
Nevada				
New Hampshire				
New Jersey				
New Mexico				
New York		2,349	600	2,949
North Carolina		65		65
North Dakota	335,613	1,960,228	98,643	2,394,484
Ohio				
Oklahoma				
Oregon	22,889	33,810		56,699
Pennsylvania				
Rhode Island				
South Carolina		1,376		1,376
South Dakota	113,102	630,750	2,900	746,752
Tenneasee				
Texaa				
Utah				
Vermont				
Virginia				
Washington	554,406	165,310		719,716
West Virginia				
Wisconsin				
Wyoming		11,607		11,607
TOTAL	1,286,337	3,186,935	103,319	4,576,591

CORN AND OATS: Amount put under price support by states

USDA-ASCS CUMULATIVE REPORT	CROP YEAR AND CROP: 1962 CROP CORN (BU. X / CWT. ☐)	THROUGH: Nov. 30, 1962		
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama		18,165		18,165
Arizona				
Arkansas		5,639		5,639
California				
Colorado	42,414	10,912		53,326
Connecticut				
Delaware		11,979		11,979
Florida	50,677	869		51,546
Georgia	158,444	90,645		249,089
Idaho				
Illinois	4,620,884	2,798,985	197,195	7,617,064
Indiana	1,469,826	1,045,409	28,885	2,544,120
Iowa	367,871	2,479,444	35,200	2,882,515
Kansas	1,277,950	511,622	9,429	1,799,001
Kentucky	120,638	314,822		435,460
Louisiana		6,519		6,519
Maine				
Maryland		7,240		7,240
Massachusetts				
Michigan	1,121,190	98,852	24,224	1,244,266
Minnesota	322,551	26,342	12,135	361,028
Mississippi	6,936	1,290		8,226
Missouri	2,935,572	2,515,120	30,428	5,481,120
Montana				
Nebraska	1,175,206	1,317,646	14,666	2,507,518
Nevada				
New Hampshire				
New Jersey				
New Mexico	11,630			11,630
New York		842		842
North Carolina	459,235	304,542		763,777
North Dakota		6,258		6,258
Ohio	888,440	507,125	17,355	1,412,920
Oklahoma	200			200
Oregon				
Pennsylvania		4,771		4,771
Rhode Island				
South Carolina	102,442	59,833		162,275
South Dakota	61,049	57,646	23,055	141,750
Tennessee	37,946	26,682	4,200	68,828
Texas	506,360	49,296	800	556,456
Utah				
Vermont				
Virginia	3,095	43,699		46,794
Washington				
West Virginia				
Wisconsin	107,983	3,470		111,453
Wyoming				
TOTAL	15,848,539	12,325,664	397,572	28,571,775

USDA-ASCS CUMULATIVE REPORT	CROP YEAR AND CROP: 1962 CROP OATS (BU. X / CWT. ☐)	THROUGH: Nov. 30, 1962		
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alaska	8,699	2,953		11,652
Alabama		17,381		17,381
Arizona				
Arkansas	62,771	32,765		95,536
California	63,386	77,179		140,565
Colorado		5,698		5,698
Connecticut				
Delaware				
Florida	374	27,592		27,966
Georgia	157,186	493,136		650,322
Idaho	355,649	186,872		542,521
Illinois	515	38,204		38,719
Indiana		24,890		24,890
Iowa	11,056	415,931	1,500	428,487
Kansas		20,723		20,723
Kentucky				
Louisiana		3,647		3,647
Maine	71,895	75,559		147,454
Maryland				
Massachusetts				
Michigan	13,675	76,829	6,000	96,504
Minnesota	29,805	3,528,633	3,300	3,561,738
Mississippi	276,044	53,181		329,225
Missouri		2,735		2,735
Montana	2,769	165,419	5,000	173,188
Nebraska		253,873		253,873
Nevada				
New Hampshire				
New Jersey				
New Mexico				
New York		40,522		40,522
North Carolina	5,805	73,011		78,816
North Dakota	208,419	6,772,580	110,245	7,091,244
Ohio	10,573	52,647	800	64,020
Oklahoma	3,253	15,408		18,661
Oregon	791,273	136,654		927,927
Pennsylvania	719	10,074		10,793
Rhode Island				
South Carolina	88,202	382,137		470,339
South Dakota	203,759	6,423,692	31,950	6,659,401
Tennessee		336		336
Texas	11,452	128,847		140,299
Utah		1,637		1,637
Vermont				
Virginia				
Washington	78,317	43,932		122,249
West Virginia				
Wisconsin		62,161		62,161
Wyoming		39,203		39,203
TOTAL	2,455,596	19,686,041	158,795	22,300,432

BARLEY AND GRAIN SORGHUM: Amount put under price support by states

USDA-ASCS CUMULATIVE REPORT	CROP YEAR AND CROP: 1962 CROP BARLEY (BU. [X] CWT. [ ])	THROUGH: Nov. 30, 1962		
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alaska	7,191	3,505		10,696
Alabama				
Arizona		227,181		227,181
Arkansas	2,567	2,497		5,064
California	1,019,057	754,896		1,773,953
Colorado		30,308		30,308
Connecticut				
Delaware				
Florida				
Georgia				
Idaho	388,580	186,574		575,154
Illinois				
Indiana		288		288
Iowa			400	400
Kansas	16,781	22,131		38,912
Kentucky		2,517		2,517
Louisiana				
Maine				
Maryland				
Massachusetts				
Michigan		471	300	771
Minnesota	74,970	2,324,069	7,800	2,406,839
Mississippi				
Missouri	653	737		1,390
Montana	173,035	3,414,092	37,685	3,624,812
Nebraska	680	20,784	450	21,914
Nevada				
New Hampshire				
New Jersey				
New Mexico	4,151	6,766		10,917
New York				
North Carolina		735		735
North Dakota	768,684	8,461,227	246,823	9,476,734
Ohio		520		520
Oklahoma	11,579	4,622		16,201
Oregon	851,070	262,007		1,113,077
Pennsylvania	700			700
Rhode Island				
South Carolina		652		652
South Dakota	38,747	636,555	5,991	681,293
Tennessee				
Texas	3,231	13,478		16,709
Utah	1,310	12,796		14,106
Vermont				
Virginia				
Washington	1,460,651	262,678	3,745	1,727,074
West Virginia				
Wisconsin				
Wyoming		391		391
TOTAL	4,823,637	16,652,477	303,194	21,779,308

USDA-ASCS CUMULATIVE REPORT	CROP YEAR AND CROP: 1962 CROP GRAIN SORGHUM (BU. [ ] CWT. [X])	THROUGH: Nov. 30, 1962		
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama				
Arizona	399,909			399,909
Arkansas				
California				
Colorado	174,252	16,763		191,015
Connecticut				
Delaware				
Florida				
Georgia				
Idaho				
Illinois	2,798			2,798
Indiana	5,955	1,691		7,646
Iowa	12,777	3,657	339	16,773
Kansas	6,238,067	147,635	18,921	6,404,623
Kentucky		3,489		3,489
Louisiana				
Maine				
Maryland				
Massschuaetts				
Michigan				
Minnesota				
Misaiaaippi	16,963			16,963
Missouri	265,328	122,577	448	388,353
Montana				
Nebraska	4,330,247	196,438	16,041	4,542,726
Nevada				
New Hampshire				
New Jersey				
New Mexico	1,397,201	1,853		1,399,054
New York				
North Carolina				
North Dakota				
Ohio				
Oklahoma	444,114	5,606		449,720
Oregon				
Pennsylvania				
Rhode Island				
South Carolina				
South Dakota	33,615	7,369	1,390	42,374
Tennessee	283			283
Texas	43,944,781	247,362	17,847	44,209,990
Utah				
Vermont				
Virginia				
Washington				
West Virginia				
Wisconsin				
Wyoming				
TOTAL	57,266,290	754,440	54,986	58,075,716

SOYBEANS AND FLAXSEED: Amount put under price support by states

USDA-ASCS CUMULATIVE REPORT	CROP YEAR AND CROP: 1962 CROP SOYBEANS BU. [x] CWT. [ ]	THROUGH: Nov. 30, 1962		
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama		25,847		25,847
Arizona				
Arkansas	544,321	38,070		582,391
California				
Colorado				
Connecticut				
Delaware				
Florida				
Georgia	10,611	3,004		13,615
Idaho				
Illinois	6,990,538	1,849,066	65,179	8,904,783
Indiana	938,665	712,880	1,787	1,653,332
Iowa	5,932,465	5,021,016	27,279	10,980,760
Kansas	426,698	229,343	200	656,241
Kentucky	25,050	72,029		97,079
Louisiana	4,026			4,026
Maine				
Maryland				
Massachusetts				
Michigan	50,831	28,089	2,534	81,454
Minnesota	3,083,576	1,395,373	2,141	4,481,090
Mississippi	216,754	46,671	12,000	275,425
Miasouri	1,869,773	638,694	19,275	2,527,742
Montana				
Nebraska	252,288	13,011	1,000	266,299
Nevada				
New Hampshire				
New Jersey				
New Mexico	718			718
New York				
North Carolina		14,751	400	15,151
North Dakota	16,852	22,094		38,946
Ohio	569,751	645,077	2,800	1,217,628
Oklahoma	91,655	19,854		111,509
Oregon				
Pennsylvania				
Rhode Island				
South Carolina	112,397	42,184		154,581
South Dakota	25,524	16,687	500	42,711
Tennessee	29,835	4,229	12,100	46,164
Texas	13,625	1,000		14,625
Utah				
Vermont				
Virginia		1,578		1,578
Washington				
West Virginia				
Wisconsin	9,991	2,208	500	12,699
Wyoming				
TOTAL	21,215,944	10,842,755	147,695	32,206,394

USDA-ASCS CUMULATIVE REPORT	CROP YEAR AND CROP: 1962 CROP FLAXSEED BU. [X] CWT. [ ]	THROUGH: Nov. 30, 1962		
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS			
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama				
Arizona		1,132		1,132
Arkansas				
California	80,649		33,868	114,517
Colorado				
Connecticut				
Delaware				
Florida				
Georgia				
Idaho				
Illinois				
Indiana				
Iowa	11,048	3,541		14,589
Kansas				
Kentucky				
Louisiana				
Maine				
Maryland				
Massachusetts				
Michigan				
Minnesota	406,384	114,669	1,150	522,203
Mississippi				
Miasouri				
Montana		6,226		6,226
Nebraska	178			178
Nevada				
New Hampsbire				
New Jersey				
New Mexico				
New York				
North Carolina				
North Dakota	1,403,471	607,909	39,826	2,051,206
Ohio				
Oklahoma				
Oregon				
Pennsylvania				
Rhode Island				
South Carolina				
South Dakota	234,159	248,483	3,615	486,257
Tennessee				
Texas				
Utah				
Vermont				
Virginia				
Washington				
West Virginia				
Wisconsin		396		396
Wyoming				
TOTAL	2,135,889	982,356	78,459	3,196,704

Grains: Price support activities as of November 30, 1962 and 1961
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Total put under support	Loans repaid	Quantity outstanding under reseal loans in 1962 *			
			1961-crop	1960-crop	1959-crop	1958-crop
	1962-crop					
Wheat	205,558	2,190	16,162	2/ 24,585	10,523	1/
Rye	4,577	22	1/	1/	1/	1/
Corn	28,572	32	119,522	2/199,754	75,612	36,846
Oats	22,300	1,139	6,561	4,353	1/	1/
Barley	21,779	488	4,569	6,512	1,539	1/
Grain Sorghum	58,076	19	4,295	2/ 4,832	1/	1/
Soybeans	32,206	51	10,381	1/	1/	1/
Flaxseed	3,197	4	1/	1/	1/	1/
			Quantity outstanding under reseal loans in 1961 *			
			1960-crop	1959-crop	1958-crop	1957-crop
	1961-crop					
Wheat	244,617	39,839	38,090	18,785	21,969	3,214
Rye	1,406	238	1,361	1/	1/	1/
Corn	11,661	11	160,738	97,111	4,863	14,675
Oats	17,611	1,344	7,034	1/	16,404	1/
Barley	40,428	5,047	10,412	6,063	1/	1/
Grain Sorghum	50,949	41	5,750	2,425	3,197	1/
Soybeans	70,550	53	1/	1/	1/	1/
Flaxseed	735	17	1/	1/	1/	1/

1/ No program.
2/ Continuation of 2-year program.
* Table does not show 525,434 bushels of 1957-crop corn and 861,346 bushels of 1956-crop corn outstanding under reseal loans in 1962 and 17,526,951 bushels of 1956-crop corn in 1961.
ASCS.

Data in this table represent the quantity of grains OUTSTANDING under reseal loans (the quantity put under reseal minus the quantity redeemed and/or delivered). Prior data, however, represented the total quantity PUT UNDER reseal and did not consider the quantity redeemed and/or delivered.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

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Grain Market News

1962

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GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

December 28, 1962

Washington 25, D. C.

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- Wheat and flour, by months ..... Aug. 17.

IMPORTS (U. S.):
- All grains ..... Jan. 19; Feb. 9; Mar. 16; Apr. 13; May 4; June 8; July 6; Aug. 3; Aug. 31; Oct. 5; Nov. 2; Dec. 7.
- Grain products ..... Aug. 17.
- Grain for seed under Federal Seed Act ..... July 27.
- By customs districts:
  - Wheat, oats, barley, and rye ..... Aug. 24.

INSPECTED RECEIPTS:
  By grades:
    Corn ..... Jan. 26; Mar. 30.
    Soybeans, monthly ..... Feb. 16.

  Carlot, cargo and trucklot, all grains ..... Feb. 2; Aug. 31; Sept. 28, Oct. 26, Nov. 30, Dec. 28.

INSPECTED RECEIPTS AND SHIPMENTS:
  Barge by midwest river markets:
    All grains ..... Feb. 2.

  Trucklot by markets:
    All grains ..... Feb. 2.

INSPECTIONS FOR EXPORT:
  By country of destination:
    Grains: Monthly ..... Jan. 12; Feb. 9; Mar. 9; Apr. 13; May 11; June 15, July 13; Aug. 10; Sept. 14, Oct. 12; Nov. 9; Dec. 14.

      Crop year ..... July 13.

      From Canadian ports ..... June 15, July 13, Aug. 10; Sept. 14; Oct. 12; Nov. 9; Dec. 14.

    Wheat: Monthly ..... Jan. 12; Feb. 9; Mar. 9; Apr. 13; May 11; June 15; July 13; Aug. 10.

      Crop year ..... July 13.

      From Canadian ports ..... June 15; July 13; Aug. 10; Sept. 14; Oct. 12; Nov. 9; Dec. 14.

    Corn, grain sorghum and soybeans ..... Oct. 19.

  By ports:
    Grains: Monthly ..... Jan. 12; Feb. 9; Mar. 9; Apr. 13; May 11; June 15; July 13; Aug. 10; Sept. 14; Oct. 12; Nov. 9; Dec. 14.
      Annual ..... Jan. 12.
    Soybeans ..... Oct. 19.

  By classes and ports:
    Wheat ..... Sept. 14; Oct. 12, Nov. 9; Dec. 14.

  By classes and grades:
    Wheat ..... Jan. 12; July 13.

  By classes, programs, coastal areas and country of destination ..... Sept. 14, Oct. 12, Nov. 9; Dec. 14.

  By grades:
    Rye, barley, oats, and flaxseed ..... Jan. 12; July 13.
    Corn, grain sorghum and soybeans ..... Oct. 19.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 10 No. 52 Washington 25, D. C. December 28, 1962

GRAIN MARKETS QUIET WITH MINOR PRICE CHANGES

Cash grain markets were quiet with light trading during the holiday-shortened week ended December 27. Rye and spring wheat declined while flaxseed strengthened. Other price changes were narrow. The dock strike was the leading market factor with traders anticipating no quick end to export tie-up.

Winter wheat finished unchanged to 1¢ per bushel lower as export demand tapered off and loaded box cars began piling up at port terminals. Mill demand was fair to moderate for light offerings. Trading in spring wheat was light with protein premiums off 2¢ per bushel. Receipts were heavy following the long weekend and buyers had only limited orders. Durum wheat was steady most of the week but finished unchanged to 2¢ lower. White wheat prices were little changed in the Pacific Northwest with light country offerings the main support to the market. Export trade was limited. Rye dropped 2¢ following heavy receipts and limited domestic and export demand.

Corn markets were mostly steady with prices fluctuating within narrow limits. A strengthening factor was the estimate by the Crop Reporting Service of a three percent larger December 1 inventory of hogs in 10 states and the prospect for a four percent increase in the spring pig crop. Country selling remained light due in part to the cold weather which in turn boosted demand. Export demand was slow. Oats were about unchanged. Barley weakened at Minneapolis but was slightly firmer on the West Coast. Grain sorghum prices were unchanged at Ft. Worth but were higher at Kansas City where limited offerings found a brisk demand.

Soybean markets were slightly easier but demand was good and losses were minor. Cold weather was expected to maintain heavy feeding schedules for meal. Flaxseed went up 4¢ with a fair demand for light offerings.

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UNDER 1963 WHEAT PROGRAM ... 266,082 wheat producing farms had been signed to divert 3,947,392 wheat acres to conserving uses as of December 13. This is nearly double the signed diversions reported as of November 29. The diversion of 3,947,392 acres as of December 13 is about 31.5 percent of the 12,521,648 acres of allotments or small farm bases on the 266,082 farms signed to date. The winter wheat sign-up period began October 15 and ran through December 14. This report includes sign-up through December 13, and a report for the final day will be issued shortly after the first of the year. Spring wheat acreage will be signed up during the period, February 1 through March 22, along with feed grain acreage under the 1963 voluntary feed grain program. Farmers participating in the 1963 voluntary wheat program will be eligible for wheat price support at $2.00 per bushel, national average. Of this, 18 cents per bushel will be an in-kind payment based on the normal production of the farm's acreage for harvest. The remaining $1.82 per bushel support will be availabl through loans and purchase agreements.

Grains: Export prices at specified points, December 27, 1962
All prices per bushel except grain sorghum per cwt. f.o.b. vessel

Port Markets	WHEAT 1/		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
			-- Dollars --		
Baltimore	No. 2 Red Winter	2.29	1.32	2.64	1.28
Gulf	No. 1 Hard Winter,				
	Ordinary protein	2.41	1.30	2.61	2.06
	14% protein	2.53	-	-	-
Pacific Northwest	No. 2 Western White	2.18	-	-	1.13

1/ Does not include the export payment rate for wheat which on December 27, was 68¢ per bushel for red winter from Baltimore and hard winter from the Gulf, and 54¢ for soft white from the West Coast.

2/ No. 3 barley at Baltimore and No. 2 barley at Portland; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with support price at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1962 SUPPORT PRICE 1/		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Dec.27, 1962	Dec.27, 1962	Dec.20, 1962	Dec.27, 1961	November 1962 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	228	224	224-225	224-226	206-207	222
		No. 1 Hard Winter (13% Prot.)	3/	3/	234-249	236-249	217-227	242
	Fort Worth	No. 1 Hard Winter	247	243	254-266	255-267	235-238	258
	Chicago	No. 2 Yellow Hard Winter	227	223	222	222	209	217
		No. 2 Red Winter	227	223	214	215	208	210
	Toledo	No. 2 Red Winter	--	-	210	210	201-202	208
		No. 2 Soft White	--	-	213	213	201-202	208
	St. Louis	No. 2 Hard Winter	227	223	227-233	227-233	213-219	224
		No. 2 Red Winter	227	223	215-217	215-217	207-209	212
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	238	234	229-232	230-234	231-232	236
		No. 1 Dark No. Spring (13% Prot.)	3/	3/	236-240	238-242	235-236	242
		No. 1 Dark No. Spring (15% Prot.)	3/	3/	251-254	253-256	241-242	256
		No. 1 Hard Amber Durum	275	271	256-265	258-265	366-369	259
	Portland	No. 1 Hard Winter (Ord. Prot.)	218	214	235	234-235	213-214	228
		No. 1 Soft White	218	214	217	217	207	215
	Baltimore	No. 2 Red Winter (garlicky)	224	222	204	204	190	202
RYE	Minneapolis	No. 2	122	117	122-126	124-128	129-134	117
CORN	Kansas City	No. 2 White	--	--	117-126	117-126	156-174	118
		No. 2 Yellow	--	--	118-125	117-125	108-114	115
	Omaha	No. 2 Yellow	--	--	111-117	112-117	99-106	108
	Chicago	No. 2 Yellow	--	--	118-119	118	111-112	110
		No. 3 Yellow	--	--	114-117	112-116	109-110	107
	Toledo	No. 2 Yellow	--	--	114	113	110-111	108
	St. Louis	No. 2 Yellow	--	--	117-127	116-126	110-119	113
	Minneapolis	No. 2 Yellow	--	--	111	110	100-102	104
OATS	Kansas City	No. 2 White	--	--	74-84	74-83	74-81	73
	Chicago	No. 2 Extra Heavy White	--	--	80	79	74-75	72
	Toledo	No. 2 White	--	--	77	76	72-73	70
	Minneapolis	No. 2 Extra Heavy White	--	--	68-73	69-73	70-71	71
BARLEY	Kansas City	No. 3	111	106	107-111	103-107	107-114	107
	Minneapolis	No. 3 or better Malting	109	104	108-120	110-122	132-148	119
		No. 3 or better	109	104	102-108	102-108	124-132	107
	Portland	No. 2 Western 45 lbs.	116	113	112	112	122	108
	Stockton	No. 2 Western 46 lbs.	118	115	125-126	123-125	250-253	122
	Los Angeles	No. 2 Western 46 lbs.	118	115	132-133	131-132	124-127	126
GRAIN SORGHUM	Kansas City	No. 2 Yellow	228	222	194-202	188-200	182-193	178
	Fort Worth	No. 2 Yellow	245	239	206-211	206-211	198-203	204
SOYBEANS	Chicago	No. 1 Yellow	--	--	254	254	248	250
	Toledo	No. 1 Yellow	--	--	246	246	238-239	242
	Minneapolis	No. 1 Yellow	--	--	241	241	238	237
	Illinois Pts.	No. 1 Yellow	--	--	244-248	245-247	239	242
FLAXSEED	Minneapolis	No. 1	313	309	305	301	350	305

1/ Effective support price is the established terminal support rate minus a deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston support rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Not available since quality premiums are based on the sedimentation test rather than on the protein test.

GRAIN: Commodity Credit Corporation Estimated Non-committed Inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	Dallas	Evanston	Kansas City	Minneapolis	Portland	TOTAL FOR WEEK ENDED		
						Dec. 22, 1962	Dec. 15, 1962	Dec. 22, 1961
Wheat	162,831	35,764	626,341	173,557	16,876	1,015,369	1,012,551	1,101,037
Oats	240	336	13	11,009	3,396	14,994	14,319	6,740
Barley	2,127	106	4,619	19,847	850	27,549	27,045	31,115
Rye	0	0	457	133	10	600	515	3,128
Flaxseed	0	0	0	0	0	0	0	0
Corn	2,552	639,050	178,584	163,677	2,043	985,906	993,550	1,245,047
Grain Sorghum	194,103	70	92,054	1,166	12,458	299,851	308,552	343,042
Soybeans	5	29,461	3,883	2,086	0	35,435	37,161	0

GRAIN: Commodity Credit Corporation Sales and Dispositions
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	Dec.14, 1962	TOTAL, JULY 1 TO		Dec.14, 1962	TOTAL, JULY 1 TO	
		Dec. 14, 1962	Dec. 15,1961		Dec. 14, 1962	Dec. 15,1961
Wheat	4,952	65,305	1/ 84,495	252	3,517	31,924
Oats	0	1,765	0	26	2,276	186
Barley	0	7,084	5,026	33	888	1/ 4,814
Rye	20	1,199	360	3	49	739
Flaxseed	0	0	0	0	0	1
	Dec.14, 1962	TOTAL, OCTOBER 1 TO		Dec.14, 1962	TOTAL, OCTOBER 1 TO	
		Dec. 14, 1962	Dec. 15,1961		Dec. 14, 1962	Dec. 15,1961
Corn	3,032	26,229	25,261	11,245	113,696	1/ 223,387
Grain Sorghum	0	4,707	3,369	5,731	36,727	28,560
Soybeans	0	0	0	1,406	3,282	0

1/ Adjusted.

* December 14 data not published last week.
December 21 data not available.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(Data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	FOR THE WEEK ENDED				SEASON BEGINNING JULY 1 TO			
	Dec. 22, 1962		Dec. 22, 1961		Dec. 22, 1962		Dec. 22, 1961	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	590	219	-46	357	59,137	10,655	96,959	13,380
Title I, PL-480 1/	8,717	143	4,700	1,028	142,794	15,452	155,603	22,241
Title IV, PL-480 1/	0	0	37	0	3,100	28	1,543	0
A.I.D. 1/	0	0	0	0	640	13	532	0
Subtotal	9,307	362	4,691	1,385	205,671	26,148	254,637	35,621
Barter	0	0	9	28	1,665	22	19,927	718
CCC Credit GSM-1	24	0	2	0	4,892	0	2,094	0
Donations	0	0	28	0	7,521	24,098	8,752	16,438
Other 2/	0	0	0	0	791	20	6,156	0
TOTAL	9,331	362	4,730	1,413	220,540	50,288	291,566	52,777

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports at domestic prices.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL November 1 TO		July-Oct.	July-Oct.
	Dec.21, 1962	Dec.14, 1962	Dec.22, 1961	Dec.21, 1962	Dec.22, 1961	1962	1961
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	12,871	13,251	15,947	63,892	93,343	185,259	238,809
Canada	4,735	5,331	2,637	47,138	94,910	104,583	135,561
Argentina	2,913	1,154	29	6,235	2,993	18,770	7,395
Australia	-	4,110	6,244	13,297	31,655	35,189	89,529
Total	20,519	23,846	24,857	130,562	222,901	343,801	471,294

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct.	July-Oct.
	Dec.21, 1962	Dec.14, 1962	Dec.22, 1961	Dec.21, 1962	Dec.22, 1961	1962	1961
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	12,871	13,251	15,947	63,892	93,343	154,249	206,834
U.S. Wheat Flour	Not available weekly					31,010	31,975
Oats	151	0	3	2,255	213	14,331	7,060
Barley	1,575	2,522	1,622	10,702	9,630	25,564	12,440
Rye	276	625	374	1,449	2,089	9,714	1,577
Flaxseed	0	0	0	955	0	2,296	961
						October 1962	October 1961
Corn	12,755	9,441	8,660	70,008	52,405	24,814	23,742
Grain sorghums	2,590	1,991	3,248	13,573	10,795	11,021	6,427
Soybeans	6,303	4,482	2,961	45,518	33,472	22,397	20,734

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 21, 1962

COUNTRY OF DESTINATION	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen	Pascagoula	TOTAL
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United Kingdom	203		56			1/ 100		359
Netherlands			37	782	1,351	1/ 275	443	2,888
Taiwan (Formosa)		96		470				566
Denmark					554	432		986
Italy				486			142	628
Israel				403				403
Other		116	220	37		100		473
Total	203	212	313	2,178	1,905	907	585	6,303
Oct. 1 - Dec. 21, 1962								67,046
Oct. 1 - Dec. 22, 1961								54,875

Based on weekly reports of inspections by licensed grain inspectors. 1/ Shipped from Destrehan.

CCC Grain Sales Against Certificate Pool

Commodity Office	Week ended Dec. 21, 1962				Cumulative thru Dec. 14, 1962 1/			
	Barley	Corn	Grain Sorghum	Oats	Barley	Corn	Grain Sorghum	Oats
	--All data in 1,000 bu. except grain sorghum in 1,000 cwt.--							
Dallas								
Storable					3	302	46,582	0
Non-storable					0	49	211	0
Evanston								
Storable					0	53,069	28	0
Non-storable					0	12,088	0	0
Kansas City								
Storable					3	25,286	13,438	0
Non-storable					6	7,298	278	0
Minneapolis								
Storable					17	2,501	1	0
Non-storable					131	2,332	2/	0
Portland								
Storable					0	1	325	0
Non-storable					0	8	0	0
ASCS County Offices								
Storable					14	12	16	0
Non-storable					0	2,018	0	0
Total Quantity Sold								
December 14, 1962					174	104,964	60,879	0
December 15, 1961					3,569	208,082	43,424	2

NOT AVAILABLE

1/ Based on marketing year: July 1 for barley, oats and grain sorghum; October 1 for corn. In some weeks adjustments have been made, so the reported weekly sales do not necessarily add to cumulative sales. 2/ Less than 500 cwt.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Dec. 1962	Nov. 1962	Oct. 1962	Dec. 1961
Soybean Oil:					
Average price at crushing plant	Cents per lb.	8.6	8.6	8.6	10.4
Value from bushel of soybeans 1/	Dollars	0.95	0.95	0.95	1.14
Soybean Meal, 44%:					
Bulk price at Decatur	Dollars per ton	70.90	71.00	69.85	59.60
Value from bushel of soybeans 1/	Dollars	1.67	1.67	1.64	1.40
Value of oil and meal from bushel of soybeans 1/	Dollars	2.62	2.62	2.59	2.54
Market price of No. 1 yellow soybeans at Illinois points	Dollars per bu.	2.44	2.42	2.37	2.40
Spread between soybean price and value of oil and meal	Cents	18	20	22	14

1/ Based on assumption that a bushel of soybeans yields 11.0 pounds of oil and 47.0 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil or soybean meal.

Winter Wheat: 1963 program sign-up by states through December 13, 1962

State	Number of Eligible Farms	Number of Farms Signed Up	Allotment or Small Farm Base 1/	Intended Diverted Acres	Value of Advance Payments	Value of Advance Payments Issued
Alabama	6,716	2,048	25,727	16,105	189,601	127,589
Arizona	1,146	95	7,967	3,117	57,805	36,811
Arkansas	15,010	1,999	33,926	19,866	257,018	161,131
California	5,834	955	134,673	48,896	549,424	165,721
Colorado	21,271	4,904	975,589	280,369	3,469,462	520,466
Delaware	1,636	198	5,071	2,066	30,166	11,394
Georgia	17,732	7,467	67,012	47,321	545,768	289,461
Idaho	29,087	537	45,687	17,663	254,932	173,059
Illinois	135,057	4,949	80,741	39,674	530,592	158,323
Indiana	120,791	6,676	81,634	48,344	601,413	254,941
Iowa	12,141	606	11,906	5,638	68,894	25,119
Kansas	143,490	34,216	4,138,715	1,000,319	12,381,331	2,098,227
Kentucky	24,374	4,703	60,849	38,097	465,402	219,053
Maryland	13,834	831	13,913	7,551	98,576	17,053
Michigan	115,441	14,103	138,744	91,305	1,220,949	602,372
Minnesota	31,441	567	8,077	4,970	61,117	51,999
Mississippi	3,160	796	23,693	11,773	154,694	101,024
Missouri	133,005	29,983	477,351	265,739	3,673,115	2,152,283
Montana	23,486	211	23,818	8,553	71,835	33,081
Nebraska	77,995	11,819	659,631	186,628	2,433,023	775,279
New Jersey	4,455	809	16,497	7,622	124,858	27,205
New Mexico	3,902	1,135	231,069	70,693	622,248	174,993
New York	30,888	11,332	122,630	71,621	1,086,306	823,689
North Carolina	83,959	29,992	187,821	151,191	1,781,912	1,514,670
Ohio	139,370	10,495	128,837	75,124	948,859	314,278
Oklahoma	76,300	23,327	2,264,518	554,990	6,064,336	1,700,043
Oregon	16,527	851	35,791	13,469	201,708	109,527
Pennsylvania	76,125	6,749	55,630	39,862	522,939	340,947
South Carolina	33,952	15,026	109,545	84,590	929,014	560,908
South Dakota	42,370	515	63,401	21,888	213,805	157,104
Tennessee	29,267	8,842	79,725	56,331	592,112	382,563
Texas	65,765	14,863	1,989,830	538,420	5,380,318	1,646,716
Utah	10,673	857	74,174	28,414	251,601	101,591
Virginia	44,660	12,501	108,163	75,107	943,879	461,853
Washington	15,793	243	26,854	7,034	93,947	36,813
West Virginia	4,635	554	4,136	2,941	35,071	10,607
Wisconsin	10,961	256	2,262	1,584	22,556	12,059
Wyoming	3,582	72	6,041	2,517	84,206	17,296
Total	1,625,831	266,082	12,521,648	3,947,392	47,014,792	16,367,248

1/ Sum of allotments on farms diverting from allotment plus small farm base on farms diverting from their base.

ASCS.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHELS BY CLASS AT SELECTED MARKETS 1/
NOVEMBER 1962

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany						
Buffalo	2					
Philadelphia	13					
Baltimore	652					
Norfolk						
Richmond						
Columbus						
Toledo						
Indianapolis	25					
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile						
New Orleans		690				
Port Allen						
Port Arthur						
Houston						
Galveston						
Ft. Worth	32					
Amarillo	10					
Enid						
Wichita	40					
Hutchinson						
Salina	25					
Kansas City	1					
St. Joseph						
St. Louis	76					
Cedar Rapids						
Des Moines			1			
Omaha	80			4		
Sioux City	72					
Peoria						
Decatur						
Chicago	87					
Milwaukee	2					
Minneapolis	2,006		415	486		5
Duluth-Superior	3,749		934	528		81
Grand Forks	695			809		
Minot	1,957			129		
Great Falls	481			86		
Denver	15					
Spokane	321			34		
Seattle	72		3			
Tacoma	10					
Longview						
Vancouver			1			
Pasco	13					
Portland	258		3	27		1
Stockton						
Los Angeles	59		15			
Other	1,771			200		14
TOTAL	12,524	690	1,372	2,303	0	101

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: *(Continued)*

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
			23			10		
184			19			27	220	
10			25		3	40		
			192					
49			135		2	65		
			2		2			
			1,706		7	48		4
34			38			44		
					6			
			19					
108			141					
568	1,979		112	193	1			
48	2,145	18	59	166				
859								
1,885		2,057	17					
4,005		4						
1,168		1						
112		2						
587		3						
1,186								
2,846								
1,081								
2,212		201	8					
239								
146	30		236					
		10						
488								
11								
13	309		36		12			
			2					
224		99	10					
99		12						
4								
125								
971								
769						15		
832		3				701		12
720		66				777		142
160		24				338		75
842	30	4				224	505	3
120						534	61	119
4						1,440		
1,256	52	167			4	1,102	941	1,341
								6
201		99				142		64
8,281	1,357	93	390	50	30	850		175
32,447	5,902	2,863	3,170	409	67	6,357	1,727	1,941

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS 1/
NOVEMBER 1962

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	922								
Buffalo	2,892			70			15	87	
Philadelphia	2,480		59	8					5
Baltimore	1,688	6							
Norfolk	6,100		37						
Richmond			11						
Columbus	3,726		82	6					
Toledo	9,536		542	106		1	4		
Indianapolis	9,380			6					
Louisville	1,182		1,764	6		3	2		
Memphis	1,906	3		3			2		
Nashville	800		1	6					
Chattanooga	300	1,280	2						
Guntersville	12	370	2						
Mobile	140	320							
New Orleans	4,014	5,144					18	1,216	
Port Allen	1,428	4,456			129			238	
Port Arthur									
Houston									6
Galveston									
Ft. Worth	184		11	42		5	35		2
Amarillo	2		9			14	13		
Enid	10						7		1
Wichita	18						11		
Hutchinson	56						18		
Salina	60						11		
Kansas City	7,580		3	36			64		
St. Joseph	2,128			588					
St. Louis	10,150	1,321	2	3			81		
Cedar Rapids	4,706			319					
Des Moines	9,534								
Omaha	7,688			73			4		
Sioux City	2,176			252			9		
Peoria	4,408			3					
Decatur	6,078		1,546						
Chicago	17,372	7,795	5,185	207		1	944	197	
Milwaukee	2,648			25			466	124	
Minneapolis	2,154		2,009	1,260		127	2,790		17
Duluth-Superior	40		46	672		636	961	27	1,110
Grand Forks				218			2,037		
Minot				36			627		
Great Falls							264		
Denver	583								
Spokane	830			22			671		
Seattle	220			8			488		25
Tacoma	16			3			31		1
Longview							4,884	286	4
Vancouver							664		40
Pasco	10			7			601		
Portland	186			31			392	20	80
Stockton	72		514			8			43
Los Angeles	304		14	98		3	229		10
Other	35,364	4,132	1,795	491	110	51	1,030	144	78
T O T A L	161,083	24,827	13,634	4,605	239	849	17,373	2,339	1,422

1/ Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: *(Continued)*

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
			2								
481		591	4		1	19		4			
1,361	561										
1,186	354	2,522									
		40									
418		28									
572		136				10					
450											
508		2				61	100	13			
14,123		8	162								
160			4								
	2,548	269									
16	252	249									
3,485	400	582									
5,153	4,719		1,082			11					
2,385	2,714	422	946			8	215				
			1,420								
			1,301		575	2					
			58			4					
			4,760		16	6		1			
			3,453		3	4		16			
			156		18						
1,201			942								
			1,299			61					
			673			6					
3,956		220	6,384		10	48					
675			640			2					
815	88	4	45								
1,440											
3,215											
279			1,336			10					
52		342	661			4					
18			19								
5,751		122									
1,417	991	858				17		4			
191			4								
1,649		1,395				180		124	1,201		186
229		176				86		216	196		484
						30			94		
						48			22		1
						10			2		
7			1,355								
7			417			11					
			45			11					
			27								
6											
			94			4					
			252		1,311						
			413								
18,058	4,383	3,046	26,469	31	1,582	73	139	1	69		26
69,264	17,010	11,012	54,423	31	3,516	726	454	379	1,584	0	697

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

PRICES:

Average farm prices, parity and support rates ,,..... Jan. 5; Feb. 9, Mar. 2; Apr. 6; May 4; June 1; July 6; Aug. 3; Sept. 7, Oct. 5; Nov. 2; Dec. 7.

Corn, grain sorghum and soybeans:
- Average farm prices ..... Oct. 5.
- Monthly average cash prices ..... Oct. 5.

Canadian grains: Average monthly prices at Winnipeg ..... July 6.

Soybean prices compared with soybean oil and meal prices ..... Feb. 16; Mar. 9; May 11; June 8; Aug. 3; Aug. 31; Sept. 28; Nov. 9, Nov. 30; Dec. 28.

Wheat, oats, barley, rye and flaxseed:
- Average farm prices ..... July 6.
- Monthly average cash prices ..... July 6.

PRICE SUPPORT:

Amount under price support, all grains ..... Jan 19, Mar. 2, Mar. 23; Apr. 20, May 25, June 22, July 20, Aug. 24, Sept. 28, Oct. 26, Nov. 23, Dec. 21.

CCC dispositions ..... Jan. 5, Feb. 9, Mar. 9, Apr. 6; May 4; June 8, July 13; Aug. 10, Sept. 14, Oct. 5; Nov. 9; Dec. 14.

Quantity put under price support by states:
- Corn ..... July 27, Sept. 28.
- Wheat ..... Aug. 24, Sept. 28, Oct. 26.
- Wheat, rye, corn, oats, barley, grain sorghum, soybeans and flaxseed ..... Jan 19; Mar. 2; Mar. 23, Apr. 20; May 25, June 22; Nov. 23; Dec. 21.

Quantity under reseal programs:
- All grains ..... Sept. 28, Nov. 30; Dec. 7.
- Corn ..... Mar. 9.

Rates at principal terminals ..... July 6.

Wheat and flour:
- Export program rates ..... Jan. 5; Feb. 16; Mar. 30, May 11; July 6; Oct. 19; Nov. 16; Dec. 14.
- Export transactions by program and country of destination ..... Jan. 19; July 20.
- Wheat flour, bulgur and cornmeal shipments under Section 416 ..... Aug. 24.

1963 Winter wheat program sign-up by states. Dec. 28.

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Agricultural Marketing Service
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Grain Market News

USDA, Economic Research Service
8-21-61 Una Saunders
4-F-SGR Econ. & Stat. Anal. Div.

STOCKS:

Capacity of elevators and warehouses	June 8.
CCC-owned:	
Grains by states	Jan. 26; Apr. 27; July 27; Oct. 26.
Wheat by classes	Jan. 26, Apr. 27; July 27, Oct. 26.
Grains:	
By positions	Jan.26, Apr. 27, July 27, Oct. 26.
On farms	Jan. 12, Apr. 13, July 13, Oct. 12.

SUPPLY AND DISTRIBUTION:

Canadian grains	Apr. 27, Sept. 14, Oct. 5.
Soybeans and flaxseed	Mar. 9, June 1, June 29; Aug. 31, Sept. 28; Nov. 23, Dec. 21.
Wheat	Feb. 9, May 18, Sept. 14; Oct. 5, Dec. 14.
Distribution of Hard Red Spring and Red Winter wheat by protein brackets	Sept. 21.
Wheat supplies in four exporting countries	Jan. 26, Feb. 23; Apr. 27; June 8; Oct. 12.
Soybean quantity processed at mills	Dec. 21.

Special Reports

QUARTERLY SUMMARY AND STATISTICS (Covers market summary comments, supply and distribution, prices and CCC activities for wheat, rye, corn, oats, barley, grain sorghum, soybeans and flaxseed.)	Jan. 26, Apr. 26, July 26; Oct. 26.
Explanation of U. S. Wheat export programs	Sept. 14.